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75 Years of Global Missions

**Baptist Missionary  
Association of America  
2025 Yearbook**



**BMA**

BAPTIST MISSIONARY ASSOCIATION AMERICA

**Yearbook  
of the  
Baptist Missionary  
Association of America**

**Two Thousand Twenty-Five  
Seventy-Sixth Annual Session  
Pathway Baptist Church  
Waxahachie, TX  
April 22-24, 2025**

**Future Sessions  
2026 – Conway, AR**

**Presiding Officers  
President  
*Charles Johnson***

**First Vice-President  
*Dr. Gary O'Neal***

**Second Vice President  
*Dustin Wisely***

**Recording Secretaries  
*Greg Medenwald  
Randal A Murphy  
Randy Shepherd***



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# Order of Business

1. Association Called to Order
2. Enrollment of Messengers: Report of Enrollment Committee
3. Election of Officers
4. Annual Sermon: Appointment of committees by president after election
5. Miscellaneous Business: Resolutions, Reports by Minor Committees, or Proposed Amendments may be attended to any time no other committee's report or business is before the body. Matters referred to committees or churches the year before and involving matters of representation, organization or rules for the conduct of business take precedence over other committees.
6. Rules governing reports of major committees:
  - (1) Committees shall report in the order listed below. The first committee reporting each year shall be placed at the bottom of the list next year, each committee shall take its turn in the order indicated.
  - (2) No committee shall report out of order unless the committee that is due to report is not prepared; then the committee next in order shall be called for and the report of this committee shall not be interrupted except for points of order or emergency announcement, or unless it is not prepared to give a full report, or set orders of the day.
  - (3) Any time a committee report is not before the body, the committee holding the priority in the Order of Business, if said committee is ready to report, shall take precedence, with the exceptions already stated over all other committees.
  - (4) The recording secretaries shall be responsible for listing the committees in the order in which they shall report each succeeding year.

## Chronology

Date	Place of Meeting	President Vice-Presidents	Clerks	Annual Message
1950	Little Rock, Arkansas	Gerald D. Kellar J. E. Cobb John W. Duggar	E. T. Burgess M. E. Childers Gerald Parsons	W. J. Dorman
1951	Laurel, Mississippi	Gerald D. Kellar C. C. Winters John W. Duggar	E. T. Burgess M. E. Childers Gerald Parsons	D. N. Jackson
1952	Oklahoma City, OK	John W. Duggar W. R. Speer J. E. Cobb	E. T. Burgess E. H. Henderson M. E. Childers	John W. Duggar
1953	Little Rock, Arkansas	John W. Duggar J. W. Dorman W. R. Speer	E. T. Burgess P. M. Cochran W. S. Gordon	Harold E. Brunson
1954	Amarillo, Texas	W. J. Dorman Roy B. Flippo Harold Brunson	E. T. Burgess P. M. Cochran C. D. Parker	Gerald D. Kellar
1955	Jackson, Mississippi	W. J. Dorman Roy B. Flippo D. N. Jackson	E. T. Burgess P. M. Cochran C. D. Parker	Roy B. Flippo
1956	Lubbock, Texas	M. E. Childers D. C. Dunson W. R. Speer	E. T. Burgess Ralph Cottrell C. D. Parker	Alfred Jones
1957	Little Rock, Arkansas	M. E. Childers Roy B. Flippo W. R. Speer	E. T. Burgess Ralph Cottrell C. D. Parker	E. L. Jones
1958	Jackson, Mississippi	L. S. Walker A. R. Reddin S. T. Sullivan	B. G. Batson Ralph Cottrell C. D. Parker	A. R. Reddin
1959	Texarkana, Texas	L. S. Walker A. R. Reddin S. T. Sullivan	Ralph Cottrell C. D. Parker Bob Batson	Richard Walters
1960	Pensacola, Florida	A. R. Reddin Luke Wadley W. R. Speer	Ralph Cottrell C. D. Parker Jack Rainwater	D. N. Jackson

Date	Place of Meeting	President Vice-Presidents	Clerks	Annual Message
1961	Gatlinburg, Tennessee	A. R. Reddin Luke Wadley Richard Walters	Nelson Lanham Ralph Cottrell Jack Rainwater	W. J. Burgess
1962	Joplin, Missouri	D. Luke Wadley Richard Walters S. T. Sullivan	O. D. Christian Ralph Cottrell Jack Rainwater	D. O. Silvey
1963	Shreveport, Louisiana	D. Luke Wadley W. J. Dorman S. T. Sullivan	O. D. Christian Ralph Cottrell Jack Rainwater	Harold E. Brunson
1964	Oklahoma City, OK	Richard Walters C. O. Strong E. H. Henderson	O. D. Christian Ralph Cottrell Jack Rainwater	C. O. Strong
1965	Memphis, Tennessee	Richard Walters C. O. Strong E. H. Henderson	O. D. Christian Ralph Cottrell Jack Rainwater	John W. Elliott
1966	Texarkana, Texas	E. H. Henderson F. R. Ratliff Z. W. Swafford	O. D. Christian Ralph Cottrell Jack Rainwater	Jack Bateman
1967	Lubbock, Texas	E. H. Henderson F. R. Ratliff Z. W. Swafford	O. D. Christian Ralph Cottrell Jack Rainwater	Dale Thornton
1968	Montgomery, Alabama	W. R. Speer Jimmy Henry A. R. Reddin	O. D. Christian Ralph Cottrell Jack Rainwater	Donald F. Pruitt
1969	Gatlinburg, Tennessee	W. R. Speer Jimmy Henry Lynn Stephens	O. D. Christian Ralph Cottrell Jack Rainwater	Perry Purtle
1970	Little Rock, Arkansas	W. R. Speer Jimmy Henry Lynn Stephens	O. D. Christian Ralph Cottrell Austin Steadman	Lynn Stephens
1971	Oklahoma City, OK	Jimmy Henry Harold Hodges Lynn Stephens	O. D. Christian Ralph Cottrell Austin Steadman	Harold Leytham
1972	Houston, Texas	Jimmy Henry Harold Hodges Harold Leytham	O. D. Christian Ralph Cottrell Austin Steadman	E. L. Jones

Date	Place of Meeting	President Vice-Presidents	Clerks	Annual Message
1973	Sacramento, CA	Lynn Stephens C. D. Walker Harold Leytham	O. D. Christian Ralph Cottrell Austin Steadman	Ralph Cottrell
1974	Memphis, Tennessee	Lynn Stephens C. D. Walker Kenneth Bobo	O. D. Christian Ralph Cottrell Austin Steadman	Gerald D. Kellar
1975	Little Rock, Arkansas	Kenneth Bobo Gordon Reddin Gene Smith,	O. D. Christian Ralph Cottrell Austin Steadman	Grover T. Laird
1976	Jackson, Mississippi	Kenneth Bobo Gordon Reddin Gene Smith	O. D. Christian Ralph Cottrell Austin Steadman	L. S. Walker
1977	Gatlinburg, Tennessee	Ray Thornton Harold Hodges Thomas Dixon	O. D. Christian Ralph Cottrell Granville Gordon	Kenneth Bobo
1978	Albuquerque, New Mexico	Ray Thornton Harold Hodges Thomas Dixon	O. D. Christian Ralph Cottrell Granville Gordon	James L. Silvey
1979	Baton Rouge, LA	Jack R. Courtney Gordon Renshaw James Schoenrock	O. D. Christian Ralph Cottrell Granville Gordon	M. E. Childers
1980	Little Rock, Arkansas	Jack Courtney Gordon Renshaw James Schoenrock	O. D. Christian Ralph Cottrell Granville Gordon	Jurl Mitchell
1981	Biloxi, Mississippi	Gordon Renshaw Ralph Brand Don Collins	O. D. Christian Ralph Cottrell Granville Gordon	James Schoenrock
1982	Gatlinburg, Tennessee	Gordon Renshaw Ralph Brand Don Collins	O. D. Christian Ralph Cottrell Granville Gordon	E. H. Henderson
1983	Biloxi, Mississippi	Don Collins Leon Carmical Gary Divine	O. D. Christian Ralph Cottrell Granville Gordon	Harold Leytham
1984	St. Louis, Missouri	Don Collins Leon Carmical Gary Divine	O. D. Christian Ralph Cottrell Granville Gordon	Kenny L. Digby

Date	Place of Meeting	President Vice-Presidents	Clerks	Annual Message
1985	Biloxi, Mississippi	Kenny L. Digby Joel C. Slayton W. H. Newman	O. D. Christian Ralph Cottrell Granville Gordon	Gerald D. Kellar
1986	Arlington, Texas	Kenny Digby Joel Slayton Ronald Morgan	O. D. Christian Ralph Cottrell Granville Gordon	Rocky Maddox
1987	Biloxi, Mississippi	Ronald Morgan Vernon R. Lee Gary Divine	O. D. Christian Ralph Cottrell G. H. Gordon	Paul Robinson
1988	Arlington, Texas	Ronald Morgan Vernon Lee Gary Divine	O. D. Christian Ralph Cottrell G. H. Gordon	Gary Divine
1989	Flint, Michigan	Gary Divine Alan Henson Harold Hodges	O. D. Christian Ralph Cottrell G. H. Gordon	Kenneth Bobo
1990	Tulsa, OK	Gary Divine Alan Henson Harold Hodges	O. D. Christian Ralph Cottrell G. H. Gordon	C. R. Curtman
1991	Port Arthur, Texas	Vernon Lee Jerry Burnaman C. R. Curtman	O. D. Christian Ralph Cottrell G. H. Gordon	Vernon Lee
1992	Mobile, Alabama	Vernon Lee Jerry Burnaman C. R. Curtman	O. D. Christian Ralph Cottrell G. H. Gordon	Roy McLaughlin
1993	Colorado Springs, CO	James Schoenrock Grady Higgs Stephen Howell	Ralph Cottrell O. D. Christian G. H. Gordon	Jeff Swart
1994	Pigeon Forge, TN	James Schoenrock Grady Higgs Stephen Howell	Ralph Cottrell Gene Elrod G. H. Gordon	Roy McLaughlin
1995	Dallas, TX	Grady L. Higgs Leon Carmical Roy McLaughlin	Ralph Cottrell James R. Raines	Jurl Mitchell
1996	Colorado Springs, CO	Grady Higgs Leon Carmical Roy McLaughlin	Ralph Cottrell James R. Raines Don J. Brown	John Greene

Date	Place of Meeting	President Vice-Presidents	Clerks	Annual Message
1997	Lubbock, Texas	Roy McLaughlin Ronald Morgan Martin Jameson	Ralph Cottrell James R. Raines Don J. Brown	I. V. Hight
1998	Dallas, TX	Roy McLaughlin Ronald Morgan Harold Hodges	Ralph Cottrell James R. Raines Don J. Brown	Henry Horton
1999	Colorado Springs, CO	Ronald Morgan Leon Carnical David Watkins	Ralph Cottrell James R. Raines Don J. Brown	Jerry Jolly
2000	Little Rock, Arkansas	Ronald Morgan Leon Carnical David Watkins	Ralph Cottrell James R. Raines Don J. Brown	50th Year Celebration
2001	Wichita, Kansas	Leon Carnical Doug Brewer Richard Smith	James R. Raines Don J. Brown	Charley Holmes
2002	Joplin, Missouri	Leon Carnical Doug Brewer Richard Smith	James R. Raines Don J. Brown Greg Medenwald	David Watkins
2003	Baton Rouge, LA	Doug Brewer Richard Smith David Watkins	James R. Raines Don J. Brown Greg Medenwald	Kenneth Bobo
2004	Killeen, Texas	Doug Brewer Richard Smith David Watkins	James R. Raines Don J. Brown Greg Medenwald	David Dickson
2005	Joplin, Missouri	Richard Smith David Watkins Terry L. Coleman	James R. Raines Don J. Brown Greg Medenwald	David Norvell
2006	Mobile, Alabama	Richard Smith David Watkins	James R. Raines Don J. Brown Greg Medenwald	John David Smith
2007	Ft. Smith, Arkansas	David Watkins Philip Attebery Roy McLaughlin	James R. Raines Don J. Brown Greg Medenwald	Steve Crawley
2008	Waco, Texas	David Watkins Philip Attebery Roy McLaughlin	Greg Medenwald James R. Raines Don Brown	Charley Holmes

Date	Place of Meeting	President Vice-Presidents	Clerks	Annual Message
2009	Branson, Missouri	Philip Attebery Paul Bullock	Greg Medenwald James R. Raines	Greg Medenwald
2010	Ft. Smith, Arkansas	Philip Attebery Paul Bullock Ed Stephenson	James R. Raines Greg Medenwald Jerome Cooper	Jason Aultman
2011	Wichita Falls, Texas	Paul Bullock Ed Stephenson Jason Aultman	James R. Raines Greg Medenwald Jerome Cooper	Grady Higgs
2012	Jackson, Mississippi	Paul Bullock Ed Stephenson Jason Aultman	James R. Raines Greg Medenwald Jerome Cooper	George Reddin
2013	Norman, Oklahoma	Ed Stephenson Jason Aultman Paul White	James R. Raines Greg Medenwald Jerome Cooper	Scott Attebery
2014	Little Rock, Arkansas	Ed Stephenson Jason Aultman Paul White	James R. Raines Greg Medenwald Jerome Cooper	Eric Johnson
2015	Springfield, MO	Jason Aultman Paul White Jeff Swart	James Ray Raines Greg Medenwald Jerome Cooper	Mark Livingston
2016	Gatlinburg, TN	Jason Aultman Paul White Jeff Swart	James Ray Raines Greg Medenwald Jerome Cooper	Jeff Swart
2017	Arlington, TX	Paul White Jeff Swart Mark Livingston	James Ray Raines Greg Medenwald Jerome Cooper	Donny Parrish
2018	Jackson, MS	Paul White Jeff Swart Mark Livingston	James Ray Raines Greg Medenwald Jerome Cooper	Terry Kimbrow
2019	Rogers, AR	Jeff Swart Mark Livingston Justin Rhodes	James Ray Raines Greg Medenwald Jerome Cooper	Clif Johnson

Because of the COVID-19 pandemic in 2020, the annual BMAA meeting was cancelled. Essential business was conducted by a ballot to the churches, and the terms of presiding officers was extended to 2021.

Date	Place of Meeting	President Vice-Presidents	Clerks	Annual Message
2021	Waxahachie, TX	Jeff Swart Justin Rhodes	Greg Medenwald Randy Shepherd Jerome Cooper	Luis Ortega
2022	Springfield, MO	Clif Johnson Charles Johnson	Greg Medenwald Randy Shepherd Jerome Cooper	Richard Smith
2023	Conway, AR	Clif Johnson Charles Johnson Gary Longstaff	Greg Medenwald Randy Shepherd Jerome Cooper	Buddy Johnson
2024	Branson, MO	Clif Johnson Charles Johnson Gary Longstaff	Greg Medenwald Randy Shepherd Randal A Murphy	James Schoenrock
2025	Waxahachie, TX	Clif Johnson Charles Johnson Gary Longstaff	Greg Medenwald Randy Shepherd Randal A Murphy	Dr. Gary O'Neal

\*Newly elected officers through 1968 assumed responsibilities immediately. After 1969 newly elected officers assumed office at the end of the annual session in which they were elected. This fact accounts for the name of W.R. Speer appearing as president over a three-year-period.

**Baptist Missionary Association of America**

**Doctrinal Statement**

**Statement of Principles  
of Cooperation**

(Constitution)

# DOCTRINAL STATEMENT

## I. GOD

There is one living and true God, the creator of the universe (Exod. 15:11; Isa. 45:11; Jer. 27:5). He is revealed in the unity of the Godhead as God the Father, God the Son, and God the Holy Spirit, who are equal in every divine perfection (Exod. 15:11; Matt. 28:19; II Cor. 13:14).

**A. God the Father** is the supreme ruler of the universe. He providentially directs the affairs of history according to the purposes of His grace (Gen. 1; Ps. 19:1; Ps. 104; Heb. 1:1-3).

**B. God the Son** is the Savior of the world. Born of the virgin Mary (Matt. 1:18; Luke 1:26-35), He declared His deity among men (John 1:14, 18; Matt. 9:6), died on the cross as the only sacrifice for sin (Phil. 2:6-11), arose bodily from the grave (Luke 24:6, 7, 24-26; I Cor. 15:3-6), and ascended back to the Father (Acts 1:9-11; Mark 16:19). He is at the right hand of the Father, interceding for believers (Rom. 8:34; Heb. 7:25) until He returns to rapture them from the world (Acts 1:11; I Thess. 4:16-18).

**C. God the Holy Spirit** is the manifest presence of deity. He convicts of sin (John 16:8-11), teaches spiritual truths according to the written Word (John 16:12-15), permanently indwells believers (Acts 5:32; John 14:16, 17, 20, 23), and confers on every believer at conversion the ability to render effective spiritual service (I Peter 4:10, 11).

## II. THE SCRIPTURES

**A.** The Scriptures are God's inerrant revelation, complete in the Old and New Testaments, written by divinely inspired men as they were moved by the Holy Spirit (II Tim. 3:16; II Peter 1:21). Those men wrote not in words of human wisdom but in words taught by the Holy Spirit (I Cor. 2:13).

**B.** The Scriptures provide the standard for the believer's faith and practice (II Tim. 3:16, 17), reveal the principles by which God will judge all (Heb. 4:12; John 12:48), and express the true basis of Christian fellowship (Gal. 1:8, 9; II John 9-11).

## III. CREATION

**A. The World**—God created all things for His own pleasure and glory, as revealed in the biblical account of creation (Gen. 1; Rev. 4:11; John 1:2, 3; Col. 1:16).

**B. The Angels**—God created an innumerable host of spirit beings called angels. Holy angels worship God and execute His will; while fallen angels serve Satan, seeking to hinder God's purposes (Col. 1:16; Luke 20:35, 36; Matt. 22:29, 30; Ps. 103:20; Jude 6).

**C. Man**—As the crowning work of His creation, God created humankind (male and female) in His own image (Psa. 8; Gen. 1:27; 2:7). Consequently, every person from conception is of inherent dignity and worth and merits the respect of all other persons (Psa. 51:5; Psa. 139:13-16; Gen. 9:6; Matt. 10:28-31; James 3:9).

**D. Marriage**—God created marriage (Gen. 1:27-28; 2:23-24). Jesus Christ declared the creator's intention for marriage to be the inseparable and exclusive union between a man and a woman (natural man and natural woman) (Matt. 19:4-6; Mark 10:6-9). Marriage testifies of the union between Christ and the church (Eph. 5:31-32; Rom. 1:25-27).

#### IV. SATAN

Satan is a person rather than a personification of evil (John 8:44), and he with his demons opposes all that is true and godly by blinding the world to the gospel (II Cor. 4:3, 4), tempting saints to do evil (Eph. 6:11; I Peter 5:8), and warring against the Son of God (Gen. 3:15; Rev. 20:1-10).

#### V. DEPRAVITY

Although man was created in the image of God (Gen. 1:26; 2:17), he fell through sin and that image was marred (Rom. 5:12; James 3:9). In his unregenerate state, he is void of spiritual life, is under the influence of the devil, and lacks any power to save himself (Eph. 2:1-3; John 1:13). The sin nature has been transmitted to every member of the human race, the man Jesus Christ alone being excepted (Rom. 3:23; I Peter 2:22). Because of the sin nature, man possesses no divine life and is essentially and unchangeably depraved apart from divine grace (Rom. 3:10-19; Jer. 17:9).

#### VI. SALVATION

**A. The Meaning of Salvation**—Salvation is the gracious work of God whereby He delivers undeserving sinners from sin and its results (Matt. 1:21; Eph. 2:8, 9). In justification He declares righteous all who put faith in Christ as Savior (Rom. 3:20-22), giving them freedom from condemnation, peace with God, and full assurance of future glorification (Rom. 3:24-26).

**B. The Way of Salvation**—Salvation is based wholly on the grace of God apart from works (Titus 3:5; Eph. 2:9). Anyone who will exercise repentance toward God and faith in the Lord Jesus Christ will be saved (Acts 16:30-32; Luke 24:47; Rom. 10:17).

**C. The Provision of Salvation**—Christ died for the sins of the whole world (John 1:29; 3:16; I John 2:1, 2). Through His blood, atonement is made without respect of persons (I Tim. 2:4-6). All sinners can be saved by this gracious provision (Heb. 2:9; John 3:18).

#### VII. DIVINE SOVEREIGNTY AND HUMAN FREEDOM

God's sovereignty and man's freedom are two inseparable factors in the salvation experience (Eph. 2:4-6). The two Bible truths are in no way contradictory, but they are amazingly complementary in the great salvation so freely provided. God, in His sovereignty purposed, planned and executed salvation in eternity while man's freedom enables him to make a personal choice in time, either to receive this salvation and be saved, or to reject it and be damned (Eph. 1:9-12; 1:13, 14; John 1:12, 13).

#### VIII. SANCTIFICATION

All believers are set apart unto God (Heb. 10:12-14) at the time of their regeneration (I Cor. 6:11). They should grow in grace (II Peter 1:5-8) by allowing the Holy Spirit to apply God's Word to their lives (I Peter 2:2), conforming them to the principles of divine righteousness (Rom. 12:1, 2; I Thess. 4:3-7) and making them partakers of the holiness of God (II Cor. 7:1; I Peter 1:15, 16).

#### IX. SECURITY

All believers are eternally secure in Jesus Christ (John 10:24-30; Rom. 8:35-39). They are born again (John 3:3-5; I John 5:1; I Peter 1:23), made new creatures in Christ (II Cor.

5:17; II Peter 1:4), and indwelt by the Holy Spirit (Rom. 8:9; I John 4:4), enabling their perseverance in good works (Eph. 2:10). A special providence watches over them (Rom. 8:28; I Cor. 10:13), and they are kept by the power of God (Phil. 1:6; 2:12, 13; I Peter 1:3-5; Heb. 13:5).

## X. CHURCH

**A. The Nature of the Church**—A New Testament church is a local congregation (Acts 16:5; I Cor. 4:17) of baptized believers in Jesus Christ (Acts 2:41) who are united by covenant in belief of what God has revealed and in obedience to what He has commanded (Acts 2:41, 42).

**B. The Autonomy of the Church**—She acknowledges Jesus as her only Head (Eph. 5:23; Col. 1:18) and the Holy Bible as her only rule of faith and practice (Isa. 8:20; II Tim. 3:16, 17), governing herself by democratic principles (Acts 6:1-6; I Cor. 5:1-5) under the oversight of her pastors (Acts 20:28; Heb. 13:7, 17, 24).

**C. The Perpetuity of the Church**—Instituted by Jesus during His personal ministry on earth (Matt. 16:18; Mark 3:13-19; John 1:35-51), true churches have continued to the present and will continue until Jesus returns (Matt. 16:18; 28:20).

**D. The Ordinances of the Church**—Her two ordinances are baptism and the Lord's Supper. Baptism is the immersion in water of a believer as a confession of his faith in Jesus Christ (Matt. 28:19; Rom. 6:4) and is prerequisite to church membership and participation in the Lord's Supper (Acts 2:41, 42). The Lord's Supper is the sacred sharing of the bread of communion and the cup of blessing by the assembled church (Acts 20:7) as a memorial to the crucified body and shed blood of Jesus Christ (Luke 22:19, 20; I Cor. 11:23-26). Both ordinances must be administered by the authority of a New Testament church (Matt. 28:18-20; I Cor. 11:23-26).

**E. The Officers of the Church**—Pastors and deacons are the permanent officers divinely ordained in a New Testament church (Phil. 1:1). Each church may select men of her choice to fill those offices under the leading of the Holy Spirit (Acts 6:1-6; 20:17, 18) according to the divinely given qualifications (I Tim. 3:1-13).

Pastors (elders, bishops) are authorized to oversee and teach the churches under the Lordship of Jesus Christ (Acts 20:28; Heb. 13:7, 17, 24; I Peter 5:1-4). Each church is responsible to follow them as they follow Christ (I Cor. 11:1; I Thess. 1:6; Heb. 13:17) and to provide a livelihood for them that they might fulfill their ministries (I Tim. 5:17, 18; Phil. 4:15-18). Pastors are equal in the service of God (Matt. 23:8-12).

Deacons (ministers, servants) are servants of the churches and assistants to the pastors, particularly in benevolent ministries. Each church may select her own deacons according to her needs, and no church is bound by the act of another church in that selection (Acts 6:1-6).

**F. The Ministry of the Church**—Her mission is evangelizing sinners by preaching the gospel (Matt. 28:19; Luke 24:45-47), baptizing those who believe (Acts 2:41; 8:12, 35-38), and maturing them by instruction (Matt. 28:20; Acts 2:42) and discipline (Matt. 18:17, 18; I Cor. 5:1-5).

**G. The Fellowship of the Church**—She is free to associate with true churches in furthering the faith (II Cor. 11:8; Phil. 4:10, 15, 16) but is responsible to keep herself from those who hold doctrines or practices contrary to Holy Scripture (Gal. 1:8, 9; I John 2:19). In association with other churches, each church is equal and is the sole judge of the measure and method of her cooperation (Matt. 20:25-28). In all matters of polity and practice, the will of each church is final (Matt. 18:18).

## XI. CIVIL AUTHORITY

Human government was instituted by God to protect the innocent and punish the guilty. It is separate from the church, though both church and state exercise complementary ministries for the benefit of society (Matt. 22:21).

Christians should submit to the authority of the government under which they live, obeying all laws which do not contradict the laws of God, respecting officers of government, paying taxes, rendering military service, and praying for the welfare of the nation and its leaders (Rom. 13:1-7; I Peter 2:13, 17; I Tim. 2:1, 2). They should vote, hold office, and exercise influence to direct the nation after the principles of Holy Scripture. Civil authority is not to interfere in matters of conscience or disturb the institutions of religion (Acts 4:18-20), but it should preserve for every citizen the free exercise of his religious convictions.

Churches should receive no subsidy from the government, but they should be exempt from taxation on property and money used for the common good through worship, education, or benevolence.

## XII. LAST THINGS

**A. Return**—Our risen Lord will return personally in bodily form to receive His redeemed unto Himself. His return is imminent (I Thess. 4:13-17; Rev. 22:20).

**B. Resurrections**—After Jesus returns, all of the dead will be raised bodily, each in his own order: the righteous dead in “the resurrection of life” and the wicked dead in “the resurrection of damnation” (John 5:24-29; I Cor. 15:20-28).

**C. Judgments**—Prior to the eternal state, God will judge everyone to confer rewards or to consign to punishment (Matt. 25:31-46; II Cor. 5:10; Rev. 20:11-15).

**D. Eternal States**—Heaven is the eternal home of the redeemed (John 14:1-3) who, in their glorified bodies (I Cor. 15:51-58), will live in the presence of God forever (I Thess. 4:17) in ultimate blessing (Rev. 21, 22).

Hell is the place of eternal punishment and suffering (Luke 16:19-31) for the devil, his angels (Matt. 25:41), and the unredeemed (Rev. 20:10-15).

## ADDENDUM

**NOTE:** The following statements are not to be binding upon the churches already affiliated with this association, or to require adoption by churches petitioning this body for privilege of cooperation, or to be a test of fellowship between brethren or churches. However, they do express the preponderance of opinion among the churches of the Baptist Missionary Association of America.

1. We believe in the premillennial return of Christ to earth, after which He shall reign in peace upon the earth for a thousand years (Rev. 20:4-6).

2. We believe the Scriptures to teach two resurrections: the first of the righteous at Christ’s coming; the second of the wicked at the close of the thousand-year reign (I Thess. 4:13-17; Rev. 20:6, 12-15).

We endorse the New Hampshire Confession of Faith as a representative compendium of what Baptists have historically believed through the centuries. This confession was consulted and provided a pattern and guide for the formulation of these doctrinal statements. As there are several versions and editions, we refer particularly to the edition in J. E. Cobb’s Church Manual third edition, published by the Baptist Publications Committee of Texarkana, TX.

# STATEMENT OF PRINCIPLES OF COOPERATION

## PREAMBLE

With a profound conviction of the Bible doctrines of church and ministerial equality, and with unbounded faith in God for leadership, protection, and blessing, and with unquestioning acceptance of the Word of God as our all-sufficient rule of faith and practice, and with a strong desire for fellowship and cooperation with all Baptists who believe in the associational way of cooperation as taught in the New Testament and defined in the doctrinal statement, we offer the following Statement of Principles of Cooperation.

## ARTICLE I - NAME

The name of this cooperative work is the Baptist Missionary Association of America.

## ARTICLE II - PURPOSE

The purpose of the Baptist Missionary Association of America, a distinct fellowship of Baptist churches, is to (1) provide cooperating departments and agencies, (2) inspire a mission vision, and (3) assist each local church in carrying out the Great Commission, Matthew 28:19-20.

## ARTICLE III - MEMBERSHIP

**Section 1.** This association is composed of regular missionary Baptist churches which are in sympathy with its efforts in providing this medium of cooperation. By regular missionary Baptist churches is meant those churches which hold tenaciously to the doctrines of the New Testament, believe in the principles of cooperation, fellowship, or association as taught in the New Testament, and as defined in the Doctrinal Statement.

**Section 2.** Any church which knowingly and habitually practices or upholds heresies or other human innovations which are not in harmony with the Word of God, such as open communion, alien baptism, pulpit affiliation with heretical churches, ecstatic speaking in tongues and other kindred evils arising from these unscriptural practices departs from the distinctive doctrines of this association and makes herself liable to exclusion from this association.

**Section 3.** The desire and willingness of any regular missionary Baptist church, as defined above, to cooperate will be expressed to the messenger body of this association in writing by January 31 of the calendar year. Presiding officers will make direct contact with each petitioning church for verification. The petitioning church will state that she has, in conference, duly adopted this Statement of Principles of Cooperation and the Doctrinal Statement of the Baptist Missionary Association of America, and is ready to work in harmony and in fellowship with all other churches of this association contingent upon a positive vote of the messengers.

**Section 4.** This association reserves the right to withdraw associational fellowship from any church which may be found to be out of harmony with this Statement of Principles of Cooperation and/or Doctrinal Statement. In the event a church within the membership

of this body is challenged concerning her adherence to this Statement of Principles of Cooperation and/or Doctrinal Statement, a committee of three (3) shall be elected to investigate the charges and bring a report of their findings at a subsequent session. Messengers of the challenged church shall remain seated until and if the challenge is proven and fellowship withdrawn.

**Section 5.** Each church in this association is entitled to three (3) messengers chosen from her own membership. The qualifications of messengers are determined by the church electing them.

**Section 6.** In the event a church seeks membership in this body and a challenge is made concerning her being seated, the moderator shall appoint a committee of three (3) from the state in which the church challenged is located to investigate the charges against her. In the event there are no churches affiliated with this association in the state in which the church is located, the committee may be appointed by the chair without regard to the states in which the members of the committee reside.

**Section 7.** Any church already seated challenging the seating of a church in this body must do so in writing, stating the grounds upon which the challenge is made, and the challenge must be signed by the challengers before an investigation is made or the seating of the church is denied.

#### ARTICLE IV - NATURE

This association is, in its very nature, the cooperation and fellowship of the churches composing it. Each church has an equal voice in every enterprise sponsored by this association.

#### ARTICLE V - POLICY

**Section 1.** This association recognizes that freedom of speech is essential to the highest achievement of its work. The association will stand or fall upon its own conformity to the truth. The association will in no way exercise ecclesiastical authority, but it will, by every precaution, recognize the autonomy and independence of each church. The association will encourage, on the part of the churches and the messengers, the greatest possible freedom of expression in discussing matters pertaining to its works, and it will stress the preeminence of missions, evangelism, Christian education, publications, and benevolence in the work of the churches.

**Section 2.** All questions are to be decided by a majority of the messengers present and voting, except the questions of amending the Statement of Principles of Cooperation, Doctrinal Statement, or as otherwise provided.

#### ARTICLE VI - POWERS

The powers of this association are limited to the execution of the expressed will of the churches composing it according to the teachings of the New Testament. The association, in its annual sessions, will (1) elect such officers as are necessary for the expending of its deliberation and work, (2) will appoint such committees as are necessary, and (3) transact any business as may be directed by the churches composing it.

## ARTICLE VII - OFFICERS

**Section 1.** The presiding officers of this association are as follows: president, a first vice-president and a second vice-president, elected annually to assume the duties of the respective offices at the conclusion of the annual session in which they were elected, whose terms of office shall not exceed two (2) consecutive years. Officers are expected to be persons of integrity, to promote both sound doctrine and associational practices as clarified in the Statement of Principles of Cooperation, and hold membership in a church affiliated with the BMA of America.

**Section 2.** The clerical officers of this association are three (3) recording secretaries, elected on a staggered basis of three (3) years each. It is the duty of the recording secretaries to keep a true and accurate account of all proceedings of this association and to superintend the printing and distribution of minutes or annuals.

**Section 3.** Department and agency officers are as follows:

- A. Department of Christian Education: The board of trustees of the Baptist Missionary Association Theological Seminary shall, when necessary, elect a seminary president to supervise and promote the program of the institution.
- B. Department of Lifeword Media Ministries: Annually, this association shall elect an executive director of Lifeword Media Ministries to supervise and promote the radio and television ministry of the association.
- C. Department of Missions: Annually, this association shall elect a president of missions, who may recommend vice-presidents of missions to be approved by the Advisory Committee and the association or Missionary Committee, who will work together in the promotion of missions and in the distribution, according to the will of the churches, of all funds submitted to them.
- D. Baptist Publishing House: Annually, this association shall elect an executive director of the Baptist Publishing House to publish doctrinally sound literature for use in our churches.
- E. BMA America Financial Services Agency: Annually, this association shall elect an executive director of BMA America Financial Services to supervise and promote the work of this agency in providing various financial resources to churches, pastors, missionaries, ministers and employees of BMA entities.
- F. Moral Action Agency: Annually, this association shall elect an Executive Director of the Moral Action Agency to supervise and promote the work of the agency and to serve as treasurer, to receive and disburse funds as directed.
- G. Daniel Springs Baptist Camp: Annually, this association shall elect a Camp Director of the Daniel Springs Baptist Camp to supervise and promote the work of this department.

**Section 4.** All presiding, clerical, department, and agency officers are elected by nomination and standing vote unless otherwise stated in this Statement of Principles of Cooperation. The election of presiding and clerical officers shall be during the fifth business session of the annual messenger meeting. Department and agency officers making annual reports shall be elected immediately after their reports have been made to, and received by, the messenger body.

**Section 5.** Should a vacancy occur in any of the departmental or agency executive offices

between annual sessions of the association, it shall be the duty of the applicable committee and/or board of trustees to fill said vacancy.

**Section 6.** All departmental and agency officers shall make reports of their ministries to their respective committees or boards of trustees at regularly convened meetings. These officers and boards will render reports to the association when convened in annual session.

## ARTICLE VIII - COORDINATING COUNCIL

**Section 1.** The Coordinating Council shall consist of seven (7) members: the three (3) presiding officers, the immediate past president and three (3) elected from the floor on a staggered basis for three (3)-year terms and may succeed themselves one (1) time. The immediate past president shall serve as chairman. Four (4) members of the Coordinating Council shall constitute a quorum.

**Section 2.** The purpose of the council is to cast a unified vision and promote cooperation between the departments and/or agencies of the Baptist Missionary Association of America.

**Section 3.** The duties of the council:

- A. To review, at least annually, the specific mission of each department or agency in light of the purpose and policy of the association, in order to assure comprehensiveness and avoid duplications in ministry.
- B. To advise in the development of each department's annual budget and fund-raising activities and make a report to the association.
- C. To recommend organizational changes in the departmental structure of the association. The council may recommend the establishment of additional departments, the elimination or consolidation of existing departments, or the transfer of responsibilities from one department to another.
- D. To report to the association annually.

**Section 4.** Duties of the Chairman:

- A. Call meetings as necessary to conduct the work of the council.
- B. Appoint a clerk to keep records of all proceedings.

## ARTICLE IX - DEPARTMENT OF MISSIONS

**Section 1. Purpose Statement:** In compliance with the Great Commission (Matthew 28:19-20) our purpose is to evangelize, then baptize and disciple all converts. This being the New Testament method of missions, the focus of the Department of Missions is church planting. Following Christ's example, we also engage in humanitarian and benevolent ministries.

**Section 2. Missionary Committee:** The Missionary Committee shall consist of one committeeman from each church. The committee shall have authority to act between sessions as an executive for the association in matters of missions.

**Section 3. Advisory Committee:** The Advisory Committee shall be a fifteen (15) member standing committee, three (3) of whom shall be elected annually to five (5)-year terms.

Eight (8) of this committee shall constitute a quorum.

1. The nature and duties of this committee are:

- a. To counsel with the president and vice-presidents of missions in all matters pertaining to policy, operation, and personnel and to report its recommendations to the Association.
- b. To consider processed missionary applications, to interview viable missionary candidates and to report to the Association or Missionary Committee those whom it recommends for election.
- c. To interview all Partnership Plan missionary applicants.
- d. To periodically review the work of the missionaries, president, and vice-presidents of missions and to report its recommendations to the Association.
- e. To evaluate the performance and integrity of the president of missions and recommend annually to the association a compensation schedule based on tenure, merit, and cost of living increases for the president of missions.

2. Missionaries may present matters to the Advisory Committee, after consultation with the president and vice-presidents of missions.

3. In an emergency situation the Advisory Committee shall have the latitude to fill a vacancy on any mission field, subject to the approval of the Association or Missionary Committee at the next meeting.

## ARTICLE X - DEPARTMENT OF CAMP MINISTRIES

**Section 1.** This association shall elect a Department of Camp Ministries board of trustees consisting of fifteen (15) members, eight (8) of whom shall constitute a quorum. **Section**

**2.** The duties of the board of directors are:

- A. To act in its field as an executive of the association between annual sessions, performing all duties entrusted to it by the association.
- B. To fulfill the purpose of the department, which is to provide a retreat from outside pressures to focus on spiritual needs through Christian fellowship and evangelical ministries.
- C. To be responsible for the physical properties and the establishment of administrative policies relative to the operation of the camp.
- D. To fill any vacancy between sessions that may occur in the office of Camp Director.
- E. To require each applicant for a ministry position in the Department of Camp Ministries to sign a statement that he/she agrees with the Doctrinal Statement of this association before election.
- F. To evaluate the performance and integrity of the camp director and recommend annually to the association a compensation schedule.

## ARTICLE XI - CHRISTIAN EDUCATION DEPARTMENT

**Section 1.** This association shall elect a Christian Education Committee consisting of fifteen (15) members, eight (8) of whom shall constitute a quorum, to function as a board

of trustees for the Baptist Missionary Association Theological Seminary.

**Section 2.** The duties of the board of trustees are:

- A. To act in its field as an executive of the association, performing all duties that may be entrusted to it by the association.
- B. To promote the work of the Baptist Missionary Association Theological Seminary.
- C. To make selection of the president, faculty, and other members of the school staff in accordance with the instructions and purposes of the association.
- D. To evaluate the performance and integrity of the seminary president and recommend annually to the association a compensation schedule based on tenure, merit, and cost of living increases for the executive director.
- E. To make whatever arrangements are necessary for the equipment and maintenance of the educational enterprise.

**Section 3.** The board of trustees is duly authorized to require each applicant for a position on the faculty to sign a statement that he/she agrees with the Doctrinal Statement of this association before his/her election.

**Section 4.** The board of trustees shall have charge of any and all properties acquired by the association for this department.

## **ARTICLE XII - PUBLICATIONS DEPARTMENT**

**Section 1.** This association shall elect a Publications Committee, which shall also serve as the corporation's board of directors consisting of fifteen (15) members, eight (8) of whom shall constitute a quorum.

**Section 2.** The duties of the board of trustees are:

- A. To act in its field as an executive of the association between annual sessions, performing all duties entrusted to it by the association.
- B. To fill vacancies between sessions that may occur among staff writer positions and the Executive Director's office.
- C. To approve all writers of publications.
- D. To require each applicant for a leadership position and all writers in the Publications Department to sign a statement that he/she agrees with the Doctrinal Statement of this association before approval is granted by the board of trustees.
- E. To evaluate the performance and integrity of the executive director and recommend annually to the association a compensation schedule based on tenure, merit, and cost of living increases for the executive director.

**Section 3.** The publications of this association will be a complete course of Bible Study literature and such other literature and publications as the association may deem advisable.

**Section 4.** All literature bearing the name of the Baptist Publishing House, the publishing agency of the Publications Department, or any other trade names as the board of trustees shall authorize, including literature published in foreign languages, will be under the supervision of the Executive Director of Publications and the Publications Committee.

### ARTICLE XIII - LIFEWORD MEDIA MINISTRIES DEPARTMENT

**Section 1. Governance:** This association shall elect the Lifeword board of directors consisting of fifteen (15) members, eight (8) of whom shall constitute a quorum. The duties of the board of directors are:

- A. To oversee the operation of this department between annual sessions of the association.
- B. To designate an interim director if a vacancy occurs in the office of executive director between sessions and recommend a nominee for executive director in the annual session of the association.
- C. To report annually to the messenger body of this association.
- D. To evaluate the performance and integrity of the executive director and recommend annually to the association a compensation schedule based on tenure, merit, and cost of living increases for the executive director.

**Section 2. Purpose:** To use electronic media to extend the gospel outreach of local churches around the world and in their own communities.

- A. Priority will be given to people and language groups who have little or no authentic media witness with a view to preparing the way for missionary activity on the ground.
- B. Emphasis will be given to innovative formats designed to capture the attention of unsaved listeners and expose them to the gospel.

### ARTICLE XIV - BMA AMERICA FINANCIAL SERVICES

**Section 1.** This association shall elect a BMA America Financial Services board of trustees consisting of fifteen (15) members, nine (9) of whom shall constitute a quorum.

**Section 2.** The duties of the board of trustees are:

- A. To act in its field as an executive of the association performing all entrusted duties.
- B. To promote the work of BMA America Financial Services.
- C. To select an executive director to implement the established purpose of the agency as dictated by the association.
- D. To establish and operate associational retirement and benefit programs for ministers, missionaries, and qualifying employees of member churches and other entities wholly owned or controlled by such churches of the association.
- E. To conduct the business and activities of the Ministers Benevolent Society (MBS) and the Auxiliary Benevolent Society (ABS).
- F. To conduct the business and activities of the Funds to Alleviate Ministers' Emergencies (FAME).
- G. To maintain a foundation to receive endowment funds and provide supplemental funding for the association's participating departments, agencies and other entities.
- H. To develop and institute further programs for the benefit and welfare of BMA constituents.

- I. To evaluate the performance and integrity of the executive director and recommend annually to the association a compensation schedule based on tenure, merit, and cost of living increases for the executive director.
- J. To fill a vacancy in the office of executive director that may occur between sessions of the association.

## ARTICLE XV - MORAL ACTION AGENCY

**Section 1.** This association shall elect a Moral Action trustees board consisting of nine (9) members, five (5) of whom shall constitute a quorum.

**Section 2.** The purpose of this agency is:

- A. To present Christ as Savior to all with whom it may come into contact.
- B. To be responsible for leading the churches of this association in the promotion of biblical morality in all areas of society and in opposition of evils of our time, such as: alcohol, drug abuse, pornography, sodomy, gambling, child abuse, abortion, and moral/political issues that endanger the human race, the church and the family.
- C. To be responsible for securing written or printed materials that present the biblical perspective on the issues mentioned in section 2B.
- D. To be responsible for an organized effort among the churches to present the biblical views on all that is found in section 2B.
- E. To be responsible and available to lead in study courses, clinics, and conferences to inform the churches of the above evils and how to deal with them biblically.

**Section 3.** The duties of the board of trustees are:

- A. To act in council with the director of this agency on all matters that concern Moral Action.
- B. To be representatives of this agency in their states.
- C. To be available to join the director and others in lobbying our state and national legislative bodies concerning the issues in section 2B.
- D. To carry out the wishes of the churches in all matters concerning this agency.
- E. To bring before the association recommendations they feel are in the best interests of this agency and the churches.
- F. To evaluate the performance and integrity of the executive director and recommend annually to the association a compensation schedule based on tenure, merit, and cost of living increases for the executive director.
- G. To fill a vacancy in the office of executive director that may occur between sessions of the association.

## ARTICLE XVI - BMA OF AMERICA SERVICE TEAM

**Section 1. Purpose:** *Baptist Missionary Association (BMA) of America Service Team (BMA Service Team)* is a wholly owned subsidiary of the departments of the Association located at the BMA Global Missions Center in Conway, Arkansas. The *BMA Service Team*

was created for the purpose of providing an entity designed with the capacity to share employees and assets, thereby minimizing costs and maximizing return on investment for support services and functions.

**Section 2. Governance:** *BMA Service Team* activities are supervised by the executive directors of departments and agencies located at the BMA Global Missions Center in Conway, Arkansas. To oversee day-to-day operations, the executive directors may hire, in cooperation together, a Director of Operations.

**Section 3.** Specific duties assigned to the *BMA Service Team* are:

- A. To provide shared services to supporting BMA departments and agencies to minimize overhead costs and to prevent duplicate activity. These services include accounting, conferences, human resources, information services, information technology, production, and development.
- B. To provide a legal entity to hold shared employees and assets of BMA departments located at the BMA Global Missions Center in Conway, Arkansas.
- C. To provide services to departments, agencies, and applicable committees in producing the annual BMA national meeting.

## ARTICLE XVII - COMMITTEE ON OF THE NATIONAL MEETING

**Section 1.** This committee shall consist of seven (7) members: the Director of the Conference Division, the President, 1st Vice-president, and 2nd Vice-president of the association, the Director of Operations of the BMAA Service Team, and two members of the BMAA Service Team.

- A. A. The Director of the Conference Division will lead this committee.
- B. The Director of the Conference Division, in cooperation with the president of the association's direction and theme, will oversee the planning, logistics, and production of the national meeting.
- C. The two members of the BMAA Service Team will be appointed by the Director of the Conference Division in consultation with the Director of Operations of the Service Team.

**Section 2.** The duties of the committee are:

- A. To plan the national meeting giving attention to the logistics of producing the meeting and providing opportunities during the association that (1) Promote the work of our departments and agencies. (2) Focus on missions, evangelism, discipleship, worship, and edification. (3) Focus on the acquisition of information and skills beneficial for practical application in ministry.
- B. To plan a budget for the national meeting, including the authorization of payments for the expenses of the national meeting.
- C. To promote the national meeting.
- D. To develop and maintain written requirements for acceptable meeting places and arrangements.
- E. To report their work to the association each year, including all invitations, and a recommendation as to an acceptable meeting place at least two (2) years in advance.

F. A quorum for this committee shall be four (4).

**Section 3.** The committee on the Production of the National Meeting shall:

- A. Receive invitations for the annual meeting place at least six (6) months in advance of the meeting date in which the invitations are to be considered.
- B. Determine first through correspondence and second through personal inspection by at least two (2) members of the committee that the proposed sites meet the requirements for an acceptable meeting place.
- C. Be responsible for negotiating and signing all contracts for meeting site and facilities.
- D. To determine exhibitors, allot display space, and assign committee meeting rooms.

### ARTICLE XVIII - STANDING COMMITTEES

**Section 1.** The standing committees are: Baptist Publishing House, BMA Financial Services, Department of Christian Education, Daniel Springs Baptist Camp, Enrollment and Finance, Lifeword Media Ministries, Department of Missions Advisory, Moral Action Agency, Nominating, North American Revolving Loan Fund, and International Revolving Loan Fund.

**Section 2.** All standing committee members shall be elected on a staggered basis for five (5)-year terms, three (3)-year terms for non-departmental committees, or as otherwise specifically authorized, and may succeed themselves one time. No one may serve on more than one standing committee at one time.

**Section 3.** No one who is an employee of the Baptist Missionary Association may serve on a committee under whose supervision he may come, except where legal status prohibits this rule.

### ARTICLE XIX - ENROLLMENT AND FINANCE COMMITTEE

**Section 1.** This association shall elect annually a chairman and assistant chairman of the Enrollment and Finance Committee. The committee will consist of six (6) members, four of whom will be appointed by the clerks, and two (2) of whom shall constitute a quorum.

**Section 2.** The duties of the Enrollment and Finance Committee are:

- A. To enroll the messengers and visitors at all regular or called sessions of the association, and to receive such funds as may be tendered by the churches, and any other funds as directed by the presiding officer of the association.
- B. To report to the body the number of messengers enrolled, and funds collected. The first report will be given immediately after the president announces the messengers are ready for permanent organization. A report shall be given at any time after the committee is prepared, upon request of any presiding officer or any messenger. A final report shall be given during the Wednesday morning session of the association.
- C. The Enrollment and Finance Committee shall not enroll messengers while the association is in session.

**Section 3.** Any time the number of votes exceeds the number of messengers enrolled, the voting shall be suspended until the irregularity is checked and corrected.

**Section 4.** In the event any irregularity in voting cannot be corrected otherwise, a roll call of the churches shall be taken and the number of persons voting from each church shall be ascertained.

## ARTICLE XX - NOMINATING COMMITTEE

**Section 1.** This association shall elect a Nominating Committee consisting of seven (7) members, four (4) of whom shall constitute a quorum. In annual session the association president and vice-presidents shall present nominees for the nominating committee, giving due consideration to representation from various regions of the association.

**Section 2.** The duties of the Nominating Committee are:

- A. To present to the association as nominees the names of persons to serve on all other standing committees (except the Missions Advisory Committee), boards of trustees, and any other committees, as directed by the association, as terms expire or as vacancies occur.
- B. To encourage the submission of the names of prospective members of committees and boards of trustees by the chief executive officers of the departments and agencies as well as from the general constituency, including state and local associations.
- C. The Nominating Committee shall meet at least twice during the year.
  1. The first meeting shall be to collect and process names, including those suggested by the executive directors and the churches, and then to compile the lists of prospective nominees and send them to the directors of the appropriate departments or agencies for review (i.e., to identify potential conflicts of interest, membership on another standing committee, and confirm a nominee's and/or church's support of the work of this department or agency).
  2. After the department and agency directors have had a reasonable time to respond, the nominating committee shall meet the second time to finalize the list of nominees it will present at the next annual meeting. When the list is completed, the secretary of the nominating committee shall send a copy of the list to the recording secretaries for publication in the recommendation's booklet.

## ARTICLE XXI - MEETINGS

**Section 1.** The regular meeting of the messengers of the churches shall convene on Monday, Tuesday, and Wednesday following the third (3<sup>rd</sup>) Sunday of April, at such place as the messengers may choose two (2) years in advance. The date and/or location of the meeting may be adjusted, if necessary, by vote of the messengers at least one (1) year in advance.

**Section 2.** There will be six (6) sessions of the association. The initial session will convene Monday evening at 7:00 and is to be a worship service planned by the presiding officers. Included in this session will be the president's message and introduction of the theme. The second session will begin on Tuesday afternoon at 3:00. The third session will begin at 7:00 Tuesday evening and will include a worship service with the annual message. Business may be conducted at the discretion of the president. The fourth session will begin Wednesday morning at 8:30, and the fifth session will start Wednesday at 2:00 p.m.. The sixth session will start Wednesday evening and will include the Missions Department report.

**Section 3.** All departments and committees in Article VII, Section 3, except the Department of Missions, shall report annually to the association on a rotating basis with a thirty (30)-minute time limit for each report and no time limit for discussion of said report.

**Section 4.** The presiding officers, and the Host Committee shall be responsible for the schedule of all related committee and auxiliary meetings, within the framework of Section 2 above, taking into consideration the wishes and requests of the various groups which require time and space for their meetings.

**Section 5.** The presiding officers may call a special session of the association in case of an emergency.

**Section 6.** In the event of a state of emergency that prevents the association from meeting at a previously approved time and location:

- A. The president of the association may call a special meeting of the presiding officers, Coordinating Council, department and agency directors, and the chairperson of the trustee bodies.
  - 1. Accurately recorded minutes of all meetings should include an explanation to justify an emergency meeting. Such minutes are to be presented for approval at the next available regularly scheduled and/or in-person meeting of the national association.
  - 2. Matters addressed in the meeting should be limited to items essential for maintaining departmental and agency operations during the emergency as determined by the Coordinating Council, department and agency directors, and board chairs.
  - 3. Presiding officers are expected to make reasonable efforts to communicate such decisions with the association's affiliated churches.
  - 4. Should the emergency prevent the association's ability to meet in person, presiding officers may initiate temporary and alternative voting measures if they are consistent with the association's Statement of Principles of Cooperation and nature. Under such conditions, presiding officers may be allowed to continue serving for an additional year or until the next regularly scheduled meeting.
- B. These leaders may select an alternate feasible time and location for the association to meet.

## **ARTICLE XXII - FUNDS AND PROPERTIES**

**Section 1.** All funds of this association will be raised by voluntary contributions secured solely upon the merits of the cause for which appeals may be made. Such funds as may be derived from income from any property that may be acquired by purchase or donation, or any gift that may be made to the association, will be disbursed by vote of the association or its designated governing board.

**Section 2.** Distribution of funds will be authorized by an act of this association, or by the act of properly authorized committees of the association. In no event will the association, or any of its governing boards, use funds in violation of the expressed will of the donors.

**Section 3.** All funds received on behalf of this association by committees or governing

boards will be deposited by a financial fiduciary of the committee or governing board in the authorized bank account. Deeds or other non-cash contributions will be recorded by the financial fiduciary of the committee or governing board on its fixed-assets register and will include the date the assets are donated, their value, and their physical locations.

**Section 4.** It will be the responsibility of the directors to ensure the receipt and disbursement of all funds of this association are carried out according to the will of the association. Moreover, the directors will also ensure adequate *Directors and Officers* liability insurance is in place to protect their staff and the association in case of litigation. The directors will make true and full reports of all matters pertaining to their offices, and their reports are to be approved by certified auditors.

## **ARTICLE XXIII - AMENDMENTS**

**Section 1.** Amendments to the Statement of Principles of Cooperation.

- A. Proposed amendments to this Statement of Principles of Cooperation must be submitted in writing to the clerks of the association no later than February 1 prior to the annual meeting. It shall be the responsibility of the clerks to provide a copy of each proposed amendment no later than February 15, to be published in the Recommendations Booklet which will be distributed to the churches. Any additional expenses involved in developing and distributing the Recommendations Booklet shall be paid from the Minute and Meeting Expense Fund.
- B. Any proposed amendment may be presented in any annual business session and thoroughly discussed in that session. At a subsequent business session, the vote will be taken without further discussion. Any change requires a two-thirds (2/3) majority of messengers present and voting.
- C. In the event a proposed amendment to this Statement of Principles of Cooperation is referred to the churches, and the churches send their vote either by letter or messenger, and a majority of the churches thus reporting express their desire for the amendment, the amendment shall pass. No particular form will be required.

**Section 2.** Amendments to the Doctrinal Statement.

- A. Proposed amendments to the Doctrinal Statement must be submitted by a cooperating church to the clerks of the association no later than February 1 prior to the annual meeting. It shall be the responsibility of the clerks to provide a copy of each proposed amendment, no later than February 15, to be published in the Recommendations Booklet which will be distributed to the churches. Any additional expenses involved in developing and distributing the Recommendations Booklet shall be paid from the Minute and Meeting Expense Fund.
- B. A proposed amendment shall be presented and discussed in one annual meeting and voted on in the following annual meeting during its initial business session. Discussion will be permitted immediately before the vote is taken. Any change requires a two-thirds (2/3) majority of messengers present and voting.
- C. In the event a proposed change to the Doctrinal Statement is referred to the churches, and the churches send their vote either by letter or messenger, and a majority of the churches thus reporting express their desire for the amendment, the amendment shall pass. No particular form will be required.

**Baptist Missionary Association of America**

**Department Trustees  
and  
Committees**

Coordinating Council

Baptist Publishing House

BMA Financial Services

BMA Global

Missionary Advisory Committee

International Revolving Loan Fund Committee

North American Revolving Loan Fund Committee

BMA Theological Seminary

Daniel Springs Camp Committee

Lifeword Media Ministries

Moral Action

Enrollment & Finance Committee

Nominating Committee

### **Coordinating Council**

Clif Johnson (AR) (Imm Past President)  
Charles Johnson (TX) (President)  
Gary O'Neal (AR) (1st Vice President)  
Dustin Wisely (MO) (2nd Vice President)

Term to Expire 2026  
Derrick Bremer (AR)

Term to Expire 2027  
Randal A Murphy (AR)

### **Baptist Publishing House**

P.O. Box 279  
Jacksonville, TX 75766  
800-333-1442

Term to Expire 2026  
Emily Attebery (Texas)  
Rick Clark (MS)  
Gene Hankins (Okla.)

Term to Expire 2027  
Cliff McQuillen (Kan.)  
Matt Bolen (MO)  
Chris Vines (Ark.)

Term to Expire 2028  
Mike Strong (Minn.)  
Johnnie Ross (Texas)  
Mike Mobly (Okla.)

Term to expire 2029  
Bart Herrington (AR)  
Dr. Jonathan Cofer (AR)  
Josh Daniels (MS)

Term to expire 2030  
\*Wendy Garcia (TX)  
Russell Threet (AR)  
\*Blake McClain (MS)

### **BMA Financial Services**

P.O. Box 995  
Conway, AR 72033  
501-329-6891

Term to expire 2026  
Marilyn Battles (AR)  
Kenneth Lott (MS)

Term to expire 2027  
Debbie Durham (MO)  
Eric Goble (AR)

Term to expire 2028  
Jonathan Baird (AR)  
Paul Jensen (AR)

Term to expire 2029  
Mike Baldwin (AR)

Term to expire 2030  
\*Judy Wallace (AR)  
Landon Riddle (OK)

### **BMA Global**

P.O. Box 878  
Conway, AR 72033  
501-455-4977

### **Missionary Advisory Committee**

Term to Expire 2026  
Alfredo "Freddy" Didier (PR)  
Greg Cook (MS)  
Dustin Wisely (AR)

Term to Expire 2027  
Adam Thomas (AR)  
Wade Allen (AR)  
Gary Lambright (AR)

Term to Expire 2028  
David McMurray (NJ)  
John Smith (CO)  
Gary Longstaff (MO)

Term to Expire 2029  
Mike Silvey (AR)  
David Long (MS)  
David Dickson (AR)

Term to expire 2030  
Eric Johnson (TX)

Jeremy Franklin (TX)  
Nathan Brewer (OK)

**International Revolving Loan Fund  
Committee**

Term to Expire 2026  
Robert Forrest (TX)

Term to expire 2027  
Adam Sloan (MS)

Term to expire 2028  
\*Roy Johnson (AR)

**North American Revolving Loan Fund  
Committee**

Term to Expire 2026  
Michael Kelley (MO)

Term to expire 2027  
Doug Brewer (OK)  
Ben Kingston (MO)

Term to expire 2028  
Glen Pace (MS)

**BMA Seminary**

P.O. Box 670  
Jacksonville, TX 75766  
903-586-2501

Term to Expire 2026  
Clif Johnson (AR)  
Josh Bullock (AR)  
Randy Veach (AR)

Term to Expire 2027  
Lincoln Dial (CA)  
Sam Bradley (TX)  
Jimmy Tollison II (AR)

Term to Expire 2028  
Dennis Baker (MO)  
Elaine Beal (TX)  
David Cook (TX)

Term to expire 2029  
Michael Battenfield (AR)\*

Judy Rohlin (TX)\*  
Jeri Sue Cleaver (TX)

Term to expire 2030  
Nick Kerry (TX)  
Dr. Kevin Clayton (MS)  
Jeff Dixon (MS)

**Daniel Springs Baptist Camp**

P.O. Box 310  
Gary, TX 75643  
903-685-2433

Term to Expire 2026  
Nick Jacobsen (AR)  
Noah Hill (AR)  
Emilee Baker (TX)

Term to Expire 2027  
Pam Chavers (TX)  
Robin Clark (AR)  
Thomas Mobly (OK)

Term to Expire 2028  
Miles Seaborn (TX)  
Will McGhee (AR)  
Diana Morris (TX)

Term to expire 2029  
Devin DiGuilio (AR)\*  
Charlotte Johnson (TX)\*  
John Gradberg (TX)\*

Term to expire 2030  
\*Katie Holiman (TX)  
\*Frank Escamilla (TX)  
\*Robert Murphy (TX)

**Lifeword Media Ministries**

P.O. Box 6  
Conway, AR 75032  
501-329-6891

Term to Expire 2026  
Dan Wisely (MO)  
Jeremy Riddle (AR)  
Bryan Atwood (MS)

Term to Expire 2027  
David Martin (AR)  
Steve Neal (TX)  
Vincente Hernandez (TX)

Term to Expire 2028  
Sancy Faulk (AR)  
Dwayne Orr (TX)  
Darrell Spigner (AR)

Term to expire 2029  
Michele Corder (AR)\*  
Travis Weaver (AR)\*  
Jim Sykes (MS)

Term to expire 2030  
\*Melody Thompson (TX)  
\*Ross Burgess (AR)  
Kellie Harper (LA)

### **Moral Action**

P.O. Box 305  
Mantachie, MS 38855

Term to Expire 2026  
Andy Hawkins (AR)

Term to Expire 2027  
Jerry Adams (MO)  
Sidney Farmer (MS)

Term to Expire 2028  
Linda Dertinger (MS)  
Collin Jones (TX)

Term to expire 2029  
Sidney Davis (MS)\*  
Ross Menzel (CA)  
Term to expire 2030  
\*Dan McGee (MO)  
Billy Crow (AR)

### **Nominating Committee**

Term to Expire 2026  
Frank Garrido (CA)  
Aaron Polok (KS)

Term to expire 2027  
Thom South (AR)\*  
JD Courtney (AR)\*  
Chris Lucy (LA)

Term to Expire 2028  
Wayne Edgar (OK)  
James Sprayberry (MS)

### **Enrollment & Finance Committee**

Grant Barnett, AR  
Wes Hulvey, AR

**Baptist Missionary Association of America**

**Proceedings 2025**

**Officers**

**President**

*Charles Johnson*

**Vice-Presidents**

First Vice President — *Dr. Gary O'Neal*

Second Vice President — *Dustin Wisely*

**Recording Secretaries**

*Greg Medenwald*

*Randal A Murphy*

*Randy Shepherd*

**President Elect**

*Charles Johnson*

**Vice-Presidents Elect**

First Vice-President — *Dr. Gary O'Neal*

Second Vice-President — *Dustin Wisely*

**76th Annual Meeting  
of the  
Baptist Missionary Association of America  
April 22-24, 2025  
Pathway Baptist Church  
Waxahachie, Texas**

President .....	Charles Johnson
First Vice-President.....	Dr. Gary O’Neal
Second Vice-President .....	Dustin Wisely
Recording Clerks .....	Randy Shepherd
	Randal Murphy
	Greg Medenwald

**Tuesday Evening  
April 22, 2025**

The 76th Annual Meeting of the Baptist Missionary Association of America convened on Tuesday, April 22, 2025 at 6:00 p.m. in the worship center of Pathway Baptist Church in Waxahachie, Texas along with host pastor Richard Smith, and with BMAA President Charles Johnson presiding.

The meeting opened with music and worship led by the worship and praise team of Pathway Baptist Church, was followed by a video overviewing 75 years of BMAA global missions, and then BMAA Global Missions President Dr. John David Smith welcomed the assembly to a program entitled “A Celebration of 75 Years of Global Missions”.

Dr. Smith welcomed the assembly and spoke about the humble beginnings of the BMAA missions program with two missionary families, but also a program that now includes over 450 mission projects. Dr. Smith invited former missions personnel to join him for a panel discussion about missions in the past. The panelists included Missionary Buddy Johnson (Mexico), Missionary David Dickson (Nicaragua, El Salvador, Honduras, Guatemala, and Puerto Rico), and former Missions Executive Director Grady Higgs. Following the missions in the past segment, Dr. Smith invited some current missionaries to speak about their missions work in the present. The speakers were Danny Ballard (Philippines), Bryan Risner (Romania), Rana Costa El-Hage (Jordan), Michael Quillman (Zambia), and Gavin Roberts (Utah, USA). Dr. Smith then closed the “Celebration of 75 Years of Global Missions” with the admonition “Send Me”, and former missionary and Missions Director Jerry Kidd led in prayer.

After a brief break, the Pathway Worship Team once again led the assembly in music and prayer, Larry and Tammy Wood sang an inspirational hymn emphasizing the words “Send Me”, Eddy Marsh led in prayer, and BMAA President Charles Johnson, pastor of Rosewood Baptist Church in Gilmer, Texas, then preached the President’s Message entitled “God’s Game Plan: New Testament Churches” based on the words of Jesus recorded in Matthew 16:13-19. President Johnson spoke about the makeup, mission, and message of New Testament churches, ended the message in prayer, conducted an invitation, and called on Brian Mauk to close the worship portion of the night in prayer.

After another brief break, President Charles Johnson welcomed the messengers and visitors to the first business session of the 76th Annual Meeting.

President Johnson introduced the associational officers (President, Charles Johnson; First Vice-President, Dr. Gary O’Neal; Second Vice-President, Justin Wisely), clerks (Randy Shepherd, Randal Murphy, Greg Medenwald), and parliamentarians James Schoenrock, Wes Hulvey, and Brian Sheppard – noting that James Schoenrock was unable to attend the meeting due to health issues.

President Johnson read the Rules of Decorum and The Statement of Principles of Cooperation, announced various meetings and activities that would take place during the annual session, and then, at the sound of the gavel, declared the 76th Annual Meeting to be in session for the purpose of conducting business and asked BMAA Global Missions Vice-President Strategy and Training Larry Barker to lead in prayer.

President Johnson recognized Enrollment and Finance Committee Chairman Grant Barnett to give the Initial Enrollment Report: 151 churches represented, 310 messengers present, 281 visitors present, \$4,455.00 received for the minutes and meeting fund, and one petitionary letter received (Grace Church of Jarell, Texas, Pastor Kyle Cheatham) for vetting by the associational officers. A motion was made and seconded to adopt the report. The motion passed.

President Johnson recognized Nominating Committee Chairman Tom South to read the Nominating Committee Report printed on page 2 of the 2025 reports and recommendations booklet which listed the committee’s nominations for 2025. A motion was made and seconded to adopt the report making each nomination as listed a nominee. The motion passed.

Former Missionary David Dickson closed the Tuesday evening business session in prayer.

### **Wednesday Morning April 23, 2025**

The Wednesday morning, April 23, 2025, activities consisted of the New BMA Pastors Orientation at 7:15 (Pathway), the Brotherhood Meeting at 8:00 (Pathway), Committee Meetings at 8:00 (Pathway), the WMA Women’s

Conference at 8:30 at Heritage Baptist Church, and the Pastors Conference at 9:00 in the Pathway Baptist Church worship center.

In the Pastors Conference, after music by the Pathway Worship Team, BMAA Global Missions Vice-President Strategy and Training Larry Barker welcomed the assembly, and Philippines Missionary Danny Ballard led in prayer.

BMAA President Charles Johnson introduced speaker Wayne Whiteside who, after a prayer by Host Pastor Richard Smith, spoke about his ministry including extensive prison ministry, and encouraged the assembly in the theme “Send Me”.

BMAA Global Vice-President Strategy and Training Larry Barker then returned to lead in the Pastor’s Conference, inserted some comments based on Acts 15:36, announced various conferences to be offered by BMA Global Missions and also the breakout sessions available during the associational meeting, and closed the Pastors Conference in prayer.

### **Wednesday Afternoon April 23, 2025**

The second business session of the 76th Annual Meeting began at 1:00 p.m. on Wednesday, April 23, 2025 in the worship center of Pathway Baptist Church in Waxahachie, Texas with First Vice-President Dr. Gary O’Neal presiding. Bart Herrington led in the opening prayer.

#### **Baptist Publishing House Report**

Baptist Publishing House Executive Director Jordan Tew was recognized to give his annual report. Director Tew spoke about the reliance of the publishing house upon the Scriptures in their printed materials, mentioned the reprinting of a book on Baptist doctrine, a church manual, and Guide to God New Testament, highlighted some of the printed materials now offered by the publishing house and spoke about the people writing the materials, talked about his travels in the ministry, and closed by speaking about the department’s finances and need for support from the churches.

Trustee Blake McCain read the four recommendations of the Baptist Publishing House listed on page 8 of the 2025 reports and recommendations booklet. A motion was made and seconded to adopt the report and recommendations. The motion passed. Jordan Tew was reelected as the Executive Director of the Baptist Publishing House, and the trustee nominees for 2030 (Wendy Garica [TX], Russell Threet [AR], Blake McClain [MS], as nominated by the Nominating Committee and listed on page 2 of the 2025 reports and recommendations booklet, were also elected. Rick Clark (MS) was elected as a trustee to replace Brian Kingston on the 2026 trustee term, and Matt Bolen (MO) to replace Ryan Burchett on the 2027 term.

### **Moral Action Agency Report**

Dr. John Adams was recognized to give his 20th annual report as the Executive Director of Moral Acton. Dr. Adams spoke in grateful and general terms about how greatly God has used Moral Action's ministry over the years of his tenure as Executive Director, and the agency's good effect on our country and churches. He also spoke about his trip in July to Washington D.C., and concluded by seeking the prayers and support of the churches.

Trustee Chairman Dan McGee recognized Trustee Clerk Collin Jones to read the seven recommendations of Moral Action listed on page 11 of the 2025 reports and recommendations booklet. A motion was made and seconded to adopt the report and recommendations. The motion passed. The Moral Action trustee nominees for 2030 (Dan McGee [MO] and Billy Crow [AR]), as nominated by the Nominating Committee and listed on page 2 of the 2025 reports and recommendations booklet, were elected. Sidney Farmer (MS) was also elected as a trustee to replace Denise Shell on the 2027 term. Dr. John Adams was reelected as the Executive Director of Moral Action.

### **Daniel Springs Camp Report**

Daniel Springs Camp Executive Director Jason Pruitt was recognized to give his annual report. Director Pruitt began his report with a quick review of the 60 years of Christian camping ministry on the campus of Daniel Springs Camp Grounds in Gary, Texas. He spoke about camp personnel and their dedication to the camping ministry, about camps and retreats held on the camp grounds, about needed upgrades on the facilities such as replacing a number of air conditioners, about rising insurance costs, and concluded his report by seeking the financial and prayer support of the churches – particularly asking the messengers and visitors present to become camp financial and prayer “partners”.

Trustee John Gradberg read the camp's three recommendations listed on page 22 of the 2025 reports and recommendations booklet. A motion was made and seconded to adopt the report and recommendations. The motion passed. The Daniel Springs Camp trustee nominees for 2030 (Katie Holiman [TX], Frank Escamilla [TX], Robert Murphy [TX]), as nominated by the Nominating Committee and listed on page 2 of the 2025 reports and recommendations booklet, were elected. Robin Clark (AR) was also elected as a trustee to replace Carissa Araujo on the 2027 trustee term. Jason Pruitt was reelected as the Executive Director of Daniel Springs Camp.

### **Lifeword Report**

The Lifeword report began with a video overviewing the ministry of Lifeword, and was followed by the annual report of Executive Director Donny Parrish. Director Parrish began by expressing gratitude to the association for enabling him, and the members of the Lifeword team, to share Christ through the various electronic and digital means of Lifeword Media Ministry. He further recognized the Lifeword team members, shared some Lifeword testimonials,

and thanked the churches for their financial support. Lifeword Chief Financial Officer Dr. Steve Crawley was then recognized to give the department's financial report.

Trustee Chairman Bryan Atwood read Lifeword's six recommendations listed on page 38 of the 2025 reports and recommendations booklet. A motion was made and seconded to adopt the report and recommendations. The motion passed. Trustee Rodney Burns was given a rising vote of thanks for his years of service on the Lifeword Board of Directors. Donny Parrish was reelected as the Lifeword Executive Director. The Lifeword trustee nominees for 2030 (Melody Thompson [TX], Ross Burgess [AR], Kellie Harper [LA]), as nominated by the Nominating Committee and listed on page 2 of the 2025 reports and recommendations booklet, were elected. Travis Weaver (AR) was also elected as a trustee to replace Marvin Delk on the 2029 trustee term.

### **Global Missions Department Report**

Global Missions President Dr. John David Smith was recognized to give his annual report. Dr. Smith began by expressing appreciation to Global Missions Department Advisory Committee Members Richard Smith and Randy Shepherd for their service as trustees. Dr. Smith, as he did in the opening session on Tuesday evening, spoke about the 75 years of global missions ministry – emphasizing the development of church leaders throughout the world and planting churches throughout the world. He then encouraged the messengers and visitors present to continue the work by answering with the commitment pledge “Send Me”.

John Meriweather, Vice President Global Operations, was recognized to speak about matters in his area of leadership and ministry with the Global Missions Department team.

Larry Barker, Vice President Strategy and Training, was recognized to speak about matters in his area of leadership and ministry with the Global Missions Department team.

Global Missions Department Advisory Committee Chairman Richard Smith recognized Advisory Committee Clerk Randy Shepherd to read their eight recommendations listed on page 63 of the 2025 reports and recommendations booklet with the following corrections: recommendation 4 was changed to read “We are pausing our recommendation for Will Sellers until a later time.”, and added to recommendation 8 was the clause “and be given a rising vote of appreciation”. A 9th recommendation, not listed in the booklet, was also offered: “We recommend the election of Jason Goodwin (as) a church planter to Ruston, LA.”

A motion was made and seconded to approve the reports and recommendations. The motion passed.

Missions President Dr. Smith was recognized to give the North American Revolving Loan Fund and the International Revolving Loan Fund reports, and while doing so, he reported 5 loans being repaid to the International Revolving

Loan Fund. A motion was made and seconded to adopt the reports. The motion passed. Roy Johnson (AR) was elected as a trustee to the 2028 term of the International Revolving Loan Fund, and Glen Pace (MS) was elected as a trustee to the 2028 term of the North American Revolving Loan Fund.

Dr. John David Smith was reelected as the President of BMAA Global Missions, and he was given a rising vote of appreciation.

Eric Johnson (TX), Jeremy Franklin (TX), and Nathan Brewer (OK) were elected to the 2030 term as members of the Missionary Advisory Committee. David McMurray (NJ) was elected to replace Tony Crocker on the 2028 term of the Missionary Advisory Committee.

## **(Second Vice-President Justin Wisely Presiding)**

### **BMA Financial Report**

BMA Financial Executive Director Dr. Steve Crawley was recognized to give his annual report. Director Dr. Crawley spoke about the various services offered to ministers and churches through BMA Financial, including retirement, insurance, and payroll services, summarized the agency's financial plan, and then recognized First Vice-President Dr. Gary O'Neal to give a testimonial about the agency's service to him.

Trustee Eric Goble read the four recommendations of BMA Financial listed on page 76 of the 2025 reports and recommendations booklet. A motion was made and seconded to adopt the report and recommendations. The motion passed, and appreciation was expressed to Trustee Dennis Clark for his ten years of service to BMA Financial. Dr. Steve Crawley was reelected as the Executive Director of BMA Financial. The BMA Financial trustee nominees for 2030 (Judy Wallace [AR], Landon Riddle [OK]), as nominated by the Nominating Committee and listed on page 2 of the 2025 reports and recommendations booklet, were elected.

### **BMA Theological Seminary Report**

BMA Theological Seminary President Dr. Philip Attebery was recognized to give his annual report. Dr. Attebery, in giving what was his first report as the former Seminary Dean and the current Seminary President, spoke about student enrollment in on campus classes and online, and also about the effective evangelism ministry of the seminary staff, faculty, and student body. He spoke about the seminary's influence in foreign counties especially in making disciples, the various degrees and programs offered by the seminary, and began to close by encouraging the messengers and visitors to pray for pastors and the seminary's upcoming retreats and evangelistic endeavors.

Seminary Trustee Chairman Sam Bradley read the seminary's three recommendations listed on page 81 of the 2025 reports and recommendations booklet, and he also encouraged the messengers and visitors to support the seminary's staff and ministry. A motion was made and seconded to adopt the

report and recommendations. The motion passed. Dr. Philip Attebery was reaffirmed as the President of the BMA Theological Seminary. The seminary trustee nominees for 2030 (Nick Kerry [TX], Dr. Kevin Clayton [MS], Jeff Dixon [MS]), as nominated by the Nominating Committee and listed on page 2 of the 2025 reports and recommendations booklet, were elected. Lincoln Dial (CA) was elected as a trustee to replace Larry Geraldson on the 2027 trustee term.

Second Vice-President Dustin Wisely recognized WMA President Cindy Allen to give a report on the Women's Missionary Auxiliary. President Allen reported that the ladies of the WMA raised \$80,879.25 for Quillman's Zambia Bible Institute which was their 2024-2025 project, and that an additional \$6,000.00 was given to other various ministries. She also gave an update on GMA and Sunbeam ministries, and announced their 2025-2026 project to be Just the Crumbs ministry.

Second Vice-President Wisely made an announcement about the Missions Legacy Celebration and Commissioning Service which was to begin at 3:30 p.m., and Adam Thomas dismissed the assembly in prayer.

The assembly reconvened in the worship center of Pathway Baptist Church at 3:30 p.m. for the Missions Legacy Celebration and Commissioning Service, which began with music by the Pathway Worship Team.

Soon after Global Missions President Dr. John David Smith welcomed the assembly, made some comments based on II Timothy 2:2 and the question "How will you outlive your life?", an individual in the audience needed emergency medical treatment that required the auditorium to be evacuated for a period of time. The assembly was eventually dismissed until 6:30 p.m.

### **Wednesday Evening April 23, 2025**

The Missions Celebration and Commissioning Service, in an abbreviated form, continued at 6:30 on Wednesday, April 23, 2025, in the worship center of Pathway Baptist Church with Global Missions President Dr. John David Smith leading the service.

The worship team of Oak Park Baptist Church in Little Rock, Arkansas directed by Jim Turner led in music. Dr. Smith welcomed the assembly, spoke in summary form about the ministry of missionaries Harold and Lois Morris in Brazil, and then introduce a video overviewing the ministry of missionaries James and Jennifer Crews who planted churches in America's Northwest. Missionary James Crews, with family members present, spoke about their years of and experiences in interstate missions, and then presentations were made to the Crews family by missions office personnel. Missions President Dr. John David Smith closed the session in prayer.

The worship team of Oak Park Baptist Church, in preparation for the Annual Message, once again led the congregation in music and praise. BMA First Vice-President Dr. Gary O'Neal, who is the pastor of Oak Park Baptist Church in Little Rock, Arkansas, then preached the 2025 Annual Message based on

I Corinthians 3:5-17. Dr. O'Neal focused on verse 17 during the message, closed with prayer, and an invitation followed. BMA President Charles Johnson, on behalf of the assembly, expressed appreciation to Dr. O'Neal for the message.

BMA President Charles Johnson then called the messengers and visitors to order for the final business session of the associational meeting.

Coordinating Council President Dr. Clif Johnson was recognized to give the Coordinating Council report printed on pages 4-5 of the 2025 reports and recommendations booklet. Following the report, a motion was made and seconded to adopt the report. The motion passed.

Recording Clerk Randy Shepherd was recognized to give the Recording Clerk report, which included the financial report printed on page 3 of the 2025 reports and recommendations booklet. Following the report, a motion was made and seconded to adopt the report. The motion passed.

Randy Shepherd was elected to the 2028 term of Recording Clerk.

A motion was made and seconded to pay each Recording Clerk \$1,400.00. The motion passed.

Grant Barnett was elected as the Chairman of the Enrollment and Finance Committee, and Wes Hulvey was elected as the Assistant Chairman of the Enrollment and Finance Committee.

Ashraf Sara was elected to preach the 2026 Annual Message at the meeting to be held at Antioch Baptist Church in Conway, Arkansas on April 21-22, 2026, and Tony Crocker was elected as the alternate speaker.

Recording Clerk Randal Murphy was elected to the 2029 term of the Coordinating Council.

### **(First Vice-President Dr. Gary O'Neal Presiding)**

First Vice-President Dr. Gary O'Neal called for the election of officers, and the following were elected: President, Charles Johnson (Texas); First Vice-President, Dr. Gary O'Neal (Arkansas); Second Vice-President, Dustin Wisely (Arkansas).

Wes Hulvey, Assistant Chairman of the Enrollment and Finance Committee, was recognized to give the final report of the Enrollment and Finance Committee, and the following was reported: churches represented by messengers, 166; messengers present, 332; visitors present, 135; funds received, \$5,255.00. A motion was made and seconded to approve the report. The motion passed.

**(President Charles Johnson Presiding)**

A statement about an impending lawsuit was read.

BMAA President Charles Johnson began to close the 76th Annual Meeting of the Baptist Missionary Association of America by expressing appreciation to Pathway Baptist Church in Waxahachie, Texas and Host Pastor Richard Smith for hosting the meeting. He also expressed appreciation to the associational officers, clerks, parliamentarians for their service, to speakers Wayne Whiteside and Dr Gary O'Neal for their messages, and to all who were present for their graciousness, patience and encouragement during the meeting. At the sound of the gavel, President Johnson then closed the 76th annual business session of the Baptist Missionary Association Missionary Association of America, and led in the closing prayer.

(The 77th Annual Meeting will be held on April 21-22, 2026, at Antioch Baptist Church in Conway, Arkansas.)

The Missionary Commissioning Service, originally scheduled for earlier in the evening, then took place in an abbreviated form under the direction of BMA Missions President Dr. John David Smith. Dr. Smith, on behalf of Matt Hudson and the Smith Family, expressed gratitude to the people of the association for their sympathies and kindnesses in the passing of his sister, Lisa Hudson, and then called for all new missionaries present to join him, along with all the global missions office personnel present, on the stage for the Commissioning Service prayer of dedication which Dr. Smith led. The dedication prayer concluded the night.

# NOMINATING COMMITTEE REPORT

February 2025

Nominating Committee: Thom South, chairman, J.D. Courtney, Jerry Fulton, James Sprayberry, Frank Garrido, Aaron Polok, Chris Lucy

\* = continuing to a second term

## **Seminary: Christian Education Committee**

Term to expire 2030

\*Nick Kerry TX

Kevin Clayton (MS)

Jeff Dixon (MS)

Term to Expire 2027  
to replace Larry Geraldson  
Lincoln Dial (CA)

## **LifeWord**

Term to expire 2030

\*Melody Thompson TX

\*Ross Burgess AR

Kellie Harper, LA

Term to expire 2029  
to replace Marvin Delk  
Travis Weaver AR

## **Baptist Publishing House**

Term to expire 2030

\*Wendy Garcia TX

Russell Threet AR

\*Blake McClain MS

Term to expire 2026  
replacing Brian Kingston  
Rick Clark MS

Term expiring 2027  
replacing Ryan Burchett  
Matt Bolen MO

## **International Revolving Loan Fund**

Term to expire 2028

\*Roy Johnson AR

## **North American Baptist Loan Association**

Term to expire 2028

Glen Pace MS

## **Moral Action Committee**

Term to expire 2030

\*Dan McGee MO

Billy Crow AR

Term to Expire 2027  
replacing Denise Shell  
Sidney Farmer MS

## **Daniel Springs Baptist Camp**

Term to expire 2030

\*Katie Holiman TX

\*Frank Escamilla TX

\*Robert Murphy TX

Term to expire 2027  
replacing Carissa Araujo  
Robin Clark AR

## **BMA Financial Services**

Term to expire 2030

\*Judy Wallace AR

Landon Riddle OK

**Baptist Missionary Association of America**

**Baptist Publishing House**

Jordan Tew  
Executive Director  
P.O. Box 279  
Jacksonville, TX 75766

888-727-8715

## **Annual Report**

### **Jordan Tew - Executive Director**

It is my pleasure to share this annual report with the local churches of the BMA of America. I want to say thank you for allowing me to serve as the executive director of your Baptist Publishing House. It is my joy and privilege to minister in this capacity. As I begin this report, I want to reaffirm my commitment to the BMA Doctrinal Statement and the Principles of Cooperation.

Colossians 3:16 begins with the phrase: “Let the word of Christ dwell in you richly.” I believe the outcome for everything we do at Baptist Publishing House should be for the Word of Christ to dwell richly in the hearts of believers. The Bible does not speak of Christ’s Word dwelling lightly or casually within us, but richly. Therefore, we aim to provide resources that are rich in Scripture and rich in doctrine.

Our goal is to provide churches with the highest quality Sunday school and children’s ministry curriculum, discipleship and evangelism supplies, and other church resources such as our doctrinal statement, church manuals, and historical BMA books. We resource the local church.

I would like to share some of the past year’s milestones as well as future plans with you. It is important for local churches to know what we have

**First, I want to give an update on our products.**

#### **DiscipleWay en Español**

This year, we have seen a handful of books come off the presses. Most exciting to me is the printing of DiscipleWay in Spanish. Over the past few years, these books had become difficult to keep in stock. Further, the print quality was not very good. In order to fix these problems, we had the books reworked and reprinted. Thanks to the support of BMA churches, we are able to offer these books free of charge to those who cannot afford this curriculum.

DiscipleWay in Spanish is used in churches throughout Latin America and in Spanish speaking churches in the U.S. Further, it is required reading for some seminary classes. By making this easily available and affordable, we have been able to support the ministries of local churches and the preparation of pastors.

#### **Brief Studies in Christian Doctrines**

In 1957, Dr. J.E. Cobb wrote a book titled “Brief Studies in Christian Doctrines.” The book was revised later by Dr. James Silvey, and it served BMA churches, pastors, and college classrooms well for many years. However, the book would last be printed in 2003 and would remain out of print for 22 years. In January of 2025, Brief Studies in Christian Doctrines received a new cover and the title was updated to “**Baptist Doctrine**,” a simple title that reflects the longstanding and reliable truths that we believe. I am excited to share that this book remains

unchanged on the inside, and is now available for people to read once again.

### **DiscipleKidz and Student Ministry Curriculum**

DiscipleKidz is almost completely finished! The development and writing of our new children's curriculum have taken nearly four years. I am pleased to share that the third and final book is being assembled and will be available soon. Once this book is released, our people will have access to over 150 lessons that cover the entire Bible, clearly present the Gospel, and are designed to be used by any size church.

A curriculum for 7-12 grade is also in the developmental phase, and the goal is to have a draft ready by the end of the year. This resource will reflect our commitment to Bible study, evangelism, and discipleship.

### **Sunday School Quarterlies**

Producing Sunday School curriculum each quarter is our single greatest task. This past year, we released studies on Mark 5-10, 1 Corinthians 12-14 (Spiritual Gifts), Mark 11-16, and the Psalms of Asaph. This year, we will be offering studies on the Doctrine of the Resurrection, The Epistles of John, Colossians, and Exodus. The Lord has blessed us with phenomenal writers, and I am grateful for them.

### **Next, I would like to share some details on the overall health of this ministry.**

This has been a year of development for Baptist Publishing House.

**We have developed several new writers.** Each one has gone through several months of training and writing to become a curriculum writer. One of the most exciting things about the writers we are adding is that they are all pastors of BMA churches. I believe this will only strengthen our connection to local churches, which is very important to me.

**We have developed better processes** for ensuring our products reflect biblical and grammatical accuracy. The biggest change we have made is adding a dedicated proofreader to our editorial team. In publishing, mistakes are bound to happen. However, we want to minimize those as much as possible.

**We have developed greater financial security.** This year, we received another good and clean financial audit. Our financial resources continue to grow, as churches continue to support this ministry on a regular basis. Because of this, I am pleased to say that all of our bills are paid and we have been able to add some to savings. Without the support of BMA churches, we would not be here. Thank you for standing behind us by using BMA curriculum, giving monthly, and taking part in our annual Day of Sharing.

### **Finally, I want to share my heart regarding the relationships we aim to foster with churches and other BMA ministries.**

We are completely committed to the local church. Everything we write and produce is intended to support the beliefs and mission of BMA churches. We

believe Jesus instituted the local church and He has chosen to use it to fulfill His Great Commission through it. Therefore, we want to maintain a strong relationship with pastors and churches. I am always willing to hear your questions, concerns, or suggestions.

We want to work alongside and support other BMA departments such as BMA Seminary, BMA Global, Lifeword, Daniel Springs Camp, and BMA Financial, BMA colleges such as Jacksonville College, Central Baptist College, and Southeastern Baptist College, and BMA Auxiliaries such as Sunbeams, Galileans, WMA, and Brotherhood. We are here to help you to the best of our abilities, as you have need.

We also want to continue building relationships with BMA churches in other countries, missionaries, and church planters. Our publications are available to them and we stand ready to support them as they make disciples of all nations. May the Lord be honored and glorified in all we do!

Respectfully submitted,  
Jordan M. Tew  
Executive Director

## **Recommendations from BPH Board, Fiscal Year 2025-2026:**

1. We recommend the adoption of the proposed budget for fiscal year 2025-2026.
2. We recommend that the Executive Director be paid a salary of \$62,987. Benefits include one-half of Social Security, \$250 per month for healthcare expense reimbursement, retirement at 6% of salary, and travel reimbursement.
3. We recommend that \$11,000 of the Executive Director's salary be designated as a housing allowance.
4. We recommend that Jordan Tew stand as nominee for Executive Director.

Baptist Publishing House  
Proposed Budget 2025-2026

Projected Income

Sales:	\$455,000
Donations:	\$120,000
<b>Total:</b>	<b>\$565,000</b>

Budgeted Expenses

Production and Shipping:	\$330,000
Payroll:	\$109,000
Operations:	\$10,000
Facilities/Equipment:	\$13,000
Travel/Meetings:	\$25,000
Fees/Services:	\$41,000
Advertising:	\$10,000
Missions Printing:	\$10,000
New Projects:	\$12,000
<b>Total:</b>	<b>\$560,000</b>
<b>(Difference:</b>	<b>+\$5,000)</b>
<b>Total Of All Assets:</b>	<b>\$518,000</b>

**Baptist Publishing House**

**Audited Financial Statements**

May 31, 2024

MCPA, P.C.  
Certified Public Accountants

BAPTIST PUBLISHING HOUSE  
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# MCPA, PC

Certified Public Accountants

KYLE CAPERTON, CPA | ERIC PASCHALL, CPA | KYLE ALLIS, CPA

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Baptist Publishing House  
Jacksonville, Texas

### OPINION

We have audited the accompanying financial statements of Baptist Publishing House (a nonprofit organization), which comprise the statement of financial position as of May 31, 2024, the related statement of activities, statement of functional expenses and the statement of cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Baptist Publishing House as of May 31, 2024, and the changes in its statement of activities, statement of functional expenses and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### BASIS FOR OPINION

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Baptist Publishing House and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Baptist Publishing House's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material

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misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Baptist Publishing House's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Baptist Publishing House's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*MCPA, PC*

MCPA, P.C.  
Forney, Texas  
August 19, 2024

BAPTIST PUBLISHING HOUSE  
STATEMENT OF FINANCIAL POSITION  
MAY 31, 2024

ASSETS

Current Assets:	
Cash and cash equivalents	\$ 416,922
Accounts receivable	90,834
Other current assets	<u>3,744</u>
Total Current Assets	<u>511,500</u>
Longterm Assets:	
Notes receivable (Note 3)	38,000
Fixed assets (Note 2)	30,000
Accumulated depreciation (Note 2)	<u>(2,000)</u>
Total Noncurrent Assets	<u>66,000</u>
Total Assets	<u>\$ 577,500</u>

LIABILITIES AND NET ASSETS

Liabilities:	
Accounts payable and credit cards	\$ 18,060
Payroll liabilities	202
Sales tax payable	<u>1,820</u>
Total Current Liabilities	<u>20,082</u>
Net Assets:	
Without donor restrictions (Note 4)	557,418
With donor restrictions (Note 4)	<u>-</u>
Total Net Assets	<u>557,418</u>
Total Liabilities and Net Assets	<u>\$ 577,500</u>

The accompanying notes are an integral part of the financial statements.

BAPTIST PUBLISHING HOUSE  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED MAY 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUE:</b>			
Curriculum sales	\$ 365,901	\$ -	\$ 365,901
Contributions	151,775	-	151,775
Net Assets Released from Restrictions			
Satisfaction by payments	-	-	-
 Total Revenue	 517,676	 -	 517,676
<b>OPERATING EXPENSE:</b>			
Program services	300,206	-	300,206
General & Administrative	154,982	-	154,982
 Total Expenses	 455,188	 -	 455,188
 CHANGES IN NET ASSETS	 62,488	 -	 62,488
Net Assets, Beginning of Year	494,930	-	494,930
 NET ASSETS, END OF YEAR	 \$ 557,418	 \$ -	 \$ 557,418

The accompanying notes are an integral part of the financial statements.

BAPTIST PUBLISHING HOUSE  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED MAY 31, 2024

EXPENSES	Program Service	General & Administrative	Total
Curriculum - printing & paper	\$ 220,137	\$ -	\$ 220,137
Curriculum - freight	48,087	-	48,087
Curriculum - writers and proofers	18,030	-	18,030
Curriculum - postage	4,039	-	4,039
Curriculum - advertising	5,849	-	5,849
Curriculum - transaction fees	1,998	-	1,998
Curriculum - design and layout	2,065	-	2,065
Salary & wages	-	80,197	80,197
Payroll taxes	-	6,233	6,233
Employee benefits	-	7,011	7,011
Office supplies, postage and software	-	4,949	4,949
Promotional Materials	-	2,450	2,450
Telephone	-	1,199	1,199
Associational Expenses	-	2,064	2,064
Professional fees	-	5,381	5,381
Rent	-	6,000	6,000
Travel, entertainment and meetings	-	19,811	19,811
Benevolence	-	7,223	7,223
Contract services	-	4,604	4,604
Insurance	-	4,264	4,264
Depreciation of fixed assets	-	2,000	2,000
Miscellaneous & bad debt write offs	-	1,597	1,597
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b><u>\$ 300,205</u></b>	<b><u>\$ 154,983</u></b>	<b><u>\$ 455,188</u></b>

The accompanying notes are an integral part of the financial statements.

BAPTIST PUBLISHING HOUSE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MAY 31, 2024

	Total
CASH FLOWS FROM OPERATING ACTIVITIES	
Change in Net Assets	\$ 62,488
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation	2,000
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	(9,282)
(Increase) Decrease in Other Current Assets	(6,230)
Increase (Decrease) in Accounts Payable	10,922
Increase (Decrease) in Payroll Liabilities	71
Increase (Decrease) in Sales Tax Payable	566
Increase (Decrease) in Unearned Revenue	-
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	60,535
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Property & Equipment	(30,000)
NET CASH PROVIDED/(USED) BY INVESTING ACTIVITIES	(30,000)
CASH FLOWS FROM FINANCING ACTIVITIES	
NET CASH PROVIDED/(USED) BY FINANCING ACTIVITIES	-
INCREASE (DECREASE) IN CASH	30,535
CASH AT BEGINNING OF YEAR	386,387
CASH AT END OF YEAR	\$ 416,922
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:	
Cash Paid During the Year for Interest:	\$ -

The accompanying notes are an integral part of the financial statements.

BAPTIST PUBLISHING HOUSE  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Baptist Publishing House is a non-profit corporation organized to assist churches in making disciples through curriculum with the goal to provide resources that help followers of Christ grow. The Baptist Missionary Association of America is comprised of about 1,300 local churches. The Baptist Publishing House provides these churches, as well as others, with a quarterly Bible Study Curriculum. This curriculum is designed to be used in many ways, such as: Sunday School Classes, Bible Studies, One-on-One Discipleship, and in the home. For the period of these financial statements, Baptist Publishing House was located on the campus of the BMA Theological Seminary in Jacksonville, Texas.

Basis of Presentation

The financial statements of Baptist Publishing House have been prepared on the accrual basis of accounting and in accordance with the American Institute of Certified Public Accountants Audit and Accounting Guide Audits of Not-for-Profit Organizations. The organization has adopted Accounting Standards Update (ASU) 2016-14, Presentation of Financial Statements of Not-for-Profit Entities. Contributions received are recorded as either with or without donor restrictions and further detailed by unrestricted, board restricted, purpose restricted, or endowment funding. All donor-restricted support is reported as an increase in purpose or endowment restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), with donor designated net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Cash and Cash Equivalents

For the purpose of the Statement of Cash Flows, the Organization considers as cash equivalents all highly liquid investments, which can be converted into known amounts of cash and have a maturity period of ninety days or less at the time of purchase. Excluded from this definition of cash equivalents are amounts that represent funds that have been designated by the Board for investment.

Accounts Receivable

Accounts receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probably uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has made reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Changes in the valuation allowance have not been material to the financial statements.

Compensated Absences

Employees of the Organization are entitled to paid vacations, sick days, and other time off depending on job classification, length of service, and other factors. It is impractical to estimate the amount of compensation for future absence and, accordingly, no liability has been recorded in the accompanying financial statements. The Organization's policy is to recognize the costs of compensated absences when paid to employees.

## Income Taxes

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code; therefore, no provision for federal income tax is made. The Organization's Forms 990, *Return of Organization Exempt from Income Tax*, for the years ending 2021, 2022, and 2023 are subject to examination by the IRS, generally for three years after they were filed.

Income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. As of May 31, 2024, the Organization did not have any activities not directly related to their tax-exempt purpose. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b) (1) (A) and has been classified as an organization other than a private foundation under Section 509(a) (2).

## Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities and the amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

## Impairment of Long-lived Assets

The Organization reviews potential impairments of long-lived assets when there is evidence that events or changes in circumstances have made the recovery of an asset's carrying value unlikely. An impairment loss is recognized if the sum of the expected, undiscounted future cash flows is less than the net book value of the asset. Generally, the amount of the impairment loss is measured as the excess of the net book value of the assets over the estimated fair value. As of May 31, 2024, no impairment of long-lived assets is necessary.

## Concentration of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash investments and receivables. The Organization places their cash investments with financial institutions which limits the amount of credit exposure to anyone investment. Concentrations of credit risk with respect to receivables are limited due to the large number of customers comprising the Organization's customer base. At May 31, 2024, the Organization had no significant concentrations of credit risk.

## Contributed Services

No amounts have been reflected in the financial statements for donated services. The Organization generally pays for services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Organization in various capacities, but these services do not meet the criteria for recognition as contributed services.

## Revenue Recognition and Unearned Revenue

Curriculum sales are the primary source of income of the Organization (71% of Total Revenue in FY2024). The majority of their subscribers are Baptist Missionary Association churches and organizations and their members. There is a clear rate structure by item on the BPH website. Revenue is recorded once services

have been provided and billed (monthly or quarterly). When customers order literature, the majority of customers receive their invoice in the box which contains their curriculum. There are comparatively few customers who choose to pay by credit card at the time the order is placed, but curriculum is then received within 30-45 days. As such, any unearned revenue as of year-end would be immaterial.

Donations are another source of revenue. Donations received are recorded depending on the existence and/or nature of any donor restrictions. See Net Assets note below. Any contributions in which the donor-imposed restrictions have not been met have been disclosed on the face of the financial statements.

Net Assets

Net assets are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

- Net Assets Without Donor Restrictions
  - Net assets available for use in general operations and not subject to donor restrictions. The governing board has the option to internally designate funds.
- Net Assets With Donor Restrictions
  - Net assets subject to donor-imposed restrictions. Some donor restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Historically, the Organization classified its net assets into one of three categories 1) Unrestricted, 2) Temporarily Restricted, 3) Permanently Restricted. Since the guidance was updated, there was little change to the Unrestricted Net Assets. There are funds without donor restrictions including any unrestricted funds that the board designated to a particular purpose. With Donor Restricted funds include the entire amount of purpose/temporarily restricted funds. As noted earlier, there are no permanently restricted assets.

NOTE 2 – CHANGE IN FIXED ASSETS

Purchased assets are capitalized at cost and depreciated over the estimated useful life of the asset on a straight-line basis.

A break-down of property and equipment is as follows:

	<u>Balance</u>			<u>Balance</u>
	<u>May 31, 2023</u>	<u>Additions</u>	<u>Disposals</u>	<u>May 31, 2024</u>
Vehicles	\$ -	\$ 30,000	\$ -	\$ 30,000
Accum. Depreciation	-	<u>(2,000)</u>	-	<u>(2,000)</u>
	<u>\$ -</u>	<u>\$ 28,000</u>	<u>\$ -</u>	<u>\$ 28,000</u>

*\*Trustees approved new vehicle purchase during FY2024.*

BAPTIST PUBLISHING HOUSE  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2024

NOTE 3 – RELATED PARTY TRANSACTIONS:

As discussed in prior year audits, when the Baptist Publishing House moved from Conway, AR to Jacksonville, TX, an agreement was necessary to outline how the former DiscipleGuide divisions absorbed by BMA Missions and Lifeword (Conferences, Church Solutions, and Information Services) that remain at the BMA GMC, would remunerate Baptist Publishing House for the asset values (Investment in BMA LLC \$744,473 and Capital Purchases Net \$9,502). An analysis was performed to allocate the value based on weighted average revenues and expenses by DiscipleGuide’s department. Upon review of that information, the board reached an agreement where BMA Missions and Lifeword would agree to pay BPH the sum of \$84,000 over a period of 84 months at the rate of \$1,000 per month at 0% interest beginning June 1, 2020. In addition to the cash payments, BPH will receive 100% of all general fund offerings previously designated for DiscipleGuide.

During FY2024, these \$1,000 monthly payments were made to BPH, and the remaining note receivable balance as of May 31, 2024 totaled \$38,000 (split evenly between BMA Missions and Lifeword).

NOTE 4 – NET ASSETS

Net Assets Without Donor Restrictions – the Organization has a policy and budget in place to ensure all unrestricted funds received from donors are tracked and spent in accordance with the mission and purpose of the Organization. As of May 31, 2024 the remaining balance of these funds were \$557,418.

Purpose Designated - Net assets were received and released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors during the year ended May 31, 2024. Only funds related to specific curriculum projects are designated and held until the date the printing takes place. During FY2024, the Organization received no designated contributions.

NOTE 5 – LIQUIDITY

As part of Baptist Publishing House’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. The policy is that monthly revenues are to cover monthly expenses. Monthly revenues and expenditures are deposited in and deducted from the operating accounts.

Any excess cash for the year is to be used for projects in the upcoming years. These funds are invested in savings with short-term maturities. The board has approved a list of financial institutions for which it may deposit funds. Limits were set at each of the financial institutions, so monies are transferred when needed to stay within the guidelines.

BAPTIST PUBLISHING HOUSE  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2024

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of net position date, comprise the following:

	<u>May 31, 2024</u>
<u>Financial Assets:</u>	
Cash and cash equivalents	\$ 416,922
Accounts receivable	<u>90,834</u>
	<u>507,756</u>
Less those unavailable for general expenditures	
within one year, due to:	
Donor-imposed restrictions	<u>-</u>
Financial assets available within one year to	<u>\$ 507,756</u>
meet cash needs for general expenditures:	

NOTE 6 – FUNCTIONAL EXPENSE ALLOCATION

The financial statements report categories of expenses that are attributed to either program or supporting functions. The Organization classifies all costs between programs, administration / management and general based of the direct relation to the organization’s mission and purpose. For FY2024, the program service expenses made up 66% of total expenses.

NOTE 7 – LEASES

The Organization leases office space from the Baptist Missionary Association of Texas Theological Seminary in Jacksonville, Texas. Rent is currently \$500 per month for an annual expense of \$6,000, plus additional rent requested, if needed. Total rent for the year ended May 31, 2024 was \$6,000.

NOTE 8 -DEFINED CONTRIBUTION PLAN:

The Organization has a 401 (a) covering all full-time employees. The Organization makes a contribution to the plan each year equal to 6% of all participants' compensation. Total retirement expense for the year ended May 31, 2024, was \$3,128.

NOTE 9 – SUBSEQUENT EVENTS

Management has evaluated its operations through August 19, 2024, the financial statement issuance date, to determine whether there are any significant subsequent events to merit inclusion in these financial statements.

Direct inquires may be sent to Jordan Tew, the Executive Director of the Baptist Publishing House – [baptistpublishinghouse.com](http://baptistpublishinghouse.com).

# MCPA, PC

Certified Public Accountants

KYLE CAPERTON, CPA | ERIC PASCHALL, CPA | KYLE ALLIS, CPA

August 19, 2024

To the Board of Trustees of  
Baptist Publishing House  
Jacksonville, Texas

We have audited the financial statements of the Baptist Publishing House for the year ended May 31, 2024, and have issued our report thereon dated August 19, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 12, 2024. Professional standards also require that we communicate to you the following information related to our audit.

## Significant Audit Findings

### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Baptist Publishing House, are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended May 31, 2024. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no significant estimates to disclose in these financial statements.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosure of the Net Assets in Note 4 to the financial statements as this relates to the receipt, use and remaining balance of donor restricted funds.

The financial statement disclosures are neutral, consistent, and clear.

### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### *Corrected and Uncorrected Misstatements*

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Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following material misstatements detected as a result of our audit were corrected by management:

- An adjustment to correctly record CD investment interest income.
- Multiple adjustments to remove old uncleared payments and deposits on the bank reconciliation as a result of duplicate transactions recorded in QuickBooks. See bookkeeping comment below.
- An adjustment to accrue rent expense for months that were unpaid in 2024.
- An adjustment to accrue credit card transactions based on the payment date.
- An adjustment to true up accumulated depreciation expense to the audit schedule.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management as a financial accounting reporting or auditing matter, whether or not resolved to our satisfaction that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated August 19, 2024.

#### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

- At the end of the FY2022 and FY2023 audits, several discussions were held with management regarding the need for additional bookkeeping 'clean-up' at month end. The goal of this month end close bookkeeping was to address:
  - the deposit process that led to duplicated sales entries
  - needed consistency with the use of various QB payroll accounts
  - bank reconciliations with uncleared or duplicated transactions

While progress has been made during the last 2 years, it is clear additional policies and procedures are necessary to further clean-up inconsistencies heading into FY2025. The following items were identified during the audit and through discussions with the current bookkeeper:

- Making sure all transactions over 30 days are cleared from monthly bank reconciliations.
- Making sure invoices and cash receipts are recorded on the correct dates to avoid timing issues resulting in discrepancies. Also grouping payment receipts by Stripe together to make a daily deposit and netting fees against it.
- Using the 'Sales Tax Payment' screen in QuickBooks to pay sales tax so that the entry automatically clears the liability.

- Also going through customers and changing sales tax settings to be "No Sales Tax" on tax exempt customers so every invoice doesn't create an entry in the sales tax account.
- Deciding on a method to use to pay by credit card to avoid duplicated expense entries:
  - Setting credit card up as a payment method, then reconciling the individual vendor invoices to the credit card bill for payment
  - Ensuring supporting invoices and receipts are maintained for credit card expenses

This information is intended solely for the use of the board of directors, grantor agencies and management of Baptist Publishing House and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in black ink that reads "MCPA, P.C." in a cursive, slightly slanted font.

MCPA, P.C.

**Baptist Missionary Association of America**

**Moral Action**  
**An Agency of the BMAA**

Executive Director  
Dr. John M. Adams  
P.O. Box 305  
Mantachie, MS

662-231-3863  
*[fbcdjmaj@yahoo.com](mailto:fbcdjmaj@yahoo.com)*

**Moral Action**  
**Dr. John M. Adams, Executive Director**  
**Annual Report**

The 1994, the churches of the Baptist Missionary Association of America met and developed this agency.

Purposes and goals for the agency were and are currently:

- TO ORGANIZE by developing a plan to contact appropriate officials on the state and the national levels
- BE INFORMED of proposed legislation affecting our core values.
- ACTIVELY stay up to date on reliable resources, pray and contact local and national legislators with concerns.

It is obvious that we need to be united and organized for the purposes of protecting our religious freedoms and biblical values by letting our voices be heard,

Now thirty (30) years later, we as an Association actively support:

- The sanctity of Human Life,
- School choice and local control of public education
- Abstinence based sex education programs,
- Voluntary prayer in public schools
- Public policies that promote family values/Integrity
- Biblical decency and morality
- The rights of parents to rear their children without government intervention
- The rights of Judeo Christians to practice their religious beliefs
- Legislations that promote moral and family values.

We oppose the following:

- Federally funded abortion, euthanasia, condom distribution in school, special rights for Homosexuals and LGBT, and pornography,
- Any legislation that promotes the decline of Biblical moral values.

Christian resources:

Family Research Council (FRC)

Tony Perkins

1-800-225-4008

[www.frc.org](http://www.frc.org)

WallBuilders  
David Barton, Historian  
1-817-441-6044  
[www.wallbuilders.com](http://www.wallbuilders.com)

Focus on the Family  
Dr. Jim Daly  
1-800-A-Family 232-6459)  
[www.focusonthefamily.com](http://www.focusonthefamily.com)

Christians United for Israel  
Director John Hagee  
1-210-477-4714  
[www.CUFI.org](http://www.CUFI.org)

Alliance Defending Freedom  
Kristen Waggoner  
1-800-835-5233  
[www.Adfllegal.org](http://www.Adfllegal.org)

The Heritage Foundation  
Kevin Roberts  
202-546-4400  
[www.heritage.org](http://www.heritage.org)

American Family Association  
Tim Wildmon  
[www.afa.org](http://www.afa.org)  
1-662-844-5036

You may contact Moral Action:  
Dr. John M. Adams  
P.O. Box 305  
Mantachie, MS 38855  
662-231-3863  
[www.macbma.net](http://www.macbma.net)

Thanks to each church, association, WMA, Brotherhood and individual who have contributed to the ministry.

We owe a lot to our military men and women who are in the forefront of liberties that we enjoy every day.

We encourage each to consider and contribute to the yearly “Freedom Offering” in July.

Ms. Adams and I request your ongoing prayers. I thank you for the wonderful privilege to be your Director. I would also acknowledge First Baptist Church, Mantachie for sharing their facilities with this ministry.

### **RECOMMENDATIONS**

1. That Dr. John M. Adams stand as a nominee for Executive Director of Moral Action.
2. That the proposed Moral Action budget be approved.
3. That our churches and pastors embrace and support our nation by participating and promoting the National Day of Prayer, May 1, 2025 and join other Americans in praying for our nation.
4. That our churches recognize and honor “Grandparents Day,” September 7, 2025.
5. That our BMA churches schedule the months of June or July, as the Moral Action “Freedom Offering.”
6. That our local associations, our local and state WMA’s and Brotherhood, and our local churches be encouraged to budget monthly offerings to Moral Action.
7. That Dr. John M. Adams, Executive Director, represent the BMA of America in Washington, D.C. as an ambassador for the BMA of MS and USA.

## **2025 Resolutions**

### **RESOLUTION #1 PROCLAIMING MORALITY**

WHEREAS, the proclamation of salvation through Jesus Christ is our #1 purpose in Life; God's Word is our map for morality guidelines and HIS Word strengthens our families and society, and

WHEREAS, Churches, pastors, and Christian lay persons have a responsibility to proclaim and influence others regarding morality, following God directed guidelines,

THEREFORE, BE IT RESOLVED, that we, the messengers of the Baptist Missionary Association of America, meeting in Waxahachie, TX, April 22-25, 2025, encourage our churches, pastors, and Christian lay persons to proclaim salvation and morality to our families and mankind.

### **RESOLUTION #2 PRAYERS FOR ELECTED OFFICIALS**

WHEREAS, the need for prayer is essential in the Christian's life, and

WHEREAS, our elected national, state and local leaders need and request prayers,

THEREFORE, BE IT RESOLVED, that we the messengers of the Baptist Missionary Association of America meeting in Waxahachie, TX, April 22-25, 2025, ask our churches to pray for our public officials as given instruction in I Timothy 2:1-3; and

BE IT FURTHER RESOLVED, that we the Baptist Missionary Association of America in this session call for a time of prayer for our President, the Congress, and the United States Supreme Court.

### **RESOLUTION #3 PROCLAMATION OF THE SANCTITY OF LIFE**

WHEREAS, we recognize the great division in our nation regarding the issue of abortion,

WHEREAS, we believe that life is sacred and humans are created in the image of God, and

WHEREAS, we believe in the sanctity of life and life begins at conception,

THEREFORE, BE IT RESOLVED, that we the messengers of the Baptist Missionary Association of America meeting in Waxahachie, TX, April 22-25, 2025, recommend that our churches continue to proclaim the sanctity of life.

**RESOLUTION #4**

**Marriage – A Lifelong Commitment**

WHEREAS, the institution of marriage a lifelong commitment between a man and a woman according to God, and

WHEREAS, God's Word provides the foundation for marriage to be an enduring relationship and societal foundation,

WHEREAS, Matthew 19: 4-6 describes God's perfect plan,

THEREFORE, BE IT RESOLVED, that we the messengers of the Baptist Missionary Association of America, meeting in Waxahachie, TX , April 22-25, 2025, believe that marriage is a holy, lifelong relationship between a man and a woman.

## MORAL ACTION TRUSTEES

Jerry Adams, MO 2027  
Sidney Davis, MS 2025  
Linda Dertinger, MS 2028  
Andy Hawkins, AR 2026  
Collin Jones, TX 2028  
Dan McGee 2026  
Ross Menzel, CA 2025  
Dennis Shell, MO 2027

### Moral Action Trustees Minutes

The Moral Action Trustees met April 17,2024 @ 8:30 AM @ Chateau on the Lake Resort Convention Center, Branson, MO.

Dr. Adams, Executive Director, called the meeting to order.

Opening prayer led by Dan McGee.

Election of Officer:

Dan McGee – Chairman

Sidney Davis – Clerk

Linda Dertinger – Publication Co-ordinator

Dr. Adams presented a review of articles written and published this year through BMA media.

Motion and second to approve the publication of future Moral Action articles/publications. Motion passed

Dr. Adams reviewed with the Board of Trustees the “Adams Award” at the BMA Theological Seminary in Jacksonville, Texas.

Dr. Adams discussed “Facebook Live John Adams,” a media tool for Moral Action.

Motion and second to approve the annual report. Passed.

Motion and second to approve the recommendations as presented. Passed.

Closing prayer was led by Sidney Davis,

Dan McGee \_ Chairman

Sidney Davis - Clerk

**Moral Action  
Financial Report**

**January – December, 2024**

<b>Balance Brought Forward</b>		<b>17116.75</b>
<b>Receipts</b>		<b><u>33970.89</u></b>
<b><u>Total to Account For:</u></b>		<b>51087.64</b>
<b><u>Expenses</u></b>		
<b>Associational Expenses</b>		<b>998.88</b>
<b>Office Expenses</b>		<b>788.39</b>
<b>Postal</b>		<b>351.97</b>
<b>Printing</b>		<b>776.40</b>
<b>Promotion/Publications</b>		<b>1783.43</b>
<b>Compensation/Executive Director</b>		<b>10902.54</b>
<b>Compensation/Office Personnel</b>		<b>5901.00</b>
<b>Insurance</b>		<b>8400.00</b>
<b>Travel</b>	<b>Gas</b>	<b>5901.04</b>
	<b>Hotel</b>	<b>3019.23</b>
	<b>Meals</b>	<b>1086.75</b>
<b>Van</b>		<b>932.59</b>
<b>Telephone/Web</b>		<b>2096.53</b>
<b><u>TOTAL EXPENSES</u></b>		<b><u>42938.75</u></b>
<b>Balance checking account 12/31/2024</b>		<b>8148.89</b>

**Moral Action**

**Proposed Budget**  
**January-February, 2025**

<b>Associational Expense</b>	<b>2200.00</b>
<b>Office Expenses</b>	<b>1500.00</b>
<b>Postal Expenses</b>	<b>550.00</b>
<b>Printing Expenses</b>	<b>1200.00</b>
<b>Promotion/Publication Expenses</b>	<b>2500.00</b>
<b>Compensation/Executive Director</b>	<b>12840.00</b>
<b>Compensation, Office Personnel</b>	<b>6300.00</b>
<b>Insurance</b>	<b>6600.00</b>
<b>Telephone/Web</b>	<b>1200.00</b>
<b>Travel</b>	<b>10000.00</b>
<b>Van Expense</b>	<b><u>1500.00</u></b>
<b><u>Total Yearly Budget</u></b>	<b><u>46390.00</u></b>

## Moral Action

### Contributions

January – December 2024

<b><u>A</u></b>	
BMA of Alabama	500.00
<b><u>B</u></b>	
Bethel, Dorsey, MS	510.00
Bethel, Forrest City, AR	354.10
Bethel, Port Arthur, TX	100.00
Bethel, Saint Clair, MO	1547.00
Bethlehem, Greenbrier, AR	227.73
<b><u>C</u></b>	
Calvary, Arlington, TX	1224.00
Calvary, Vidalia, LA	131.33
Calvary, White Hall, AR	400.00
Camille Acres, Longview, TX	500.00
Central, Aspermont, TX	120.00
College Heights, Ada, OK	108.60
College View, Magnolia, AR	442.21
<b><u>D</u></b>	
Denver Street, Greenwood, AR	197.06
<b><u>E</u></b>	
East Mayfield, Hemphill, TX	600.00
<b><u>F</u></b>	
Fellowship, Pittsburg, TX	50.00
First, Carthage, TX	600.00
First, Damascus, AR	350.00
First, Mantachie, MS	3074.00
First of Providence, Livingston, TX	639.46
Fourth Street, West Helena, AR	527.00
Friendship, DeQueen, AR	214.89
Friendship, Mesquite, TX	165.00
<b><u>H</u></b>	
Helton Road, Theodore, AL	1109.18

<b><u>K</u></b>	
<b>Kaley Hill, Quitman, AR</b>	<b>1200.00</b>
<b>Kewanee, Kewanee, MO</b>	<b>2700.00</b>
<b><u>L</u></b>	
<b>Lakeridge, Lubbock, TX</b>	<b>1416.14</b>
<b>Landmark, England, AR</b>	<b>410.00</b>
<b>Landmark, Hermitage, AR</b>	<b>240.00</b>
<b>Letona, Letona, AR</b>	<b>736.67</b>
<b><u>M</u></b>	
<b>Magnolia of Hattiesburg, Hattiesburg, MS</b>	<b>500.00</b>
<b>Mahl, Nacogdoches, TX</b>	<b>2893.08</b>
<b><u>N</u></b>	
<b>National WMA of BMAA</b>	<b>1000.00</b>
<b>New Testament, Sullivan, MO</b>	<b>1374.00</b>
<b>Northside, Santa Anna, TX</b>	<b>1524.50</b>
<b><u>O</u></b>	
<b>Oak Park, Little Rock, AR</b>	<b>1075.64</b>
<b><u>P</u></b>	
<b>Paramount, Wiggins, MS</b>	<b>595.00</b>
<b><u>R</u></b>	
<b>Rosewood, Gilmer, TX</b>	<b>500.00</b>
<b><u>S</u></b>	
<b>Sand Flat, Grand Saline, TX</b>	<b>300.00</b>
<b>Shady Grove, McAlester, OK</b>	<b>1200.00</b>
<b>Skyway Hills, Pearl, MS</b>	<b>450.00</b>
<b>Southgate, Moore, OK</b>	<b>60.00</b>
<b>South Park, Fort Worth, TX</b>	<b>180.00</b>
<b>Springdale, Springdale, AR</b>	<b>287.64</b>
<b>Springhill, Greenbrier, AR</b>	<b>500.00</b>
<b><u>T</u></b>	
<b>Trace City, Natchez, MS</b>	<b>531.66</b>
<b><u>Z</u></b>	
<b>Zion, Saint Louis, MO</b>	<b>605.00</b>

**Baptist Missionary Association of America**

**Daniel Springs Baptist Camp**

Executive Director  
Jason Prewitt  
P.O. Box 310  
Gary, Texas 75643

903-685-2433  
[DanielSpringsCamp.com](http://DanielSpringsCamp.com)

# **Daniel Springs Baptist Camp**

## **Jason Prewitt, Executive Director**

### **Annual Report**

#### **Rest, Regroup, Refocus, and Renew**

Daniel Springs Baptist Camp was privileged to serve and invest in over 2200 lives in 2024. Between fall, winter, and retreats and summer camps, over 2200 people took time from their day-to-day schedules to leave their routine and simply retreat. They did not run away from life but retreated to find rest, to regroup, refocus, and renew so they could return and better face the challenges of life. We find many examples in Scripture of Jesus showing what life looks like when we retreat to shrug off the noise of life and concentrate on hearing from the Father. Jesus often and intentionally made time to be alone with the Father and seek guidance and clarity to lead and invest in others. Here, He could be encouraged and strengthened to continue the course even as the hard times progressed leading up to His crucifixion. He needed the Father's presence and the community that came from getting away from the crowds with His disciples to strengthen and encourage each other. God also wants us to take time away from the pressures of life to just enjoy some time away together. He set the perfect example of setting aside time to retreat, rest, regroup, refocus, and be renewed.

#### **Things to Celebrate from 2024**

Summer Camps of 2024 allowed Daniel Springs Camp to see God work in so many ways and opportunities. We continue to be amazed at the doors He opens for the Gospel to be shared and people to dive into ministry.

We were honored to be able to organize and host 5 associational summer camps along with the Girls Discipleship Retreat put on by the National GMA, host two churches that rented parts of the campus with their own camp program, and travel to Lueders, Texas to help our fellow BMA churches in West Texas put on their camp. Over 1850 kids, students, and adults were connected to the camp ministry in 8 weeks of summer. Daniel Springs Camp was thankful to be part of the SOAR Conference again in 2024 and help with the SOAR Village. It was a blessing to have a few days off to rest and recuperate in the middle of summer. If you add all those weeks up, the camp was able to invest in lives for 9 weeks this past summer.

The Summer Missionary Staff of 2024 was outstanding. Every year Daniel Springs Camp goes through a process of hiring young adults 16 to 28 years of age to spend part or all their summer investing in lives through camp ministry. This summer allowed not only 24 young adults from 3 different states to invest and lead in ministry but allowed them to be poured into. They worked, played, lead, and prayed through all parts of camp including leading small group Bible studies, large group worship services each night, large group recreation games, small group tournaments games, socializing with campers of all ages, helping with camp registration, leading groups to their cabins, checking on campers throughout the day, serving in the camp store, and being available at all times for facilities maintenance. The list is truly endless and to how they serve. They did all of this from their heart to serve. While doing this for all the campers, they also lived with each other, loved each other, cried and laughed with each other, and built a summer family. Keep in mind

that the summer staff comes from all walks of life. It is always amazing to see a group of strangers move into housing together, work long days in the east Texas heat, be pulled in so many directions with a million responsibilities, and always rise to the occasion together. Willing servants with willing hearts and willing hands equals amazing ministry, and the Summer Missionary Staff of 2024 is another example that students and young adults are longing to be in a deeper relationship with the Lord and are wanting to experience His kingdom in action. What has been phenomenal to hear is the phone calls, text messages, and emails from parents, pastors, and church leaders sharing how many of these same young adults have gone back home and have taken active parts of serving in their local church. It is exciting that Daniel Springs Camp gets to be a part of the process of allowing young adults to stretch out into ministry and go back to their local church and serve.

## **Things to Get Excited About**

### **60 Years of Ministry**

2025 will mark the 60th year of ministry for Daniel Springs Camp. The camp hosted the first National Camp in 1965. A thank you is not enough for all those that felt lead and worked so hard to dream, raise awareness, donate funds to build buildings, plan out the campus, put together activities, and pray for groups to come to the facilities in East Texas. There could never be an exact number calculated to report on the lives that have been impacted through the ministry of the National Camp Ministry. So many have accepted Christ as their Savior, pastors in the pulpit and missionaries on the field that responded to the call to ministry and leaders in their homes and communities that committed their lives to follow the Lord. Countless Summer Missionary Staff that have spent their summers working, investing and leading at camp have set their focus on ministry as a lifestyle and not just a job. The campers have not just received the blessings but have given also. Over the years each week of camp has taken up offerings that have been sent all over the world to help the Gospel be shared in many areas and languages. So many have given with the camp in mind but have been a part of the Kingdom work globally.

### **2025 Summer Camp Theme – The Good News**

This year, in recognition of the 60th anniversary of camp ministry, the focus will be sharing the gospel. The prayer is that not only a clear presentation of the gospel is shared, but that kids, students and adults will be given tools and resources to be able to share their faith each day of their life.

### **Daniel Springs Camp Intern Program**

The Intern Program is focused on recent high school graduates that are wanting ministry opportunities while they are attending college, or for some students, they need a small gap of time to search and pray about what is the next step in their life. This program allows college attendees or gap-year students to move to the Daniel Springs campus in East Texas and have the opportunity to invest in ministry, grow in their faith and serve others. If you know someone or would like other information, please contact Daniel Springs Camp office about the Intern Program.

### **Summer Missionary Staff (SMS)**

This is for young people between the ages of 16 to 28 that invest their summer by working at the camp for the summer camp season. This is an opportunity to build leadership skills, grow spiritually, emotionally, and professionally. Staff will learn people skills, time

management, and have an opportunity to build lifelong friendships. They get hands on ministry experience by leading in Bible Study, Worship, Recreation Games, Photo and Video Production, and many other opportunities. This is a summer of mission investment where each summer camp or event allows the SMS to live out the Great Commission calling on their lives each week using their gifts and abilities to share the Gospel.

### **Junior Summer Missionary (JSM)**

This is someone between the ages of 14 to 18 that would like to volunteer 1 to 2 weeks of their summer and work alongside the SMS Team. They might not be able to commit a full summer but would like to experience what it is like being a SMS. This is an opportunity to learn leadership skills, grow spiritually, emotionally, and to see and experience active ministry firsthand.

### **Camp Sunday – June 1, 2025**

June 1, 2025, kicks off the summer as we ask churches to participate in Camp Sunday. Many groups will be traveling to events this summer where everyone will have the opportunity to accept Christ as their Savior, refocus their commitment to their relationship with the Lord, surrender to ministry or built bonds with their church family that will follow them for the rest of their lives. We ask that congregations commit to praying over your groups, kids, students, and leaders that the Lord will speak and that they will respond. We also ask that you join Daniel Springs Camp in praying for the Summer Missionary Staff, camp pastors, other church groups, and camp leadership. Pray that people respond to the Lord is heard as the Gospel is shared.

We also ask that churches, Sunday school classes, small groups, Vacation Bible Schools, families, or individuals take an extra step in partnering with Daniel Springs and consider taking up a special offering or making a donation. These funds will be used to continue to improve the facilities and adding activities to draw groups to a retreat or camp with the main purpose of sharing the Gospel.

### **Things to Pray For**

#### **Summer Missionary Staff**

Pray for the 16- to 28-year-old young adults as they invest their summer. They will have the opportunity to grow in their faith, grow in their leadership, build relationships with each other as we build our summer family together. They will work hard, serve hard, and invest in campers of all ages. Pray that this will be a summer that they fall deeper in love with the Lord and His Word.

#### **Junior Summer Missionary Staff**

Pray for those students 14-18 years of age that will spend one or two weeks investing, growing and loving on campers as support staff. Pray that they fall more in love with the Lord and His Word.

### **The 2025 Summer Camp Schedule – May to July**

Summer Missionary Staff Move-In and Training – May 25-31

The Summer Missionary Staff move in, start training, continue to get to know each other and help with facilities preparation in anticipation for an exciting summer full of adven-

ture, lives being changes and building relationships with other SMS and kids, students, and adult campers.

#### Stand Firm Camp — June 1-5

A team from Daniel Springs Camp will travel to Lueders, Texas to Big Country Baptist Assembly Camp to partner with West Texas Churches to assist in the Stand Firm Camp. If you are in the west Texas area and would like more information, please contact the Daniel Springs Camp Office and we will share how to be a part of that camp.

#### Girls Discipleship Retreat – June 10-13

Girls Discipleship Retreat, sponsored by National GMA, is a camp planned by girls, led by girls and designed for all girls in 4th-12th grade. It's four days of encouragement, powerful teaching and studying the Word, and tons of fun activities! If you've been searching for a way to help the girls in your church truly grow and thrive in their Christian Walk, you won't want to miss this! You can go to [nationalgma.org](http://nationalgma.org) to learn more.

#### Pre-Teen Combo and Student Combo Camps - June 16-19

Two more exciting camps, a pre-teen camp (3rd thru 6th grade) and a student camp (7th thru college) all in the same week! This was originally designed after hearing about those churches that had bi-vocational leaders that could not take off two weeks of work to bring kids and students to camp. This camp has come to be so fun and exciting with double the potential impact.

#### June 20-July 30 – Rest, Regroup, Refocus and Renew

Open for groups that want to rent the facilities. We also take time to do repairs and allow the staff to catch up on Rest, to Regroup, to Refocus, and Renew so that they finish well in July.

#### Soar Conference – July 2-4

This is a time for our partnership with the Conference Division of the BMA and the SOAR Conference. The camp is so grateful and excited every year to be able to attend and help with the SOAR Conference, especially in the Village. It is a great time to show adults and kids that we can have fun as believers while hearing great worship and preaching from God's Word. Thank you to the Conference Division for allowing Daniel Springs Camp to partner with SOAR.

#### Pre-Teen Camp (3rd-6th grades) – July 6-9

Focused on 3rd through 6th graders. The music, Bible study, worship, and recreation are geared toward helping preteens meet Christ and move forward in their spiritual journeys.

#### The Ark-La-Tex Church Family Camp – July 13-16

This camp is a true example of a church because the attendees range from 5 years old to Senior Adults. Campers of all ages come together to have a great time learning, worshipping, and playing together.

#### Student Camp (6th Grade-College) - July 20-23

A week focused on junior high, high school and college students. Student camp is fast paced and high energy to match the pace and energy of this age group. They spend time building relationships, worshipping, and diving into God's Word.

## Summer Celebration Banquet – July 24

An evening with all the ones that invested their serving at Daniel Springs. We celebrate the accomplishments of the Summer Missionary Staff.

### **Ministry Partners**

#### Prayer Partners

Pray that the ministry is a continuous resource to pastors, churches, leaders, missionaries, students, and kids. Pray that Daniel Springs Camp is a ministry where lives of all ages hear and see the truth of the Gospel and are Challenged and Changed.

#### Helping Hands Team

If you have a group that you want to see grow stronger together, join our Helping Hands Teams. These groups come and take care of projects at the camp – some big projects and some small projects. It is amazing when we get busy on a project how we grow together. People ask all the time, “Do you have projects?”, and the answer is, “We always have something we need help with!” Partner with your camp ministry with your hands and time.

#### Facilities

Encourage people to use the property. The Daniel Springs Camp facility is a beautiful piece of 54 acres in the Piney woods of East Texas that offers a time to relax and enjoy being away.

#### Summer Camp

Bring your group to camp and enjoy an energized time away from the business of life and see God change lives. He could change yours!

#### Need a retreat location?

We have the Daniel Retreat Center that has a full kitchen, a meeting room, two sleeping quarters that will sleep 100 people (50 per room) and enough open area for games or just hanging out. The opportunities are endless!

#### Financial Partners

The camp is so blessed to have the financial support it has. God has truly shown favor to the camp because of our donor base. 144 churches, ministries, businesses, families, and individuals gave to the camp in 2024. Each one of those donors have a place in the process of the Lord changing lives. We are needing others to partner with us in this journey of being a ministry that the Lord uses to change lives. Each of us know that the cost of life continues to rise. The camp is not immune to feeling the results of inflation. Water chemicals, facilities insurance, food costs, electricity, pool repairs, to name just a few, over the last year have all increased. We work so hard to keep the cost of camp affordable for all kids, groups, and churches. We are blessed to be able to not charge what it truly costs to put on summer camps because of the amazing donors that contribute. Pray about being a part of the team that invests in lives being changed by your camp ministry. The Lord does not need our money, but He does need our obedient hearts. Would your church, your family, or you consider being a ministry partner with Daniel Springs Camp? The ministry of your national camp is not possible without YOU!

### **Would Love to Share**

If you would like me to visit your church and set up an information table or share about

the camp in a church service or meeting of any group, please contact the camp office. I would love to share all the exciting things your camp ministry is doing and all it takes part in throughout the year.

## **Daniel Springs Baptist Encampment Recommendations**

1. Recommend the adoption of the 2025-2026 Daniel Springs Baptist Camp Budget
2. Recommend and encourage all churches of the BMA to participate in the Camp Sunday emphasis on June 1, 2025, by praying for and considering taking a special offering to help Daniel Springs Baptist Camp continue to broaden the opportunities to be a ministry extension of the local church.
3. Recommend that Jason Prewitt stand as the nominee for the position of Executive Director of the Department of Camp Ministries.

John Gradberg, Chairman

Katie Holiman, Secretary

# **Daniel Springs Baptist Encampment Board Meeting April 17, 2024**

The Daniel Springs Baptist Encampment board met on Wednesday morning in Branson, Missouri on April 17, 2024.

Those attending in person were John Gradberg, Charlotte Johnson, Devin DiGuilio, Noah Hill, Thomas Mobly, and Will McGee. Those attending by zoom were Miles Seaborn, Diana Morris, Katie Holiman.

John Gradberg led in prayer and opened the meeting.

Jason Prewitt welcomed everyone to the meeting. The report for the camp was given by Jason. The budget was adopted for the year. The summer camp schedule was presented. June 2, 2024, will be Camp Sunday and it will be promoted as a time for everyone to give special offerings to the Camp. The Camp has purchased 5 new AD's and need at least 5 more. To promote the Camp at the meeting, Jason purchased \$5.00 gift cards to give away as people were greeted at the table.

To meet the budget each month, we need to have \$22,000 in donations. Cash on hand was \$135,600.00.

Activities on the lake will help take pressure of the use of the pool this summer. More lifeguards will be needed.

Prayer request for more donors for the Camp and the opportunity to build relationships with ABS leaders. Buddy Johnson will be Camp pastor for the Girls Discipleship in June.

The closing prayer was led by Devin DiGuilio.

John Gradberg, Chairman

Charlotte Johnson, Asst. Secretary

## **Daniel Springs Board Meeting Location: Zoom December 14, 2024**

In attendance: Jason, Jessica, Frank, John, Katie, Devin, Emilee, Miles, Nick, Pam, Robert, Diana, Noah, Will

John opened the meeting in prayer and a devotional

Executive Director Report

- Budget - Year to Date Report
  - \* Lifeguard expenses up, had to purchase new equipment
  - \* Health insurance going up by about \$200 a month
  - \* Givings appear to be good
- Director's House Update

- \* They got bed bugs, are getting it taken care of
- \* While they're at it, they will take care of installing the bathtub
- \* Dishwasher broke

Phillip Blount & Associates Report

- This was emailed to everyone so that they can look over it before our board meeting in January

New Business

- Director's Salary
  - \* The federal government has increased the minimum base pay for salaried employees
  - \* In January, Jason's salary will not meet the minimum requirement. It would be \$2,301.24.
  - \* Devin makes a motion to raise Jason's base salary to the federal minimum in order for the camp to be in compliance. Frank seconded the motion. There was no opposition.
- Office Manager's Salary
  - \* Because of the raising of the minimum base pay, Jessica was moved to being paid hourly over the summer of 2024
- Real Men Retreat - January 17-18, 2025
- Next Board Meeting - January 24-25, 2025
  - \* In person
  - \* Recommendations for the BMA of America
- CCCA Texas Sectional - February 3-5, 2025
  - \* Location - Sky Ranch in Van, Texas

Nick made a motion to adjourn the meeting, Frank 2nd the motion.

Next Meeting

BMA America National Meeting

April 16-18, 2024

Chateau on the Lake in Branson, MO

**Daniel Springs Board Meeting**

**Location: Zoom**

**January 31, 2025**

In attendance: Jason, Jessica, Frank, John, Katie, Charlotte, Devin, Emilee, Miles, Nick, Pam, Robert, Diana, Noah, Will

John opened the meeting in prayer and a devotional

Executive Director Report

Facilities Update

Directors House Update

Instead of remodeling the bathroom at the house we would recommend

Replace Floor in the house

Paint some rooms

Do minor repairs

Redo outside closet

Instead of doing bathroom remodel at director's house, do a bathroom remodel at Mike's Cabin

Capital Improvement List

A/C Units - the bigger units needed for the bigger buildings (the current ones were put in in the early 90s). High side for one unit - \$15,810. There are 11 on property that are due for replacing.

Personnel Information Update

Hire a part time bookkeeper - Accountant agrees that it would be wise to take the money aspect of Jessica's job and hire a bookkeeper, to open Jessica up to help with managerial tasks. The job would require more during the summer months, less during the rest of the year. On the high end, it is estimated that it would cost about \$14,000 a year to hire someone for this. There will be an expense, but we should see more efficiency. Bottom line of the budget shouldn't be affected. We will add the money for this into the administrative salaries line item of the budget before board approval of the budget. Jason would then have the ability to hire as needed, when needed.

Facilities Insurance

Increase Deductible to lower premium

set back money in an account each year (an interest bearing account) and let it grow

The executive committee plans to make a recommendation to create an account for the insurance deductible.

Summer Camp Schedule and Deadlines

Having a hard cutoff for registrations will be new this year

Budget

Year to Date Financial Update

Auto and Property Insurance, janitorial services, lifeguarding expenses - areas that are expected to create savings

Pricing Structure items that need addressed

Little Campers

campers under the age of the camp they are attending

The executive committee plans to recommend a "Little Camper" option for children aged birth to 3 years old, where the cost will be half of the cost of the full registration. Boys over the age of 3 will not be able to stay with their moms in the girl dorms.

Volunteer Groups

The Master's Builders Retreat

Volunteer Work Groups

Need Board Help

Staff Care Packages for staff after summer

Do it the first board meeting after summer

Board member's church

Adopt a summer staff member or members for the summer (write letter/note throughout the summer to send as encouragement)

Need ideas on how to invest to staff while at camp during the summer

Do we budget activities or ask for donors?

Camp Fees 2026

In order to promote the prices and dates, we should go ahead and set the price of camp for 2026. The executive committee will recommend that we raise the price of regular registration to \$200 and late registration to \$250. For rentals, raise the price to \$25 a person/a night for BMA groups and \$30 for non BMA.

Devin makes the motion to increase Jessica's salary 2.5%, Katie seconded, passed unanimously.

Jason's salary will remain the same due to the raise at the end of the year.

Devin motioned to adjourn the meeting, Katie seconded it, it passed unanimously.

Executive Committee Report

BMA of America Recommendations

2025-2026 Budget

2025-2026 Facilities Pricing Structure

2026 Summer Camp Dates and Pricing

2025-2026 Board Member Recommendations

All that are currently service are willing to serve another term

Carissa Bickling replacement

Old Business

New Business

2025 Calendar Updates

January 31-February 2	NextStep Weekend
January 17-18	Real Men Retreat
	Partnering with Health Church Solutions
February 3-5	CCCA Texas Sectional - Sky Ranch, Van, Texas
February 28-March 2	NextStep Weekend
March 14-15	Texas GMA House Party
April 4-6	Summer Missionary Staff Retreat
April 22-24	Next Board Meeting
	BMA of America National Meeting
	Pathway Baptist Church - Waxahachie, Texas
May 16-17	Hombre y Hombre Hispanic Men's Retreat
May 23-24	Sullivan / Leutwyler Wedding
May 25	Summer Missionary Staff Move-In
July 24	Summer Celebration - 6 pm

Closing

**Daniel Springs Baptist Camp  
2025-2026 Budget - Proposed**

Income	
3500 Camp Enrollment Income	
3505 Enrollment Income	256,500.00
3510 Facilities Rental Income	40,000.00
3575 Store Sales	40,000.00
3595 Other Enrollment Income	5,500.00
<b>Total for 3500 Camp Enrollment Income</b>	<b>\$342,000.00</b>
3600 Other Camp Income	
3605 General Donations	276,000.00
3615 Interest Earned	500.00
3695 Miscellaneous Income	
<b>Total for 3600 Other Camp Income</b>	<b>\$276,500.00</b>
<b>Total for Income</b>	<b>\$618,500.00</b>
Cost of Goods Sold	
5000 Cost of Goods Sold	
5100 Variable Cost of Goods Sold	
5105 Background & Training Video Fees	150.00
5110 Camper Insurance	1,600.00
5115 Camper T-Shirts	6,500.00
5120 Credit Card Transaction Fees	6,000.00
5125 Facility Rentals Expenses	7,000.00
5130 Inventory Purchases	
5130.1 Store Purchases	20,000.00
5130.3 Kitchen Purchases	65,000.00
<b>Total for 5130 Inventory Purchases</b>	<b>\$85,000.00</b>
5135 Lifeguarding Expense	1,500.00
5140 General Supplies	2,500.00
5145 Camp Supplies	10,000.00
<b>Total for 5100 Variable Cost of Goods Sold</b>	<b>\$120,250.00</b>
5200 Fixed Cost of Goods Sold	
5205 Advertising & Marketing	3,500.00
5210 Camp Staff Expenses	6,000.00
5215 Contract Services	2,000.00
5220 Employee Training	100.00
5225 Honorariums	6,500.00
5225.1 Mileage Reimbursement	1,500.00
5230 Rental Agreements	500.00
5240 Travel & Volunteer Meals	1,000.00
5250 Travel - Camp Recruitment	2,000.00
<b>Total for 5200 Fixed Cost of Goods Sold</b>	<b>\$23,100.00</b>
<b>Total for 5000 Cost of Goods Sold</b>	<b>\$143,350.00</b>
<b>Total for Cost of Goods Sold</b>	<b>\$143,350.00</b>
<b>Gross Profit</b>	<b>\$475,150.00</b>
Expenses	
5201 Salaries & Wages - Summer Staff	47,000.00
5202 Salaries & Wages - Kitchen Staff	22,000.00
5203 Social Security & Medicare - Summer Staff & Kitchen Staff	5,100.00
6000 Operating Expenses	
6010 Salaries & Wages	
6010.1 Salaries & Wages - Administrative	101,000.00
6010.3 Salaries & Wages - Interns	25,000.00
6010.6 Bonus Compensation	2,600.00
<b>Total for 6010 Salaries &amp; Wages</b>	<b>\$128,600.00</b>

6050 Benefits	
6050.1 Retirement	7,800.00
6050.2 Social Security & Medicare	9,800.00
6050.3 Insurance Benefits	23,000.00
<b>Total for 6050 Benefits</b>	<b>\$40,600.00</b>
6100 Administrative Expenses	
6050.4 Administrative Travel & Meals	5,500.00
6110 Bank Charges & Late Fees	4,500.00
6120 Dues, Subscriptions, & Licenses	9,000.00
6125 Insurance	
6125.1 Auto Insurance	10,000.00
6125.2 Property Insurance	64,000.00
<b>Total for 6125 Insurance</b>	<b>\$74,000.00</b>
6130 Legal & Audit Fees	4,000.00
6135 Office Expense	1,200.00
6140 Postage Expense	300.00
6195 Other Administrative Expense	
6115 Contract Services	
<b>Total for 6100 Administrative Expenses</b>	<b>\$98,500.00</b>
6200 General Expenses	
6201.1 Social Security & Medicare - Maintenance	400.00
6201 Salaries & Wages - Maintenance	5,200.00
6205 Auto Expense	5,000.00
6210 Maintenance Service Agreements	
6210.1 Pest Control Services	6,000.00
6210.2 Janatorial Services	12,500.00
6210.4 Postage Machine	1,800.00
6210.5 Water Treatment	6,800.00
6210.6 Sanitation Services	1,000.00
<b>Total for 6210 Maintenance Service Agreements</b>	<b>\$28,100.00</b>
6215 Repairs & Maintenance	49,350.00
6220 Small Equipment & Hardware	4,000.00
6225 Office Supplies	1,000.00
6230 Pool & Water System Supplies	10,000.00
6235 Telephone & Internet Expense	12,800.00
6245 Utilities	
6245.1 Electric	60,000.00
6245.2 Natural Gas	2,000.00
6245.3 Water	
<b>Total for 6245 Utilities</b>	<b>\$62,000.00</b>
<b>Total for 6200 General Expenses</b>	<b>\$177,850.00</b>
6900 Depreciation Expense	
<b>Total for 6000 Operating Expenses</b>	<b>\$445,550.00</b>
<b>7007.1 Summer Missions Purchases</b>	<b>0.00</b>
<b>Total for Expenses</b>	<b>\$519,650.00</b>
<b>Net Operating Income</b>	<b>-\$44,500.00</b>
Other Income	
7000 Other Income	
7005 Building Donation	5,000.00
7007 Summer Missions Offering	0.00
7008 Non Earmarked Fund	39,500.00
<b>Total for 7000 Other Income</b>	<b>\$44,500.00</b>
<b>Total for Other Income</b>	<b>\$44,500.00</b>
Other Expenses	0.00
<b>Net Other Income</b>	<b>\$44,500.00</b>
<b>Net Income</b>	<b>\$0.00</b>

**Budget vs. Actuals\_FY 2025\_Report**  
**June 1, 2024-May 31, 2025**

Distribution account	Total			
	Actual	Budget	Over budget by	Percent of budget
<b>Income</b>				
3500 Camp Enrollment Income				
3505 Enrollment Income	292,815.00	211,000.00	81,815.00	138.77%
3510 Facilities Rental Income	44,711.64	35,000.00	9,711.64	127.75%
3575 Store Sales	39,489.73	32,000.00	7,489.73	123.41%
3595 Other Enrollment Income	5,435.44	4,000.00	1,435.44	135.89%
<b>Total for 3500 Camp Enrollment Income</b>	<b>\$382,451.81</b>	<b>\$282,000.00</b>	<b>\$100,451.81</b>	<b>135.62%</b>
3600 Other Camp Income				
3605 General Donations	323,803.73	276,000.00	47,803.73	117.32%
3615 Interest Earned	1,093.81	400.00	693.81	273.45%
<b>Total for 3600 Other Camp Income</b>	<b>\$324,897.54</b>	<b>\$276,400.00</b>	<b>\$48,497.54</b>	<b>117.55%</b>
Unapplied Cash Payment Revenue	0.00		0.00	
<b>Total for Income</b>	<b>\$707,349.35</b>	<b>\$558,400.00</b>	<b>\$148,949.35</b>	<b>126.67%</b>
<b>Cost of Goods Sold</b>				
5000 Cost of Goods Sold				
5100 Variable Cost of Goods Sold				
5105 Background & Training Video Fees	-1,772.50	150.00	-1,922.50	-1,181.67%
5110 Camper Insurance	1,547.94	1,600.00	-52.06	96.75%
5115 Camper T-Shirts	9,287.08	3,800.00	5,487.08	244.40%
5120 Credit Card Transaction Fees	6,235.32	5,500.00	735.32	113.37%

**Daniel Springs Baptist Camp  
2024 Financial Partners**

<b>Full_Names</b>	<b>City</b>	<b>State</b>	<b>Total_Amount</b>
Adam & Pam Chavers	Fairfield	Texas	\$24,536.00
Afton Grove Baptist Church	Jacksonville	Texas	\$1,320.00
Aimee Ross	Garland	Texas	\$100.00
Angelina District Womens Missionary	Huntington	Texas	\$583.84
Antioch Baptist Church	Conway	Arkansas	\$11,950.00
Antioch Baptist Church (Andrew Class)	Conway	Arkansas	\$300.00
Antioch West Baptist Church	Magnolia	Arkansas	\$1,040.00
AP Enterprises	Fairfield	Texas	\$400.00
Beacon Baptist Church	Bryan	Texas	\$751.98
Beacon Hill Baptist Church	Waco	Texas	\$2,875.00
Bert & Karen McJimsey	Tyler	Texas	\$2,000.00
Bethel Baptist Church	Port Arthur	Texas	\$150.00
Bethlehem Baptist Church	Greenbrier	Arkansas	\$434.75
Bill Hoggard	Conway	Arkansas	\$600.00
Blake & Katie Holiman	Athens	Texas	\$1,100.00
Brister Baptist Church	Emerson	Arkansas	\$2,600.00
Calvary Baptist Church	Vidalia	Louisiana	\$141.68
Calvary Baptist Church	Fairfield	Texas	\$4,258.22
Calvary Baptist Church	Arlington	Texas	\$1,334.00
Camille Acres Baptist Church	Longview	Texas	\$915.14
Central Baptist Church	Texarkana	Arkansas	\$1,692.97
Central Baptist Church	Mineola	Texas	\$630.65
Central Missionary Baptist Church	Bronte	Texas	\$320.78
Central Texas Baptist Association	Mexia	Texas	\$250.00
Centro de Vida	Houston	Texas	\$1,000.00

Centro de Vida Dallas INC	Grand Prairie	Texas	\$3,000.00
Charles & Charlotte Johnson	Gilmer	Texas	\$50.00
Charnick Droddy	Willis	Texas	\$525.00
Cheryl Hughes	Canton	Texas	\$50.00
China Grove Baptist Church	Eustace	Texas	\$200.00
Cindy Allen	Jacksonville	Texas	\$200.00
Clyde & Patsy Daniels	Blossom	Texas	\$50.00
Clyde Hearn	Midlothian	Texas	\$500.00
College View Baptist Church	Magnolia	Arkansas	\$6,084.38
Cross Roads Baptist Church	Warren	Arkansas	\$600.00
Cynthia Roberts	Waxahachie	Texas	\$200.00
Damascus Missionary Baptist Church	Corrigan	Texas	\$200.00
David & Darla Gardner	Ennis	Texas	\$600.00
Diane Tubbs	McCrary	Arkansas	\$1,000.00
Dorothy Fleming	Sherman	Texas	\$300.00
Eastside Missionary Baptist Church	Conway	Arkansas	\$175.00
Emma Dudney	Canton	Texas	\$600.00
Enterprise Missionary Baptist Church	Gary City	Texas	\$1,090.01
Estes family	Lindale	Texas	\$100.00
Evergreen Baptist Church	Porter	Texas	\$1,200.00
Fellowship Missionary Baptist	Pittsburg	Texas	\$546.03
First Baptist Church Beckville	Beckville	Texas	\$431.12
First Baptist Church Blooming Grove	Blooming Grove	Texas	\$9,344.50
First Baptist Church Carthage	Carthage	Texas	\$59,456.37
First Baptist Church Magnolia	Magnolia	Arkansas	\$7,980.00
First Baptist Church Maydelle	Maydelle	Texas	\$709.17
First Baptist Church New Summerfield	New Summerfield	Texas	\$1,289.84
First Baptist Church of Palmer Inc	Palmer	Texas	\$1,400.00
First Baptist Church of Providence	Livingston	Texas	\$6,478.15
First Baptist Church Rice	Rice	Texas	\$562.50

First Baptist Church Springhill	Springhill	Louisiana	\$6,804.03
First Baptist Church Waldo	Waldo	Arkansas	\$1,300.00
Folsom Baptist Church	Tenaha	Texas	\$1,623.00
Forest Hill Baptist Church	Quitman	Texas	\$2,768.08
Friendship Baptist Church	Mesquite	Texas	\$522.09
Gail Beeman	Longview	Texas	\$75.00
Go Forth Baptist Church	Kilgore	Texas	\$2,854.00
Greenpond Missionary Baptist Church	Sulphur Springs	Texas	\$3,661.57
Greg & C.J. Hughes	Brownsboro	Texas	\$200.00
Harmony Missionary Baptist Church	Nacogdoches	Texas	\$2,400.00
Heritage Baptist Church	Waxahachie	Texas	\$3,333.30
Hillcrest Baptist Church	Texarkana	Texas	\$660.00
Holly Grove Baptist Church	Livingston	Texas	\$200.00
Houston Anderson County WMA	Latexo	Texas	\$2,800.00
Immanuel Baptist Church	Greenbrier	Arkansas	\$647.00
Jackson Missionary Baptist Church	Joaquin	Texas	\$1,740.47
Jeb Evans	Rowlett	Texas	\$330.00
Jim Crump	Dallas	Texas	\$100.00
Jo Strong	Sulphur Springs	Texas	\$100.00
Joe and Tina Harris	Athens	Texas	\$50.00
Johnny & Terri Williams	Carthage	Texas	\$4,150.00
Joy Class - Pathway Baptist Church	Waxahachie	Texas	\$300.00
Kevin & Carissa Bickling	Cedar Park	Texas	\$2,225.00
Kristi Key	Eustace	Texas	\$50.00
Lance Nobles	Leesburg	Virginia	\$30.00
Landmark Baptist Church- Cushing, TX	Cushing	Texas	\$3,606.00
Latch Baptist Church	Gilmer	Texas	\$125.00
Leon & Johnnie Ross	Gilmer	Texas	\$75.00
Linda Collins	Carthage	Texas	\$50.00
Linda Nazir	MANSFIELD	Texas	\$100.00

Macedonia Baptist Church	Magnolia	Arkansas	\$646.75
Magnolia Baptist Church of Hattiesburg	Hattiesburg	Mississippi	\$1,379.62
Michael D Smith	Brownsboro	Texas	\$25.00
Micol Knipp	Knoxville	Tennessee	\$50.00
Mike Roquemore	De Berry	Texas	\$5,000.00
Monroe Brothers Paint & Body	Carthage	Texas	\$30,000.00
Moorewood Baptist Church	Hammon	Oklahoma	\$7,654.00
Mount Calvary Baptist Church	Carthage	Texas	\$300.00
Mount Olive Baptist Association	Carthage	Texas	\$5,278.33
Mount Olive East Brotherhood	Timpson	Texas	\$1,620.90
Mount Olive Missouri Baptist Church	Salem	Missouri	\$300.00
Mount Pisgah Baptist Church	Mineola	Texas	\$2,695.37
Mount Selman Baptist Church	Bullard	Texas	\$191.03
Myrtle Springs Baptist Church	Quitman	Texas	\$778.07
Nafisa Morris	Brownsboro	Texas	\$150.00
New Beginnings Bible Church	Ferris	Texas	\$255.91
New Harmony Baptist Church	Tyler	Texas	\$1,100.00
New Hope Baptist Church	Hope	Arkansas	\$500.00
New Hope Baptist Church	Mineola	Texas	\$5,222.75
New Salem Baptist Church	Henderson	Texas	\$846.91
Northside Baptist Church	Conroe	Texas	\$901.70
Oak Park Baptist Church	Little Rock	Arkansas	\$1,618.68
Old Center Baptist Church	Tenaha	Texas	\$659.87
Palmer Heights Missionary Baptist Church	Springfield	Missouri	\$200.00
Paramount Baptist Church	Perkinston	Mississippi	\$500.00
Pathway Baptist Church	Waxahachie	Texas	\$6,488.90
Paul Biles	La Grange	Texas	\$10.00
Paula Adams	Columbia Station	Ohio	\$100.00
Pleasant Hill Missionary Baptist Church	Nacogdoches	Texas	\$4,298.36
Pleasant Springs Baptist Church	McCaskill	Arkansas	\$1,200.00

Ramah Baptist Church	Tenaha	Texas	\$2,003.00
Randall & Kimberly Crudgington	Canton	Texas	\$15,104.15
Reid & Lisa Rust	Greenbrier	Arkansas	\$50.00
Rose Hill Missionary Baptist Church	Mineola	Texas	\$332.00
Rosewood Baptist Church	Gilmer	Texas	\$5,107.11
Sandra Grimmet	Waldo	Arkansas	\$225.00
Sara Balanchuk	Rowlett	Texas	\$250.00
Security Calvary Baptist Church	Cleveland	Texas	\$1,895.00
Shady Grove Baptist Church	Purdon	Texas	\$1,300.00
Sheppard Drive Baptist Church	Euless	Texas	\$264.00
Skyway Hills Baptist Church	Pearl	Mississippi	\$375.00
Son Shine Class - Pathway Baptist Church	Waxahachie	Texas	\$600.00
South Park Baptist Church	Ft Worth	Texas	\$960.00
Southgate Baptist Church	Moore	Oklahoma	\$60.00
Springhill Baptist Church	Greenbrier	Arkansas	\$2,380.00
Sue Prewitt	Waxahachie	Texas	\$50.00
Tammy Doughty	Palestine	Texas	\$120.00
Teel Witt	Palmer	Texas	\$250.00
Temple Baptist Church	Lucedale	Mississippi	\$470.00
Temple Baptist Church	Mexia	Texas	\$764.25
Tom & Elizabeth Dossey	Murchison	Texas	\$100.00
Trace City Baptist Church	Natchez	Mississippi	\$2,000.00
Trinity Baptist Church	Stamps	Arkansas	\$6,945.43
Tundra Baptist Church	Canton	Texas	\$527.32
Union Hill Baptist Church	Brownsboro	Texas	\$9,820.20
Van Zandt County BMA	Canton	Texas	\$700.00
Victory Missionary Baptist Church	Hampton	Arkansas	\$6,000.00
Wendy Connally	Murchison	Texas	\$30.00
Westside Missionary Baptist Church	Nacogdoches	Texas	\$635.56
Woodland Baptist Church	Splendora	Texas	\$398.54

**Baptist Missionary Association of America**

**Lifeword Media Ministries**

Executive Director  
Donny Parrish  
P.O. Box 6  
Conway, AR 72033

501-329-6891

**Lifeword Media Ministries**  
**Annual Report**  
**Donny Parrish, Executive Director**

“For God so loved the world, that he gave his only begotten Son, that whosoever believeth in him should not perish, but have everlasting life.” – John 3:16

For many of us John 3:16 is the most precious passage of scripture in all of the Bible. It is the first verse that we learned by memory. It was the verse used to help lead us to faith in Christ. Luther called John 3:16 “the heart of the Bible- the Gospel in miniature.” It is so simple a child can understand it, yet profound and deep in the marvelous truths of redemption encompassed in this one sentence.

Lifeword finds fuel for our mission in the first six words of this classic text. “For God so loved the world...” All people. Every last one. Regardless of their race. Regardless of their nationality. God loved all people. His heart is to save all people.

“The Lord is not slack concerning his promise, as some men count slackness; but is longsuffering to us-ward, not willing that any should perish, but that all should come to repentance.”- 2 Peter 3:9

“ For God sent not his Son into the world to condemn the world; but that the world through him might be saved.” – John 3:17

The mission that He has given to His church and, in turn, to the ministry of Lifeword is to take His gospel to the entire world. He has given us the charge to make disciples.

“Go ye therefore, and teach all nations, baptizing them in the name of the Father, and of the Son, and of the Holy Ghost: Teaching them to observe all things whatsoever I have commanded you: and, lo, I am with you always, even unto the end of the world. Amen.” Matthew 28:19-20

The rapid advancement of technology and Lifeword’s embrace of this monumental shift in communication strategy gives us the opportunity to do something that just a few short years ago seemed impossible; we have the opportunity to tell the entire world about Jesus. Lifeword has positioned herself to do what Jesus commanded.” And he said to them, “Go into all the world and proclaim the gospel to the whole creation.” – Mark 16:15

## A Banner Year For Lifeword

2024 has been an incredible year for the ministry of Lifeword. God has blessed us to take big steps in broadening our gospel broadcast efforts around the world. You can find a detailed report from each member of our leadership team in this report. Let me just offer a few 50,000-foot highlights.

\*Lifeword now preaches the gospel of Jesus in 165 languages to a potential audience of billions every day.

\*Millions of people interact with the ministry of Lifeword on a daily basis through our various social media platforms.

\*Radio continues to be a valuable tool in areas where the internet is not yet available.

\*Lifeword's English Facebook page recently blew past 2 million followers and continues to grow.

\*Follow, Lifeword's discipleship platform, continues to invite those who have encountered Jesus through Lifeword social media content to begin their walk as a true disciple of Jesus.

\*Lifeword has spent the last 2 years experimenting and learning how to use artificial intelligence to increase our effectiveness. We have composed a code of ethics that will govern our use of AI to reach the world with the gospel.

\*As of the writing of this report, Lifeword Sunday receipts for this past year are just shy of \$400,000, an increase of \$35,000 from 2023. Lifeword continues to be financially stable. We praise the Lord for His blessings. A detailed accounting for Lifeword's finances can be found later in this report in addition to our proposed 2026 fiscal budget.

2024 has offered challenging times for many of our broadcast partners around the world. It has offered a challenge for this director to navigate waters that I admit that I sometimes just don't understand. Unique cultures around the world offer difficult situations that are not easily solved. I ask for your prayers as I do my best to deal with these issues.

The reports in this packet from our Lifeword Leadership Team go much more in depth into the great progress made in 2024. I urge to you read those and rejoice in the blessings that God gave the ministry of Lifeword this past year.

## Challenges for 2025

The Lifeword Team has set challenging goals for the coming year. These goals will only be met through God doing only what He can do. Humanly speaking, these are far beyond our reach. But with the help of our Lord and with the power of His Spirit we believe that God will allow us to accomplish each one. The following are the goals that we have set for the ministry of Lifeword in 2025.

### 1. Increase Lifeword's gospel language count to 175.

Our goal to tell the entire world His great story. 10 new language broadcasts in one year is an ambitious goal. For many years Lifeword has relied on individuals in various countries who had the ability to speak a targeted language to be able to increase our gospel footprint. That is still our first choice. However, Lifeword will also partner with Artificial Intelligence when we have no other viable option to share the gospel. What a gift technology is to God's people! Pray for Bro. Luis Ortega and his team as they lead in these efforts!

### 2. Translate, produce and implement Follow into Spanish, Ukrainian and Arabic.

Making disciples is at the heart of Jesus' Great Commission! The goal of Follow is to make disciples. Moving from English into Spanish and Arabic will be a major task. It is not enough to simply speak a language. We must be able to interact with those who will use Follow to take the first steps in becoming a disciple. That calls for insightful communication from our team and a strategic build for each of the websites. Pray for Yalanda Merrell and those that she leads in this important work.

### 3. Continue to increase Lifeword's English show format offering, including a new Lifeword's children's program.

Most people in the United States come to faith in Jesus Christ during their childhood or teenage years. Research indicates that nearly half (43%) of Americans who accept Jesus as their Savior do so before the age of 13. Furthermore, two-thirds (64%) make this commitment before turning 18. After this age, the likelihood of coming to faith decreases significantly, with only 13% doing so between ages 18 and 21 and less than 23% after age 21.

Additionally, a survey by the International Bible Society found that 83% of Christians make their first commitment to Jesus between the ages of 4 and 14, underscoring the importance of childhood and early adolescence in faith formation. Similarly, a study on Evangelicals revealed that 72% came to faith before adulthood, with the largest group embracing faith between ages 5 and 12.

These findings highlight that the formative years of childhood and adolescence are critical for introducing individuals to Christianity and fostering their faith journey. For most parents the internet is becoming a learning tool and a babysitter for their young children.

Lifeword is determined to create children's content that will take advantage of this reality. What an amazing opportunity to introduce children to Jesus at an early age! 2025 will be a year of creating a new children's format to begin production in 2026.

We will also be focused on producing content that targets junior high and high school students. There is a great need to speak truth into the lives of students. The internet is notorious for speaking lies. Pray for us we reach into these demographic areas with relevant programming that speaks in the heart language of children and students.

4. Implement artificial intelligence as a tool to connect with our audience and guide them into discipleship.

One of Lifeword's greatest challenges is communicating with people around the world who are responding to our programming. Lifeword has spent much time and effort for the past two years developing AI tools that we can not only employ to tell the world about Jesus, but that will be trustworthy in their application. We have gone to great lengths to develop an Artificial Intelligence Code of Ethics that will guide our strategies and planning for the use of this technology. Lifeword will partner with AI to help us tell the world about Jesus. AI will not be the driver of intellectual and spiritual discussions but will merely be a vehicle of delivery. Artificial Intelligence is media's new frontier. Our goal is to use AI to glorify the name of our Lord! Pray for Jon Dodson and his technical team as they lead in this area!

5. Increase Lifeword's financial support base with more BMA church partnerships and individual donors.

Lifeword has a huge challenge to share the gospel with people groups around the world. That challenge requires a huge financial investment. In a world that is being shaped and manipulated by media and technology today, God's church cannot afford to sit on the sideline and just hope that everything turns out ok. God is asking His church to lead! We must be out front when it comes to communication. After all, we are all in the communication business!

Beginning in 2025 Lifeword will endeavor to increase our financial base by continuing to encourage the churches of the BMA around the world to partner with us. We will also endeavor to connect with the millions who are watching

and listening to our content from outside our ranks. Jesus is coming soon. We must be proactive in raising the needed funds to reach those who have never heard of His great name. Pray that God will provide the resources needed to tell the world His great story!

Thank You!

I praise God for the churches of BMA America who have bought in to the use of media, and in particular digital media, to share the name of Jesus. The internet is fraught with danger. The digital landscape in which we find ourselves in is growing exponentially on almost a daily basis. It is an unregulated playground for the world, but is hostile to those who name Christ as Lord. Yet, it is the place where the world is living. And because billions of people are going to the internet looking for answers, for friendships, for love and for advice, it is the place where God's people can make a huge difference. Our churches have seen the opportunity and have given Lifeword a mandate to take advantage of that opportunity for Jesus. We are working hard. We are doing our best! Thank you for trusting us!

Thank you for supporting Lifeword financially. Bill Bright, the founder of Campus Crusade for Christ, (CRU) prayed for three things every day. He prayed for open doors. He prayed for abundant resources. He prayed for fruit that would remain. I have been praying for these three things every morning for my seven years as your Lifeword Executive Director. I have challenged our staff to do the same. Would you join us as we pray for God to bless Lifeword? Funding a growing ministry a huge undertaking. My God has the resources. And He is faithful.

Thank you for allowing me to serve here. Serving as Executive Director for Lifeword has truly been the honor of my life. The days can be long and the burdens can be heavy, but none of that outweighs the joy of serving our Lord and the churches of the BMA through Lifeword. Thank you for letting me try.

Thank you, Lord, for your blessings on us. I know that anything that is successful about the ministry of Lifeword comes from God's hands. Lifeword belongs to Him. We all belong to Him. He can do with Lifeword and all of us anything that He wants. I pray that He gets glory through us.

God so loved the world that He gave...

The natural response of a person who loves someone else is to give. When you love you want to give. Let us give our lives to the One who gave Himself for us. It is our reasonable act of worship. Thank you, Lord, for giving us your Son. And thank you for allowing us to share in your great mission around the world.

## **Lifeword: Global Operations Report**

### **Luis Ortega, Director of Operations**

For decades, Lifeword has been committed to a single purpose: to use media to proclaim the gospel of Jesus Christ to every nation, tribe, and tongue. Our Executive Director, Donny Parrish, leads Lifeword with a clear vision—tell the story of Jesus, and make his name famous until the whole world hears. Lifeword’s mission stands firm—to produce biblically sound, culturally relevant gospel programming that speaks directly to the heart of everyone in their cultural language.

We celebrate God’s provisions and faithfulness, which help us accomplish our goals, as you will hear from Dr. Steve Crawley in the financial report. Thankful God uses Dr. Crawley and Mrs. Ellen Siler and their sound financial stewardship, high-standard processes, and procedures to help us be fiscally responsible and uphold our fiduciary responsibility to our churches.

The heartbeat of Lifeword is our global family. Behind every blog post, every radio broadcast aired, every video produced and posted to the Lifeword cloud and social media platforms, and every disciple made and new church planted, there is a team of faithful servants who make it all possible. Yalanda Merrell, our Director of Audience Engagement, spearheads both an impactful online and offline undertaking that activates believers into disciples of Jesus and disciple-makers. She will share more about the plans to replicate that in other languages.

Jon Dodson, our Director of Internet Broadcasting and Digital Strategy, drives online engagement for Follow, our discipleship process, and every other piece produced in the home studio or abroad, and innovates new ways and best practices to leverage existing and new technologies. He will share the details in his report.

Jennifer Harrell, our Director of Church Relations, does excellent work and keeps our churches informed, connected, and engaged. Lifeword Sunday saw an increase in church participation, uniting believers under one mission: to share the story of Jesus. Emily Brantley, our Project Manager and Media Coordinator, does a tremendous job in her area and ensures all projects and media pieces, including agreements and contracts, are in their place and executed. Fernanda Posadas, our Coordinator of Latin Connections, connects with young Hispanic audiences and churches on various platforms in fresh and relevant ways.

Through the dedication of our home team, our global teams, and the power of innovative technology, the gospel has reached new corners and cultures of the world, fulfilling Lifeword’s mission in extraordinary ways and each year closer to putting the gospel in front of the whole world. This past year, we added Hindi

(India), Pidgin (Africa), Mandarin/Taiwanese (Taiwan), Italian (Italy), Obo (Philippines), Persian (Persia), Nagamese (Asia), and Albanian (Albania).

Here is a brief overview of the four regions of the world and highlights of God's moving in 2024, followed by our new initiatives and goals for 2025:

## **AFRICA**

In Africa, the seeds of the gospel that Lifeword has planted via media have begun to yield a harvest. New churches have risen in Burkina Faso and Nigeria, bringing hope to communities once unreached. The power of radio and digital media has been instrumental in Tanzania, where over 166 people came to Christ through Lifeword programming this past year.

“Before Lifeword, I had never heard the name of Jesus in my own language. Now, my whole village listens to the gospel every day.” – Emmanuel, Ghana

The programs in Ghana, Liberia, and Ivory Coast have further strengthened believers, equipping them to share the gospel in their native languages. Lifeword's goal of expanding language outreach is being met, as more dialects than ever carry the message of salvation.

## **AMERICAS**

Across the Americas, Lifeword's impact has been undeniable. In El Salvador, our online radio station is now reaching Spanish speakers worldwide, providing a constant source of encouragement and biblical teaching. Lifeword has also been instrumental in new mission plants in Nicaragua, Peru, and Bolivia taking root.

“A woman called into our station in tears, saying she had given up hope. She heard the message of Jesus on Lifeword Radio and found peace for the first time in years.” –Andres, Peru

In North America, digital evangelism is thriving, further preparing the states for discipleship. The growing Hispanic demographic is embracing gospel-centered content in record numbers.

## **ASIA**

In a region marked by both opportunity and challenge, Lifeword's presence in Asia continues to be a beacon of light. In Lebanon, deep conversations with Muslims and atheists have led to new discipleship relationships, proving that hearts are being softened to the truth. Nepal and Bangladesh saw a surge in discipleship, equipping new believers to carry the gospel forward.

“A young man messaged us saying, ‘I have been searching for answers, and your videos helped me understand who Jesus is. I want to follow Him.’” – Joe, Lebanon

In the Philippines, new tribal radio stations were installed, reaching indigenous groups who had never before heard the gospel, paving the way for an even greater impact in the years to come.

## **EUROPE**

Europe, often seen as a difficult mission field, witnessed incredible breakthroughs this year, perhaps because of the wars. Through digital evangelism, podcasts, and social media outreach, the gospel spread further than ever in Romania and Ukraine. The video devotionals sent into Ukraine have provided hope for war-torn communities.

“We baptized a former atheist last month. He told us, ‘I watched your videos for months before I realized that Jesus was real. Now, I am His.’” – Rama, Myanmar

Even in secular societies, the message of salvation has taken root. Among gypsy communities and digital-native audiences, the truth of Christ is transforming lives in ways we did not imagine.

As we close the chapter on 2024, we do so with hearts full of gratitude and eyes fixed on the future. The 2024 goals of—expanding our language outreach, strengthening discipleship programs, launching new media platforms, and deepening church partnerships—have been accomplished through God’s grace.

### **Looking Ahead: 2025 and Beyond**

But the mission is far from over. In 2025, we set our sights on increasing Lifeword’s gospel language count to 175, translating, producing and implementing Follow into other languages, implementing AI-driven tools, launching new children’s programming to reach the next generation, and increasing our financial support base. The story of Lifeword continues, and with each passing year, we draw closer to our vision: a world where every person has heard the story of Jesus in their own cultural language.

With faith in our Provider and Sustainer, determination, and the unwavering support of our Lifeword family, our board, and local churches, we move forward—one story, one language, one soul at a time.

## **Lifeword Digital Ministry Report**

### **Jon Dodson, Director of Internet Broadcasting and Digital Strategies**

In a testament to God’s faithfulness and strategic digital ministry, Lifeword’s ministry witnessed extraordinary expansion in 2024, as in Psalm 67:2: “That your way may be known on earth, your salvation among all nations.”

## **Strategic Ministry Performance**

### Digital Reach and Engagement

The Lord blessed Lifeword.org with 28 million new visitors, with search engine optimization proving highly effective as 24.1 million visitors (98%) came through search engines. This divine multiplication of reach reflects the scripture's promise that God's word will not return void (Isaiah 55:11).

### Financial Stewardship

Through God's provision and the faithful stewardship of His people, the ministry received over \$40,000 in online donations through various channels, including Faith Inner Circle, memorial gifts, and year-end giving.

### Social Media Kingdom Impact

#### Facebook Ministry Growth

- Total engagement across 15 Lifeword Facebook pages were liked and followed by 2.5 million people.
- The English Facebook presence grew from 1.4 million to 2.1 million likes/follows.
- Ministry content reached 236 million Facebook accounts, up from 225 million.
- Gospel-centered video teaching garnered 52 million minutes viewed, increasing by 5 million minutes year-over-year.

### Stewardship Metrics

Through careful stewarding of resources, each dollar invested in content promotion reached approximately 103,000 Facebook accounts, demonstrating excellent return on ministry investment.

God bless you!

## **Board Report**

### **Yalanda Merrell, Director of Audience Engagement**

A small team with a big impact.

That seems to be how Jesus works sometimes, isn't it?

He didn't call out millions, thousands or even hundreds. He called out 12 men to follow Him. Within this small group, He spent more time with just three men.

Because He knew this small team would have a big impact.

Go and make disciples. That was His directive. That was the marching orders He gave to His disciples. But not before equipping them first.

Jesus has given us all that same directive, "go and make disciples". And we're working to train and equip people to do just that. For 60 years, Lifeword has

been known as a proclamation ministry. Sharing the good news of Jesus around the world to as many people as we can in as many languages as we can. Now, Lifeword is proclaiming who Jesus is and following the command He gave - to make disciples.

This past year, we officially launched FOLLOW at the end of April at the National Meeting. Since that time, we have introduced 643 people to what discipleship is and how to follow Jesus. In the FOLLOW portal, 931 videos have been watched that have shown them the truth about Christ, what the Bible says about God's plan to reach the world, and how they can join Him in this mission. In addition, for those that want more information, to go deeper, we created an online portion that walks them through discipleship and there have been 207 people walk through this online discipleship.

Our ultimate goal is to point people to Jesus, introduce them to what discipleship is, and then connect them with a local church. We now have 108 churches that have chosen to join us in this effort for us to connect people with to continue their discipleship journey.

I have been in awe of what God has done and continues to do through Lifeword and now FOLLOW. But as our late-night infomercial friend Billy Mays said, "But wait, there's more!"

This past year, we also launched FOLLOW: Conversations, a live show (sometimes pre-recorded if needed) on Tuesday nights at 7 pm. The goal of this is to build relationships with online viewers, to offer them a community of believers. It's a safe place for people to ask questions and for us to search out the answers together. I lead this discussion and I'm honest, open, and transparent so they can get to know the real Yalanda, because that's how discipleship works. Each week, we dive into a discipleship topic like prayer, how to handle the unexpected, salvation by faith alone, and forgiveness. We also have guests on the show to talk about different aspects of discipleship and growing in your relationship with Jesus. In every show, we engage with them and encourage them to learn more in our FOLLOW portal.

In the last 3 months, we've had more than 1.5 million views of this show alone. We also create reels from this content that help draw in new people to Lifeword, the content we provide and the hope offered through Jesus Christ. Our focus this year is about how to take that next step, from being a disciple to becoming a disciple-maker. If you haven't seen it yet... you're missing out.

2024 proved to be a big year for goals and dreams. Some of which got their start in the past year, but are still in the works. FOLLOW launched in English, but at Lifeword, we want to reach people in their heart languages. We challenged ourselves with translating FOLLOW into another language and FOLLOW in Español is about 75% complete. Videos are currently in review and developers are working to make sure all content is in place on the site. We've also already started on translating FOLLOW into the Ukrainian language and just finished

shooting videos this past week. We've already got the ball moving for translation in our next language, Arabic. Some work has already been done and we will be partnering with our team in Lebanon to produce the videos. One of our brothers in Romania has seen and heard about FOLLOW and said, "I want this for Romania".

Here at Lifeword, we are a small team. We already see a big impact from FOLLOW and it's growing every day. But, as we have seen through the ages, that's how the Lord tends to work sometimes. We are praying for His guidance, His provision, and Him to be glorified.

If you have questions about FOLLOW or FOLLOW:Conversations, I'd love to talk with you. Please give me a call at 870-834-5067 or email [yalanda@lifeword.org](mailto:yalanda@lifeword.org).

## **2025 Lifeword Media Ministries Recommendations**

1. We recommend that the 2026 proposed budget be adopted by the messengers.
2. We recommend that the Lifeword reports be approved.
3. We recommend that Rodney Burns be recognized and given a rising vote of thanks for his years of service on the Lifeword Board of Directors.
4. We recommend that Sunday, October 19, 2025 be designated as Lifeword Sunday across the BMA of America.
5. We recommend that every church in the BMA make world evangelism a priority by including Lifeword in their monthly budget giving.
6. We recommend that Donny Parrish stand as the nominee for Executive Director for Lifeword.

**LIFEWORD MEDIA MINISTRIES**  
**BOARD OF DIRECTORS MEETING MINUTES**  
**February 21, 2025**

Board Members Present

Bryan Atwood  
Rodney Burns  
Sancy Faulk  
Vincent Hernandez  
Dr. David Martin  
Steve Neal  
Dewayne Orr  
Jeremy Riddle  
Darrell Spigner  
Melady Thompson  
Dan Wisely

Lifeword Staff Members Present

Steve Crawley  
Yalanda Merrell  
Donny Parrish  
Jon Dodson  
Luis Ortega

The meeting was held via Zoom due to winter weather and was called to order by Bro. Bryan Atwood at 9:01am. Bro. Bryan opened the meeting with a devotional and prayer.

Jeremy Riddle made a motion, seconded by Dan Wisely, to approve the December 6, 2024 meeting minutes. Motion passed.

Darrell Spigner made a motion, seconded by Dewayne Orr, to elect Bryan Atwood as Chair of the Board. Motion passed.

Dewayne Orr made a motion, seconded by Dr. David Martin, to elect Jeremy Riddle as Vice Chair of the Board. Motion passed.

Jeremy Riddle made a motion, seconded by Dewayne Orr, to elect Sancy Faulk as Board Secretary. Motion passed.

Dan Wisely made a motion, seconded by Steve Neal, to elect Dewayne Orr, Jeremy Riddle, and Michele Corder to the Personnel Committee. Motion passed.

Jeremy Riddle made a motion, seconded by Sancy Faulk, to elect Steve Neal, Darrell Spigner, and David Martin to the Finance Committee. Motion passed.

Bro. Donny Parrish recognized Bro. Rodney Burns for his service to Lifeword as a member of the Board of Directors.

Report from Executive Director, Donny Parrish

Donny thanked the Board for their time and service and then presented his report which will be given at the upcoming BMA national meeting.

Donny asked the Board to join him in daily prayer for “open doors, abundant resources, and fruit that would remain.” This is what Bill Bright, founder of Campus Crusade for

Christ (CRU) prayed for, and what Donny has prayed daily since becoming Executive Director of Lifeword.

Report from Director of Operations, Luis Ortega

See Luis Ortega's attached report.

Report from Director of Internet Broadcasting/Digital Strategies, Jon Dodson

See Jon Dodson's attached report.

Report from Director of Audience Engagement, Yalanda Merrell

See Yalanda Merrell's attached report.

Vicent Hernandez made a motion, seconded by Dewayne Orr, to approve the Directors' reports as presented. Motion passed.

Report from Director of Finances, Steve Crawley

Bro. Steve Crawley went through the current Financial Statements and the Fiscal 2026 Proposed Operating Budget and answered questions.

Dan Wisely made a motion, seconded by Jeremy Riddle, to approve the financial report as presented and the Fiscal 2026 Proposed Operating Budget. Motion passed.

The Board went into executive session with Bro. Donny Parrish to discuss personnel issues around the world.

Dewayne Orr made a motion, seconded by Vincent Hernandez, to approve the following recommendations from the Lifeword Board of Directors to the messengers of the 2025 BMA National Meeting.

1. We recommend that the 2026 proposed budget be adopted by the messengers.
2. We recommend that the Lifeword reports be approved.
3. We recommend that Rodney Burns be recognized and given a rising vote of thanks for his years of service on the Lifeword Board of Directors.
4. We recommend that Sunday, October 19, 2025, be designated as Lifeword Sunday across the BMA of America.
5. We recommend that every church in the BMA make world evangelism a priority by including Lifeword in their monthly budget giving.
6. We recommend that Donny Parrish stand as the nominee for Executive Director for Lifeword.

Board Chair Bryan Atwood thanked Bro. Rodney Burns for his service on the Board.

Darrell Spigner closed the meeting in prayer, and the meeting was adjourned at 11:20am.

**LIFEWORD MEDIA MINISTRIES  
BOARD OF DIRECTORS MEETING MINUTES  
July 25, 2025**

Board Members Present  
Bryan Atwood  
Ross Burgess

Michele Corder  
Sancy Faulk  
Kellie Harper  
Vincent Hernandez  
Dr. David Martin  
Steve Neal  
Dwayne Orr  
Jeremy Riddle  
Darrell Spigner  
Travis Weaver  
Dan Wisely

Lifeword Staff Members Present

Jon Dodson  
Yalanda Merrell  
Luis Ortega  
Donny Parrish

The meeting was called to order by Bro. Bryan Atwood at 9:00am. He opened the meeting by sharing a devotional about David and the defining moments of David's life. He then discussed defining moments in the history of Lifeword and the defining moments to come. He then opened the meeting in prayer and introduced new board members, Kellie Harper and Travis Weaver.

Report from Executive Director, Donny Parrish

Donny began his report by introducing the Lifeword Sunday 2025 theme which is "God So Loved" based on John 3:16. Church packets, t-shirt orders, etc. will begin coming out on August 1.

Donny then shared that the ministry of Lifeword is on a great trajectory in it's 60th year. Lifeword is reaching more people with the gospel than ever before. Broadcasts are now happening in 170 languages. Just seven years ago that number was at 32.

Report from Director of Operations, Luis Ortega

September 4 will mark 60 years of the ministry of Lifeword, and August will mark Luis' 25th anniversary with Lifeword.

Goals for this year:

- Add 10 languages to get to 175 languages.
- Develop follow in additional languages.
- Develop additional programming including Children's programming.
- Increase fundraising efforts.
- Continue to explore the use of AI in Lifeword's ministry.

Luis previewed several new shows that are now in production.

Report from Director of Internet Broadcasting/Digital Strategies, Jon Dodson

Jon gave an update on visits to lifeword.org and social media reach. Over the past 12 months Lifeword has had over 1 billion video views, and in the last 30 days lifeword.org

has had over 3.9 million visits. One dollar can reach 103,000 Facebook accounts! Jon then discussed recent changes to Google search through the implementation of AI mode. He is exploring how Lifeword can adapt to these changes.

Report from Director of Audience Engagement, Yalanda Merrell

Follow, a video-based discipleship tool, launched in April 2024. As of February 2025, 643 people enrolled in Follow. Since February to the present, there have been 1,600 enrollments! The current challenge is to get Follow in front of more people so digital marketing campaign strategies are being explored.

Follow has been translated and launched in Spanish. Follow in Ukrainian is in production. An Arabic translation has begun, and Romanian has been added to the list.

Report from Director of Finances, Steve Crawley

Steve was unable to attend the meeting but gave a financial report via video.

Jeremy Riddle made a motion, seconded by Dwayne Orr, to approve all reports as given. Motion passed.

David Martin made a motion, seconded by Dan Wisely, to approve the February 21, 2025 minutes. Motion passed.

The meeting was adjourned at 12:08pm.

The next Board Meeting will be held Friday, December 5, 2025 at 9:00am via Zoom.

**LIFEWORD MEDIA MINISTRIES  
BOARD OF DIRECTORS MEETING MINUTES  
December 5, 2025**

Board Members Present

Bryan Atwood  
Sancy Faulk  
Kellie Harper  
Dewayne Orr  
Darrell Spigner  
Melady Thompson  
Travis Weaver  
Dan Wisely

Lifeword Staff Members Present

Steve Crawley  
Luis Ortega  
Donny Parrish

The meeting was held via Zoom and called to order by Bryan Atwood at 9:00am. The meeting was opened in prayer by Dwayne Orr.

Report from Executive Director, Donny Parrish

“God is good, and it’s a great time to be at Lifeword! The only way to describe the current ministry is explosive growth! We are praising the Lord for the multiplication that is occur-

ring.” Donny then recognized Director of Operations, Luis Ortega.

Report from Director of Operations, Luis Ortega

Luis gave an update of the current progress on the goals set for 2025.

Goal 1: Increase the language count from 165 to 175.

This goal has been completed. Languages added are:

- Gujarati (India)
- Kinaray-a (Philippines)
- Tsimané (Bolivia)
- Ignaciano (Bolivia)
- Sirionó (Bolivia)
- Dari-Farsi (Afghanistan)
- SousSou (Gambia, Guinea, Guinea-Bissau, Senegal, and Sierra Leone)
- Grabo(Liberia)
- Krio(Gambia, Senegal and Sierra Leone)
- Ava (Bolivia, Argentina, Paraguay)

Goal 2: Translate and produce the Follow discipleship program into additional languages.

- Follow in Spanish has been launched.
- The Ukrainian translation is complete and will be ready to release soon.
- Arabic and Romanian translations are in process.

Goal 3: Increase offerings for the type of broadcasting that Lifeword is doing. Looking at children’s broadcasts for the coming year.

Goal 4: Continue exploring and expanding the use of AI.

- AI tools were used in the development of the new children’s program, Lifeword’s Little Learners. The first few episodes have been filmed and are being edited. The plan is to release them in early 2026.

Goal 5: Increase Lifeword’s base of support.

- An update will be included in Steve Crawley’s financial report.

Additional Updates:

- Launched new programming: Painting with Pantajo and Highlights with Dr. Gary O’Neal
- Designated funds were given for new studios. These are in development in El Salvador, Peru, and the Philippines.

Report from Director of Finances, Steve Crawley

Bro. Steve Crawley gave a financial report which included an overview of the second quarter and a comparison of 2025 year to date versus 2024 year to date. He also asked for prayer as the 2026 financial plan is being developed.

Executive Director, Donny Parrish

Donny updated the Board on Lifeword’s goals for 2026 which are:

1. Increase the language count from 175 to 185.

2. Complete the Follow discipleship program translation into Ukrainian and Arabic and begin exploring a translation for use in the Philippines.
3. Complete and release Lifeword's Little Learners programming.
4. Continue work on the new training center in the Philippines in partnership with the BMA Philippines Bible College campus.
5. Increase funding opportunities for BMA churches and for viewers.

The next Board Meeting will be held Friday, February 20, 2026 at 9:00am.

Bryan Atwood adjourned the meeting in prayer at 9:55am.

# Lifeword

## Detailed Operating Budget

### Fiscal 2026

	Fiscal 2026 Budget	Fiscal 2025 Budget	Variance
<b><u>Income</u></b>			
General Funds	\$ 1,201,136	\$ 1,169,874	31,261
Lifeword Sunday/WFW			
Contributions	\$ 366,453	\$ 338,127	\$ 28,326
T-Shirt Sales	22,617	20,789	1,828
Sub-total Lifeword Sunday/WFW	\$ 389,070	\$ 358,916	\$ 30,154
Foundation Distribution	\$ 40,000	\$ 40,000	\$ -
Lease Income	85,200	85,200	-
Interest/Investment Income	30,000	-	30,000
<b>Total Income</b>	<b>\$ 1,745,406</b>	<b>\$ 1,653,991</b>	<b>91,415</b>
Cost of Goods Sold (Merchandise, etc.)	\$ 15,000	\$ 15,000	\$ -
<b>Gross Profit</b>	<b>\$ 1,730,406</b>	<b>\$ 1,638,991</b>	<b>91,415</b>
<b><u>Broadcast &amp; Production Expenses</u></b>			
Broadcast	\$ 382,425	\$ 402,400	(19,975)
Digital Broadcast	153,700	171,900	(18,200)
Sub-total - Broadcast Expenses	\$ 536,125	\$ 574,300	(38,175)
Production Salaries & Benefits	\$ 409,968	\$ 395,801	\$ 14,167
Total - Production Expenses	\$ 946,093	\$ 970,101	(24,008)
<b><u>Indirect Expenses</u></b>			
Auto Expense	\$ 10,000	\$ 10,000	-
Bank Charges & Wire Fees	7,839	3,500	4,339
Computer Repairs / Upgrades	6,384	20,000	(13,616)
Depreciation	33,000	33,000	-
Donations / Benevolence	2,000	500	1,500
Dues & Subscriptions	4,592	4,092	500
Freight	5,000	5,000	-
General Supplies	300	350	(50)

**Lifeword**  
**Detailed Operating Budget**  
Fiscal 2026

	Fiscal 2026 Budget	Fiscal 2025 Budget	Variance
Insurance - Workers Compensation	1,497	2,100	(603)
Insurance - Key Employee Life	5,370	5,370	-
Insurance - Commercial Multi-Peril	7,278	4,000	3,278
Maintenance Service Agreements	5,918	5,500	418
Miscellaneous	4,000	4,000	-
Office Supplies	600	600	-
Postage	9,918	7,500	2,418
Printing	6,801	6,000	801
Professional Fees	9,700	9,700	-
Promotion	8,500	7,500	1,000
Property Tax	9,499	-	9,499
Repairs & Maintenance	5,000	3,000	2,000
Salaries & Benefits - Admin & Development	382,054	352,703	29,351
Travel	33,962	35,000	(1,039)
Utilities - Conway Corp. - Rental Property	12,995	12,995	-
BMA Service Team Allocation	387,074	411,224	(24,150)
<b>Total Indirect Expenses</b>	<b>\$ 959,280</b>	<b>\$ 943,634</b>	<b>\$ 15,646</b>
<b>Total Expenses</b>	<b>\$ 1,905,373</b>	<b>\$ 1,913,735</b>	<b>\$ (8,362)</b>
<b>Net Operating Income / Loss</b>	<b>\$ (174,967)</b>	<b>\$ (274,745)</b>	<b>\$ 99,777</b>
Depreciation	\$ 33,000	\$ 33,000	\$ -
<b>Net Operating Income + Depreciation</b>	<b>\$ (141,967)</b>	<b>\$ (241,745)</b>	<b>\$ 99,777</b>
<b><u>Restricted &amp; Other Income:</u></b>			
Foundation	\$ 3,600	\$ 1,800	\$ 1,800
<b>Net Income / (Loss)*</b>	<b>\$ (138,367)</b>	<b>\$ (239,945)</b>	<b>\$ 101,577</b>

*\* Note: The annual shortfall is taken from cash reserves attributed to prior years' income over expenses. See Balance Sheet & Cash Flow Stmt.*

# Lifeword

## Balance Sheet

### Fiscal 2026 Operating Budget

	Forecast Fiscal 2025	Budget Fiscal 2026
<b>Assets</b>		
<b>Current Assets</b>		
Operating Cash		
Cash & Investments	\$ 808,958	\$ 642,729
<b>Sub-total of Operating Cash</b>	<b>\$ 808,958</b>	<b>\$ 642,729</b>
<b>Other Assets</b>		
Other Current Assets	\$ 7,367	\$ 7,367
BMA Foundation (unadjusted)	1,150,000	1,153,600
<b>Sub-total of Other Current Assets</b>	<b>\$ 1,157,367</b>	<b>\$ 1,160,967</b>
<b>Total Current Assets</b>	<b>\$ 1,966,325</b>	<b>\$ 1,803,696</b>
<b>Property &amp; Equipment</b>		
<b>Net Property &amp; Equipment</b>	<b>\$ 3,358,853</b>	<b>\$ 3,345,353</b>
<b>Total Assets</b>	<b>\$ 5,325,178</b>	<b>\$ 5,149,049</b>
<b>Liabilities &amp; Equity</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 4,266	\$ 27,000
Accrued Liabilities	59,495	32,000
<b>Total Current Liabilities</b>	<b>\$ 63,761</b>	<b>\$ 59,000</b>
<b>Long Term Liabilities</b>		
First Security Bank - Warehouse/Studio	-	-
<b>Total Long Term Liabilities</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>\$ 63,761</b>	<b>\$ 59,000</b>
<b>Net Assets</b>		
Retained Earnings	\$ 5,177,023	\$ 5,261,416
Foundation Growth	84,393	7,200
Current Earnings (Operations)	-	(174,967)
<b>Total Net Assets</b>	<b>\$ 5,261,416</b>	<b>\$ 5,090,049</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$ 5,325,178</b>	<b>\$ 5,149,049</b>

\* Forecast as of 02-07-25 - Assumes net loss of \$200K Feb - May (Budgeted loss is \$228K)



**Statement of Cash Flows**  
**Fiscal 2026 Operating Budget**

	<b>Budget</b>
Cash Flows from Operating Activities:	
Operating Income (Loss)	\$ (174,967)
Depreciation	33,000
Operating Income Plus Depreciation	\$ (141,967)
Contributions to Foundation	3,600
Other Income & Expense	-
Adjusted Net Income	\$ (138,367)
Changes in Assets and Liabilities:	
Accounts Receivable	\$ -
Prepaid Expenses and Current Assets	-
Accounts Payable and Accrued Expenses	(4,761)
Payments to Foundation	(3,600)
Other	-
Net Cash from Operating Activities	\$ (146,729)
Cash Flows from Investing Activities:	
Capital Expenditures - Discretionary	\$ (5,000)
Investment in BMA America LLC	(14,500)
Net Cash from Investing Activities	\$ (19,500)
Cash Flows from Financing Activities:	
Proceeds/(Payments) - First Security	\$ -
Proceeds from BMA America LLC	-
Net Cash from Financing Activities	\$ -
Net Increase / (Decrease)	\$ (166,229)
Cash At Beginning of Period	\$ 808,958
Cash At Ending of Period	\$ 642,729



## Broadcast & Production Budget

Fiscal 2026

June 1, 2025 - May 31, 2026

	Fiscal 2026 Budget	Fiscal 2025 Budget	Year Over Year Change
5005 General Broadcast Expense	\$ 2,500	\$ 3,000	\$ (500)
5250 Lifeworld Community Radio	2,000	3,000	-1,000
5006 Field Visits	8,000	3,000	5,000
<b>510 Europe</b>	\$ 500	\$ 1,200	\$ (700)
510.1 Western Europe	500	500	0
510.11 Germany	1,600	1,700	-100
510.12 France	2,800	3,000	-200
Total 510.1 Western Europe	4,900	5,200	-300
510.2 Eastern Europe	500	1,000	-500
510.21 Russia - Russian	1,200	1,275	-75
510.22 Ukraine - Ukranian	7,500	3,000	4,500
510.27 Czech Republic	1,500	3,000	-1,500
510.28 Hungary	1,800	1,700	100
510.2a Romania	500	500	0
510.24 Romania - Romany	5,500	5,000	500
510.26 Romania - Romanian	5,500	5,000	500
Total 510.2a Romania	11,500	10,500	1,000
Total 510.2 Eastern Europe	24,000	20,475	3,525
510.4 Southern Europe	500	500	0
510.44 Portugal	1,750	1,750	0
Total 510.4 Southern Europe	2,250	2,250	
<b>Total 510 Europe</b>	\$ 31,650	\$ 29,125	\$ 2,525
<b>507 Africa</b>	\$ 500	\$ 1,000	\$ (500)
507.1 Western Africa	500	500	0
507.02 Sierra Leone	0	1,275	-1,275
507.09 Cabo Verde - Caboverdiano/Krioulu	1,275	1,275	0
507.11 Liberia	500	0	500
507.03 Liberia - Krahn	1,275	1,275	0
507.04 Liberia - Krahn (b)	1,275	1,275	0
507.05 Liberia - Vai	1,275	1,275	0
507.11ba Liberia - Bassa	1,275	1,275	0
507.11g Liberia - Gbee	1,275	1,275	0
507.11gu Liberia - Guio	1,275	1,275	0
507.11k Liberia - Kpelle	1,275	1,275	0



**Broadcast & Production Budget  
Fiscal 2026**

June 1, 2025 - May 31, 2026

	<b>Fiscal 2026 Budget</b>	<b>Fiscal 2025 Budget</b>	<b>Year Over Year Change</b>
Total 507.11 Liberia	9,425	8,925	500
507.1b Nigeria	500	500	0
507.11a Nigeria - Igbo	1,275	1,275	0
507.11b Nigeria - Idoma	1,275	1,275	0
507.12 Nigeria - Yoruba	1,275	1,275	0
Total 507.1b Nigeria	4,325	4,325	0
507.1c Ghana	500		
507.13 Ghana - Dangme/Ga	1,275	1,275	0
507.14 Ghana - Ewe	1,275	1,275	0
507.15 Ghana - Fante	1,275	1,275	0
507.16 Ghana - Nzema	1,275	1,275	0
507.17 Ghana - Twi	2,500	2,475	25
507.18 Ghana - Hausa	1,275	1,275	0
507.19 Ghana - Mampruli	1,275	1,275	0
507.62 Ghana - Wasa	1,275	0	1,275
Total 507.1c Ghana	11,925	10,125	1,300
507.1d Burkina Faso	500	500	0
507.65 Burkina Faso - African French	1,275	1,275	0
507.66 Burkina Faso - Moore	1,275	1,275	0
Total 507.1d Burkina Faso	3,050	3,050	0
507.63 Cote d'Ivoire	500	500	0
507.63a Cote d'Ivoire - French	1,275	1,275	0
507.63b Cote d'Ivoire - Nyejulu (Guere)	1,275	1,275	0
Total 507.63 Cote d'Ivoire	3,050	3,050	0
507.67 Mali - Songhai	1,275	1,275	0
507.69 Guinea	1,275	1,275	0
Total 507.1 Western Africa	36,100	35,075	525
507.2 East Africa	500	500	0
507.22 Tanzania - Swahili	1,500	3,600	-2,100
507.25 Mozambique	1,275	1,275	0
507.28 Zambia	1,275	1,275	0
Total 507.2 East Africa	4,550	6,650	-2,100
507.4 Middle Africa	0	500	-500
<b>Total 507 Africa</b>	\$ 41,150	\$ 43,225	\$ (2,575)
<b>508 Americas</b>			
508.1 North America	\$ 1,000	\$ 1,000	\$ -

# Lifeworld

## Broadcast & Production Budget

### Fiscal 2026

June 1, 2025 - May 31, 2026

	Fiscal 2026 Budget	Fiscal 2025 Budget	Year Over Year Change
508.11 U.S.A.	30,000	45,000	-15,000
508.11b Lifeworld Internet Radio	0	0	0
508.12 USA - English - dbd	22,500	23,000	-500
508.16 USA - English - tlc	14,000	14,000	0
508.17 USA - Español	5,000	3,000	2,000
508.20 Lifeworld Stories	0	1,200	-1,200
Total 508.11 U.S.A.	71,500	86,200	-14,700
508.1a Mexico	500	500	0
508.56 Mexico - Español - pag	1,275	1,275	0
Total 508.1a Mexico	1,775	1,775	0
Total 508.1 North America	74,275	88,975	-14,700
508.2 Central America	500	1,000	-500
508.29 Nicaragua - Español - csp	5,000	6,200	-1,200
508.2a Guatemala	1,275	2,000	-725
508.2c Honduras	500	1,000	-500
508.23 Honduras - Garifuna - lum	4,000	5,000	-1,000
508.24 Honduras - Garifuna - mrr	1,275	1,275	0
508.25 Honduras - Garifuna - pes	1,275	1,275	0
508.26 Honduras - Garifuna - edi	1,275	1,275	0
508.27 Honduras Español - mer	1,275	1,275	0
508.28 Honduras Español - pvv	1,275	1,275	0
508.2c1 Hondura - Miskito	0	1,275	-1,275
Total 508.2c Honduras	10,875	13,650	-2,775
508.2d El Salvador	14,000	14,000	0
508.89 El Salvador - Espanol - sdm	2,200	2,200	0
508.90 El Salvador - Espanol - dis	2,200	2,200	0
Total 508.2d El Salvador	18,400	18,400	0
508.92 Costa Rica - Espanol	1,000	1,275	-275
508.93 Panama	3,000	3,500	-500
508.94 Belize	500	1,275	-775
Total 508.2 Central America	40,550	47,300	-6,750
508.3 Caribbean	500	500	0
508.31 Cuba	1,275	1,275	0
508.34 Puerto Rico - Español	1,275	1,275	0
Total 508.3 Caribbean	3,050	3,050	0
508.4 South America	500	1,000	-500



## Broadcast & Production Budget

### Fiscal 2026

June 1, 2025 - May 31, 2026

	Fiscal 2026 Budget	Fiscal 2025 Budget	Year Over Year Change
508.41 Brazil - Portuguese	1,275	1,750	-475
508.42 Columbia - Español	1,600	1,275	325
508.4a Peru	500	600	-100
508.44 Peru - Español mce	1,275	1,275	0
508.45 Peru - Español doc	1,275	1,275	0
508.47 Peru - Quechua	1,275	1,275	0
508.48 Peru - Aymara	1,275	1,275	0
508.49 Peru - Ashaninka	0	1,275	-1,275
Total 508.4a Peru	5,600	6,975	-1,375
508.80 Chile	1,275	1,275	0
508.81 Ecuador - Español	1,275	1,275	0
508.82 Bolivia	1,275	1,275	0
508.83 Paraguay	2,400	2,550	-150
508.96 Venezuela - Espanol	1,600	1,275	325
Total 508.4 South America	16,800	18,650	-1,850
<b>Total 508 Americas</b>	<b>\$ 134,675</b>	<b>\$ 157,975</b>	<b>\$ (23,300)</b>
<b>509 Asia</b>			
509.1 Southern Asia	\$ 1,275	\$ 500	\$ 775
509.14 Pakistan	2,400	2,550	-150
509.15 Bangladesh			0
509.15a Bangladesh - Bengali	1,275	1,275	0
Total 509.15 Bangladesh	1,275	1,275	0
509.19 Nepal	2,500	4,000	-1,500
Total 509.1 Southern Asia	7,450	8,325	-875
509.2 Eastern Asia	500	500	0
509.21 China - Mandarin	1,275	1,275	0
509.22 Japan	1,275	1,500	-225
509.23 South Korea	0	1,275	-1,275
Total 509.2 Eastern Asia	3,050	4,550	-1,500
509.3 South Eastern Asia			
509.31 Indonesia	1,275	0	1,275
509.32 Philippines	65,000	80,000	-15,000
509.3a Vietnam	1,275	1,275	0
509.65 Thailand	1,275	1,275	0
509.66 Myanmar - Burmese	1,800	2,100	-300
509.67 Malaysia	1,275	0	1,275



## Broadcast & Production Budget

### Fiscal 2026

June 1, 2025 - May 31, 2026

	Fiscal 2026 Budget	Fiscal 2025 Budget	Year Over Year Change
509.68 Cambodia - Khmer	1,275	1,275	0
509.69 Laos	1,275	1,275	0
<b>Total 509.3 South Eastern Asia</b>	<b>74,450</b>	<b>87,200</b>	<b>-12,750</b>
509.4 Western Asia	500	1,000	-500
509.49 Jordan	5,000	1,275	3,725
509.4a Lebanon	72,000	65,000	7,000
<b>Total 509.4 Western Asia</b>	<b>77,500</b>	<b>67,275</b>	<b>10,225</b>
<b>Total 509 Asia</b>	<b>\$ 162,450</b>	<b>\$ 167,350</b>	<b>\$ (4,900)</b>

**Sub-total Broadcasting..... \$ 382,425 \$ 406,675 \$ (24,750)**

#### 5299.99 Digital Broadcast Budget

##### 5300 Lifeworld Cloud

5300.5 Lifeworld Network	\$ 13,000	\$ 19,000	\$ (6,000)
5301 Cloud Maintenance	2,000	1,000	1,000
5303 Amazon - Storage/Band Width Usage	30,000	20,000	10,000
5304 Cloud Digital Marketing	12,000	15,000	-3,000
5304.1 Facebook	0	0	0
5304.1a Google Ads	4,000	5,000	-1,000
5304.2 Instagram	0	0	0
5304.5 Search Engine Optimization	18,000	18,000	0
5304.6 Digital Marketing Services/Apps	18,000	18,000	0
5304.7 English Blog Content	4,000	5,000	-1,000

**Total 5304 Cloud Digital Marketing**

**56,000 61,000 -5,000**

**Total 5300 Lifeworld Cloud**

**101,000 101,000 0**

5320 Languages to Cloud

45,000 50,000 -5,000

5400 Day-By-Day Program

##### 5401 English

5401.1 Digital Marketing	0	0	0
5401.2 Facebook/Instagram	2,600	6,000	-3,400
<b>Total 5401.1 Digital Marketing</b>	<b>2,600</b>	<b>6,000</b>	<b>-3,400</b>

**Total 5401 English**

**2,600 6,000 -3,400**

##### 5402 Spanish

5402.2 Facebook/Instagram	2,600	5,000	-2,400
5402.3 YouTube	0	1,200	-1,200
5402.4 Whatsapp	0	0	0



**Broadcast & Production Budget**

**Fiscal 2026**

June 1, 2025 - May 31, 2026

	<b>Fiscal 2026 Budget</b>	<b>Fiscal 2025 Budget</b>	<b>Year Over Year Change</b>
Total 5402 Spanish	2,600	6,200	-3,600
Total 5400 Day-By-Day Program	5,200	12,200	-7,000
5500 Women's Program			
5501 Digital Marketing			
5501.1 Facebook/Instagram	1,500	5,200	-3,700
Total 5501 Digital Marketing	1,500	5,200	-3,700
Total 5500 Women's Program	1,500	5,200	-3,700
5650 WIJTY - Who is Jesus to You?	1,000	3,500	-2,500
Total 5299.99 Digital Broadcast Budget	\$ 153,700	\$ 171,900	\$ (18,200)
<b>Grand Total.....</b>	<b>\$ 536,125</b>	<b>\$ 578,575</b>	<b>\$ (42,950)</b>

ALABAMA		
Belle Fontaine	Theodore	1,152.00
Bethel	Mobile	200.00
Helton Road	Theodore	2,793.43
Lebanon	Titus	718.00
Rigby Street	Montgomery	525.00
Westwood	Mobile	592.00
AL Total		5,980.43
Number of Churches		6

ARKANSAS		
Antioch	Conway	53,323.68
Antioch	Mc Gehee	2,278.31
Antioch	Nashville	7,000.00
Antioch East	Magnolia	5,400.00
Antioch West	Magnolia	5,560.00
Beacon	Gravette	1,326.91
Beacon	Taylor	4,874.06
Beech Street	Crossett	920.00
Bethany	Jonesboro	455.54
Bethel	Forrest City	354.11
Bethel #1	Rison	1,200.00
Bethlehem	Bentonville	240.00
Bethlehem	Greenbrier	3,914.51
Big Creek Valley	Jonesboro	30,000.00
Bluff Springs	Rosston	240.00
Bodcaw #1	Emmet	360.00
Bodcaw #2	Rosston	2,065.00
Bradford	Bradford	3,502.32
Brister	Emerson	1,820.00
Calvary	Conway	340.15
Calvary	Fayetteville	10,273.00
Calvary	Jefferson	2,815.00
Calvary	Manila	400.00
Calvary	Marvell	1,064.00
Calvary	Morrilton	2,905.62
Caney Valley	Plumerville	250.00
Cathedral	Jonesboro	900.00
Center Grove	Cord	1,565.00
Center Point	Nashville	2,398.50
Central	Ashdown	2,020.00
Central	Conway	6,899.02

Central	Hughes	666.00
Central	Prescott	6,100.00
Central	Texarkana	1,952.96
Central	Trumann	1,448.65
Chapel Hill	New Edinburg	828.22
Charity	Ward	6,215.58
Cherrywood	Sherwood	240.00
Church at Willow Beach	N Little Rock	3,480.00
College View	Magnolia	7,341.59
Corinth	Rosston	1,200.00
Cornerstone	Bentonville	2,533.00
County Line	Marvell	967.08
Cross Roads	Warren	3,351.46
Denver Street	Greenwood	1,419.29
Discover	Jonesboro	1,043.05
Eastside	Conway	1,952.00
Eastside	Fayetteville	1,630.00
Eastside	Lonoke	300.00
Epic Church NWA	Springdale	300.00
Fairview	Blytheville	1,810.00
Faith	Mena	712.81
Fellowship	Bella Vista	1,200.00
Fellowship	Dierks	400.00
First	Bald Knob	1,102.00
First	Buckner	907.00
First	Caldwell	11,980.21
First	Damascus	5,400.00
First	Gurdon	1,200.00
First	Magnolia	7,300.00
First	Mc Neil	10,790.00
First	Newark	2,090.43
First	Taylor	2,886.72
First	Waldo	1,725.00
First of Cave Springs	Cave Springs	2,725.00
First N Lewisville	Lewisville	1,080.90
Flat Rock	Quitman	1,505.00
Fourth Street	Lexa	650.00
Friendship	De Queen	859.43
Friendship	Greenbrier	2,470.05
Grace	Damascus	689.00
Grace	Russellville	5,497.12
Grace	Wynne	887.80

Greers Ferry	Greers Ferry	400.00
Harmony	West Helena	706.90
Harrison Chapel	Beebe	120.00
Hattieville	Hattieville	4,864.00
Herman	Bono	2,575.00
Highland Hills	Highland	700.00
Iglesia Creciendo En Cristo	N Little Rock	896.00
Immanuel	Greenbrier	4,645.00
Immanuel	Nashville	2,119.04
Immanuel	Sheridan	2,400.00
Kaley Hill	Quitman	2,400.00
Kellogg Valley	N Little Rock	975.00
Landmark	England	3,605.00
Letona	Letona	716.81
Liberty	Stamps	702.00
Little River	Manila	853.89
Macedonia	Jonesboro	500.00
Macedonia	Magnolia	4,968.20
Marcus Hill	Enola	50.00
Maysville	Maysville	1,310.00
Milligan Ridge	Manila	1,452.00
Missionary Grove	Prescott	200.00
Mount Lebanon	Fordyce	240.00
Mount Nebo	Hope	1,200.00
Mount Pleasant	Plumerville	475.00
Mount Vernon Community	Waldo	1,500.00
Mount Zion	Sulphur Springs	545.00
Mountain View	Beaver	500.00
Mountain View	Choctaw	2,600.00
Needs Creek	Greenbrier	435.00
New Home	Quitman	161.00
New Hope	Hope	3,137.53
New Prospect	Garfield	2,029.00
New Shiloh	Mineral Springs	100.00
North Hills	Sherwood	6,746.59
North View	N Little Rock	3,800.00
Northside	Dumas	300.00
Oak Grove	Jonesboro	655.00
Oak Park	Little Rock	6,556.80
Old Liberty	Conway	900.00
Park Avenue	Searcy	2,165.00
Park Place	Bryant	941.00

Park View	N Little Rock	450.00
Pleasant Grove	Carlisle	3,719.00
Pleasant Grove	El Dorado	932.90
Pleasant Grove	Imboden	1,715.00
Pleasant Springs	Mc Caskill	2,100.00
Pleasant Valley	Greenbrier	1,480.00
Pocahontas	Pocahontas	4,297.00
Prospect	Jonesboro	3,079.74
Providence	Hope	3,761.93
Ramsey Heights	Batesville	937.71
Red Oak	Harrison	600.00
Rock Hill	Jonesboro	492.85
Round Mountain	Fayetteville	2,800.00
Sand Springs	Damascus	932.23
Shady Grove	Piggott	1,000.00
Shady Grove	Prescott	1,721.29
Shiloh	Mc Rae	1,451.56
Shiloh Lamartine	Waldo	600.00
Shiloh Union	Stamps	400.00
South City Church	Little Rock	604.11
South Main	Malvern	597.00
Spring Creek	Springdale	1,786.50
Springdale	Springdale	1,825.95
Springhill	Greenbrier	43,744.00
Sulphur Springs	Fordyce	320.00
Sulphur Springs	Quitman	1,715.66
Temperanceville	Nashville	900.00
Temple	Fordyce	300.00
Temple	Jonesboro	1,820.43
Temple	Rogers	6,545.19
Tenth Street	Paragould	827.00
True Light	Mc Dougal	480.00
Twin Oaks	Clarksville	226.00
Unity	Hope	600.00
Unity	Nashville	500.00
Victory	Gentry	180.00
Victory	Hampton	260.00
Weddington	Siloam Springs	959.00
West Race	Searcy	1,984.24
Worden	Bald Knob	5,940.02
Wyatt	El Dorado	10,370.00
Zion	Fordyce	4,088.23

AR Total		456,692.38
Number of Churches		157
CALIFORNIA		
Bethel	Ridgecrest	7,700.00
Calvary	Bloomington	200.00
Calvary	La Verne	900.00
Cornerstone	Phelan	1,970.00
Memorial	Fremont	125.00
CA Total		10,895.00
Number of Churches		5
COLORADO		
Majestic View	Kiowa	1,300.00
CO Total		1,300.00
Number of Churches		1
FLORIDA		
Grace	Mc David	200.00
Silver Lake	Palatka	661.42
FL Total		861.42
Number of Churches		2
ILLINOIS		
Loyalty	Sparta	500.00
IL TOTAL		500.00
Number of Churches		1
KANSAS		
First	Galena	1,847.00
Meadowside	Pittsburg	262.00
Mount Olive	Girard	805.00
Mount Zion	Garland	4,714.44
KS Total		7,628.44
Number of Churches		4
LOUISIANA		
Bethany	Bastrop	230.00
Calvary	Vidalia	3,303.46
Canaan	Franklinton	240.00
First	Springhill	5,605.00
Franklin Street	Farmerville	386.11

Hall Summit	Hall Summit	20,692.02
Mount Olive	Spearsville	2,250.00
Plainview	Denham Springs	1,408.58
Victory	Pride	2,237.72
Walnut Road	Springhill	7,200.00
LA Total		43,552.89
Number of Churches		10
MICHIGAN		
New Home	Lansing	345.00
MI Total		345.00
Number of Churches		1
MISSOURI		
Bates Creek	Potosi	200.00
Berean	Festus	5,778.42
Bethel	Lonedell	6,183.00
Bethel	Sikeston	1,650.00
Bethlehem	Doniphan	18,220.14
Briar	Doniphan	197.00
Charity Landmark	Farmington	116.00
Faith	Independence	250.00
First	Matthews	328.85
First	Potosi	8,170.64
Friendship	Saint Clair	500.00
Glenview	Independence	429.00
Grace	Joplin	2,400.00
Grandview	Springfield	7,797.43
Heritage	Nevada	154.50
Kewanee	Kewanee	36,900.00
Lindsay Lane	Florissant	602.24
Lower Doe Run	Ellington	1,365.00
Moselle	Union	2,300.00
Mount Olive	Salem	70.00
Mount Zion	Poplar Bluff	482.00
New Testament	Sullivan	4,200.00
Oak Ridge	Cassville	2,900.00
Ohlman	Bunker	720.00
Ozark Heights	Potosi	500.00
Palmer Heights	Springfield	1,770.00
Providence	Puxico	280.00
Refuge Church	Nixa	940.00

Stony Point	Mineral Point	639.00
Straightway	Steelville	705.00
Temple	Belgrade	1,300.00
Westview	Jefferson City	250.00
White Oak Grove	Potosi	13,584.00
Zion	Saint Louis	1,675.00
MO Total		123,557.22
Number of Churches		34

#### MISSISSIPPI

Antioch	Taylorsville	800.00
Ballardsville	Tupelo	1,437.00
Berean	Soso	256.68
Bethel	Bassfield	240.00
Bethel	Fulton	4,878.00
Bethel	Wiggins	225.00
Big Creek	Soso	1,671.12
Buffalo	McLain	440.00
Calvary	Purvis	1,398.00
Canaan	Purvis	1,346.48
Centerville	Guntown	61.00
Central Church	Southaven	500.00
Cypress Creek	Brooklyn	1,200.00
Day Star	Sumrall	795.00
Divine Grace	Long Beach	618.00
East Amory	Amory	15,600.00
East Fulton	Fulton	129.00
Evergreen	Seminary	18,200.00
First	Bay Springs	7,300.00
First	Louin	324.00
First Henleyfield	Carriere	435.96
First Oak Grove	Hattiesburg	2,134.99
First Calhoun	Laurel	1,274.00
First Shady Grove	Laurel	1,052.85
Forked Oak	Rienzi	2,650.00
Good Hope	Columbia	1,600.47
Greenwood	Fulton	6,582.24
Harvest Church	Gulfport	1,250.00
Hopewell	Laurel	820.00
Lebanon	Laurel	2,409.08
Lee's Chapel #2	Picayune	780.00
Lone Oak	West Point	49.00

Magnolia	Hattiesburg	8,400.74
Magnolia Heights	Forest	100.00
Mantachie First	Mantachie	6,612.00
Midway First	Sumrall	5,254.95
Mineral Springs	Taylorville	751.00
Mount Gilead	Columbia	7,862.00
Mount Olive	Union	132.00
Mount Pleasant	Fulton	818.00
Movella	Lucedale	3,810.00
North Gautier	Gautier	198.00
Oakland	Vicksburg	4,085.96
O'Neal Road	Gulfport	177.00
Paramount	Perkinston	8,482.00
Parkview	Laurel	2,005.55
Pine Grove	Purvis	612.11
Pleasant Hill	Saucier	1,200.00
Pleasant Hill	Tupelo	110.00
Riverside	Ellisville	124.00
Rowland Mills	Burnsville	430.00
Salem	Bay Springs	1,692.00
Scotland	Bentonla	1,995.68
Shady Grove	Tishomingo	240.00
Sharon	Laurel	640.99
Shiloh	Mount Olive	4,000.00
Skyway Hills	Pearl	2,610.00
Spring Hill	Ocean Springs	250.00
Springhill	Laurel	600.00
Temple	Laurel	1,200.00
Temple	Lucedale	980.00
Tombigbee	Mantachie	1,000.00
Trace City	Natchez	4,563.32
Union	Bay Springs	998.36
Vardaman Street	Wiggins	6,782.15
Washington	Neely	293.00
Westlawn	Picayune	300.00
Westover	Hattiesburg	1,250.00
Wilderness	Vicksburg	1,752.35
Woodlawn	Pascagoula	350.00
MS Total		161,121.03
Number of Churches		70

OKLAHOMA

Eastern Gate	Wynnewood	1,065.41
First	Roland	50.00
Holly Grove	Watson	881.00
Missionary	Lindsay	850.00
Moorewood	Leedey	10,723.00
Pleasant Hill	Blanchard	1,460.00
Rocky Point	Allen	236.00
Shady Grove	McAlester	2,110.00
Southgate	Moore	13,271.63
Sunray	Purcell	2,577.00
Sunshine	Fittstown	1,700.00
OK Total		34,924.04
Number of Churches		11
OREGON		
New Hope	Eugene	1,200.00
OR Total		1,200.00
Number of Churches		1
TENNESSEE		
Springhill	Knoxville	1,200.00
TN Total		1,200.00
Number of Churches		1
TEXAS		
Anthony Drive	Ennis	600.00
Antioch	Gilmer	5,078.53
Antioch Georgetown	Georgetown	30,000.00
Ashmore	Loop	1,847.20
Bauman Road	Houston	50.00
Beacon	Bryan	653.14
Beacon Hill	Waco	1,600.00
Bethel	Groesbeck	683.00
Bethel	Port Arthur	666.66
Bishop Chapel	Jasper	860.65
Bristol	Ennis	350.00
Calvary	Arlington	2,000.00
Calvary	Fairfield	3,267.22
Camille Acres	Longview	1,630.20
Central	Aspermont	2,817.08
Central	Bronte	936.55
Central	Mineola	315.34

Centro de Vida	Grand Prairie	25,000.00
Centro de Vida	Houston	6,000.00
Centro De Vida	Livingston	980.00
Centro de Vida	Somerville	2,400.00
Clover Hill	Quitman	219.23
Concord	Gilmer	1,710.00
Cornerstone	Jacksonville	10,736.42
Damascus	Corrigan	200.00
Davis Street	Sulphur Springs	1,802.21
East Foothills	Lindale	1,000.00
East Mayfield	Hemphill	437.00
Ebenezer Friendship	Pittsburg	1,940.00
Eighth Avenue	Teague	4,901.85
Eighth Street	Grand Prairie	330.77
Elwood	Edgewood	428.80
Enon	Gilmer	5,442.00
Ephesus	Latexo	197.69
Fairview	Lufkin	778.74
Fellowship	Kirbyville	300.00
Fellowship	Pittsburg	1,651.03
Fellowship	Winnsboro	934.50
Fifth Street	Levelland	770.00
First	Beckville	224.67
First	Blooming Grove	7,989.08
First	Carthage	18,369.11
First	Flynn	6,477.18
First	Glenn Heights	232.00
First	Jacksonville	645.87
First	Judson	1,200.00
First	Morton	396.00
First	New Summerfield	901.74
First	Palmer	580.00
First	Rice	3,471.68
First	Terrell	471.00
First Cockrell Hill	Royse City	6.35
First Livingston	Livingston	4,651.81
First Providence	Livingston	3,308.15
Forest Hill	Quitman	1,716.70
Friendship	Mesquite	2,994.36
Glade Creek	Gilmer	2,600.00
Go Forth	Kilgore	1,411.00
Harmony	Nacogdoches	1,200.00

Harmony O'Dell	Huntington	797.00
Heritage	Waxahachie	700.00
Hillcrest	Texarkana	660.00
Holly Grove	Livingston	830.20
Iglesia Bautista Centro de Vida	Tyler	190.00
Iglesia Bautista Fuente de Vida Eterna	Houston	422.00
Iglesia Caminando con Jesus	Humble	5,000.00
Lake Highlands	Sulphur Springs	2,510.00
LakeRidge	Lubbock	20,889.67
Landmark	Cushing	3,370.00
Latch	Gilmer	2,239.00
Liberty	Henderson	200.00
Little Flock	Jewett	665.00
Little Mound	Gilmer	3,705.00
Macedonia	Etoile	200.00
Macune	San Augustine	2,210.00
Mahl	Nacogdoches	4,382.00
Missionary	Paducah	1,400.00
Mount Calvary	Carthage	300.00
Mount Olive	Scurry	1,620.00
Mount Pisgah	Mineola	898.47
Mount Selman	Bullard	201.83
Myrtle Springs	Quitman	1,453.18
New Beginnings Bible	Ferris	807.60
New Harmony	Tyler	8,125.00
New Hope	Mineola	2,908.56
New Hope	New Waverly	133.00
New Hope	Streetman	650.00
Northside	Conroe	2,559.37
Oak Hill	Gilmer	600.00
Old Bethel	Canton	2,019.96
Opelika	Brownsboro	773.85
Pathway	Waxahachie	12,908.79
Pecan	Robert Lee	5,000.00
Pilgrims Rest	Emory	500.00
Ramah	Tenaha	348.00
Red Springs	Tyler	1,394.33
Richmond Road	Texarkana	845.00
Rose Hill	Mineola	553.17
Rosewood	Gilmer	36,911.07
Round Prairie	Fairfield	4,800.00
Sand Flat	Grand Saline	854.42

Sardis	Henderson	972.98
Sardis	Mansfield	100.00
Shady Grove	Purdon	302.00
Sheppard Drive	Euless	1,080.00
Sheridan Terrace	Palestine	388.00
Shiloh Road	Mesquite	240.00
Simmons Hill	Diana	200.00
Soda	Livingston	1,885.75
South Jefferson	Mount Pleasant	780.00
South Park	Fort Worth	1,180.00
Spring Lake	Texarkana	2,500.00
Sunset	Lamesa	500.00
Temple	Mexia	1,435.77
Tundra	Canton	865.18
Union	Springtown	2,843.00
Walnut Street	Winnsboro	3,282.26
Ward Prairie	Fairfield	333.67
Weeks Chapel	Jasper	1,726.00
Westside	Nacogdoches	635.56
TX Total		
Number of Churches		120

**Lifeword Broadcast Ministries, Inc.**

**Financial Statements**

Years Ending May 31, 2024 and 2023

**LIFEWORD BROADCAST MINISTRIES, INC.**

**MAY 31, 2024 AND 2023**

**C O N T E N T S**

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# Conner & Sartain

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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Lifeword Broadcast Ministries, Inc.  
Conway, Arkansas

### ***Opinion***

We have audited the accompanying financial statements of Lifeword Broadcast Ministries, Inc. (a non-profit organization), which comprise the statement of financial position as of May 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lifeword Broadcast Ministries, Inc. as of May 31, 2024 and 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Lifeword Broadcast Ministries, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Lifeword Broadcast Ministries Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

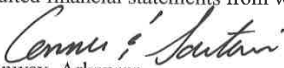
In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Lifeword Broadcast Ministries, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Lifeword Broadcast Ministries, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Report on Summarized Comparative Information***

We have previously audited Lifeword Broadcast Ministries, Inc.'s 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 23, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended May 31, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

  
Conway, Arkansas  
September 27, 2024

**STATEMENTS OF FINANCIAL POSITION**

**MAY 31, 2024 AND 2023**

**ASSETS**

	<u>2024</u>	<u>2023</u>
<b><u>Current Assets:</u></b>		
Cash and cash equivalents	\$ 207,590	\$ 873,589
Accounts receivable - Note 1	16,448	10,308
Prepaid expenses	40,810	13,697
Investments - Note 7	777,385	437,593
Total Current Assets	<u>1,042,233</u>	<u>1,335,187</u>
<b><u>Restricted Assets:</u></b>		
Investment in BMA Foundation	1,057,176	915,948
Investment in BMA of America LLC	2,773,985	2,851,167
Total Restricted Assets	<u>3,831,161</u>	<u>3,767,115</u>
<b><u>Property and Equipment - Note 3:</u></b>		
Buildings	919,600	919,600
Automobiles	55,929	55,929
Furniture and fixtures	173,271	173,271
Equipment	1,160,298	1,093,805
	2,309,098	2,242,605
Less: Accumulated depreciation	<u>(1,764,022)</u>	<u>(1,726,100)</u>
	545,076	516,505
Land	60,000	60,000
Construction in progress	-	-
Total Property and Equipment	<u>605,076</u>	<u>576,505</u>
 Total Assets	 <u>\$ 5,478,470</u>	 <u>\$ 5,678,807</u>

The accompanying notes are an integral part of the financial statements.

CONNER & SARTAIN • CERTIFIED PUBLIC ACCOUNTANTS • CONWAY, ARKANSAS 72033

**LIFEWORD BROADCAST MINISTRIES, INC.**

**STATEMENTS OF FINANCIAL POSITION**

**MAY 31, 2024 AND 2023**

**LIABILITIES AND NET ASSETS**

	<u>2024</u>	<u>2023</u>
<u>Current Liabilities:</u>		
Accounts payable	\$ 1,392	\$ 39,621
Accrued expenses	27,868	15,869
Other payables	49,894	57,056
Total Current Liabilities	<u>79,154</u>	<u>112,546</u>
Total Liabilities	<u>79,154</u>	<u>112,546</u>
<u>Net Assets:</u>		
Without Donor Restrictions	4,557,298	4,775,330
With Donor Restrictions	842,018	790,931
Total Net Assets	<u>5,399,316</u>	<u>5,566,261</u>
Total Liabilities and Net Assets	<u>\$ 5,478,470</u>	<u>\$ 5,678,807</u>

The accompanying notes are an integral part of the financial statements.

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CONNER & SARTAIN • CERTIFIED PUBLIC ACCOUNTANTS • CONWAY, ARKANSAS 72033

**LIFEWORD BROADCAST MINISTRIES, INC.**  
**STATEMENTS OF ACTIVITIES**

**YEARS ENDED MAY 31, 2024 AND 2023**

	2024		2023			
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues, Gains, and Other Support:</b>						
Contributions	\$ 936,933	\$ 41,071	\$ 978,004	\$ 1,139,226	\$ 10,070	\$ 1,149,296
Fundraising	549,165	-	549,165	522,527	-	522,527
Merchandise sales	22,367	-	22,367	21,329	-	21,329
Lease income - Note 8	75,200	-	75,200	55,200	-	55,200
Interest and dividend income	584	-	584	1,151	-	1,151
Investment income - Note 7	19,993	-	19,993	3,543	-	3,543
Unrealized gain/(loss) on investments	20,955	-	20,955	(4,605)	-	(4,605)
Other income	1,743	-	1,743	251,471	-	251,471
Studio expansion project	-	0	0	-	570,544	570,544
Net gain (loss) in partnership interests	22,975	-	22,975	(95,048)	-	(95,048)
Net Assets Released from Restrictions:	(10,016)	10,016	-	573,588	(573,588)	-
Satisfaction by payments	1,639,899	51,087	1,690,986	2,468,382	7,026	2,475,408
<b>Total Revenues, Gains, and Other Support</b>						
<b>Expenses:</b>						
General	37,922	-	37,922	31,743	-	31,743
Broadcast	601,696	-	601,696	554,120	-	554,120
Departmental	1,218,313	-	1,218,313	1,148,858	-	1,148,858
<b>Total Expenses</b>	1,857,931	-	1,857,931	1,734,721	-	1,734,721
Change in Net Assets	(218,032)	51,087	(166,945)	733,661	7,026	740,687
Net Assets - Beginning of Year	4,775,330	790,931	4,825,574	4,041,669	783,905	4,825,574
Net Assets - End of Year	\$ 4,557,298	\$ 842,018	\$ 5,399,316	\$ 4,775,330	\$ 790,931	\$ 5,566,261

The accompanying notes are an integral part of the financial statements.

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CONNOR & SARTAIN • CERTIFIED PUBLIC ACCOUNTANTS • CONWAY, ARKANSAS 72033

**LIFEWORD BROADCAST MINISTRIES, INC.**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
**YEARS ENDED MAY 31, 2024 AND 2023**

	2024	2023
<b>General:</b>		
Depreciation	\$ 37,922	\$ 31,743
Total General	37,922	31,743
<b>Broadcasting:</b>		
General broadcast expense	14,751	15,498
Broadcasting by country	364,508	304,150
Cost of goods sold	14,252	15,803
Digital broadcasting	208,185	218,669
Total Broadcasting	601,696	554,120
<b>Departmental:</b>		
Auto expense	9,859	12,041
BMA Service Team Allocation	394,677	384,985
Donations/benevolence	2,587	2,640
Freight	4,109	3,801
Fringe benefits - insurance	98,942	90,084
Fringe benefits - retirement	27,629	29,273
Fringe benefits - other	565	475
Payroll tax	36,619	28,260
Insurance	11,118	6,432
Maintenance service agreements	6,425	3,747
Office expense	29,394	32,139
Other operating expense	1,253	5,216
Professional fees	12,580	7,400
Promotional expense and advertising	12,070	5,579
Repairs and maintenance	3,118	2,367
Salaries	494,517	459,750
Bonus compensation	26,056	23,056
Travel and entertainment	28,193	35,612
Utilities and telephone	11,993	12,606
Miscellaneous	6,609	3,395
Total Departmental	1,218,313	1,148,858
Total	\$ 1,857,931	\$ 1,734,721

The accompanying notes are an integral part of the financial statements.

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CONNOR & SARTAIN • CERTIFIED PUBLIC ACCOUNTANTS • CONWAY, ARKANSAS 72033

**LIFEWORD BROADCAST MINISTRIES, INC.**

**STATEMENTS OF CASH FLOWS**

**YEARS ENDED MAY 31, 2024 AND 2023**

	<u>2024</u>	<u>2023</u>
<b><u>Cash Flows from Operating Activities:</u></b>		
Increase in net assets Increase (Decrease)	\$ (166,945)	\$ 740,687
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	37,922	31,743
(Increase) decrease in accounts receivable	(6,140)	4,725
(Increase) decrease in prepaid expenses	(27,113)	475
Increase (decrease) in accounts payable	(38,229)	18,452
Increase (decrease) in accrued and other expenses	4,837	8,278
Net Cash Provided (Used) by Operating Activities	<u>(195,668)</u>	<u>804,360</u>
<b><u>Cash Flows from Investing Activities:</u></b>		
Purchase of property and equipment	(66,493)	(7,989)
Transfer of property and equipment to BMA of America, LLC	-	145,280
Net (Increase) in investments	(339,792)	5,454
Net (Increase) decrease in equity in BMA Foundation	(141,228)	20,366
Net (Increase) decrease in equity in BMA of America, LLC	77,182	(1,246,206)
Net Cash Provided (Used) by Investing Activities	<u>(470,331)</u>	<u>(1,083,095)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(665,999)	(278,735)
Beginning Cash and Cash Equivalents	<u>873,589</u>	<u>1,152,324</u>
Ending Cash and Cash Equivalents	<u>\$ 207,590</u>	<u>\$ 873,589</u>
<b><u>Supplemental Disclosure of Cash Flow Information:</u></b>		
Cash Paid During the Year For:		
Interest expense	<u>\$ -</u>	<u>\$ -</u>
Income tax expense	<u>N/A</u>	<u>N/A</u>

The accompanying notes are an integral part of the financial statements.

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CONNER & SARTAIN • CERTIFIED PUBLIC ACCOUNTANTS • CONWAY, ARKANSAS 72033

**LIFEWORD BROADCAST MINISTRIES, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024 AND 2023**

**NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES:**

**Nature of Activities**

Lifeword Broadcast Ministries, Inc. is a non-profit corporation organized to provide Christ-centered media content to domestic and international communities through radio, television, and internet broadcasts. Lifeword Broadcast Ministries, Inc. is overseen by the Baptist Missionary Association of America (BMAA). The majority of support is from contributions from the churches of the BMAA.

**Basis of Accounting and Presentation**

The accompanying financial statements have been prepared on an accrual basis in accordance with accounting principles generally accepted in the United States of America. Accordingly, they reflect all significant receivables, payables, and other liabilities. The statement presentation follows the recommendations of the Financial Accounting Standards Board in that Lifeword Broadcast Ministries, Inc. ("The Organization") is required to report information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions.

**Cash and Cash Equivalents**

The Organization considers all highly liquid investments available for current use with a maturity of three months or less to be cash and cash equivalents.

**Accounts Receivable**

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Changes in the valuation allowance have not been material to the financial statements.

**Compensated Absences**

Employees of the Organization are entitled to paid vacations, sick days, and other time off depending on job classification, length of service, and other factors. It is impractical to estimate the amount of compensation for future absences and, accordingly, no liability has been recorded in the accompanying financial statements. The Organization's policy is to recognize the costs of compensated absences when paid to employees.

**LIFEWORD BROADCAST MINISTRIES, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024 AND 2023**

**NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):**

**Income Taxes**

Lifeword Broadcast Ministries, Inc. has been recognized as exempt from income taxes under Section 501 of the Internal Revenue Code and a similar provision of state laws. As such, they are required to file IRS Form 990 on an annual basis. The Organization is no longer subject to U.S. federal income tax examinations by taxing authorities for years before December 31, 2018.

Income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. As of May 31, 2024, the Organization did not have any activities not directly related to their tax-exempt purpose. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Organization adopted the provisions of Financial Accounting Standards Board (FASB) Accounting Standard Codification (ASC) Topic 740 dealing with uncertainty in income taxes. No amounts were recorded as a result of the adoption of Topic 740.

**Estimates**

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

**Concentrations of Credit Risk**

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash investments and receivables. The Organization places their cash investments with financial institutions which limits the amount of credit exposure to any one investment. Concentrations of credit risk with respect to receivables are limited due to the large number of customers comprising the Organization's customer base. At May 31, 2024 and 2023, the Organization had no significant concentrations of credit risk.

**Public Support and Revenue**

Contributions received are recorded as those with donor restrictions and those without donor restrictions, depending on the existence and/or nature of any donor restrictions.

All donor-restricted support is reported as an increase restricted net asset, depending on the nature of the restriction. When a restriction expires, (that is, when a stipulated time restriction ends or purpose restriction is accomplished), restricted net assets are reclassified to net assets without restriction and reported in the Statement of Revenues, Support, Expenses, and Changes in Net Assets as net assets released from restrictions.

**LIFEWORD BROADCAST MINISTRIES, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024 AND 2023**

**NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED):**

**Public Support and Revenue (Continued)**

The Financial Accounting Standards Board (FASB) issues guidance in the Accounting Standards Codification (ASC). Since the Organization's revenues are derived from sources other than exchange transactions, FASB ASC Topic 605, Revenue Recognition, is the guidance relevant to the Organization's financial reporting.

**Contributed Services**

During the years ended May 31, 2024 and 2023, the value of contributed personal services meeting the requirements for recognition in the financial statements was not material and has not been recorded.

**NOTE 2 - DEFINED CONTRIBUTION PLAN:**

The Organization has a 403(b)(9) retirement plan covering all full-time employees. The Organization makes a contribution to the plan each year equal to 6% of all full-time employees' and 10% for the executive director's compensation. Total retirement expense for the years ended May 31, 2024 and 2023 was \$27,629 and \$29,273, respectively.

**NOTE 3 - PROPERTY AND EQUIPMENT:**

Property and equipment consist of the following:

	<u>2024</u>	<u>2023</u>
Buildings	\$ 919,600	\$ 919,600
Automobiles	55,929	55,929
Furniture and fixtures	173,271	173,271
Equipment	<u>1,160,298</u>	<u>1,093,805</u>
	2,309,098	2,242,605
Accumulated depreciation	<u>(1,764,022)</u>	<u>(1,726,100)</u>
	545,076	516,505
Land	60,000	60,000
Construction in progress	-	-
	<u>\$ 605,076</u>	<u>\$ 576,505</u>

Property and equipment are recorded at cost and are depreciated over their respective remaining useful lives using the straight-line method of recording depreciation. Additions are capitalized if cost exceeds \$500. Depreciation expense for the years ended May 31, 2024 and 2023 amounted to \$37,922 and \$31,743.

**LIFEWORD BROADCAST MINISTRIES, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024 AND 2023**

**NOTE 4 - RESTRICTIONS ON NET ASSETS:**

Net assets with donor restrictions consist of endowment fund assets to be held indefinitely as well as contributions with donor stipulations that limit the use of the donated assets. The income from the endowment fund assets can be used to support the Organization's general activities.

**NOTE 5 - COLLATERALIZATION OF CASH BALANCES:**

	<u>2024</u>	<u>2023</u>
Cash in Bank, Fully Insured by FDIC	\$ 207,686	\$ 250,000
Cash in Bank, Collateralized	-	-
Cash in Bank, Uninsured, Uncollateralized	<u>-</u>	<u>585,869</u>
	<u>\$ 207,686</u>	<u>\$ 835,869</u>

**NOTE 6 - FAIR VALUE OF FINANCIAL INSTRUMENTS:**

ASC Topic 820, *Fair Value Measurements*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Topic 820 also establishes a fair value hierarchy that requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities.
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value on a recurring basis and recognized in the accompanying balance sheet, as well as the general classification of such assets and liabilities pursuant to the valuation hierarchy.

**LIFEWORD BROADCAST MINISTRIES, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024 AND 2023**

**NOTE 6 - FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED):**

**Investments**

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include common stock, mutual funds and United States Treasury obligations. If quoted market prices are not available, then fair values are estimated by using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. The Foundation did not hold Level 2 or Level 3 securities as of May 31, 2024.

The following table presents the fair value measurement of assets and liabilities recognized in the accompanying Statements of Financial Position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurement is valued at May 31, 2024 and 2023:

	<u>Fair Value Measurement Using</u>			
	<u>Quoted Prices Active Markets for Identical Assets</u>	<u>Significant Other Observable Inputs</u>	<u>Significant Unobservable Inputs</u>	
	<u>2024</u>			
	<u>Fair Value</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Money market accounts, CDs, mutual funds	\$ 777,385	\$ 777,385	\$ -	\$ -
	<u>2023</u>			
	<u>Fair Value</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Money market accounts, CDs, mutual funds	\$ 437,593	\$ 437,593	\$ -	\$ -

**Investment Return**

The following schedule summarizes the investment return and its classification in the statement of activities for the year ended May 31, 2024.

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Interest and dividends	\$ 19,993	\$ -	\$ 19,993
Realized gains (losses)	-	-	-
Total Investment Return	<u>\$ 19,993</u>	<u>\$ -</u>	<u>\$ 19,993</u>

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**LIFEWORD BROADCAST MINISTRIES, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024 AND 2023**

**NOTE 6 - FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED):**

**Other financial instruments:**

The following methods and assumptions were used by the Organization in estimating its fair value disclosures for financial instruments:

Cash, cash equivalents, short-term investments, and pledges to give due in less than one year: The carrying amounts reported in the Statements of Financial Position approximate fair values because of the short maturities of those instruments.

Long-term investments: The fair values of long-term investments are based on quoted market prices for those or similar investments.

**NOTE 7 - INVESTMENTS:**

The Organization's investments consist of money market funds, certificates of deposits, stocks, and mutual funds. The balance of the investment account as of May 31, 2024 and 2023 was:

	<u>Investment Amount</u>	
	<u>May 31,</u> <u>2024</u>	<u>May 31,</u> <u>2023</u>
LPL Financial		
Money Market	\$ 8,589	\$ 16,370
Mutual Funds	468,850	421,223
CD	<u>299,946</u>	<u>-</u>
Total Investments	<u>\$ 777,385</u>	<u>\$ 437,593</u>

The following summarizes the Organization's investment activity for the year ended May 31, 2024 and 2023, respectively, and its classification in the accompanying combined Statements of Activities:

	<u>2024</u>	<u>2023</u>
Beginning Balance - at Market Value	\$ 437,593	\$ 443,047
Investment income	19,993	3,543
Fees	(962)	(4,392)
Unrealized gain (loss) on investments	20,955	(4,605)
Investments	700,000	-
Withdrawal	<u>(400,194)</u>	<u>-</u>
Ending Balance - at Market Value	<u>\$ 777,385</u>	<u>\$ 437,593</u>

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**LIFEWORD BROADCAST MINISTRIES, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024 AND 2023**

**NOTE 8 - LEASE INCOME:**

The Organization leases the building located at 609 Locust Avenue, Conway, Arkansas. The original lease agreement ended February 28, 2022. The Organization is now on a month to month agreement for \$4,600 per month. Lease income was \$75,200 and \$55,200 for the year ended May 31, 2024 and 2023.

**NOTE 9 - RELATED PARTY TRANSACTIONS:**

The Organization is a partner/member of BMA of America, LLC. BMA of America, LLC is a limited liability company organized to provide administrative services, including the rental of office space, to participating departments and agencies of the Baptist Missionary Association of America. Investment in BMA of America, LLC, amounted to \$2,773,985 and \$2,851,167 for the years ended May 31, 2024 and 2023, respectively.

The Organization paid \$394,677 and \$384,985 to BMA of America, LLC for the year ended May 31, 2024 and 2023, respectively, for administrative services, including the rental of office space.

The Organization is a partner/member in BMA Foundation, a non-profit corporation organized to endow participating departments and agencies of the Baptist Missionary Association of America with supplemental funding by investing gifts to the Foundation and distributing the earnings annually. It is a repository for the endowment of funds invested to produce ongoing support for those ministries. Investment in BMA Foundation, amounted to \$1,057,176 and \$915,948 for the years ended May 31, 2024 and 2023, respectively.

For the Organization's share of administrative cost of the Foundation, the Organization did not receive or pay from BMA Foundation for the year ended May 31, 2024 and May 31, 2023.

The Organization's policy for transferring funds from BMA Foundation to the Ministry is that the principal contributed must be permanently held; distributions can be made only if funds were available from earnings. There were no funds distributed by the BMAA Foundation to the Ministry for the years ended May 31, 2024 and 2023.

**LIFEWORD BROADCAST MINISTRIES, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024 AND 2023**

**NOTE 10 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:**

The Organization monitors its liquidity so that it is able to meet its operating needs and other contractual commitments while maximizing the investment of its excess operating cash. The Organization has the following financial assets that could readily be made available within one year of the statement of financial position date to fund expenses without limitations:

	<u>2024</u>	<u>2023</u>
Financial assets available within one year and free of donor restrictions:		
Cash and cash equivalents	\$ 207,590	\$ 873,589
Investments	777,385	437,593
Accounts receivable	<u>16,448</u>	<u>10,308</u>
Available without restriction within one year	<u>\$ 1,001,423</u>	<u>\$ 1,321,490</u>

The Organization has the following assets that are not readily available within one year of the statement of financial position date to fund expenses without limitations:

	<u>2024</u>	<u>2023</u>
Financial assets with liquidity restrictions greater than one year:		
Investments in related parties	<u>\$ 3,831,161</u>	<u>\$ 3,767,115</u>
Total financial assets unavailable within one year	<u>\$ 3,831,161</u>	<u>\$ 3,767,115</u>

**NOTE 11 - SUBSEQUENT EVENTS:**

No events occurring subsequent to year end, having a direct and material effect on the financial statements for the year ended May 31, 2024 and 2023, have been determined as of the date of the audit report.

**Baptist Missionary Association of America**

**Department of Missions**

President  
Dr. John David Smith  
P.O. Box 878  
Conway, AR 72033

501-455-4977  
[www.bmamissions.org](http://www.bmamissions.org)

## **Annual Report**

### **Dr. John David Smith, President**

The BMA Department of Missions exists to facilitate discipleship-based multiplication through making disciples, developing leaders, and planting churches. Rooted in God's mission to reveal His glory and love to the nations, its efforts focus on sustainable and reproducible ministries. Guided by core values such as the Mission of God, Holy Spirit-led risk, local church-driven missions, indigenous principles, and discipleship-based multiplication, the BMA aims to advance the gospel with conviction, humility, and a commitment to Christ's Great Commission.

Looking back on 2024—and even over the past 75 years—we are grateful for all of God's blessings upon us. We now have well over 2,000 churches worldwide, supported by a missionary team of over 500 members, including Changemakers. BMA Global currently partners with approximately 480 new church plants. These blessings are the cumulative result of 75 years of faithfulness in preaching the transforming gospel, making disciple-makers, developing leaders, and planting churches. Many leaders, missionaries, and servants have been used by God to bring BMA Global to where it is today.

I am very thankful for the leaders of BMA Global. Larry Barker (Vice President for Strategy and Training) and John Meriweather (Vice President for Operations) do an outstanding job in their respective roles. Our 10 regional coordinators are also doing an excellent job.

From Larry Barker: This year, we are adding five new church planters and one future planter who will serve in a residency in Provo, UT. This brings our church planting team to 20. Praise the Lord for raising up His servants who are willing to go where He has called them! Additionally, we have at least five more potential church planters currently in the pipeline.

Healthy Church Solutions continues to resource and encourage our churches and their leaders. The ReCharge conference for church leaders and members is scheduled for September 29–October 1 in the Southaven, MS, area. We are also continuing our weekly podcast discussions on the challenges churches face today. Additionally, there is a Pastor Zoom meeting every two weeks, which anyone can join at any time. Please reach out to us if there is any way we can assist you—we are here for you!

From John Meriweather: Due to its global nature, our organization faces unique challenges and opportunities. Over the past 75 years, we have established a network of nearly 2,000 churches in over 65 countries and are currently planting 450 new ones. We continue to experience God's blessings, with over 30 new global churches being added to our budget.

This growth reminds us that local churches are both the source and the goal of missions. We are grateful for the many churches that provide the financial means to carry out God's mission in a way that fosters long-term fruitfulness. However, with increased growth comes increased responsibility. Currently, approximately 62% of BMA churches financially support global missions. While we are thankful for our many partnerships, we also pray that more churches will join us by adding BMA Global to their budgets.

What an incredible opportunity we have to grow together, as local churches are indeed the source AND goal of missions. What we are called to do, we must do with

excellence. While excellence comes at a cost, we trust in God's provision and faithfulness as we follow His leading.

From Angela Rice: In 2024, our short-term missions ministries sent out 22 teams to serve through BMA Global. We witnessed God opening doors for our missionaries through the support of these missions. BMMI expanded its global reach by serving in two new countries—Zambia and Colombia—while also returning to the Dominican Republic after many years. Looking ahead, we are excited to return to these three countries in 2025 and introduce a new destination: Egypt.

Our ministry continues to be blessed with new team members, as the Lord inspires and equips individuals to join our short-term mission teams. We recently concluded World Missions Weekend, an event where we trained eight volunteer student teams for service. VSM will also be sending a team to support our churches in Hong Kong for the first time this year. Approximately 70 students and leaders will be partnering to serve with our BMA missionaries during June and July.

We extend our deepest gratitude to Dr. Ralph Izard for more than 20 years of service to the Lord as the leader of BMMI. We also lift him in prayer following the recent passing of his faithful wife, Judy. May God's peace fill his heart in this time of sorrow.

From Sean Richards: Over the past year, Mobilization has been working to connect with prospective missionary candidates, provide direction and ministry resources for our campus ministers, and develop tools and strategies to further connect BMA churches and members to their personal and collective roles in God's global mission. A major highlight was taking prospective candidates on a visit to a missionary training program, which provided insight into the vision and preparation needed to plant self-sustaining churches in cross-cultural contexts.

In the upcoming year, Mobilization will continue connecting with potential missionaries, candidates, and local churches while pursuing ambitious goals to strengthen our campus ministries and cultivate a new generation of missionaries. These goals include:

- Hosting a training event for college ministry staff.
- Organizing a winter break conference for college students.
- Launching a summer discipleship project for college students and graduating high school seniors to equip them for impacting their campuses for Christ and preparing them for a life "on mission."

If your church has students heading to college or young people interested in missions, or if you simply want to learn more about raising up and sending out missionaries from your church, please visit the Mobilization table to connect with Sean.

From Belinda Caudle: Translations of *The Baptist Expositor*, *Jóvenes Aprobados*, *Viajeros*, and *Vencedores* are all in progress. Wendy Garcia is preparing training for teachers in the Tyler/Dallas area on April 12th, with the location yet to be determined. Additionally, Sister Belinda will lead a team to Bolivia in July for teacher training. Editorial Bautista also provides equipment for local printing in areas such as Chiapas, Mexico, where lessons are printed locally.

From Dr. Scott Carson: The Baptist Missionary Association of America has provided chaplaincy endorsements for decades, supporting ministers in various sectors including military, hospice, prison, police, fire departments, and corporate chaplaincy. We currently

endorse 17 chaplains across these fields.

There are tremendous opportunities to serve as a chaplain in the military, federal or state prison systems, and other institutions. Any BMAA minister feeling called to this ministry can contact Dr. Carson at [scott.r.carson@gmail.com](mailto:scott.r.carson@gmail.com) or 601-433-4736. For those led to support this ministry, donations can be sent to the BMAA Global Missions Office, designated for the Chaplaincy Department.

From Jonathan Montgomery: BMA Global's Missionary Care ministry is committed to supporting every missionary at every stage with every need. Our care team primarily provides counseling and coaching. In 2025, we will host two international conferences to offer in-person care and encouragement for missionary families. We are also fostering community among former missionaries through the Gleaners Project, with three family reunions planned to honor our heritage during this 75th year of ministry. Additionally, we are expanding support for missionary kids through transition programs and college preparation assistance.

Looking ahead, we anticipate new church planting initiatives in Armenia, India, Cambodia, Ukraine, Cape Verde, and the Middle East. We ask for your prayers and support as we continue to grow and bear fruit for God's kingdom.

We celebrated World Missions Day on February 23rd, with this year's theme: Send Me. This day serves as both a celebration of God's work worldwide and a recommitment to supporting His mission through prayer, finances, and service.

May our hearts be transformed by the gospel, filled with the Spirit, guided by the Word, and wholly dedicated to God's call.

## **Advisory Committee Recommendations**

1. We recommend the election of (names withheld for security) as missionaries to Asia.
2. We recommend Rana Costa be changed to the status of American missionary.
3. We recommend the election of Clinton Morris as church planter to Indianapolis, IN.
4. We recommend Will Sellers as a church planting resident in Provo and Morgan, Utah.
5. We recommend Alberto Costales and Havier Velasquez as church planters in Lake Wales, FL
6. We recommend Chuck Tedrow as church planter in Union, MO in cooperation with New Testament Baptist Church in Sullivan, MO.
7. We recommend Vlad Beckley as church planter in Pensacola, FL in cooperation with Parkview Baptist Church in Pensacola.
8. We recommend that John David Smith stand as nominee for President of BMA Global.

# BMA Global Missions

## Summarized Operating Statements

Operating Income & Expenses		
	F 2026 Budget	F 2025 Forecast*
<b>Income:</b>		
General Fund Income	2,750,519	2,688,072
Designated Budget Income	42,000	67,443
Other Income-Estates/Large Indiv./Other	35,000	174,115
Interest Income	50,000	150,738
<b>Total Income</b>	2,877,519	3,080,368
<b>Expense:</b>		
General Expenses	167,168	204,622
BMA LLC Allocation	459,115	491,326
Salaries & Benefits	2,565,463	2,497,491
Other International Expenses	116,091	104,681
Other North American Expenses	79,000	88,553
<b>Total Expense</b>	3,386,838	3,386,673
<b>Net Operating Income (Loss)</b>	(509,319)	(306,305)

Balance Sheet		
	F 2026 Budget	F 2025 Forecast*
Cash	6,351,412	6,880,230
Net Fixed Assets	1,935,309	1,915,809
<b>Total Assets</b>	8,286,720	8,796,039
Current and Misc Liabilities	1,835,988	1,835,988
Fund Balance Liabilities	2,781,394	2,781,394
<b>Total Liabilities</b>	4,617,383	4,617,383
<b>Net Equity</b>	3,669,338	4,178,656
<b>Total Liabilities &amp; Equity</b>	8,286,720	8,796,039

\*Feb-May 2025 is forecasted. Excludes depreciation and other income/expense

# BMA Global Missions

## 2025-26 Proposed Budget(June-May)

1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Budget
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**Non-Designated Income:**

Contributions	575,296	547,049	646,724	586,585	2,355,654
Lg Individual Contributions	-	-	35,000	-	35,000
World Mission Sunday Campaign	13,961	1,988	15,944	362,972	394,865
Interest Income	12,500	12,500	12,500	12,500	50,000
<b>Sub-total Non-Designated Income</b>	<b>601,757</b>	<b>561,537</b>	<b>710,168</b>	<b>962,057</b>	<b>2,835,519</b>

**Designated Budget Income:**

International Literature	10,500	10,500	10,500	10,500	42,000
<b>Sub-total Designated Income</b>	<b>10,500</b>	<b>10,500</b>	<b>10,500</b>	<b>10,500</b>	<b>42,000</b>
<b>Total Income</b>	<b>612,257</b>	<b>572,037</b>	<b>720,668</b>	<b>972,557</b>	<b>2,877,519</b>

**General Expenses**

Associational Expense	1,000	-	-	5,000	6,000
Audit	-	11,000	-	-	11,000
Auto Expense-Office Vehicles	3,600	3,600	3,600	3,600	14,400
Conferences for Directors	500	500	500	500	2,000
Cottage Expense	5,000	5,000	5,000	5,000	20,000
General & Administrative	(2,358)	(2,358)	(2,358)	(2,358)	(9,432)
General Miscellaneous Expense	1,200	4,400	1,200	1,200	8,000
Supplies	750	750	750	750	3,000
Insurance - Workers Compensation	-	-	-	3,500	3,500
Missionary Assessment & Training	7,125	7,125	7,125	7,125	28,500
Office Equipment	625	625	625	625	2,500
Postage Expense	2,000	2,000	2,000	2,000	8,000
Promotional Expense	5,000	5,000	17,000	3,000	30,000
Repairs & Maintenance	1,250	1,250	1,250	1,250	5,000
Salaries & Benefits	112,505	115,517	115,501	112,505	456,027
Severance Pay Fund	-	-	-	-	-
Travel Expense					
Executive Director	3,000	3,000	3,000	3,000	12,000
Other General Travel	600	600	600	600	2,400
Missions Advisory Committee	-	6,000	1,000	5,000	12,000
<b>Sub-total - Travel Expense</b>	<b>3,600</b>	<b>9,600</b>	<b>4,600</b>	<b>8,600</b>	<b>26,400</b>
Telephone Expense	450	450	450	450	1,800
Training	625	625	625	625	2,500
Website Expense	1,000	1,000	1,000	1,000	4,000
BMA Service Team Allocation	114,779	114,779	114,779	114,779	459,115
<b>Sub-total - General Expenses</b>	<b>258,650</b>	<b>280,862</b>	<b>273,646</b>	<b>269,150</b>	<b>1,082,310</b>

# BMA Global Missions

## 2025-26 Proposed Budget(June-May)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Budget
<b>International Expenses</b>					
Auto Insurance	-	3,000	-	-	3,000
Auto Repairs Int'l-Furlough Vehicles	1,250	1,250	1,250	1,250	5,000
<b>Benevolence Ministry</b>					
India - School in Gulbarga	3,260	3,260	3,260	3,260	13,039
Sub-total Benevolence Ministry	3,260	3,260	3,260	3,260	13,039
Miscellaneous	625	625	625	625	2,500
<b>Publications</b>					
Brazil Publications	501	501	501	501	2,004
Filipino Publications	2,250	2,250	2,250	2,250	9,000
Portuguese Publications	2,286	2,286	2,286	2,286	9,144
Spanish Publications	9,000	9,000	9,000	9,000	36,000
Sub-total - Publications	14,037	14,037	14,037	14,037	56,148
<b>Salaries</b>					
Salaries / Benefits	136,107	136,107	136,107	136,107	544,428
Argentina	2,700	-	-	-	2,700
Bolivia	5,395	5,395	5,395	5,395	21,581
Brazil	14,700	14,700	14,700	14,700	58,800
Cambodia	600	600	600	600	2,400
Cape Verde	4,311	4,311	4,311	4,311	17,243
Chile	9,150	9,150	9,150	9,150	36,600
Columbia	3,600	3,600	3,600	3,600	14,400
Costa Rica	3,300	3,300	3,300	3,300	13,200
Czech Republic	3,000	3,000	3,000	3,000	12,000
Dominican Republic	3,993	3,993	3,993	3,993	15,972
Ecuador	3,000	3,000	3,000	3,000	12,000
Egypt	7,020	7,020	7,020	7,020	28,080
El Salvador	7,080	7,080	7,080	7,080	28,320
Ghana	2,580	2,580	2,580	2,580	10,320
Guatemala	8,725	8,725	8,725	8,725	34,898
Haiti	1,500	1,500	1,500	1,500	6,000
Honduras	6,948	6,948	6,948	6,948	27,792
Hong Kong	3,588	3,588	3,588	3,588	14,352
India	20,750	20,750	20,750	20,750	83,000
Ivory Coast	1,320	1,320	1,320	1,320	5,280
Jordan	10,020	10,020	10,020	10,020	40,080
Lebanon	26,385	26,385	26,385	26,385	105,540
Liberia	3,600	3,600	3,600	3,600	14,400
Mexico	4,856	4,856	4,856	4,856	19,426
Myanmar	5,415	5,415	5,415	5,415	21,660
Nicaragua	8,309	8,309	8,309	8,309	33,235

# BMA Global Missions

## 2025-26 Proposed Budget(June-May)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Budget
Nigeria	1,050	1,050	1,050	1,050	4,200
Panama	7,500	7,500	7,500	7,500	30,000
Paraguay	3,900	3,900	3,900	3,900	15,600
Peru	2,160	2,160	2,160	2,160	8,640
Philippines	7,179	7,179	7,179	7,179	28,717
Portugal	8,040	8,040	8,040	8,040	32,160
Puerto Rico	9,693	9,693	9,693	9,693	38,772
Romania	5,310	5,310	5,310	5,310	21,240
Sudan	1,200	1,200	1,200	1,200	4,800
Syria	4,980	4,980	4,980	4,980	19,920
Ukraine	8,400	8,400	8,400	8,400	33,600
Vietnam	750	750	750	750	3,000
<b>Sub-total - Salaries</b>	<b>368,114</b>	<b>365,414</b>	<b>365,414</b>	<b>365,414</b>	<b>1,464,356</b>
<b>Seminaries / Bible Institutes</b>					
Bolivia Seminary	3,600	3,600	3,600	3,600	14,400
Ghana Bible Institute	2,751	2,751	2,751	2,751	11,004
<b>Sub-total - Seminaries / Bible Institutes</b>	<b>6,351</b>	<b>6,351</b>	<b>6,351</b>	<b>6,351</b>	<b>25,404</b>
<b>Travel Expense</b>					
Missionaries - Other Travel/nationals	2,750	2,750	2,750	2,750	11,000
<b>Sub-total - Travel Expense</b>	<b>2,750</b>	<b>2,750</b>	<b>2,750</b>	<b>2,750</b>	<b>11,000</b>
<b>Sub-total - International Expenses</b>	<b>396,387</b>	<b>396,687</b>	<b>393,687</b>	<b>393,687</b>	<b>1,580,447</b>
<b>North American Expenses</b>					
Coaching	1,250	1,250	1,250	1,250	5,000
Miscellaneous	1,250	1,250	1,250	1,250	5,000
Salary & Benefits	161,270	161,270	161,270	161,270	645,080
Healthy Church Solutions/Activate	7,500	7,500	7,500	7,500	30,000
Training - Domestic & Conferences	3,750	3,750	3,750	3,750	15,000
Travel Expense - NA Director	6,000	6,000	6,000	6,000	24,000
<b>Sub-total - North American Expenses</b>	<b>181,020</b>	<b>181,020</b>	<b>181,020</b>	<b>181,020</b>	<b>724,080</b>
<b>Grand-total Expense</b>	<b>836,057</b>	<b>858,569</b>	<b>848,353</b>	<b>843,857</b>	<b>3,386,838</b>
<b>Net Income / (Loss)</b>	<b>(223,800)</b>	<b>(286,532)</b>	<b>(127,685)</b>	<b>128,700</b>	<b>(509,319)</b>

## BMA Global Missions Contributing Churches 2023 & 2024

### ALABAMA

City, Church	2023	2024
Creole, Fountain of Faith Miss Baptist	2,896.00	2,426.00
Grand Bay, Philadelphia Baptist Church	325.00	175.00
Mobile, Westwood Baptist Church	398.00	418.00
Montgomery, Rigby Street Baptist Church	2,538.00	2,957.35
Theodore, Helton Road Baptist Church	5,015.48	5,336.86
Titus, Lebanon Baptist Church	2,005.00	2,287.00
<b>Total:</b>	<b>13,177.48</b>	<b>13,600.21</b>
<b>Number of Giving Churches</b>	<b>6</b>	<b>6</b>

### ARKANSAS

City, Church	2023	2024
Almyra, Rising Sun Baptist Church	3,047.00	3,361.11
Arkadelphia, Cornerstone Baptist Church	1,951.58	2,610.01
Arkadelphia, Gum Springs Baptist Church	300.00	639.00
Ashdown, Central Baptist Church	12,846.39	13,655.06
Atkins, Blackwell Baptist Church	100.00	50.00
Bald Knob, First Baptist Church	4,622.00	5,510.00
Bald Knob, Russell Baptist Church	3,149.75	2,367.49
Bald Knob, Worden Baptist Church	16,699.00	9,814.00
Banks, Banks Baptist Church	120.00	90.00
Batesville, Ramsey Heights Baptist Church	14,972.78	41,608.32
Batesville, Southside Baptist Church	313.00	514.00
Bay, Broadway Ave Baptist Church	450.00	750.00
Bearden, Macedonia Baptist Church	100.00	-
Bee Branch, Grace Missionary Baptist Church	1,575.00	2,670.50
Bee Branch, Kaley Hill Baptist Church	9,701.09	8,505.46
Beebe, Harrison Chapel Baptist Church	2,448.00	2,448.00
Beebe, The Bible Church of Beebe	1,340.00	1,200.00
Bella Vista, Fellowship Baptist Church	10,259.71	17,700.00
Benton, Bethel Baptist Church	3,600.00	5,366.00
Bentonville, Grace Hills Baptist Church	3,000.00	3,000.00
Bentonville, Hillcrest Church	16,990.00	5,381.00
Blytheville, Beacon Baptist Church	330.77	421.46
Blytheville, Fairview Baptist Church	8,825.35	8,717.00
Blytheville, Lone Oak Missionary Baptist Church	4,632.00	1,725.00
Bono, Herman Baptist Church	11,113.00	19,870.00
Bradford, Bradford Baptist Church	7,774.67	5,988.98
Bryant, Park Place Baptist Church	17,547.00	19,216.00
Buckner, First Baptist Church	800.00	259.00
Buckner, Shiloh Union Baptist Church	2,400.00	2,600.00
Caldwell, First Baptist Church	24,442.45	25,655.25
Camden, Oasis Church	2,700.00	2,700.00
Carlisle, Pleasant Grove Baptist Church	5,192.83	5,642.87
Cave Springs, First Baptist Of Cave Springs	3,327.00	8,686.00
Chotaw, Mountain View Baptist Church	4,250.00	2,660.00
Clarksville, Twin Oaks Baptist Church	-	155.00
Cleveland, Cleveland Baptist Church	1,800.00	1,800.00
Concord, Concord Baptist Church	8,890.08	8,673.72
Conway, Antioch Baptist Church	207,998.15	224,152.06
Conway, Calvary Baptist Church	4,700.00	3,000.00
Conway, Central Baptist Church	4,701.38	9,413.33
Conway, Eastside Baptist Church	5,198.00	4,859.97
Cord, Central Grove Baptist Church	2,047.00	2,725.00
Corning, Landmark Baptist Church	1,840.84	1,094.99
Crosssett, Beech St Baptist Church	4,869.54	5,491.43
Damascus, First Baptist Church	22,432.40	26,263.55
Damascus, Sand Springs Baptist Church	2,002.20	3,388.87
Dardanelle, Unity Baptist Church	1,570.85	1,931.49
De Queen, Friendship Baptist Church	2,698.81	4,726.91
Decatur, Bethlehem Baptist Church	1,200.00	500.00
Dewitt, Crockett's Bluff Baptist Church	500.00	600.00
Dewitt, Forks Of Lagrue Baptist Church	300.00	300.00
Dewitt, Sunnyside Baptist Church	2,793.00	2,092.00
Dumas, Northside Baptist Church	1,200.00	1,486.00
El Dorado, Mt Union Baptist Church	3,500.08	4,000.08
El Dorado, Mummi Heights Baptist Church	5,487.00	7,954.92
El Dorado, New Beginnings Baptist Church	6,710.24	7,489.79
El Dorado, Pleasant Grove Baptist Church	12,590.00	17,259.90
El Dorado, Wyatt Baptist Church	27,023.12	25,040.06
Elizabeth, Landmark Baptist Church	1,133.00	1,479.00

### ARKANSAS (cont.)

City, Church	2023	2024
Emerson, Brister Baptist Church	20,029.63	22,214.00
Emerson, First Baptist Church	582.00	757.00
Emmet, Bodcaw Baptist Church #1	2,200.00	2,700.00
England, Landmark Baptist Church	6,195.54	23,849.40
Enola, Barney Baptist Church	1,500.00	-
Enola, Marcus Hill Baptist Church	150.00	50.00
Eureka Springs, Mountain View Baptist Church	1,000.00	2,500.00
Fayetteville, Calvary Baptist Church	14,782.00	16,352.00
Fayetteville, Eastside Baptist Church	3,850.00	4,550.00
Fayetteville, Round Mountain Baptist Church	1,824.00	16,054.00
Fayetteville, Weddington Baptist Church	4,065.00	5,133.00
Flippin, Faith Chapel Missionary Baptist Church	350.00	371.00
Fordyce, Mt Lebanon Baptist Church	1,920.00	1,920.00
Fordyce, Sulphur Springs Baptist Church	2,144.55	1,707.76
Fordyce, Zion Baptist Church	29,215.48	28,617.67
Forrest City, Bethel Baptist Church	2,476.69	2,428.55
Fulton, Riverside Baptist Mission	360.00	360.00
Garfield, New Prospect Baptist Church	13,036.00	14,980.00
Garner, Garner Baptist Church	2,150.00	1,150.00
Gentry, Victory Baptist Church	7,946.00	8,265.00
Grannis, Holly Grove Baptist Church	1,090.00	603.00
Gravette, Beacon Baptist Church	4,248.58	4,948.77
Greenbrier, Bethlehem Baptist Church	39,959.32	62,977.51
Greenbrier, Friendship Baptist Church	10,302.24	9,875.70
Greenbrier, Immanuel Baptist Church	20,517.00	34,904.44
Greenbrier, Needes Creek Baptist Church	7,493.00	7,400.00
Greenbrier, Pleasant Valley Baptist Church	14,840.00	14,880.00
Greenbrier, Springhill Baptist Church	61,604.00	85,901.00
Greenwood, Denver Street Baptist Church	8,418.08	6,367.05
Greens Ferry, Greens Ferry Baptist Church	531.35	407.60
Gurdon, First Baptist Church	10,200.00	7,630.00
Gurdon, Grace Baptist Church	757.00	1,189.47
Guy, Mt Olive Baptist Church	-	5,225.00
Hampton, Antioch Baptist Church	1,200.00	1,200.00
Hampton, Dickinson Baptist Church	1,800.00	2,645.00
Hampton, Victory Baptist Church	2,600.00	2,868.00
Hampton, Woodberry Baptist Church	699.62	749.24
Harrell, Canaan Baptist Church	600.00	600.00
Harrell, Faustina Bapst Church	600.00	550.00
Harrison, Red Oak Baptist Church	24,000.00	26,400.00
Haskell, Celebration Baptist Church	1,200.00	1,200.00
Hattiesville, Hattiesville Baptist Church	500.00	7,909.25
Hattiesville, Old Hickory Baptist Church	4,112.00	1,450.00
Haynes, Haynes Baptist Church	600.00	1,050.00
Heber Springs, Calvary Baptist Church	6,019.83	6,044.47
Hermitage, Landmark Baptist Church	840.00	840.00
Highland, Highland Hills Baptist Church	3,623.00	3,599.00
Hiwassee, Mt Pleasant Baptist Church	330.00	570.00
Hope, Garrett Memorial Baptist Church	30,535.00	40,965.00
Hope, Mt Nebo Baptist Church	5,800.00	3,600.00
Hope, New Hope Baptist Church	16,096.70	18,058.30
Hope, Providence Baptist Church	2,275.40	3,734.55
Hope, Unity Baptist Church	16,393.78	3,705.00
Hot Springs, Charity Heights	175.00	147.00
Hughes, Central Baptist Church	1,870.00	2,136.00
Imboden, Pleasant Grove Baptist Church	1,300.00	1,200.00
Jonesboro, Bethany Baptist Church	4,170.35	3,243.47
Jonesboro, Cathedral Baptist Church	700.00	900.00
Jonesboro, Center Hill Baptist Church	66.00	138.00
Jonesboro, Connection Point Baptist Church	168.00	-
Jonesboro, Discover Missionary Baptist Church	843.14	1,043.05
Jonesboro, Fairview Baptist Church	2,695.46	4,418.22
Jonesboro, Lorado Baptist Church	-	217.00
Jonesboro, Macedonia Baptist Church	2,150.00	2,700.00
Jonesboro, Oak Grove Baptist Church	6,559.89	6,346.66
Jonesboro, Prospect Baptist Church	17,295.84	16,927.16
Jonesboro, Ridgcrest Baptist Church	3,360.00	-
Jonesboro, Rock Hill Baptist Church	620.71	492.85
Jonesboro, Temple Baptist Church	40,635.60	42,084.82
Jonesboro, Trinity Baptist Church	3,000.00	3,000.00

**ARKANSAS (cont.)**

City, Church	2023	2024
Jonesboro, Unity Baptist Church	4,145.02	3,521.04
Jonesboro, Valley View Baptist Church	600.00	825.00
Junction City, Blanchard Springs Baptist Church	7,798.00	6,800.00
Junction City, Corney Creek Baptist Church	385.86	-
Kingsland, Kingsland Baptist Church	2,761.60	-
Lake City, Walnut Grove Baptist Church	-	170.00
Letona, Letona Baptist Church	2,036.16	2,575.71
Letonville, First Baptist Church	760.00	660.00
Lexa, Rondo Baptist Church	840.00	840.00
Little Rock, Central Valley Baptist Church	45,508.05	46,893.17
Little Rock, Iglesia Bautista El Faro	800.00	300.00
Little Rock, Oak Park Baptist Church	19,975.00	20,407.76
Little Rock, South City Church	12,326.70	4,284.07
Lonoke, Eastside Baptist Church	2,600.00	2,020.00
Mabelvale, Village Creek Baptist Church	1,100.00	-
Magnolia, Antioch East Baptist Church	15,880.00	19,600.00
Magnolia, Antioch West Baptist Church	25,493.00	24,370.00
Magnolia, College Hill Baptist Church	400.00	100.00
Magnolia, College View Baptist Church	34,315.04	20,017.76
Magnolia, First Baptist Church	516,287.16	256,448.89
Magnolia, Macedonia Baptist Church	13,595.77	23,592.87
Magnolia, Trinity Baptist Church	2,800.00	-
Malvern, South Main Baptist Church	5,895.00	6,360.00
Mania, Calvary Baptist Church	300.00	400.00
Mania, Little River Baptist Church	3,261.21	3,336.24
Mania, Milligan Ridge Baptist Church	16,536.00	20,200.00
Marvell, Calvary Baptist Church	1,873.58	911.00
Marvell, County Line Baptist Church	4,926.16	3,012.14
Marvell, Trenton Baptist Church	-	530.00
Mayville, Maysville Baptist Church	2,950.00	1,700.00
McCaskill, Pleasant Springs Baptist	6,800.00	5,800.00
McDougal, True Light Baptist Church	2,005.00	1,835.50
McNeil, First Baptist Church	16,300.00	17,490.00
McRae, Shiloh Baptist Church	1,323.37	1,451.56
Mena, Faith Baptist Church	6,936.07	9,507.89
Mineral Springs, New Shiloh Baptist Church	4,509.60	4,346.30
Morrilton, Calvary Baptist Church	26,133.66	27,810.60
Mountain Home, Bridge Baptist Church	630.00	-
Nashville, Antioch Baptist Church	30,120.00	29,520.00
Nashville, Center Point Baptist Church	4,822.50	3,995.00
Nashville, Grace Missionary Baptist	892.00	758.00
Nashville, Immanuel Baptist Church	2,325.00	6,185.05
Nashville, Temperanceville Baptist Church	4,000.00	3,000.00
New Edinburg, Emmaus Baptist Church	4,800.00	4,800.00
New Edinburg, First Baptist Church	-	100.00
Newark, First Baptist Church	4,712.10	5,380.86
Newport, Lakeside Baptist Church	1,482.00	1,498.00
North Little Rock, Church at Willow Beach	5,781.00	6,980.00
North Little Rock, Iglesia Creciendo En Cristo	2,194.55	1,605.00
North Little Rock, Kellogg Valley Baptist Church	1,625.00	1,625.00
North Little Rock, North View Baptist Church	10,575.00	11,400.00
North Little Rock, Park View Baptist Church	2,368.00	3,680.00
Ozark, West Park Missions	1,200.00	1,200.00
Paragould, Grace Temple Baptist Church	200.00	-
Paragould, Tenth Street Baptist Church	7,591.70	5,064.40
Piggott, Shady Grove Baptist Church	3,691.64	1,697.00
Pine Bluff, Lemonwood Baptist Church	2,825.40	3,333.00
Plumerville, Bald Knob Baptist Church	2,900.00	3,000.00
Plumerville, Caney Valley Baptist Church	5,000.00	6,000.00
Plumerville, Mt Pleasant Baptist Church	2,494.00	4,787.00
Pocahontas, Pocahontas Baptist Church	7,836.00	7,300.00
Prairie Grove, Prairie Oaks Baptist Church	2,249.17	2,402.47
Prescott, Central Baptist Church	4,541.00	6,416.00
Prescott, First Baptist Church	15,000.00	-
Prescott, Missionary Grove Baptist Church	12,087.52	12,874.36
Prescott, Shady Grove Baptist Church	12,260.52	13,152.80
Quitman, Flat Rock Baptist Church	3,132.00	3,465.00
Quitman, New Home Baptist Church	951.00	1,309.15
Quitman, Sulphur Springs Baptist Church	7,916.46	6,961.95
Ravenden, Lone Oak Baptist Church	500.00	400.00
Rector, Blooming Grove Baptist Church	1,100.00	800.00
Rison, Bethel #1 Baptist Church	8,886.80	15,630.00
Rogers, Temple Baptist Church	14,254.57	18,250.98

**ARKANSAS (cont.)**

City, Church	2023	2024
Rosston, Bluff Springs Baptist Church	1,770.00	1,620.00
Rosston, Bodcaw Baptist Church #2	3,435.00	3,601.00
Russellville, Grace Baptist Church	44,746.25	60,842.44
Saratoga, Community Baptist Church	-	300.00
Searcy, Park Avenue Baptist Church	15,300.00	17,316.00
Searcy, West Race Baptist Church	6,413.32	5,348.82
Sheridan, Immanuel Baptist Church	22,896.36	20,000.00
Sherwood, Cherrywood Baptist Church	-	650.00
Sherwood, North Hills Baptist Church	19,956.07	19,866.58
Shioan Springs, East Kenwood Baptist Church	2,400.00	10,000.00
Springdale, Epic Church NWA	1,245.00	700.00
Springdale, Spring Creek Baptist Church	5,941.75	4,879.75
Springdale, Springdale Baptist Church	1,443.04	2,495.17
St Charles, First Baptist Church of St. Charles	1,485.00	1,741.00
Stamps, Calvary Baptist Church	901.00	202.83
Stamps, Liberty Baptist Church	4,800.00	2,800.00
Stamps, Trinity Baptist Church	720.00	4,244.22
Strawberry, Bold Springs Baptist Church	400.00	400.00
Sulphur Springs, Mt Zion Baptist Church	3,148.00	2,681.00
Summers, Summers Missionary Baptist Church	10,135.00	9,730.00
Taylor, Beacon Baptist Church	11,299.70	14,622.18
Taylor, First Baptist Church	13,321.99	13,106.11
Texarkana, Central Baptist Church	6,774.65	6,973.46
Trumans, Central Baptist Church	3,202.05	1,574.90
Vilonia, Old Liberty Baptist Church	2,200.00	1,475.00
Waldo, First Baptist Church	4,729.00	6,366.00
Waldo, Mt Vernon Community Church	3,895.00	3,900.00
Waldo, Pleasant Hill Baptist Church	400.00	300.00
Waldo, Shiloh Lamartine Baptist	5,700.00	4,200.00
Ward, Charity Baptist Church	6,166.74	8,174.97
Warren, Cross Roads Baptist Church	19,393.04	13,314.47
Warren, Farmville Baptist Church	1,600.00	1,200.00
West Helena, Fourth St Baptist Church	3,345.00	555.00
West Helena, Harmony Baptist Church	2,613.58	2,718.97
White Hall, Calvary Baptist Church	4,612.00	6,025.02
White Hall, Oakland Heights Baptist Church	11,160.11	10,789.75
Wynne, Grace Baptist Church	2,520.35	2,527.80
Wynne, New Hope Baptist Church	2,300.00	1,600.00
<b>Total:</b>	<b>2,292,295.29</b>	<b>2,202,701.50</b>
<b>Number of Giving Churches</b>	<b>234</b>	<b>228</b>

**CALIFORNIA**

City, Church	2023	2024
Anaheim, Orange Avenue Baptist Church	550.00	700.00
Bloomington, Calvary Baptist Church	500.00	500.00
Fremont, Memorial Baptist Church	1,350.00	1,460.00
Hesperia, Temple Baptist Church	17,270.82	12,284.98
La Verne, Calvary Baptist Church	2,000.00	2,500.00
Phelan, Cornerstone Baptist Church	1,800.00	1,800.00
Ridgecrest, Bethel Baptist Church	10,049.53	14,174.76
<b>Total:</b>	<b>33,530.35</b>	<b>33,439.74</b>
<b>Number of Giving Churches</b>	<b>7</b>	<b>7</b>

**COLORADO**

City, Church	2023	2024
Kiowa, Majestic View Baptist Church	25,271.90	23,288.71
Pueblo West, River of Grace Baptist Church	4,500.00	5,850.00

**FLORIDA**

City, Church	2023	2024
Jacksonville, Rolling Hills Baptist Church	1,184.02	611.37
Lakeland, North Lakeland Baptist Church	868.30	925.80
McDavid, Grace Baptist Church	974.00	1,033.00
Palatka, Silver Lake Miss Baptist Church	1,408.25	2,312.23
Pensacola, Parkview Baptist Church	2,888.65	3,208.18
<b>Total:</b>	<b>7,232.42</b>	<b>8,090.58</b>
<b>Number of Giving Churches</b>	<b>5</b>	<b>5</b>

**GEORGIA**

City, Church	2023	2024
Cumming, Stonepoint Church	2,400.00	2,000.00
Elko, Henderson Baptist Church	6,610.00	7,020.00
Lawrenceville, Vertical Life Church URDU	1,000.00	-

<b>HAWAII</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Ewa Beach, Alii Baptist Church	600.00	-

<b>IDAHO</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Post Falls, Grace Baptist Church	1625.16	8,800.00

<b>ILLINOIS</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Melrose Park, Tabernaculo Metropolitaniano	-	240.00
Sparta, Loyalty Baptist Church	16,976.00	15,209.00

<b>KANSAS</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Galena, First Baptist Church	9,931.00	9,965.00
Garland, Mt Zion Baptist Church	12,461.11	12,388.37
Girard, Mt Olive Baptist Church	6,354.00	5,845.00
Opolis, Meadowside Baptist Church	5,640.23	3,394.00
<b>Total:</b>	<b>34,386.34</b>	<b>31,592.37</b>
<b>Number of Giving Churches</b>	<b>4</b>	<b>4</b>

<b>LOUISIANA</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Bastrop, Bethany Baptist Church	1,016.61	1,160.27
Bernice, Mt Sterling Baptist Church	1,800.00	1,600.00
Denham Springs, Plainview Baptist Church	2,177.85	2,197.88
Farmerville, Franklin Street Baptist Church	1,520.07	1,158.27
Franklinton, Cansan Baptist Church	5,370.00	6,630.00
Hall Summit, Hall Summit Baptist Church	10,718.00	10,762.00
Plain Dealing, Chalylbeate Springs Baptist	1,364.72	1,282.36
Plain Dealing, Immanuel Baptist Church	600.00	600.00
Pride, Victory Baptist Church	3,266.54	3,335.52
Spearsville, Liberty Baptist Church	550.00	200.00
Springhill, East Side Baptist Church	5,878.75	5,974.90
Springhill, First Baptist Church	33,329.80	33,409.00
Springhill, Spring Branch Baptist Church	1,000.00	600.00
Springhill, Walnut Road Baptist Church	6,439.61	6,225.80
Vidalia, Calvary Baptist Church	8,038.54	11,354.71
<b>Total:</b>	<b>83,670.49</b>	<b>86,490.71</b>
<b>Number of Giving Churches</b>	<b>15</b>	<b>15</b>

<b>MICHIGAN</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Battle Creek, Harmony Baptist Church	1,650.00	2,200.00
Flint, Master's House Deaf Church	-	100.00
Lansing, New Home Baptist Church	3,377.00	3,353.00
Swartz Creek, Cornerstone Baptist Church	2,060.04	2,132.04
<b>Total:</b>	<b>7,087.04</b>	<b>7,785.04</b>
<b>Number of Giving Churches</b>	<b>3</b>	<b>4</b>

<b>MISSOURI</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Belgrade, Temple Baptist Church	2,200.00	2,600.00
Bourbon, First Baptist Church	4,000.00	-
Bunker, Ohlman Baptist Church	2,400.00	2,900.00
Caledonia, Pleasant Grove Baptist Church	-	200.00
Cassville, Antioch Baptist Church	1,625.00	-
Cassville, Oak Ridge Baptist Church	28,494.00	25,002.69
Desoto, Landmark Baptist Church	758.16	1,132.03
Doniphan, Briar Baptist Church	1,125.00	1,495.00
Doniphan, Oak Hill Baptist Church	600.00	1,600.00
Ellington, Lower Doe Run Baptist Church	3,032.22	6,523.00
Festus, Berean Baptist Church	6,872.70	8,399.68
Florissant, Lindsay Lane Baptist Church	3,474.82	5,088.88
Independence, Faith Baptist Church	845.00	730.00
Independence, Glenview Baptist Church	3,659.47	4,468.89
Irontdale, Stoney Point Baptist Church	9,761.07	13,121.02
Jefferson City, Westview Baptist Church	9,834.45	6,491.50
Joplin, Grace Baptist Church	13,465.00	51,692.00
Lonedell, Bethel Baptist Church	21,791.00	44,824.00
Malden, Lighthouse Baptist Church	-	1,000.00
Matthews, First Missionary Baptist Church	4,300.00	3,125.10
Matthews, Kewanee Baptist Church	71,551.00	58,175.00
Nevada, Heritage Baptist Church	115.00	-

<b>MISSOURI (cont.)</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Nixa, Refuge Church	2,300.00	3,507.00
Ozyl, Antioch Baptist Church	500.00	500.00
Park Hills, Bethesda Baptist Church	747.35	863.74
Poplar Bluff, Black Creek Baptist Church	33.00	-
Poplar Bluff, Mt Zion Baptist Church	8,005.00	9,996.00
Potosi, Bates Creek Baptist Church	540.00	307.00
Potosi, Breton Creek Baptist Church	1,415.00	930.00
Potosi, Fellowship Baptist Church	600.00	600.00
Potosi, First Baptist Church	38,032.52	42,336.27
Potosi, Lakewood Baptist Church	3,915.00	4,381.00
Potosi, Ozark Heights Baptist Church	1,092.00	1,066.00
Potosi, White Oak Grove Baptist Church	10,469.60	12,939.29
Puxico, Amity Baptist Church	766.00	672.72
Quin, Black River Baptist Church	550.00	4,439.19
Salem, Mt Olive Missionary Baptist Church	1,335.00	1,235.00
Sikeston, Bethel Baptist Church	13,609.87	16,276.17
Smithville, North Lake Church	600.00	-
Springfield, Grandview Baptist Church	18,455.60	34,243.49
Springfield, Palmer Heights Baptist	500.00	-
St Clair, Friendship Baptist Church	1,460.00	1,360.00
St Louis, Zion Baptist Church	2,676.00	2,144.00
Steelville, Straightway Baptist Church	1,200.00	1,200.00
Sugar Creek, New Beginnings Missionary Baptist Church	1,464.00	1,452.00
Sullivan, New Testament Baptist Church	27,799.00	11,986.40
Union, Moselle Baptist Church	2,500.00	2,800.00
Zalma, Zalma Baptist Church	656.90	-
<b>Total:</b>	<b>331,125.73</b>	<b>393,804.04</b>
<b>Number of Giving Churches</b>	<b>46</b>	<b>41</b>

<b>MISSISSIPPI</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Amory, East Amory Baptist Church	22,875.00	24,000.00
Amory, Providence Baptist Church	664.49	484.57
Baldwyn, Parkview Baptist Church	240.00	240.00
Bassfield, Bethel Baptist Church	450.00	375.00
Bay Springs, First Baptist Church	9,283.16	37,627.16
Bay Springs, Palestine Baptist Church	600.00	600.00
Bay Springs, Salem Baptist Church	5,447.00	6,202.00
Bay Springs, Union Baptist Church	1,204.31	1,176.50
Bay St Louis, Salt Light Baptist Church	-	661.00
Beaumont, Fairhope Baptist Church	350.00	350.00
Bentonina, Scotland Baptist Church	4,644.76	5,482.58
Biloxi, Heritage Baptist Church	600.00	600.00
Biloxi, Temple Baptist Church	616.00	-
Brooklyn, Cypress Creek Baptist Church	2,400.00	2,400.00
Canton, Mission Bautista El Camino	483.00	-
Carriere, First Baptist Church Of Henleyfield	944.37	871.92
Clinton, Grace Baptist Mission	1,427.00	1,106.00
Columbia, Good Hope Baptist Church	30,800.00	8,988.73
Columbia, Mt Gilead Baptist Church	6,243.00	5,400.00
Columbus, Caledonia Baptist Church	1,200.00	1,200.00
Corinth, Central Baptist Church	300.00	300.00
Ellisville, Covenant Baptist Church	-	1,000.00
Ellisville, Good Hope Baptist Church	3,840.00	3,390.00
Ellisville, Mt Moriah Baptist Church	4,440.00	4,440.00
Ellisville, New Bethany Baptist Church	1,300.00	300.00
Ellisville, Riverside Baptist Church	393.00	490.00
Florence, Trinity Baptist Church	1,627.52	839.19
Forest, Magnolia Heights Baptist Church	926.01	1,007.91
Fulton, Bethel Baptist Church	60,600.00	52,022.79
Fulton, Big Oak Baptist Church	550.00	450.00
Fulton, East Fulton Baptist Church	4,866.00	714.00
Fulton, Greenwood Baptist Church	12,962.80	17,539.34
Fulton, Hopewell Baptist Church	2,125.00	1,500.00
Fulton, Mt Pleasant Baptist Church	10,100.00	14,313.50
Fulton, Walnut Grove Baptist Church	831.00	711.00
Gautier, North Gautier Baptist Church	1,073.00	1,190.00
Gulfport, Central Baptist Church	1,000.00	-
Gulfport, Harvest Church of Gulfport	-	7,836.00
Gulfport, O'Neal Road Baptist Church	249.00	531.00
Guntown, Centerville Baptist Church	1,593.00	1,550.00
Guntown, Unity Baptist Church	1,400.00	1,900.00
Hattiesburg, First Baptist Church Of Oak Grove	3,837.74	6,019.98

**MISSISSIPPI (cont.)**

<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Hattiesburg, Magnolia Baptist Church	20,484.78	15,340.68
Hattiesburg, South Forrest Baptist Church	-	3,443.31
Hattiesburg, Westover Baptist Church	4,200.00	3,835.00
Horn Lake, Calvary Baptist Church	97,706.10	105,548.35
Iuka, Rowland Mills Baptist Church	1,000.00	180.00
Iuka, Shady Grove Bapt Church	2,145.00	1,980.00
Kosciusko, Shiloh Baptist Church	1,440.85	1,788.30
Laurel, First Baptist Church Of Calhoun	8,175.50	6,306.03
Laurel, First Baptist Of Shady Grove	2,342.99	502.14
Laurel, Hopewell Baptist Church	1,900.00	2,527.50
Laurel, Iglesia Bautista El Camino	582.75	1,024.95
Laurel, Lebanon Baptist Church	8,856.16	7,852.16
Laurel, Parkview Baptist Church	5,904.75	7,613.36
Laurel, Pine Ridge Baptist Church	3,100.00	1,700.00
Laurel, Sharon Baptist Church	2,463.58	1,818.50
Laurel, Springhill Baptist Church	5,230.00	5,242.65
Laurel, Temple Baptist Church	3,865.22	3,336.00
Long Beach, Divine Grace Baptist Church	550.00	708.28
Louvin, First Baptist Church	600.00	600.00
Lucedale, Canaan Baptist Church	-	224.00
Lucedale, Midway Baptist Church	2,411.32	1,400.00
Lucedale, Movella Baptist Church	23,791.01	16,596.00
Lucedale, Temple Baptist Church	2,030.00	2,270.00
Mantachie, First Baptist Church	11,314.00	13,378.00
Mantachie, Oak Grove Baptist Church	3,488.50	3,653.02
Mantachie, Tombigbee Baptist Church	6,599.39	5,670.00
McHenry, Unity Baptist Church	3,142.58	2,184.66
McLain, Buffalo Baptist Church	3,740.00	1,040.00
Meridan, Broadmoor Baptist Church	6,371.80	6,756.22
Miss, Good Hope Baptist Church	1,100.00	1,400.00
Mt Olive, Shiloh Baptist Church	11,900.00	13,000.00
Natchez, Trace City Baptist Church	8,888.32	6,542.39
Neeley, Washington Baptist Church	18,216.80	20,580.14
Ocean Springs, Spring Hill Baptist Church	566.19	546.65
Overt, Tiger Creek Baptist Church	2,785.32	3,305.74
Pascagoula, Woodlawn Baptist Church	1,072.04	1,031.00
Pearl, Skyway Hills Bpt Church	11,114.25	14,912.95
Perkinson, Little Creek Baptist Church	1,994.76	2,088.16
Perkinson, Paramount Baptist Church	23,712.40	33,617.01
Perkinson, Shiloh Baptist Church	4,350.00	3,750.00
Petal, Corinth Baptist Church	-	1,200.00
Petal, Parkway Baptist Church	154.73	-
Picayune, Benville Baptist Church	675.26	636.90
Picayune, Catahoula Baptist Church	965.00	975.00
Picayune, Lees Chapel Baptist Church #2	8,340.00	7,680.00
Picayune, Mt Calvary Baptist Church	2,154.71	1,546.74
Picayune, Westlawn Baptist Church	1,170.00	300.00
Picayune, Wolf Creek Baptist Church	700.00	700.00
Poplarville, Plainview Baptist Church	4,400.00	5,400.00
Purvis, Calvary Baptist Church	4,122.00	4,194.00
Purvis, Pine Grove Baptist Church	4,741.94	4,872.70
Richton, Central Baptist Church	1,200.00	800.00
Richton, Mulberry Baptist Church	1,823.74	1,670.84
Ripley, Way Truth & Life Baptist Church	-	200.00
Saucer, Pleasant Hill Baptist Church	4,096.26	4,766.58
Saucer, Ramsey Creek Baptist Church	400.00	400.00
Seminary, Evergreen Baptist Church	15,635.00	16,065.00
Soso, Berean Baptist Church	2,909.89	2,616.73
Soso, Big Creek Baptist Church	4,420.44	2,313.96
SoSo, Old Antioch Baptist Church	10,490.00	15,455.00
Southaven, Central Baptist Church	4,550.00	3,870.00
Sumrall, Day Star Baptist Church	1,910.00	1,676.15
Sumrall, Midway First Baptist Church	9,661.00	11,279.92
Sumrall, Rocky Branch Baptist Church	2,544.00	2,544.00
Taylorville, Calvary Baptist Church	1,080.00	990.00
Taylorville, Mineral Springs Baptist Church	2,628.00	3,004.00
Tupelo, Ballardville Baptist Church	1,472.00	1,407.00
Tupelo, Emmanuel Baptist Church	356.00	364.00
Tupelo, Pleasant Hill Baptist Church	1,409.25	1,358.00
Tupelo, South Green Baptist Church	1,632.80	1,137.85
Union, Mt Olive Baptist Church	1,286.00	1,310.00
Union, Rock Creek Baptist Church	900.00	900.00
Vicksburg, Oakland Baptist Church	7,626.18	8,631.17

**MISSISSIPPI (cont.)**

<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Vicksburg, Wilderness Baptist Church	2,644.21	1,662.35
West Point, Lone Oak Baptist Church	616.80	97.00
Wiggins, Bethel Baptist Church	12,163.00	11,952.66
Wiggins, Vardaman Street Baptist Church	19,812.80	18,753.85
<b>Total:</b>	<b>664,311.53</b>	<b>683,834.72</b>
<b>Number of Giving Churches</b>	<b>112</b>	<b>115</b>
<b>NEW JERSEY</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Blackwood, First Baptist Church Of Blackwood	21,127.58	26,073.00
<b>NEW MEXICO</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Artesia, Calvary Baptist Church	1,314.10	1,357.24
<b>NEVADA</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
N. Las Vegas, Lamb Baptist Church	2,900.00	2,400.00
<b>OKLAHOMA</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Ada, College Heights Baptist Church	366.36	271.22
Allen, Rocky Point Baptist Church	2,572.49	1,444.23
Ardmore, New Heights Baptist Church	660.00	660.00
Blanchard, Pleasant Hill Baptist Church	22,945.14	28,614.00
Eagletown, Eagletown Missionary Baptist	4,873.90	3,243.20
Emore City, Satterwhite Baptist Church	-	400.00
Fittstown, Sunshine Baptist Church	3,851.00	3,800.00
Gerty, Harmony Baptist Church	120.00	120.00
Leedy, Moorewood Baptist Church	20,339.00	19,958.15
Lindsay, Missionary Baptist Church	5,350.00	4,150.00
McAlester, Shady Grove Baptist Church	10,398.80	8,290.00
Midwest City, Highland Park Baptist Church	4,297.66	2,573.91
Moore, Southgate Baptist Church	32,204.00	60,150.36
Muskogee, Ash Street Baptist Church	1,200.00	950.00
Purcell, Sunray Baptist Church	3,750.00	3,250.00
Roland, First Baptist Church	2,803.57	4,462.64
Stringtown, Coalgate Baptist Church	1,531.00	1,553.00
Stringtown, Mt Olive Missionary Baptist Church	3,155.74	1,181.52
Sulphur, Dolberg Baptist Church	2,000.00	-
Tuttle, Calvary Baptist Church	2,400.00	1,350.00
Wayne, Unity Baptist Church	3,434.52	4,269.50
Westville, Old Baptist Mission	4,000.00	3,600.00
Wynnewood, Eastern Gate Baptist Church	951.97	981.44
<b>Total:</b>	<b>133,205.15</b>	<b>155,273.17</b>
<b>Number of Giving Churches</b>	<b>22</b>	<b>22</b>
<b>OREGON</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Salem, Mt Olive Baptist Church	1,100.00	600.00
<b>PUERTO RICO</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Cayey, Iglesia Sin Paredes	1,000.00	1,000.00
Guayama, Iglesia Bautista Sin Paredes	2,119.74	1,813.20
Mayaguez, Iglesia Bautista Sin Paredes De Mayaguez Inc	-	1,000.00
<b>Total:</b>	<b>3,119.74</b>	<b>3,813.20</b>
<b>Number of Giving Churches</b>	<b>2</b>	<b>3</b>
<b>TENNESSEE</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Knowlville, Springhill Baptist Church	5,734.00	6,781.00
Memphis, Mosaic Church Memphis	1,800.00	3,000.00
Murfred, First Baptist Church	1,860.80	963.53
<b>Total:</b>	<b>9,394.80</b>	<b>10,744.53</b>
<b>Number of Giving Churches</b>	<b>3</b>	<b>3</b>
<b>TEXAS</b>		
<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Anderson, Martins Prairie Baptist Church	-	2,040.00
Arlington, Calvary Baptist Church	8,120.00	5,276.00
Arp, First Baptist of Omen	-	100.00
Aspermont, Central Baptist Church	4,728.36	5,791.77

**TEXAS (cont.)**

**City, Church**

	<b>2023</b>	<b>2024</b>
Athens, First Baptist Church Of Crossroads	3,136.80	3,294.30
Athens, Myrtle Springs Baptist	6,403.58	7,541.33
Beckville, First Baptist Church	548.80	481.44
Big Sandy, Little Mound Baptist Church	14,150.00	16,565.00
Blooming Grove, First Baptist Church	20,787.53	38,400.78
Bowie, Union Hill Baptist Church	710.06	498.25
Bridge City, Circle Drive Baptist Church	2,400.00	2,600.00
Bronite, Central Baptist Church	1,391.65	806.55
Brownsboro, Opelika Miss Baptist Church	615.00	735.00
Brownsboro, Union Hill Baptist Church	77,765.80	98,140.61
Byan, Reicon Baptist Church	4,148.61	3,995.13
Buffalo, Cedar Creek Baptist Church	600.00	600.00
Bullard, Mt Selman Baptist Church	4,747.18	4,596.51
Canton, Canton Oak Grove Baptist Church	-	700.00
Canton, Old Bethel Baptist Church	4,017.14	1,105.80
Canton, Tundra Baptist Church	27,925.59	7,093.51
Carthage, Antioch Baptist Church	1,908.76	1,829.75
Carthage, First Baptist Church	73,062.85	137,064.09
Carthage, Liberty Baptist Church	209,050.00	34,700.00
Carthage, Mt Calvary Baptist Church	7,451.00	7,960.00
Canton, Folsom Baptist Church	2,203.00	1,313.00
Centerville, Calvary Baptist Church	5,020.28	5,537.83
Centerville, Victory Baptist Church	-	2,000.00
Cleburne, First Baptist Church	450.00	500.00
Cleveland, Security Calvary	3,492.50	3,000.00
Como, Greenpond Baptist Church	7,543.42	8,222.88
Conroe, Northside Baptist Church	13,139.26	11,744.28
Corrigan, Damascus Baptist Church	900.00	1,000.00
Crandall, First Baptist Church	2,368.00	2,081.00
Cushing, Glenfawn Baptist Church	2,455.17	-
Cushing, Landmark Baptist Church	5,991.00	6,740.00
Cushing, Libert Baptist Church	40.00	40.00
Cut and Shoot, New Bethlehem Baptist Church	5,462.00	2,750.00
Dallas, First Missionary Baptist of Cockrell Hill	911.44	31.77
Dallas, Impact@Bethel	1,138.27	310.98
De Berry, Walnut Springs MBC	4,880.00	4,880.00
Diana, Simmons Hill Baptist Church	1,244.62	1,662.14
Diboll, Fairview Baptist Church	2,653.01	2,336.17
Edgewood, Elwood Baptist Church	639.69	857.62
Elkhart, Slocum First Baptist Church	8,553.24	5,976.74
Emory, Pilgrims Rest Baptist Church	3,706.35	19,150.84
Ennis, Anthony Drive Baptist Church	550.00	650.00
Ennis, Bristol Baptist Church	14,151.67	16,554.16
Ennis, Calvary Baptist Church	6,262.25	1,157.40
Ennis, First Baptist Church	134.96	-
Etoile, Macedonia Baptist Church	1,789.75	1,746.22
Eulless, Sheppard Drive Baptist Church	4,010.00	3,100.00
Eustace, China Grove Baptist Church	6,028.00	5,691.00
Fairfield, Calvary Baptist Church	20,848.11	17,775.74
Fairfield, Round Prairie Baptist Church	7,800.00	7,150.00
Fairfield, Ward Prairie Baptist Church	842.73	1,551.24
Ferris, First Baptist Church	1,280.37	1,255.91
Ferris, New Beginnings Bible Church	924.00	1,703.60
Flynn, First Baptist Church of Flynn	22,222.78	19,085.31
Forney, Fellowship Baptist Church	79,704.42	84,174.04
Fort Worth, South Park Baptist Church	43,752.48	85,616.03
Garland, Living Word Arabic Church	300.00	300.00
Garland, Northside Baptist Church	1,040.00	150.00
Georgetown, Antioch Georgetown Church	60,770.81	58,314.51
Gilmer, Antioch Baptist Church	22,593.89	26,453.39
Gilmer, Cherokee Baptist Church	250.00	-
Gilmer, Concord Baptist Church	1,165.00	1,009.00
Gilmer, Enon Baptist Church	22,455.00	19,877.00
Gilmer, Glade Creek Baptist Church	3,231.10	7,100.92
Gilmer, Latch Baptist Church	13,235.00	11,074.00
Gilmer, Oak Hill Baptist Church	5,074.78	5,186.80
Gilmer, Rosewood Baptist Church	86,589.82	93,516.70
Gilmer, Woodland Baptist Church	240.00	120.00
Golden, Pilgrim Rest #2 Baptist Church	1,200.00	1,000.00
Grand Prairie, Eighth Street Baptist Church	2,913.54	1,861.54
Grand Saline, Corinth Baptist Church	-	350.00
Grand Saline, Mt Lebanon Baptist Church	360.00	360.00
Grand Saline, Sand Flat Baptist Church	6,816.38	6,446.67

**TEXAS (cont.)**

**City, Church**

	<b>2023</b>	<b>2024</b>
Groesbeck, Lost Prairie Baptist Church	-	1,617.16
Hempfill, East Mayfield Baptist Church	1,106.22	874.00
Hempfill, Friendship Baptist Church	70.60	114.59
Henderson, New Salem Baptist Church	2,393.67	2,649.96
Henderson, Sardis Baptist Church	2,047.12	3,300.97
Highlands, Highlands Baptist Church	-	650.00
Houston, Bauman Road Baptist Church	200.00	-
Humble, Caminando con Jesus	900.00	850.00
Huntington, First Ora Baptist Church	1,640.39	1,230.89
Huntington, Harmony Odell Baptist Church	813.00	2,124.00
Huntington, Rocky Hill Baptist Church	1,012.04	927.72
Huntsville, Ebenezer Baptist Church	1,386.00	1,690.00
Jacksboro, Mountain Home Baptist Church	3,600.00	3,700.00
Jacksonville, Afton Grove Baptist Church	3,765.00	2,640.00
Jacksonville, Calvary Baptist Church	1,500.00	270.00
Jacksonville, Cornerstone Baptist Church	47,884.75	53,680.04
Jacksonville, Craft Baptist Church	600.00	300.00
Jacksonville, Enterprise Baptist Church	210.00	210.00
Jacksonville, First Baptist Church	20,740.83	18,620.27
Jacksonville, Tabernacle Baptist Church	4,524.72	4,940.81
Jasper, Bishop Chapel Baptist Church	1,320.87	2,151.66
Jewett, Little Flock Baptist Church	1,140.00	865.00
Jewett, Sardis Baptist Church	2,155.00	1,652.00
Joaquin, Jackson Baptist Church	1,872.77	1,740.47
Joaquin, Old Home Baptist Church	3,338.56	4,168.56
Judson, First Baptist Church of Judson	1,700.00	1,700.00
Kennard, Pinery Creek Baptist Church	1,012.01	1,042.93
Kilgore, Go Forth Baptist	2,548.00	3,910.00
Lamesa, Sunset Baptist Church	1,450.00	900.00
Latexo, Ephesus Baptist Church	-	395.22
Leggett, Leggett Baptist Church	843.00	793.00
Levelland, Fifth Street Baptist Church	4,700.00	4,135.00
Levelland, Oasis Baptist Church	8,125.00	-
Lindale, East Foothills Baptist Church	1,296.61	2,234.52
Lindale, Red Springs Baptist Church	11,240.06	17,065.36
Littlefield, Sunset Avenue Baptist Church	1,394.10	325.92
Livingston, First Baptist Church	34,208.49	40,340.54
Livingston, First Baptist Church Of Providence	-	8,831.81
Livingston, Holly Grove Baptist Church	3,256.93	2,660.26
Livingston, Soda Baptist Church	2,037.29	1,885.75
Longview, Camille Acres Baptist Church	10,280.88	6,425.56
Longview, Olde Tyne Baptist Church	1,038.00	-
Loop, Ashmore Baptist Church	2,358.00	1,847.20
Lubbock, Lakeridge Baptist Church	72,923.87	47,845.92
Lufkin, Fuller Springs Baptist Church	4,594.57	8,106.96
Lufkin, Keltys First Baptist Church	57,502.15	54,722.04
Lufkin, Wallace Chapel Baptist Church	1,200.00	1,200.00
Macedonia, New Hope Baptist Church	7,326.24	6,188.09
Magnolia Springs, Magnolia Springs Fellowship B C	1,769.34	1,784.37
Maydelle, Maydelle Baptist Church	1,267.11	1,418.32
McAdoo, First Baptist Church	2,000.00	-
Mesquite, Calvary First Baptist Church	-	566.00
Mesquite, Friendship Baptist Church	14,015.01	12,397.35
Mexia, Primera Iglesia Bautista Hispana	1,200.00	1,200.00
Mexia, Temple Baptist Church	7,454.85	6,385.08
Mineola, Calvary Baptist Church	1,032.88	1,131.74
Mineola, Central Baptist Church	1,056.87	1,401.27
Mineola, Hubbard Chapel Baptist Church	3,416.26	3,003.00
Mineola, Macedonia Baptist Church	630.00	820.50
Mineola, Mt Pisgah Baptist Church	9,820.82	15,198.22
Mineola, Rose Hill Baptist Church	4,405.73	5,865.96
Morton, First Missionary Baptist Church	1,740.00	1,860.00
Mt Pleasant, South Jefferson Baptist Church	7,980.00	7,500.00
Nacogdoches, Harmony Baptist Church	7,200.00	7,200.00
Nacogdoches, Mahl Baptist Church	3,656.84	4,663.84
Nacogdoches, Westside Baptist Church	3,564.80	3,035.44
New Boston, Faith Missionary Baptist Church	2,100.00	3,552.00
New Caney, First Baptist Church of New Caney	850.00	900.00
New Summerfield, First Baptist Church	8,645.17	5,003.75
New Waverly, New Hope Baptist Church	1,918.41	1,835.88
Necoma, Northside Baptist Church	100.00	-
Normangee, Sand Prairie Baptist	3,187.00	-
Normangee, Union Baptist Church	5,058.56	5,597.58

**TEXAS (cont.)**

<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Oakhurst, Center Hill Baptist Church	2,000.00	2,000.00
Orange, Bethel Baptist Church	529.00	857.00
Ore City, Coffeerville Baptist Church	2,125.30	1,758.56
Paducah, Missionary Baptist Church	5,704.95	5,474.27
Palestine, Antioch Baptist Church	14,919.35	-
Palestine, Sheridan Terrace Baptist Church	1,190.00	1,138.00
Palmer, First Baptist Church	8,200.00	9,600.00
Pennington, Pennington Baptist Church	619.00	564.00
Pharr, Anchor Bible Bapt Church	1,500.00	1,500.00
Pittsburg, Brumley Baptist Church	5,134.53	5,915.75
Pittsburg, Ebenezer Friendship Baptist	4,770.00	4,410.00
Pittsburg, Fellowship Missionary Baptist Church	13,499.10	14,390.38
Pittsburg, Macedonia Baptist Church	4,314.08	2,761.29
Pollok, O'Quinn Baptist Church	9,860.00	10,335.00
Pollok, Red Town Baptist Church	628.00	-
Port Arthur, Bethel Baptist Church	4,382.80	3,992.65
Purdon, Shady Grove Baptist Church	1,938.00	1,325.00
Quitman, Clover Hill Baptist Church	1,305.90	1,315.38
Quitman, Forest Hill Baptist Church	7,168.97	8,125.81
Rice, First Baptist Church	1,317.13	1,750.00
Robert Lee, Pecan Baptist Church	21,308.00	16,470.00
Rosser, First Baptist Church Of Rosser	1,231.78	1,522.60
Rusk, Iglesia Bautista La Familia	1,900.00	1,200.00
San Angelo, Grace Temple Baptist Church	3,700.00	4,920.22
San Augustine, Bethel Baptist Church	1,193.18	1,530.17
San Augustine, Macune Baptist Church	10,896.15	10,585.80
San Augustine, Shiloh Baptist Church	2,283.37	2,238.51
Scurry, Mt Olive Baptist Church	3,315.00	3,315.00
Sherman, Merriman Hills Baptist Church	1,243.00	2,243.00
Southlake, Lonesome Dove Baptist Church	4,500.00	4,125.00
Splendor, Woodland Baptist Church	1,161.54	1,628.26
Springtown, Union Baptist Church	1,350.00	12,278.00
Streetman, New Hope Baptist Church	8,575.00	8,300.00
Sulphur Springs, Davis Street Baptist Church	25,233.36	17,010.26
Sulphur Springs, Lake Highlands Baptist Church	7,205.00	7,530.00
Talco, First Baptist Church	497.00	-
Teague, Eighth Avenue Baptist Church	7,916.70	12,936.90
Teague, Freestone Baptist Church	5,791.55	7,336.60
Tenaha, Buena Vista Baptist Church	343.51	315.88
Tenaha, Old Center Baptist Church	568.22	659.86
Tenaha, Ramah Baptist Church	2,092.00	2,258.00
Terrell, First Missionary Baptist Church	1,563.00	903.00
Texarkana, Hillcrest Baptist Church	4,710.00	4,617.00
Texarkana, Richmond Road Baptist Church	13,651.47	15,000.00
Texarkana, Spring Lake Baptist Church	18,369.56	18,760.48
Timpson, Mt Olive Baptist Church	2,400.00	2,400.00
Trinidad, Calvary Baptist Church	696.00	1,047.00
Troup, Blackjack Baptist Church	1,083.24	1,315.60
Troup, Mixon Baptist Church	150.00	-
Tyler, Center of Life Bautista	1,233.00	1,297.00
Tyler, Fair Park Baptist Church	3,264.52	-
Tyler, New Harmony Baptist Church	91,570.44	95,453.15
Tyler, Pine Brook Baptist Church	12,108.00	10,000.00
Waco, Beacon Hill Baptist Church	10,300.00	10,300.00
Waxahachie, Heritage Baptist Church	62,727.94	55,497.66
Waxahachie, Pathway Baptist Church	66,515.99	58,692.85
Waxahachie, Sardis Baptist Church	949.75	1,960.00
Whitney, Prairie Valley Baptist Church	266.00	2,820.00
Wiergate, Weeks Chapel Baptist Church	7,377.00	8,079.00
Winnboro, Coldwater Baptist Church	525.00	602.00
Winnboro, Cross Roads Baptist Church	984.00	481.00
Winnboro, Pineview Baptist Church	-	168.00
Winnboro, Sharon Baptist Church	2,659.33	3,371.00
Winnboro, Walnut Street Baptist Church	19,669.33	24,493.63
Zavalla, Solid Rock Baptist Church	5,780.99	7,046.69
<b>Total:</b>	<b>1,946,207.44</b>	<b>1,880,292.41</b>
<b>Number of Giving Churches</b>	<b>205</b>	<b>201</b>

**WASHINGTON**

<b>City, Church</b>	<b>2023</b>	<b>2024</b>
Tacoma, Grace Missionary Baptist Church	3,639.85	2,925.45
Walla Walla, Eastgate Baptist Church	1,100.00	300.00

**BMA GLOBAL MISSIONS SUMMARY - All states church giving**

	<b>2023</b>	<b>2024</b>
<b>Total Church Contributions to All Funds</b>	<b>5,663,899.39</b>	<b>5,607,525.64</b>
<b>Total Number of Giving Churches</b>	<b>678</b>	<b>667</b>

**Department of Missions  
Baptist Missionary Association of America  
Conway, Arkansas**

## **Financial Statements**

Year Ended May 31, 2024

**DEPARTMENT OF MISSIONS**  
**BAPTIST MISSIONARY ASSOCIATION OF AMERICA**  
**CONWAY, ARKANSAS**

**MAY 31, 2024**

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# Conner & Sartain

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## INDEPENDENT AUDITORS' REPORT

Department of Missions  
Baptist Missionary Association of America  
Conway, Arkansas

### ***Opinion***

We have audited the accompanying financial statements of the Department of Missions of the Baptist Missionary Association of America, which comprise the statement of financial position - modified cash basis as of May 31, 2024, and the related statement of activities - modified cash basis, statement of functional expenses - modified cash basis, statement of cash flows - modified cash basis for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Department of Missions of the Baptist Missionary Association of America as of May 31, 2024, and the changes in net assets for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

### ***Basis for Opinion***

We conducted our audit in accordance with the auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Department of Missions of the Baptist Missionary Association of America and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Responsibilities of Management's for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with modified cash basis of accounting; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Department of Missions of the Baptist Missionary Association of America's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an

auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Department of Missions of the Baptist Missionary Association of America's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Department of Missions of the Baptist Missionary Association of America's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Basis of Accounting***

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respects to this matter.



Conway, Arkansas  
October 3, 2024

**DEPARTMENT OF MISSIONS**  
**BAPTIST MISSIONARY ASSOCIATION OF AMERICA**  
**CONWAY, ARKANSAS**  
**STATEMENT OF FINANCIAL POSITION - MODIFIED CASH BASIS**

**MAY 31, 2024**

**ASSETS**

	2024	2023
<b><u>Unrestricted Assets:</u></b>		
Cash and cash equivalents	\$ 1,721,521	\$ 2,032,302
Investments	1,844,840	1,968,886
Total Unrestricted Assets	3,566,361	4,001,188
<b><u>Restricted Assets:</u></b>		
Cash and cash equivalents	155,853	155,853
Notes receivable	2,234,752	2,044,219
Investments	3,338,186	3,297,146
Total Restricted Assets	5,728,791	5,497,218
<b><u>Property and Equipment - Note 3:</u></b>		
Automobiles	22,300	22,300
Furniture and fixtures	225,915	225,915
Equipment	39,100	37,031
	287,315	285,246
Less: Accumulated depreciation	(274,481)	(266,243)
Total Property and Equipment	12,834	19,003
<b><u>Other Assets:</u></b>		
Investment in BMA of America LLC	1,862,770	1,948,093
Total Assets	\$ 11,170,756	\$ 11,465,502

The accompanying notes are an integral part of the financial statements.

CONNOR & SARTAIN • CERTIFIED PUBLIC ACCOUNTANTS • CONWAY, ARKANSAS 72033

BAPTIST MISSIONARY ASSOCIATION OF AMERICA

CONWAY, ARKANSAS

STATEMENT OF FINANCIAL POSITION - MODIFIED CASH BASIS

MAY 31, 2024

LIABILITIES

	<u>2024</u>	<u>2023</u>
<u>Liabilities:</u>		
Funds held in escrow	\$ 33,874	\$ 3,831
Other liabilities	255,819	433,635
Due to North American Baptist Loan Association	<u>1,346,375</u>	<u>1,331,059</u>
Total Liabilities	<u>1,636,068</u>	<u>1,768,525</u>
<u>Net Assets:</u>		
Without donor restrictions	3,946,101	4,199,759
With donor restrictions	<u>5,588,587</u>	<u>5,497,218</u>
Total Net Assets	<u>9,534,688</u>	<u>9,696,977</u>
Total Liabilities and Net Assets	<u>\$ 11,170,756</u>	<u>\$ 11,465,502</u>

The accompanying notes are an integral part of the financial statements.

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**DEPARTMENT OF MISSIONS**  
**BAPTIST MISSIONARY ASSOCIATION OF AMERICA**  
**CONWAY, ARKANSAS**  
**STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**

MAY 31, 2024

	2024			2023
	Without Donor Restrictions	With Donor Restrictions	Total	Total
<u>Revenues, Gains, and Other Support:</u>				
Support Missions	\$ 3,385,384	\$ 622,019	\$ 4,007,403	\$ 3,982,042
Support International	-	3,400,258	3,400,258	3,443,252
Other income	-	-	-	31,241
Gain (loss) on sale of asset	-	-	-	7,000
Investment income (loss)	196,645	-	196,645	(67,765)
Net Assets Released from Restrictions:				
Satisfaction by payments	3,930,908	(3,930,908)	-	-
Total Revenues, Gains and Other Support	<u>7,512,937</u>	<u>91,369</u>	<u>7,604,306</u>	<u>7,395,770</u>
<u>Expenses:</u>				
Administrative	1,193,871	-	1,193,871	1,468,312
North American	1,196,628	-	1,196,628	1,405,565
International	5,376,096	-	5,376,096	5,173,576
Total Expenses	<u>7,766,595</u>	<u>-</u>	<u>7,766,595</u>	<u>8,047,453</u>
Change in Net Assets	(253,658)	91,369	(162,289)	(651,683)
Net Assets - Beginning of Year	4,199,759	5,497,218	9,696,977	10,348,660
Net Assets - End of Year	<u>\$ 3,946,101</u>	<u>\$ 5,588,587</u>	<u>\$ 9,534,688</u>	<u>\$ 9,696,977</u>

The accompanying notes are an integral part of the financial statements.

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**DEPARTMENT OF MISSIONS**  
**BAPTIST MISSIONARY ASSOCIATION OF AMERICA**  
**CONWAY, ARKANSAS**  
**STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS**

**MAY 31, 2024**

	2024	2023
<b><u>General &amp; Administrative:</u></b>		
General	\$ 697,610	\$ 985,540
Salaries	344,073	343,420
Repair & maintenance	18,434	18,652
Travel	42,736	39,270
Insurance	74,277	64,479
Missionary houses	16,741	16,951
Total Administrative	1,193,871	1,468,312
<b><u>North American:</u></b>		
North American missions	554,033	708,727
North American salaries	596,568	656,386
North American miscellaneous	46,027	40,452
Total North American	1,196,628	1,405,565
<b><u>International:</u></b>		
International missions	4,692,644	4,514,345
International BMMI	90,706	87,046
International miscellaneous	592,746	572,185
Total International	5,376,096	5,173,576
Total	\$ 7,766,595	\$ 8,047,453

The accompanying notes are an integral part of the financial statements.

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CONNOR & SARTAIN • CERTIFIED PUBLIC ACCOUNTANTS • CONWAY, ARKANSAS 72033

**DEPARTMENT OF MISSIONS**

**BAPTIST MISSIONARY ASSOCIATION OF AMERICA**

**CONWAY, ARKANSAS**

**STATEMENT OF CASH FLOWS - MODIFIED CASH BASIS**

**MAY 31, 2024**

	<u>2024</u>	<u>2023</u>
<b>Cash Flows from Operating Activities:</b>		
Change in net assets	\$ (162,289)	\$ (651,683)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	8,238	8,508
(Gain) loss on sale of asset	-	(7,000)
(Increase) decrease in accounts receivable	-	-
Increase (decrease) in due to/from accounts	15,316	38,578
Increase (decrease) in other current liabilities	<u>(147,771)</u>	<u>13,612</u>
Net Cash Provided (Used) by Operating Activities	<u>(286,506)</u>	<u>(597,985)</u>
<b>Cash Flows from Investing Activities:</b>		
Purchase of property and equipment	(2,071)	-
Proceeds from sale of asset	-	7,000
Net (increase) decrease in investments	83,006	207,543
Net (increase) decrease in equity in BMA of America, LLC	<u>85,323</u>	<u>(179,621)</u>
Net Cash Provided (Used) by Investing Activities	<u>166,258</u>	<u>34,922</u>
<b>Cash Flows from Financing Activities:</b>		
(Increase) decrease in notes receivable	<u>(190,533)</u>	<u>(70,947)</u>
Net Cash Provided (Used) by Financing Activities	<u>(190,533)</u>	<u>(70,947)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(310,781)	(634,010)
Beginning Cash and Cash Equivalents	<u>2,188,155</u>	<u>2,822,165</u>
Ending Cash and Cash Equivalents	<u>\$ 1,877,374</u>	<u>\$ 2,188,155</u>
<b>Supplemental Disclosure of Cash Flow Information:</b>		
Cash Paid During the Year For:		
Interest expense	<u>\$ -</u>	<u>\$ -</u>
Income tax expense	<u>N/A</u>	<u>N/A</u>
<b>Reconciliation of Cash and Cash Equivalents to Statements of Net Position:</b>		
Unrestricted assets	\$ 1,721,521	\$ 2,032,302
Restricted assets	<u>155,853</u>	<u>155,853</u>
Total Cash and Cash Equivalents	<u>\$ 1,877,374</u>	<u>\$ 2,188,155</u>

The accompanying notes are an integral part of the financial statements.

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**DEPARTMENT OF MISSIONS**  
**BAPTIST MISSIONARY ASSOCIATION OF AMERICA**  
**CONWAY, ARKANSAS**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024**

**NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES:**

**Nature of Activities**

The Department of Missions of the Baptist Missionary Association of America ("the Missions Department") seeks to promote missions in the United States and in foreign lands for the preaching of the Gospel of Jesus Christ and to facilitate the establishment of local Baptist congregations.

**Basis of Accounting and Presentation**

The accompanying financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. That basis differs from generally accepted accounting principles primarily because the Missions Department has not recognized prepaid expenses or other accrued expenses and their related effects on the results of operations.

**Public Support and Revenue Recognition**

Contributions received are recorded as those with donor restrictions and those without donor restrictions, depending on the existence and/or nature of any donor restrictions.

All donor-restricted support is reported as an increase restricted net assets, depending on the nature of the restriction. When a restriction expires, (that is, when a stipulated time restriction ends or purpose restriction is accomplished), restricted net assets are reclassified to net assets without restriction and reported in the Statement of Activities as net assets released from restrictions.

The Financial Accounting Standards Board (FASB) issues guidance in the Accounting Standards Codification (ASC). Since the Missions Department's revenues are derived from sources other than exchange transactions, FASB ASC Topic 605, Revenue Recognition, is the guidance relevant to the Missions Department's financial reporting.

**Income Tax Status**

The Missions Department is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Missions Department qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 5099(a)(2).

**DEPARTMENT OF MISSIONS**  
**BAPTIST MISSIONARY ASSOCIATION OF AMERICA**  
**CONWAY, ARKANSAS**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024**

**NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):**

**Investments**

Investments are reported at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between willing market participants as of the measurement date. See Note 2 for further discussion of fair value measurements.

**Combination of Funds**

The financial statements contain the assets and fund balances of the Laymen's Mission Legion, Inc. (formed in 1975 and operating as part of the Department of Missions of the Baptist Missionary Association of America), J.B. Trent Trust Fund and Butler Heights Baptist Church, Lubbock, Texas Endowment. Assets at May 31, 2024, were as follows:

	<u>2024</u>
Laymen's Mission Legion Fund	\$ 103,853
J.B. Trent Trust Fund	2,000
Butler Heights Baptist Church, Lubbock, Texas Endowment	<u>50,000</u>
	<u>\$ 155,853</u>

These funds are donor-restricted.

**Estimates**

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reporting amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

**DEPARTMENT OF MISSIONS**  
**BAPTIST MISSIONARY ASSOCIATION OF AMERICA**  
**CONWAY, ARKANSAS**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024**

**NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):**

**Concentrations of Credit Risk**

Financial instruments that potentially subject the Missions Department to concentrations of credit risk consist principally of cash balances and certificates of deposit. The cash accounts and certificates of deposit are secured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The Missions Department's cash deposits exceeded the Federal Deposit Insurance Corporation limits at various times during the fiscal year ending May 31, 2024. The financial institution has pledged securities for the amount in excess of the FDIC limitations. As of May 31, 2024, cash deposits and certificates of deposit did not exceed FDIC limits and the value of the securities pledged.

**Donated Services**

A large number of people have contributed significant amounts of time to the activities of the Department of Missions without compensation. The financial statements do not reflect the value of those contributed services because, although clearly substantial, no reliable basis exists for determining an appropriate amount.

**NOTE 2 - FAIR VALUES OF FINANCIAL INSTRUMENTS:**

ASC Topic 820, *Fair Value Measurements*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Topic 820 also establishes a fair value hierarchy that requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities.
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value on a recurring basis and recognized in the accompanying balance sheet, as well as, the general classification of such assets and liabilities pursuant to the valuation hierarchy.

**DEPARTMENT OF MISSIONS**  
**BAPTIST MISSIONARY ASSOCIATION OF AMERICA**  
**CONWAY, ARKANSAS**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024**

**NOTE 2 - FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED):**

**Investments**

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include common stock, mutual funds, and United States Treasury obligations. If quoted market prices are not available, then fair values are estimated by using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Investments are measured at fair value on a recurring basis comprised the following at May 31, 2024:

	<b>May 31, 2024</b>			
	<b>Fair Value</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Cash held in investments	\$ 7,975	\$ 7,975	\$ -	\$ -
Mutual funds & ETFs	14,173	14,173	-	-
Bonds	2,064,251	2,064,251	-	-
Certificates of Deposit	3,104,602	-	3,104,602	-
<b>Total Assets at</b>				
Fair Value	\$ 5,191,001	\$ 2,086,399	\$ 3,104,602	\$ -

**NOTE 3 - PROPERTY AND EQUIPMENT:**

Property and equipment are stated at original cost, or estimated fair market value if donated, plus the cost of capital improvements made on the assets, less accumulated depreciation. Property and equipment are being depreciated over useful lives from three to twenty years using the straight-line method. Depreciation expense was \$8,238 for the year ended May 31, 2024. Assets held at yearend are presented below:

	<b>Cost</b>	<b>Accumulated Depreciation</b>
Automobiles – Furlough	\$ 22,300	\$ 18,013
Furniture & fixtures	225,915	225,266
Computer equipment	19,269	14,910
Video equipment	7,729	7,729
Equipment - BMMI	2,302	2,302
Equipment - General	9,800	6,261
	\$ 287,315	\$ 274,481

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**DEPARTMENT OF MISSIONS**  
**BAPTIST MISSIONARY ASSOCIATION OF AMERICA**  
**CONWAY, ARKANSAS**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024**

**NOTE 4 - INVESTMENT IN BMA OF AMERICA, LLC:**

BMA of America, LLC (the "LLC") is a limited liability company formed under and pursuant to Arkansas law. The LLC was created to hold shared assets of departments of the churches of the Baptist Missionary Association of America. The LLC will also function as the entity to capture shared costs of the Missions Department and other departments of the Baptist Missionary Association of America.

The members of the LLC and their membership interests are:

	<u>Percentage</u>
Baptist Missionary Association Department of Missions	52%
Lifeword Broadcast Ministries	48%
	100%

During the year ended May 31, 2024, activity in the investment account is summarized as follows:

	<u>2024</u>
Beginning balance – May 31, 2023	\$ 1,948,093
Member contributions	-
Member distributions	-
Allocated gain (loss) for the year ended May 31, 2024	(85,323)
Investment in BMA of America, LLC	\$ 1,862,770

Member contributions reported in the current year do not reflect cash paid to the LLC but rather the membership interest of a former LLC member being reallocated to the Missions Department and Lifeword Broadcast Ministries. In addition, the Missions Department paid \$450,376 to the LLC during 2024 to pay its allocation of shared costs.

**NOTE 5 - RETIREMENT PLAN:**

The Missions Department has adopted a 403(b) plan sponsored by Ministers Resource Services. The Missions Department may make contributions on a matching or discretionary basis to the plan. Employees are allowed to contribute to the plan up to the maximum amounts set by the Internal Revenue Code. Contributions to the plan for the year ended May 31, 2024, were \$93,445.

**DEPARTMENT OF MISSIONS**  
**BAPTIST MISSIONARY ASSOCIATION OF AMERICA**  
**CONWAY, ARKANSAS**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024**

**NOTE 6 - RELATED PARTIES:**

Organizations related to the Missions Department with a common goal and interest in the establishment of churches and missions are as follows:

Lifeword Media Ministries  
 Baptist Missionary Association Theological Seminary  
 North American Baptist Loan Association  
 BMA Foundation  
 BMA, LLC

Transactions with related parties are as follows:

	Amount Due From (To)
North American Baptist Loan Association, Inc. (NABLA)	\$ (1,346,375)
BMA Foundation	-
BMA, LLC	-

**NOTE 7 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:**

The Missions Department monitors its liquidity so that it is able to meet its operating needs and other contractual commitments while maximizing the investment of its excess operating cash. The Missions Department has the following financial assets that could readily be made available within one year of the statement of financial position date to fund expenses without limitations:

	2024
Financial assets at yearend:	\$ 7,060,400
Less those unavailable for general expenses within one year, due to:	
Restricted cash	(155,853)
Investments with restrictions	(3,338,186)
Liabilities	(1,636,068)
Available without restriction within one year	\$ 1,930,293

**NOTE 8 - SUBSEQUENT EVENTS:**

No events occurring subsequent to year-end, having a direct and material effect on the financial statements for the year ended May 31, 2024, have been determined as of date of the audit report.

**North American Baptist Loan Association, Inc.**

**Financial Statements**

Year Ended May 31, 2024

NORTH AMERICAN BAPTIST LOAN ASSOCIATION, INC.

MAY 31, 2024

C O N T E N T S

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Notes to Financial Statements .....	5 - 7

# Conner & Sartain

CERTIFIED PUBLIC ACCOUNTANTS  
985 CARSON COVE, SUITE C  
P.O. BOX 2260  
CONWAY, ARKANSAS 72033  
Telephone: (501) 327-6688  
Fax: (501) 327-6699

## INDEPENDENT AUDITORS' REPORT

Revolving Loan Fund Committee  
North American Baptist Loan Association, Inc.  
Conway, Arkansas

### ***Opinion***

We have audited the accompanying financial statements of North American Baptist Loan Association, Inc. (a nonprofit organization), which comprise the Statements of Financial Position-Modified Cash Basis as of May 31, 2024, and the related Statement of Activities-Modified Cash Basis for the year then ended, and the related notes to the financial statements.

In our opinion the financial statements referred to above present fairly, in all material respects, the financial position of the North American Baptist Loan Association, Inc. as of May 31, 2024, and the changes in its net assets and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of North American Baptist Loan Association, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about North American Baptist Loan Association, Inc. ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but

is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of North American Baptist Loan Association, Inc. internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about North American Baptist Loan Association, Inc. ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

#### ***Other Matters***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Conway, Arkansas  
August 2, 2024

NORTH AMERICAN BAPTIST LOAN ASSOCIATION, INC.

STATEMENT OF FINANCIAL POSITION - MODIFIED CASH BASIS

MAY 31, 2024

ASSETS

	<u>2024</u>
<u>Notes Receivable:</u>	
Churches and missions	\$ 655,320
<u>Property and Equipment - Note 1:</u>	
Furniture & fixtures	8,021
Less: Accumulated depreciation	<u>(8,021)</u>
Total Property and Equipment	<u>-</u>
<u>Other Assets:</u>	
Due from Baptist Missionary Association of America, Department of Missions	<u>1,346,375</u>
Total Assets	<u>\$ 2,001,695</u>

LIABILITIES AND NET ASSETS

<u>Net Assets:</u>	
Net Assets Without Donor Restrictions	\$ 2,001,695
Net Assets With Donor Restrictions	<u>-</u>
Total Liabilities and Net Assets	<u>\$ 2,001,695</u>

The accompanying notes are an integral part of the financial statements.

- 3 -

CONNER & SARTAIN • CERTIFIED PUBLIC ACCOUNTANTS • CONWAY, ARKANSAS 72033

**NORTH AMERICAN BAPTIST LOAN ASSOCIATION, INC.**

**STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**

**YEAR ENDED MAY 31, 2024**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2024 Total</u>
<u>Support and Revenue:</u>			
Contributions	\$ 3,649	\$ -	\$ 3,649
Interest income	8,117	-	8,117
Total Support and Revenue	<u>11,766</u>	<u>-</u>	<u>11,766</u>
<u>Expenses:</u>			
Labor	3,208	-	3,208
Professional fees	2,500	-	2,500
Miscellaneous	625	-	625
Total Expenses	<u>6,333</u>	<u>-</u>	<u>6,333</u>
Change in Net Assets	5,433	-	5,433
Net Assets - Beginning of Year	<u>1,996,262</u>	<u>-</u>	<u>1,996,262</u>
Net Assets - End of Year	<u>\$ 2,001,695</u>	<u>\$ -</u>	<u>\$ 2,001,695</u>

The accompanying notes are an integral part of the financial statements.

- 4 -

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**NORTH AMERICAN BAPTIST LOAN ASSOCIATION, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024**

**NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES:**

**Nature of Activities**

North American Baptist Loan Association, Inc. ("NABLA") was formed to make property and building loans for new mission projects within the United States and Canada. The loans are non-interest bearing for a period of five years. Loans may be refinanced with interest at the end of this period to include interest. The policy of collecting this interest and the proper allocation of payments to principal and interest has not been strictly enforced. Any loss from uncollectible notes receivable would be recognized on the date of the underlying assets are sold.

NABLA receives a majority of its revenue from contributions from individuals and churches.

**Basis of Accounting and Presentation**

The accompanying financial statements of NABLA have been prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Under the modified cash basis of accounting, certain revenues and related assets are recognized when received rather than when earned and certain expenses are recognized when paid rather than when the obligation is incurred.

Financial statement presentation follows the recommendation of the Financial Accounting Standards Board in its Accounting Standards Codification (ASC) No. 958-210, *Not-For-Profit Entities*. Under ASC 958-210, the Association is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. As of May 31, 2024, there were no net assets with donor restrictions.

**Estimates**

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

**NORTH AMERICAN BAPTIST LOAN ASSOCIATION, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024**

**NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED):**

**Concentrations of Credit Risk**

Periodically, contributions in kind are received by NABLA. The assets are recorded at estimated or appraised value, and the contribution support shown in the year the asset is received.

**Income Taxes**

NABLA, a nonprofit organization, is exempt from income tax under Internal Revenue Code Section 501(c)(3), and is not required to file a tax return.

**Property and Equipment**

Property and equipment are carried at cost, if purchased, or at estimated or appraised value if received as a gift, less accumulated depreciation. Depreciation is computed using the straight line method over the estimated useful lives of the assets. NABLA generally capitalizes the purchase of donation of individual items greater than \$500. Depreciation expense for the year ended May 31, 2024 was \$0.

**NOTE 2 - NOTES RECEIVABLE - CHURCHES AND MISSIONS:**

Notes receivable are on various terms from mission's projects with the balances due in full at the end of a 5 year interest free period, or refinanced with interest subsequent to the 5 year interest free period. Notes are secured by real estate.

	<u>2024</u>
Pathway Baptist Church – Raymore, MO	\$ -
Mosaic Church – Memphis, TN	29,654
Heritage Baptist – Latham, NY	167,166
The Crossing – Slidell, LA	16,000
Grace Baptist – Post Falls, ID	-
Jacob's Well – Plano, IL	<u>442,500</u>
Total Notes Receivable	<u>\$ 655,320</u>

**NORTH AMERICAN BAPTIST LOAN ASSOCIATION, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**MAY 31, 2024**

**NOTE 3 - RELATED PARTY TRANSACTIONS:**

*Due From BMAA Mission*

NABLA is related to the Baptist Missionary Association of America, Missions Department ("BMAA Missions") through common directors and management. BMAA Missions held funds for NABLA in the amount of \$1,346,375 as of May 31, 2024. These funds are available to loan to member churches for building projects after approval by the revolving loan fund committee.

**NOTE 4 - CONCENTRATIONS:**

The operations of NABLA are dependent upon the repayment of the loans and amounts due by member churches and BMAA Missions.

**NOTE 5 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:**

NABLA monitors its liquidity so that it is able to meet its operating needs and other contractual commitments while maximizing the investment of its excess operating cash. NABLA has the following financial assets that could readily be made available within one year of the statement of financial position date to fund expenses without limitations:

	<u>2024</u>
Financial assets at yearend:	\$ 2,001,695
one year, due to:	
Noncurrent portion of notes receivable	<u>(630,276)</u>
Available without restriction within one year	<u>\$ 1,371,419</u>

**NOTE 6 - SUBSEQUENT EVENTS:**

No events occurring subsequent to year end, having a direct and material effect on the financial statements for the year ended May 31, 2024, have been determined as of date of the audit report.

**Baptist Missionary Association of America**

**BMA Financial**

Executive Director  
Dr. Steve Crawley  
P.O. Box 995  
Conway, AR 72033

844-262-8637  
[www.bmafinancial.org](http://www.bmafinancial.org)

# Annual Report

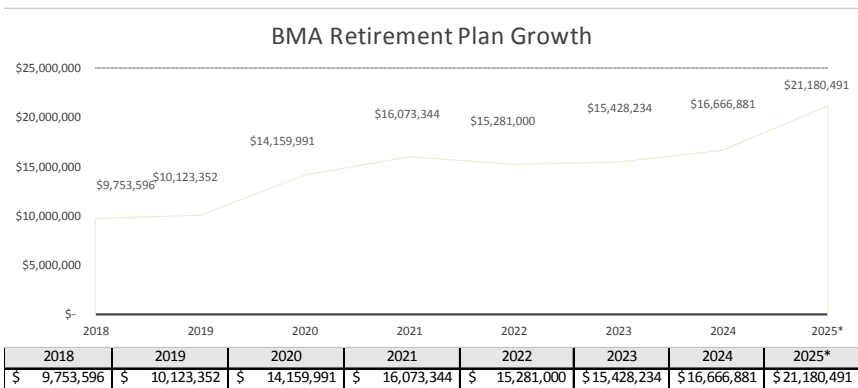
## Dr. Steve Crawley, Executive Director

It has been a tremendous blessing to visit over thirty different churches in our Association this past year. I am continually amazed at how God is using our relatively small network of churches to play a significant role in accomplishing His mission on earth. I am honored to serve our churches and to share the following updates and highlights from the BMA Financial ministry sectors for the past fiscal year and our proposed operating plan for the forthcoming year.

### Retirement Services

The Baptist Missionary Association (BMA) Retirement Program, overseen by BMA Financial, is a registered 403(b)(9) denominational plan. This type of plan provides unique benefits to ministers and missionaries but also has viable investment options for employees of any BMA church or entity. Our retirement portfolio has experienced significant growth, reaching \$21 million as of February 2025, an increase of \$11 million since the implementation of our new plan in June of 2018. We are honored to now serve the employees of Central Baptist College in Conway, Arkansas, through the BMA America Retirement Plan. While the transition of additional assets from their previous provider remains in progress, we are grateful for this partnership and look forward to a long and productive relationship. If your church or institution is interested in partnering with BMA Financial, we would relish the opportunity to discuss how we might serve you.

The graph below reveals retirement plan metrics through 2025:



\*As of February 17, 2025

This past calendar year was another exceptional year for the markets, as the Dow Jones Industrial Average was up 13.25% and the Standard & Poor's (S&P) 500 Index closed with an increase of 23.3%. This marked the second consecutive year with S&P 500 gains exceeding 20%, the first time this trend has occurred since the

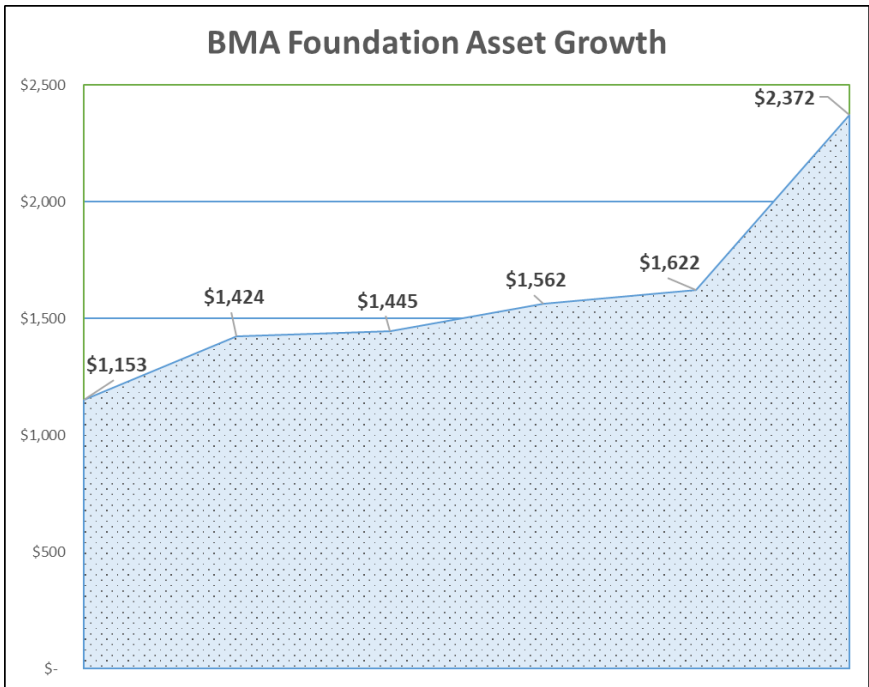
late 1990s.

### Insurance Services

BMA Financial Insurance Services provides professional health care consultation for BMA churches and pastors at no charge. If after assessing your needs it is determined that there are potential cost savings, we can provide custom solutions for health, life, death, and disability.

### BMA Foundation

BMA Foundation assets now total \$2.4MM. The liquid assets, totaling \$1.8MM, are under the management of Blue Trust Institutional. All BMA national departments, as well as one of our BMA state colleges, currently maintain an account with BMA Foundation.



2020	2021	2022	2023	2024	2025
\$1,153	\$1,424	\$1,445	\$1,562	\$1,622	\$2,372

### Other Services

In addition to retirement and insurance services, BMA Financial offers risk management insurance through our partnership with Brotherhood Mutual Insurance Company, as well as payroll services to churches through our partnership

with MinistryWorks. Further, through a new partnership with Sparrow Team Financials, we now offer full-service bookkeeping and accounting services.

### Financial Plan

As shown below, the Fiscal 2026 budget includes operating expenses of \$222,794. Executive Director compensation in the proposed budget includes a base salary of \$65,000, retirement, and an auto allowance.

## RECOMMENDATIONS

1. That we adopt the proposed operating budget for Fiscal 2026.
2. That we express appreciation to Bro. Dennis Clark for his service as a board member over the past ten years.
3. That we classify \$20,000 of the Executive Director's compensation as housing allowance.
4. That Steve Crawley stands as a nominee for Executive Director.



<b>Fiscal 2026 Budget</b>				
	<b>Retirement Division</b>	<b>Benevolent Division</b>	<b>Foundation**</b>	<b>Total</b>
<b>Income</b>				
Service Fees / Assessments	\$ 105,000	\$ 36,105	\$ 44,000	\$ 185,105
Contributions	30,000	5,905	3,600	39,505
Investment Earnings	4,400	-	-	4,400
Partnership Income	50,000	-	-	50,000
Transfer from Prior Year Reserves	-	-	-	-
<b>Sub-total Income</b>	<b>\$ 189,400</b>	<b>\$ 42,010</b>	<b>\$ 47,600</b>	<b>\$ 279,010</b>
<b>Professional Fees:</b>				
Advisory Fees	\$ 20,000	\$ -	\$ -	\$ 20,000
Third Party Administration	26,784	-	-	26,784
Custodian	8,884	-	-	8,884
<b>Sub-total Professional Fees</b>	<b>\$ 55,668</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,668</b>
<b>Overhead Expense:</b>				
Insurance	\$ 1,568	\$ -	\$ 1,568	\$ 3,135
Miscellaneous	1,000	33,900	21,600	56,500
Office Expense	4,000	1,500	1,000	6,500
Audit	4,500	-	5,500	10,000
Salaries & Benefits	82,072	-	10,334	92,407
Ministry Account Expenses	9,120	-	2,500	11,620
Travel	6,000	-	5,000	11,000
BMA LLC Allocation	15,022	6,610	-	21,632
Development/Service Team	10,000	-	-	10,000
<b>Sub-total Expenses</b>	<b>\$ 133,282</b>	<b>\$ 42,010</b>	<b>\$ 47,502</b>	<b>\$ 222,794</b>
<b>Income &amp; Transfers less Expenses*</b>	<b>\$ 450</b>	<b>\$ -</b>	<b>\$ 98</b>	<b>\$ 548</b>

\* Excluding Depreciation

\*\* Includes operating expenses only

<b>ASSETS</b>	<b>Retirement</b>	<b>Benevolent</b>	<b>Foundation</b>
Operating & Other Cash Funds	\$ 50,142	\$ 2,010	\$ 60,642
Investments	156,116	-	2,415,295
Accounts Receivable / Other Assets	45,092	12,393	637
<b>Total Assets</b>	<b>\$ 251,349</b>	<b>\$ 14,403</b>	<b>\$ 2,476,574</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities	\$ 45,540	\$ 11,865	\$ 160,201
Retained Earnings	\$ 205,809	\$ 2,538	\$ 2,316,373
<b>Total Liabilities and Fund Balance</b>	<b>\$ 251,349</b>	<b>\$ 14,403</b>	<b>\$ 2,476,574</b>



## Summary of Church Contributions

Fiscal 2024 - June 1, 2023 to May 31, 2024

Church	Total	Church	Total
Antioch - Conway, AR	\$ 5,925.00	Landmark - Hermitage, AR	\$ 240.00
Antioch - Nashville, AR	180.00	Lebanon - Soso, MS	309.00
Antioch West - Magnolia, AR	780.00	Letona - Letona, AR	810.65
Beacon - Bryan, TX	391.72	Macedonia - Magnolia, AR	896.03
Bethany - Jonesboro, AR	140.00	Magnolia - Hattiesburg, MS	351.80
Bethel - Fulton, MS	516.00	Midway First - Sumrall, MS	1,800.00
Bethel Lonedell - St. Clair, MO	1,095.00	Mount Calvary - Carthage, TX	325.00
Bethlehem - Greenbrier, AR	416.89	Naylor - Naylor, MO	144.00
Calvary - Fairfield, TX	481.48	New Testament - Sullivan, MO	1,301.00
Calvary - Vidalia, LA	31.15	Northside - Conroe, TX	827.17
Central - Texarkana, AR	400.00	Oak Park - Little Rock, AR	1,212.00
Chalybeate Springs - Plain Dealing, LA	60.00	Old Antioch Soso - Taylorsville, MS	240.00
Cherrywood - Sherwood, AR	120.00	Old Hickory - Hattiesville, AR	120.00
Denver St. - Greenwood, AR	189.88	Parkview - Laurel, MS	703.30
Faith - Mena, AR	335.53	Pecan Baptist Church - Robert Lee, TX	350.00
First - Bay Springs, MS	100.00	Pleasant Valley - Greenbrier, AR	120.00
First - Blooming Grove, TX	300.00	Rose Hill - Mineola, TX	267.93
First - Carthage, TX	600.00	Shiloh - Waldo, AR	300.00
First - Galena, KS	400.00	Skyway Hills - Pearl, MS	685.00
First - Magnolia, AR	1,000.00	South Park - Ft. Worth, TX	180.00
First - Springhill, LA	600.00	Southgate - Moore, OK	60.00
First of Shady Grove - Laurel, MS	402.34	Individual	5,000.00
Franklin St. - Farmerville, LA	150.00	Sunray - Purcell, OK	20.00
Friendship - Dequeen, AR	67.58	Temple - Rogers, AR	717.24
Friendship St. Clair- Lonedell, MO	100.00	Victory - Hampton, AR	520.00
Harmony - Nacogdoches, TX	1,800.00	Victory - Pride, LA	300.00
Lake Highlands - Sulphur Springs, TX	2,140.00	Walnut Street - Winnsboro, TX	263.75
Lakeridge - Lubbock, TX	1,604.51	Worden - Bald Knob, AR	112.00
<b>Total Contributions* .....</b>		<b>\$ 38,502.95</b>	

\* Includes General and FAME Contributions

**Baptist Missionary Association of America**

**BMA Theological Seminary**

President  
Dr. Philip Attebery  
P.O. Box 670  
Jacksonville, TX 75633

903-586-2501

## **ANNUAL REPORT**

### **Dr. Philip Attebery - President**

BMA Seminary's stated purpose has remained relatively unchanged since the institution's beginning. The purpose includes four areas of focus—accredited theological education, equipping for leadership roles, supporting educational needs of BMA churches, and serving to nurture the historical and doctrinal character of BMA churches.

#### **Accredited Theological Education**

The Seminary provides accredited theological education for associate, bachelor, and master's degree-seeking students. The Seminary also offers certificate programs. Although many seminaries claim to be accredited, it is important to know that all accreditors are not equal. "Recognized" accrediting agencies ensure that institutions provide a quality education to their students and maintain honest practices for handling finances.

BMA Seminary is indeed accredited by recognized agencies. The Southern Association of Colleges and Schools Commission on Colleges has approved the Seminary to offer degrees at both the undergraduate and graduate levels previously listed. The Commission on Accrediting of the Association of Theological Schools has approved each of the Seminary's master's degrees for accreditation. Your Seminary's administrators, faculty, staff, and trustees work diligently to maintain recognized accreditation as intended by our stated purpose.

#### **Equipping for Leadership**

Equipping individuals for Christ-centered service and leadership roles is a priority for BMA Seminary. Such equipping has typically been directed toward preparing men for pastoral roles. Today, both men and women, pastors and laypersons, can complete courses of study in evangelism and disciple making. They can also take courses in education and counseling.

BMA Seminary is unique in what it offers for those seeking to fulfill the Great Commission. The heart of Christ's Commission is to make disciples. Your Seminary takes this seriously along with its commitment to the authority of Scripture. Following Christ's biblical model for making disciples, BMA Seminary equips disciples who can equip other disciples by using what they learn from BMA Seminary. By focusing upon spiritual disciplines such as Bible study, prayer, worship, giving, witnessing, serving, and leading, the Seminary actively equips believers.

#### **Supporting Educational Needs of BMA Churches and Agencies**

Although the Bible does not command Christ's followers to attend a seminary, it does promote the value of learning (Proverbs 2:1-5) and instructs believers to study diligently so that they might rightly divide the Word of truth (2 Timothy

2:15). Some churches see the need for educated church members, pastors, and deacons. BMA Seminary can help by offering members opportunities to take individual courses for personal enrichment or to seek an entire degree.

To help the needs of churches, BMA Seminary makes courses available through several learning formats. Students can attend the main campus for courses that meet just once a week. Some of these courses are also available for students to join virtually. Students can take intensive summer courses. Students can also take courses online. Such courses have weekly deadlines but allow students to work on them when it is convenient throughout each week of the semester. In fact, each of BMA Seminary's degrees can be earned 100% through distance education. Please pass along this information to those in your congregation who are interested in learning more about the Bible, Theology, Church History, Pastoral Ministry, Preaching, Disciple Making, Missions, Teaching, or Counseling.

### Nurturing Doctrinal Character of the BMA

As an institution of higher education, BMA Seminary by nature serves as a center for critical thought and research. Beware of higher education programs that advertise "no research required." BMA Seminary professors are well-credentialed with their advanced academic degrees; however, each one knows that there is no end to learning from God's Word.

Only one accredited theological seminary exists with a focus upon the BMA's historical and doctrinal character. As you know, it is the BMA Seminary. Seventy-five years ago, our association's founding fathers were motivated by certain biblical principles. Faithfulness to those principles remains more important than ever. Even other Baptist organizations are lowering their commitments to sound biblical principles related to doctrine and associational practices. BMA Seminary intends to stand firmly for our association's stated doctrinal positions as revealed in Scripture. Therefore, we offer opportunities for anyone seeking a biblically-based education.

### Seminary Personnel

You may be interested in knowing that the Seminary's former president, Dr. Charley Holmes, will continue serving BMA Seminary as Director of Development. Please invite him to attend your church or local association with information on how you can provide for the Seminary. Dr. David Hellwig, Professor of Biblical Studies, is serving as our newly elected Vice-President/Dean. He is available for consultation with prospective students and is eager to advise them regarding educational opportunities with BMA Seminary.

### Seminary Sunday

One of the most effective ways you can help BMA Seminary students is to participate in Scholarship Sunday on May 18, 2025. Although we attempt to offer one of the most affordable seminary educations in the world, students can still benefit from your financial assistance. Your gifts could be supporting your future

pastor, a future missionary, or a future lay leader.

Thanks!

We cannot fulfill our purpose or help your church without your prayers and financial support. Thanks for all you do. We also have a desperate need for you to pray for laborers and encourage prospective students to consider the BMA Seminary. It would be my honor to visit your church or association to promote the Seminary’s work as we prepare for our association’s next 75 years of ministry. Indeed, thanks for your support and encouragement of the BMA Seminary.

**Recommendations**

1. Affirmation of the proposed 2025-2026 budget
2. Affirm appointment of President Philip Attebery
3. Each church observe Sunday, May 18, 2025, as Seminary Scholarship Sunday with:
  - a. special prayer for our graduates, and
  - b. receive a special scholarship offering to support the training of future ministers and missionaries on that Sunday.

**Academic Calendar**

Summer 2025 registration ends.....May 2, 2025

Fall 2025 registration .....August 4-8, 2025

Fall 2025 classes begin:

1st 8-week session.....August 11, 2025

Regular semester.....August 18, 2025

2nd 8-week session.....October 13, 2025

Visit [bmats.edu](http://bmats.edu) to apply for admission

Deadline for Fall 2025 scholarship applications to be turned in is Friday, July 25, 2025

Call 800-259-5673 to make an appointment for advising with the Dean’s Office

## **Proposed 2025-2026 Budget**

### **Income**

Auxiliary Enterprises	\$ 59,378.25
Endowment Income	693.00
Church Offerings	566,036.06
Special Gifts – ALL	450,186.79
Tuition and Fees	384,750.84
All Other Income	167,888.91

**Total Income** **\$1,628,933.85**

### **Expenditures**

Academic Dean's Office	\$ 139,220.55
Biblical Studies Dept	73,322.30
Bookstore	629.29
Business Office	113,690.97
Christian Education Dept	67,218.10
Church Ministries Dept	35,059.05
Development Office	122,925.32
Distance Education	18,795.36
General Administrative	227,751.35
Library Operations	109,288.05
Plant Operations and Maintenance	108,567.72
President's Office	185,031.75
Recruitment	79,339.40
Special Projects	186,003.56
Student Aid	108,284.58
Student Housing	36,747.00
Student Services	4,003.91
Theological-Historical Dept	6,200.00

**Total Expenditures** **\$1,622,078.26**

TOP 100 GIVERS TO BMA THEOLOGICAL SEMINARY JUNE 2023-MAY 2024

Antioch, Conway, AR .....	\$25,675.00	Pecan, Robert Lee, TX.....	\$3,000.00
Springhill, Greenbrier, AR .....	\$17,386.00	South Forrest, Hattiesburg MS .....	\$2,866.98
Lake Ridge, Lubbock, TX .....	\$17,368.08	Calvary, Fairfield, TX.....	\$2,844.36
First, Carthage, TX .....	\$17,052.79	Magnolia, Hattiesburg, MS.....	\$2,814.43
First, Blooming Grove, TX.....	\$12,157.14	Tabernacle, Jacksonville, TX .....	\$2,748.48
First, Magnolia, AR.....	\$12,000.00	Sand Prairie, Normangee, TX.....	\$2,738.00
First, Jacksonville, TX.....	\$11,111.88	Worden, Bald Knob, AR .....	\$2,728.73
Union Hill, Brownsboro, TX.....	\$10,886.55	First, Taylor, AR.....	\$2,665.55
College View, Magnolia, AR .....	\$10,085.57	Harmony, Nacogdoches, TX .....	\$2,600.00
Pathway, Waxahachie, TX .....	\$10,073.17	Union, Normangee, TX .....	\$2,576.50
First, Mantachie, MS .....	\$9,182.00	South Jefferson, Mount Pleasant, TX .....	\$2,496.00
Paramount, Perkinston, MS .....	\$9,081.00	Enon, Gilmer, TX .....	\$2,433.00
Rosewood, Gilmer, TX.....	\$9,041.52	Mahl, Nacogdoches, TX.....	\$2,410.26
Bethel, Fulton, MS.....	\$8,400.00	Liberty, Henderson, TX .....	\$2,400.00
New Harmony, Tyler, TX.....	\$8,250.00	Little Mound, Big Sandy, TX .....	\$2,400.00
BMA Of Louisiana .....	\$8,000.00	South Park, Fort Worth, TX .....	\$2,400.00
Midway First, Sumrall, MS .....	\$6,837.88	Immanuel, Greenbrier, AR .....	\$2,264.00
Brister, Emerson, AR.....	\$6,600.00	Bethel Missionary, Saint Clair, MO .....	\$2,186.00
Center Grove, Cord, AR.....	\$6,209.00	Friendship, Jacksonville, TX.....	\$2,183.40
Keltys First, Lufkin, TX .....	\$6,022.75	Mount Olive Association, TX.....	\$2,166.16
Big Creek Valley, Jonesboro, AR .....	\$6,000.00	Wyatt, El Dorado, AR .....	\$2,100.00
Antioch, Nashville, AR .....	\$5,700.00	First, Springhill, LA.....	\$1,980.00
Pilgrim Rest #2, Golden, TX.....	\$5,600.00	Central Texas Baptist Assoc.....	\$1,950.00
Moral Action Of MS.....	\$5,200.00	Davis Street, Sulphur Springs, TX .....	\$1,905.40
Tarrant County BMA, TX .....	\$5,000.00	Temple, Rogers, AR .....	\$1,893.15
Beacon, Taylor, AR.....	\$4,765.36	Red Springs, Tyler, TX.....	\$1,890.04
Walnut Road, Springhill, LA.....	\$4,238.00	Immanuel, Nashville, AR .....	\$1,866.68
Shady Grove, Prescott, AR.....	\$4,150.00	Calvary, La Verne, Ca .....	\$1,800.00
First, Maydelle, TX .....	\$4,146.37	La Iglesia Bautista, Jacksonville, TX .....	\$1,800.00
Heritage, Waxahachie, TX .....	\$4,025.00	Soda, Livingston, TX.....	\$1,785.25
Cornerstone, Jacksonville, TX.....	\$3,999.96	Jackson, Joaquin, TX.....	\$1,779.53
Calvary, Arlington, TX.....	\$3,862.00	Shady Grove, Piggott, AR.....	\$1,749.99
First, New Summerfield, TX .....	\$3,724.75	Bridge BC, Mtn Home, AR.....	\$1,707.00
Round Prairie, Fairfield, TX.....	\$3,600.00	Camille Acres, Longview, TX.....	\$1,687.90
Landmark, Cushing, TX.....	\$3,595.00	First, Waldo, AR.....	\$1,670.00
Macedonia, Magnolia, AR.....	\$3,584.05	Denver Street, Greenwood, AR.....	\$1,654.75
Moselle, Union, MO .....	\$3,500.00	Spring Creek, Springdale, AR .....	\$1,641.25
Temple, Mexia, TX.....	\$3,434.54	Mount Olive, Scurry, TX.....	\$1,620.00
Oak Park, Little Rock, AR.....	\$3,386.00	Immanuel, Sheridan, AR .....	\$1,600.00
New Hope, Mineola, TX .....	\$3,314.69	New Salem, Henderson, TX .....	\$1,579.46
Mount Calvary, Carthage, TX .....	\$3,277.00	First Of Cross Roads, Athens, TX .....	\$1,575.46
Sheppard Drive, Eules, TX .....	\$3,264.00	Omen, Arp, TX.....	\$1,541.41
Bethlehem, Greenbrier, AR .....	\$3,259.34	Bradford, Bradford, AR.....	\$1,519.96
Antioch East, Magnolia, AR.....	\$3,200.00	Fair Park, Tyler, TX.....	\$1,500.00
Antioch West, Magnolia, AR .....	\$3,200.00	Landmark, England, AR.....	\$1,450.00
BMA Of Alabama .....	\$3,200.00	Skyway Hills, Pearl, MS.....	\$1,450.00
Northside, Conroe, TX .....	\$3,103.92	Old Bethel, Canton, TX .....	\$1,411.28
Walnut Street, Winnsboro, TX.....	\$3,083.68	Macedonia, Etoile, TX.....	\$1,397.11
Greenpond, Como, TX .....	\$3,045.19	East Foothills, Lindale, TX.....	\$1,384.71
Beacon Hill, Waco, TX .....	\$3,000.00	Afton Grove, Jacksonville, TX.....	\$1,380.00

BMA Theological Seminary Contributions – June 1, 2023 – May 31, 2024

Afton Grove, Jacksonville, TX.....	\$ 1,380.00	Cherokee District WMA.....	\$ 787.00
Amity, Doniphan, MO.....	780.00	Cherokee, Gilmer, TX.....	610.00
Antioch East, Magnolia, AR.....	3,200.00	China Grove, Eustace, TX.....	1,200.00
Antioch West, Magnolia, AR.....	3,200.00	Circle Drive, Bridge City, TX.....	260.00
Antioch, Cassville, MO.....	1,000.00	Clover Hill, Quitman, TX.....	345.12
Antioch, Conway, AR.....	25,675.00	College View, Magnolia, AR.....	10,085.57
Antioch, Emmet, AR.....	285.00	Concord, Gilmer, TX.....	960.00
Antioch, Nashville, AR.....	5,700.00	Cornerstone, Jacksonville, TX.....	3,999.96
Antioch, Taylorsville, MS.....	1,100.00	County Line, Marvell, AR.....	1,259.10
Bauman Road, Houston, TX.....	50.00	Cross Roads, Warren, AR.....	1,200.00
Beacon Hill, Waco, TX.....	3,000.00	Cross Roads, Winnsboro, TX.....	732.00
Beacon, Bryan, TX.....	391.72	Damascus, Corragin, TX.....	150.00
Beacon, Taylor, AR.....	4,765.36	Davis Street, Sulphur Springs, TX.....	1,905.40
Berean, Soso, MS.....	252.49	Day Star Mission, Sumrall, MS.....	413.00
Bethany, Jonesboro, AR.....	352.73	Denver Street, Greenwood, AR.....	1,654.75
Bethel #1, Rison, AR.....	335.00	East Amory, Amory, MS.....	1,100.00
Bethel Missionary, Saint Clair, MO.....	2,186.00	East Foothills, Lindale, TX.....	1,384.71
Bethel, Fulton, MS.....	8,400.00	East Fulton, Fulton, MS.....	812.00
Bethel, Port Arthur, TX.....	825.00	East Mayfield, Hemphill, TX.....	526.00
Bethel, Sikeston, MO.....	200.00	Eastside, Conway, AR.....	1,245.00
Bethel, Wiggins, MO.....	225.00	Ebenezer Friendship, Pittsburg, TX.....	240.00
Bethlehem, Greenbrier, AR.....	3,259.34	Ebenezer, Huntsville, TX.....	270.00
Big Creek Valley, Jonesboro, AR.....	6,000.00	Eighth Street, Grand Prairie, TX.....	402.93
Big Creek, Soso, MS.....	598.06	Elwood, Wills Point, TX.....	316.56
Bishop Chapel, Jasper, TX.....	668.01	Enon, Gilmer, TX.....	2,433.00
Blackjack, Troup, TX.....	1,075.61	Epic Church NWA, Springdale, AR.....	125.00
Blackwell, Atkins, AR.....	25.00	Fair Park, Tyler, TX.....	1,500.00
BMA Of Alabama.....	3,200.00	Fairview, Blytheville, AR.....	1,320.00
BMA Of Central Arkansas.....	792.00	Fairview, Lufkin, TX.....	832.50
BMA Of Louisiana.....	8,000.00	Faith, Mena, AR.....	668.53
BMA Of Smith County.....	650.00	Fellowship, Magnolia Springs, TX.....	598.82
Bodcaw #2, Rosston, AR.....	870.00	Fellowship, Pittsburg, TX.....	606.82
Bradford, Bradford, AR.....	1,519.96	First Missionary, Morton, TX.....	660.00
Bridge Baptist Church.....	1,707.00	First Missionary, Terrell, TX.....	96.00
Brister, Emerson, AR.....	6,600.00	First N. Lewisville, Lewisville, AR.....	250.00
Buena Vista, Timpson, TX.....	256.32	First Of Cockrell Hill, Dallas, TX.....	158.02
Calvary, Arlington, TX.....	3,862.00	First Of Cross Roads, Athens, TX.....	1,575.46
Calvary, Fairfield, TX.....	2,844.36	First Of Shady Grove, Laurel, MS.....	1,358.62
Calvary, Horn Lake, MS.....	538.12	First Regular, Galena, KS.....	750.00
Calvary, Jacksonville, TX.....	650.00	First, Avalon, TX.....	204.13
Calvary, La Verne, CA.....	1,800.00	First, Bay Springs, MS.....	490.08
Calvary, Marvell, AR.....	748.58	First, Beckville, TX.....	255.37
Calvary, Stamps, AR.....	60.00	First, Blooming Grove, TX.....	12,157.14
Calvary, Vidalia, LA.....	678.43	First, Caldwell, AR.....	877.80
Calvary, White Hall, AR.....	120.00	First, Carthage, TX.....	17,052.79
Camille Acres, Longview, TX.....	1,687.90	First, Cave Springs, AR.....	1,075.00
Canaan, Franklinton, LA.....	240.00	First, Damascus, AR.....	900.00
Caney, Sulphur Springs.....	500.00	First, Gresham, TX.....	1,000.00
Center Grove, Cord, AR.....	6,209.00	First, Gurdon, AR.....	600.00
Centerville, Mantachie, MS.....	79.00	First, Jacksonville, TX.....	11,111.88
Central Texas Baptist Assoc.....	1,950.00	First, Louin, MS.....	120.00
Central Texas District Men's Brotherhood.....	100.00	First, Magnolia, AR.....	12,000.00
Central, Bronte, TX.....	336.32	First, Mantachie, MS.....	9,182.00
Central, Hughes, AR.....	310.00	First, Maydelle, TX.....	4,146.37
Central, Mineola, TX.....	174.90	First, McNeil, AR.....	1,200.00
Central, Texarkana, AR.....	655.00	First, New Caney, TX.....	270.00
Chenal Valley, Little Rock, AR.....	1,207.50	First, New Summerfield, TX.....	3,724.75

First, Palmer, TX .....	\$ 660.00	Moorewood, Leedey, OK .....	\$ 1,000.00
First, Potosi, MO .....	180.00	Moral Action Of MS .....	5,200.00
First, Rice, TX .....	917.41	Moral Action USA .....	250.00
First, Rosser, TX .....	411.07	Moselle, Union, MO .....	3,500.00
First, Springhill, LA .....	1,980.00	Mount Calvary, Carthage, TX .....	3,277.00
First, Taylor, AR .....	2,665.55	Mount Gilead, Columbia, MS .....	150.00
First, Waldo, AR .....	1,670.00	Mount Lebanon, Grand Saline, TX .....	180.00
Forest Hill, Quitman, TX .....	861.56	Mount Lebanon, New Edinburg, AR .....	120.00
Franklin Street, Farmerville, LA .....	500.00	Mount Olive Association, TX .....	2,166.16
Friendship, De Queen, AR .....	135.15	Mount Olive, Girard, KS .....	115.00
Friendship, Greenbrier, AR .....	1,034.82	Mount Olive, Salem, MO .....	680.00
Friendship, Jacksonville, TX .....	2,183.40	Mount Olive, Scurry, TX .....	1,620.00
Friendship, Mesquite, TX .....	1,189.72	Mount Olive, Timpson, TX .....	1,200.00
Friendship, Saint Clair, MO .....	100.00	Mount Pisgah, Mineola, TX .....	1,153.20
Garrett Memorial, Hope, AR .....	1,200.00	Mount Selman, Bullard, TX .....	856.81
Glade Creek, Gilmer, TX .....	250.00	Myrtle Springs, Quitman, TX .....	813.01
Glenfawn, Cushing .....	549.08	New Beginnings, Ferris, TX .....	1,036.20
Go Forth, Kilgore, TX .....	1,368.00	New Bethany, Ellisville, MS .....	200.00
Grace Temple, San Angelo, TX .....	1,000.00	New Harmony, Tyler, TX .....	8,250.00
Grace, Joplin, MO .....	300.00	New Home, Quitman, AR .....	82.00
Grace, Russellville, AR .....	1,200.00	New Hope, Mineola, TX .....	3,314.69
Gravel Ridge, Nacogdoches, TX .....	150.00	New Hope, New Waverly, TX .....	729.56
Greenpond, Como, TX .....	3,045.19	New Hope, Streetman, TX .....	1,200.00
Gulf Coast Association, TX .....	250.00	New Salem, Henderson, TX .....	1,579.46
Harmony Odell, Huntington, TX .....	399.00	Northside, Conroe, TX .....	3,103.92
Harmony, Nacogdoches, TX .....	2,600.00	Northside, Dumas, AR .....	250.00
Heritage, Waxahachie, TX .....	4,025.00	Oak Hill, Gilmer, TX .....	1,375.00
Herman, Bono, AR .....	500.00	Oak Park, Little Rock, AR .....	3,386.00
Immanuel, Greenbrier, AR .....	2,264.00	Oakland, Vicksburg, MS .....	1,236.49
Immanuel, Nashville, AR .....	1,866.68	Old Bethel, Canton, TX .....	1,411.28
Immanuel, Plain Dealing, LA .....	884.90	Omen, Arp, TX .....	1,541.41
Immanuel, Sheridan, AR .....	1,600.00	O'Neal, Gulfport, MS .....	157.00
Jackson, Joaquin, TX .....	1,779.53	Original Bethlehem Assoc .....	500.00
Kelys First, Lufkin, TX .....	6,022.75	Palmer Heights, Springfield, MO .....	500.00
La Iglesia Bautista, Jacksonville, TX .....	1,800.00	Paramount, Perkinston, MS .....	9,081.00
Lake Ridge, Lubbock, TX .....	17,368.08	Parkview, Laurel, MS .....	282.34
Landmark Association, TX .....	145.00	Parkview, Pensacola, FL .....	100.00
Landmark, Cushing, TX .....	3,595.00	Pathway, Waxahachie, TX .....	10,073.17
Landmark, England, AR .....	1,450.00	Pecan, Robert Lee, TX .....	3,000.00
Latch, Gilmer, TX .....	1,100.00	Pilgrim Rest #2, Golden, TX .....	5,600.00
Lee's Chapel #2, Picayune, MS .....	150.00	Pilgrim Rest, Emory, TX .....	1,355.34
Leggett, Leggett, TX .....	712.00	Pine Grove, Purvis, MS .....	1,166.33
Letona, Letona, AR .....	810.65	Plains Baptist Association .....	1,000.00
Liberty, Henderson, TX .....	2,400.00	Plainview, Denham Springs, LA .....	25.00
Little Flock, Jewett, TX .....	620.00	Pleasant Hill, Blanchard, OK .....	1,219.42
Little Mound, Big Sandy, TX .....	2,400.00	Pleasant Hill, Tupo, MS .....	60.00
Little River, Manila, AR .....	851.26	Pleasant Valley, Greenbrier, AR .....	180.00
Loyalty, Sparta, IL .....	556.00	Pocahontas, Pocahontas, AR .....	480.00
Macedonia Red Land, Mineola, TX .....	924.00	Prospect, Jonesboro, AR .....	1,153.82
Macedonia, Etoile, TX .....	1,397.11	Ramsey Creek, Saucier, MS .....	120.00
Macedonia, Magnolia, AR .....	3,584.05	Red Springs, Tyler, TX .....	1,890.04
Magnolia Heights, Forest, MS .....	120.00	Richmond Road, Texarkana, TX .....	880.00
Magnolia Hill, Livingston, TX .....	75.00	Riverside, Ellisville, MS .....	119.00
Magnolia, Hattiesburg, MS .....	2,814.43	Rocky Hill, Huntington, TX .....	925.63
Mahl, Nacogdoches, TX .....	2,410.26	Rose Hill, Mineola, TX .....	482.26
Meadowside, Pittsburg, KS .....	345.00	Rosewood, Gilmer, TX .....	9,041.52
Memorial, Fremont, CA .....	100.00	Round Prairie, Fairfield, TX .....	3,600.00
Midway First, Sumrall, MS .....	6,837.88	Rowland Mills, Burnsville, MS .....	180.00
Milligan Ridge, Manila, AR .....	360.00	Sand Flat, Grand Saline, TX .....	1,172.40
Missionary, Paducah, TX .....	205.65	Sand Prairie, Nungapee, TX .....	2,738.00

Sand Springs, Damascus, AR.....	\$ 656.23
Sardis, Henderson, TX.....	964.25
Sardis, Jewett, TX.....	505.00
Scotland, Bentonia, MS.....	600.00
Shady Grove, Iuka, MS.....	469.00
Shady Grove, McAlester, OK.....	1,200.00
Shady Grove, Piggott, AR.....	1,749.99
Shady Grove, Prescott, AR.....	4,150.00
Shady Grove, Purdon, TX.....	420.00
Sheppard Drive, Eules, TX.....	3,264.00
Sheridan Terrace, Palestine, TX.....	296.00
Shiloh Lamartine, Waldo, AR.....	240.00
Shiloh, Perkinston, MS.....	600.00
Silver Lake, Palatka, FL.....	62.78
Simmons Hill, Diana, TX.....	807.10
Skyway Hills, Pearl, MS.....	1,450.00
Soda, Livingston, TX.....	1,785.25
South Forrest, Hattiesburg, MS.....	2,866.98
South Jefferson, Mount Pleasant, TX.....	2,496.00
South Park, Fort Worth, TX.....	2,400.00
Southgate, Moore, OK.....	700.00
Spring Creek, Springdale, AR.....	1,641.25
Spring Hill, Nacogdoches, TX.....	100.00
Spring Hill, Ocean Springs, MS.....	588.94
Spring Lake, Texarkana, TX.....	1,300.00
Springhill, Greenbrier, AR.....	17,386.00
Springhill, Laurel, MS.....	675.00
Sunray, Purcell, OK.....	600.00
Sunset, Lamesa, TX.....	100.00
Sunshine, Roff, OK.....	500.00
Tabernacle, Jacksonville, TX.....	2,748.48
Tarrant County BMA, TX.....	5,000.00
Temple, Lucedale, MS.....	410.00
Temple, Mexia, TX.....	3,434.54
Temple, Rogers, AR.....	1,893.15
Trace City, Natchez, MS.....	1,063.32
Tundra, Canton, TX.....	917.40
Union Hill, Bowie, TX.....	128.00
Union Hill, Brownsboro, TX.....	10,886.55
Union, Bay Springs, MS.....	383.52
Union, Normangee, TX.....	2,576.50
Unity, Jonesboro, AR.....	180.00
Van Zandt County BMA.....	600.00
Walnut Road, Springhill, LA.....	4,238.00
Walnut Street, Winnsboro, TX.....	3,083.68
Ward Prairie, Fairfield, TX.....	372.17
Washington, Neely, MS.....	51.00
Weeks Chapel, Jasper, TX.....	800.00
West Race, Searcy, AR.....	459.58
Westover, Hattiesburg, MS.....	100.00
Westside, Mountain Home, AR.....	150.35
Westside, Nacogdoches, TX.....	641.70
Westview, Jefferson City, MO.....	250.00
Wood County Association.....	319.00
Worden, Bald Knob, AR.....	2,728.73
Wyatt, El Dorado, AR.....	2,100.00
Zion, Saint Louis, MO.....	1,256.00

**Baptist Missionary Association Theological Seminary**

**Audited Financial Statements**

May 31, 2024 and 2023

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
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MAY 31, 2024 & 2023

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# MCPA, PC

Certified Public Accountants

KYLE CAPERTON, CPA | ERIC PASCHALL, CPA | KYLE ALLIS, CPA

## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of  
Baptist Missionary Association Theological Seminary  
Jacksonville, Texas

### OPINION

We have audited the accompanying financial statements of Baptist Missionary Association Theological Seminary (a nonprofit organization), which comprise the statement of financial position as of May 31, 2024 and 2023, the related statement of activities, statement of functional expenses and the statement of cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Baptist Missionary Association Theological Seminary as of May 31, 2024 and 2023, and the changes in its statement of activities, statement of functional expenses and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### BASIS FOR OPINION

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Baptist Missionary Association Theological Seminary and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Baptist Missionary Association Theological Seminary's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that

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an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Baptist Missionary Association Theological Seminary's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Baptist Missionary Association Theological Seminary's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*MCPA, PC*

MCPA, P.C.  
Forney, Texas  
September 16, 2024

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
STATEMENT OF FINANCIAL POSITION  
MAY 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 719,459	\$ 777,335
Endowment fund-Note B	1,967,661	1,605,707
Accounts receivable (net of allowance)	5,139	10,497
Fixed assets, net of depreciation-Note D	882,594	885,807
Deposits	<u>162</u>	<u>162</u>
<b>Total Assets</b>	<b><u>\$ 3,575,015</u></b>	<b><u>\$ 3,279,508</u></b>
 <b>LIABILITIES AND NET ASSETS</b>		
Liabilities:		
Accounts payable	\$ 35,990	\$ 24,873
Deferred tuition income	65,593	21,135
Rent and other deposits	<u>13,040</u>	<u>11,890</u>
<b>Total Liabilities</b>	<b><u>114,623</u></b>	<b><u>57,898</u></b>
Net Assets:		
Net assets - Without Donor Restrictions	1,620,850	1,818,703
Net assets - With Donor Restrictions-Note B	<u>1,839,542</u>	<u>1,402,907</u>
<b>Total Net Assets</b>	<b><u>3,460,392</u></b>	<b><u>3,221,610</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 3,575,015</u></b>	<b><u>\$ 3,279,508</u></b>

The accompanying notes are an integral part of the financial statements.

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
STATEMENT OF ACTIVITY  
FOR THE YEAR ENDED MAY 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues:			
Educational and General:			
Student tuition and fees	\$ 358,895	\$ -	\$ 358,895
Gifts and private grants	602,277	621,361	1,223,638
Auxiliary enterprises	59,978	-	59,978
Interest and dividend income	8,894	50,645	59,539
Federal financial aid	85,769	-	85,769
Other sources	9,257	693	9,950
Net assets released from restrictions-Note B	243,766	(243,766)	-
Realized gains/losses	4,083	-	4,083
Unrealized gains/losses	30,196	7,702	37,898
	1,403,116	436,635	1,839,750
Total Revenue			
Expenses:			
Educational and general by department	1,600,969	-	1,600,969
Total Expenses	1,600,969	-	1,600,969
Changes in Net Assets	(197,853)	436,635	238,782
Net Assets - Beginning	1,818,703	1,402,907	3,221,610
Net Assets - Ending	\$ 1,620,850	\$ 1,839,542	\$ 3,460,392

The accompanying notes are an integral part of the financial statements.

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
STATEMENT OF ACTIVITY  
FOR THE YEAR ENDED MAY 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues:			
Educational and General:			
Student tuition and fees	\$ 377,663	\$ -	\$ 377,663
Gifts and private grants	1,173,883	176,816	1,350,699
Auxiliary enterprises	72,263	-	72,263
Interest and dividend income	413	21,519	21,932
Federal financial aid	112,207	-	112,207
Other sources	10,905	-	10,905
Net assets released from restrictions	185,329	(185,329)	-
Realized gains/losses	-	-	-
Unrealized gains/losses	(1,160)	(17,218)	(18,378)
 Total Revenue	 <u>1,931,503</u>	 <u>(4,212)</u>	 <u>1,927,291</u>
Expenses:			
Educational and general by department	<u>1,505,863</u>	<u>-</u>	<u>1,505,863</u>
 Total Expenses	 <u>1,505,863</u>	 <u>-</u>	 <u>1,505,863</u>
Changes in Net Assets	425,640	(4,212)	421,428
Net Assets - Beginning	<u>1,393,063</u>	<u>1,407,119</u>	<u>2,800,182</u>
Net Assets - Ending	<u>\$ 1,818,703</u>	<u>\$ 1,402,907</u>	<u>\$ 3,221,610</u>

The accompanying notes are an integral part of the financial statements.

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
STATEMENT OF EDUCATIONAL AND GENERAL EXPENSES  
BY DEPARTMENT AND FUNCTIONAL CATEGORY  
FOR THE YEARS ENDED MAY 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<b>ACADEMIC DEPARTMENTS</b>		
Biblical studies	\$ 124,076	\$ 125,457
Theological-historical	16,575	65,457
Church ministries	30,766	47,422
Christian education	65,956	68,398
Distance education	30,427	46,483
subtotal:	267,800	353,217
<b>ACADEMIC SUPPORT SERVICES</b>		
Academic Dean's office	126,347	118,054
Librarian's office	113,655	110,000
Student services	4,004	7,979
Bookstore	629	2,680
Recruitment	70,777	33,393
subtotal:	315,412	272,106
<b>ADMINISTRATIVE SERVICES</b>		
President's office	230,315	173,033
Business office	92,061	94,523
Plant operations	98,601	83,303
Development office	36,210	17,454
General administration	183,767	151,612
Student housing	55,891	51,584
Designated special projects	41,004	-
Depreciation	66,992	70,645
subtotal:	804,841	642,154
<b>SCHOLARSHIPS AND FINANCIAL AID</b>		
Scholarships	129,350	126,338
Financial aid	83,566	112,048
subtotal:	212,916	238,386
Total Expense	\$ 1,600,969	\$ 1,505,863

The accompanying notes are an integral part of the financial statements.

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDED MAY 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Excess revenue over expenses	\$ 238,782	\$ 421,428
Adjustments to reconcile excess revenue over expenses to net cash provided (used) in operating activities		
Depreciation	66,992	70,645
(Increase) Decrease in accounts receivable	5,358	(1,990)
(Increase) Decrease in inventory and other	-	1,325
Increase (Decrease) in accounts payable	11,117	19,152
Increase (Decrease) in rent deposits and other liabilities	<u>45,608</u>	<u>2,920</u>
Net cash provided (used) by operating activities	<u>367,857</u>	<u>513,480</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets	(98,512)	(142,421)
Noncash loss on asset disposals	34,733	-
(Increase) Decrease in endowment funds	<u>(361,954)</u>	<u>31,313</u>
Net cash provided (used) by investing activities	<u>(425,733)</u>	<u>(111,108)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Principal collected notes receivable	<u>-</u>	<u>-</u>
Net cash provided (used) by financing activities	<u>-</u>	<u>-</u>
Net change in cash and cash equivalents	(57,876)	402,372
Cash and cash equivalents - beginning	<u>777,335</u>	<u>374,964</u>
Cash and cash equivalents - ending	<u>\$ 719,459</u>	<u>\$ 777,335</u>
<b>Supplemental Information:</b>		
Interest Expense	<u>\$ 136</u>	<u>\$ 153</u>

The accompanying notes are an integral part of the financial statements.

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2024 AND 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Baptist Missionary Association Theological Seminary is located in Jacksonville, Texas and was organized in 1955. It is accredited by the Southern Association of Colleges and Schools. It is a member of the Association of Theological Schools in the United States and in Canada. Its purpose is to provide accredited undergraduate and graduate theological education for the training of individuals for various forms of Christian service and leadership roles. The institution is a department of and owned by the Baptist Missionary Association of America.

Additional background information about the seminary can be found at their website: [www.bmats.edu](http://www.bmats.edu).

Basis of Accounting

The financial statements are presented on the accrual basis of accounting in accordance with generally accepted accounting principles. The accrual basis of accounting recognizes contributions, at their fair value, when received or when an unconditional promise to give is made, and expenditures in the accounting period in which the liability incurred, if measurable.

Revenue

Baptist Missionary Association Theological Seminary receives a substantial portion of its support from gifts and private grants primarily from individuals and churches of the Baptist Missionary Association of America. The remaining majority of its revenue is from tuition and fees. Student charges for tuition, fees, and housing are deemed to result in separate performance obligations and have been treated as separate contracts in the Seminary's financial statements. Tuition and fees revenues are earned and recognized over the course of each semester as educational services are delivered, and dorm rooms provided. Any funds received for future semesters are treated as deferred income and discussed in the notes below. Contributions are recorded as net assets without donor restrictions (unrestricted) or as net assets with donor restrictions (temporarily restricted or permanently restricted), depending on the existence and/or nature of any donor restrictions. All donor-restricted contributions are reported as an increase in net assets with donor restrictions (temporarily or permanently restricted), depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Any contributions in which the donor-imposed restrictions have not been met have been disclosed on the face of the financial statements.

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Accounts receivable are not considered past due or delinquent if payments have been received or the student is still attending classes at the Seminary. Balances that remain outstanding after management has used reasonable collection efforts are written off to a bad debt expense account. Due to average annual write offs in prior years, a standard \$12,000 is accrued to an allowance for bad debt on an annual basis.

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2024 AND 2023

Fair Value of Financial Assets

The entity measures and discloses certain financial assets and liabilities at fair value. GAAP defines fair value as the exchange price that would be received for an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. GAAP also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. GAAP describes three levels of inputs that may be used to measure fair value:

Level 1 – Quoted price in active markets for identical assets or liabilities.

Level 2 – Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

For disclosure purposes, assets and liabilities are classified in their entirety in the fair value hierarchy level based on the lowest level of input that is significant to the overall fair value measurement. The entity's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the placement within the fair value hierarchy.

The entity uses the active market approach to measure fair value of financial assets and liabilities.

Fixed Assets

Fixed assets are recorded at purchase cost, unless donated, and then it is recorded at fair market value at the date of contribution. Donated fixed assets are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Baptist Missionary Association Theological Seminary generally capitalizes fixed asset purchases of \$2,500 or more. Lesser amounts are expensed entirely. Depreciation is calculated over the estimated useful lives of the assets, which range from three to thirty-nine years, using the straight-line method of depreciation. Depreciation for the years ending May 31, 2024 and 2023 amounted to \$66,992 and \$70,645.

Impairment of Long-lived Assets

The Seminary reviews potential impairments of long-lived assets when there is evidence that events or changes in circumstances have made the recovery of an asset's carrying value unlikely. An impairment loss is recognized if the sum of the expected, undiscounted future cash flows is less than the net book value of the asset. Generally, the amount of the impairment loss is measured as the excess of the net book value of the assets over the estimated fair value. As of May 31, 2024, no impairment of long-lived assets is necessary.

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2024 AND 2023

Income Taxes

Baptist Missionary Association Theological Seminary is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and did not conduct any unrelated business activities. Therefore, Baptist Missionary Association Theological Seminary has not made provision for federal income taxes in the accompanying financial statements. In addition, Baptist Missionary Association Theological Seminary has been determined by the Internal Revenue Service not to be a “private foundation” within the meaning of Section 509(a) of the Internal Revenue Code.

The entity’s Form 990, *Return of Organization Exempt from Income Tax*, for the years ending 2021, 2022 and 2023 are subject to examination by the Internal Revenue Service, generally for three years after they are filed.

Contributed Services

No amounts have been reflected in the financial statements for donated services. The Organization generally pays for services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Organization in various capacities, but these services do not meet the criteria for recognition as contributed services.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, Baptist Missionary Association Theological Seminary considers all unrestricted and all related highly liquid funds with initial maturities of three months or less to be cash equivalents.

Accounts Payable and Deferred Income

Invoices are entered and paid as received. This typically leaves an immaterial balance in accounts payable at year end. The primary current liability balance is made up of health insurance premiums due for the month of June. Other current liabilities consist of deferred income. When students early register for future semesters, tuition and fees are included as accounts receivable (or cash if paid) and deferred revenue liability until the first week of the semester. As of May 31, 2024, deferred revenue was \$65,593 which included students registered for Summer 2024 and funds received from an insurance claim where the repairs were performed after year end. Other current liabilities include an immaterial amount for payroll liabilities consistently clearing shortly after year end.

Net Assets

Net assets are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
 NOTES TO FINANCIAL STATEMENTS  
 MAY 31, 2024 AND 2023

- Net Assets Without Donor Restrictions
  - Net assets available for use in general operations and not subject to donor restrictions. The governing board has the option to internally designate funds, but no such designations have been made.
- Net Assets With Donor Restrictions
  - Net assets subject to donor-imposed restrictions. Some donor restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Historically, the Seminary classifies its net assets into one of three categories 1) Unrestricted, 2) Temporarily Restricted, 3) Permanently Restricted. The unrestricted net assets represent amounts available to meet the current needs of the Seminary. The temporarily restricted net assets represent the amounts received with donor-imposed restrictions where the restrictions have not currently been achieved at the financial statement date. Permanently restricted net assets represent endowment funds where the principal has been permanently restricted by the donor. Therefore, the Seminary will now classify the full amount of the temporarily restricted funds and the permanently restricted funds as Net Assets With Donor Restrictions.

Recent Accounting Pronouncements

In February 2016, the FASB issued ASU 2016-02, Leases, which will supersede the current lease requirements in ASC 840. The new standard requires lessees to recognize a right-of-use (ROU) asset and a related lease liability for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the statement of activities and changes in net assets. Currently, leases are classified as either capital or operating, with only capital leases recognized on the statement of financial position. The new standard is effective for private entities for annual periods beginning after December 15, 2021. The Seminary concluded that the guidance did not result in significant changes to the results of operations.

NOTE B – NET ASSETS

As noted above, the Seminary may receive donations for a designated purpose. These funds can be restricted permanently in the form of an endowment. They may also be received and released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors during the year. The year end balance of these funds is as follows:

	<u>May 31, 2024</u>	<u>May 31, 2023</u>
Temporary / Purpose Designation	\$ 134,605	\$ 57,836
Permanent / Endowment Designation	<u>1,704,937</u>	<u>1,345,071</u>
Net Assets With Donor Restrictions	<u>\$ 1,839,542</u>	<u>\$ 1,402,907</u>

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2024 AND 2023

Permanently restricted net assets at May 31, 2024 and 2023 consist of an endowment fund established in multiple fiscal years to support various functions of the Baptist Missionary Association Theological Seminary. Contributions to the endowment fund are subject to donor restrictions that stipulate the original principal of the gift is to be held and invested by the Baptist Missionary Association Theological Seminary and income from the fund is to be used for operational or purpose restricted activities, such as student scholarships. The Organization uses the earnings from endowment assets in accordance with each donor's wishes. Earnings on the endowment investments are reflected in the statement of activity. The Organization has adopted investment policies and guidelines. The historic dollar value of those contributions must be maintained inviolate. Endowment funds are subject to the provisions of the "Uniform Prudent Management of Institutional Funds Act" in Chapter 163 of the Texas Property Code.

Endowment funds as of year-end consists of the following:

	<u>Valued</u>	<u>2024</u>	<u>2023</u>
Banks and Credit Unions	Market (Level 1 FMV)	\$ 1,138,218	\$ 1,033,412
Brokerage Accounts	Market (Level 1 FMV)	734,359	469,923
Notes Receivable	Current Balance	63,572	28,572
Real Estate	Historical Cost	<u>31,513</u>	<u>73,800</u>
Total		<u>\$ 1,967,661</u>	<u>\$ 1,605,707</u>

The Baptist Missionary Association Theological Seminary uses the earnings from donor restricted assets in accordance with each donor's wishes. Earnings on the donor restricted investments are reflected in the statement of activity. Investment return consists of the following components:

	<u>2024</u>	<u>2023</u>
Interest on donor restricted funds	\$ 50,645	\$ 21,519
Realized Gain (Loss)	-	-
Unrealized Gain (Loss)	<u>7,702</u>	<u>(17,218)</u>
Total	<u>\$ 58,347</u>	<u>\$ 4,301</u>

Endowment Fund transactions for the year ended May 31, 2024:

Balance at 5/31/23	\$ 1,605,707
Investment Return:	
Realized and Unrealized Gains (Losses)	40,416
Contributions	359,866
Distributions / Withdrawals	<u>(38,328)</u>
Balance at 5/31/24	<u>\$ 1,967,661</u>

*\*\* Note the value of endowment assets exceeds the value of donor restricted endowment principal. Based on the charts below, as of May 31, 2024 and 2023, the endowment owes the operations account \$262,724 and \$260,636 for earnings in the endowment that were not yet transferred.*

	<u>May 31, 2024</u>	<u>May 31, 2023</u>
Value of Endowment Fund	\$ 1,967,661	\$ 1,605,707
Endowment Designation Principal	<u>1,704,937</u>	<u>1,345,071</u>
Net Balance Available to be Released:	<u>\$ 262,724</u>	<u>\$ 260,636</u>

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2024 AND 2023

Included as a component of net assets with donor restriction are amounts set aside, or designated, by the donor, with a temporary/purpose restriction. Contributors provided funds to the Seminary during the fiscal year with certain restrictions placed on the use of those funds. As of May 31, 2024, there are \$134,605 in donor designated temporarily restricted funds to be expended subsequent to May 31, 2024.

The funds are restricted to various purposes.

- Various Donors – campus life and scholarships \$ 83,600
- Various Donors – real estate escrow funds \$70,000
- Various Donors – various student funds \$ 11,011

	<u>May 31,</u> <u>2023</u>	<u>Donation /</u> <u>Income</u>	<u>Released /</u> <u>Expensed</u>	<u>May 31,</u> <u>2024</u>
Administration	\$ 2,706	\$ 130,598	\$ (14,664)	\$ 118,640
Building & Grounds *	(26,978)	21,185	(80,607)	(86,400)
Campus Life	35,385	650	(3,850)	32,185
Development	10,045	7,892	(100)	17,838
Library	4,877	2,624	(6,574)	926
Scholarships	<u>31,800</u>	<u>157,586</u>	<u>(137,971)</u>	<u>51,415</u>
Total Purpose Restricted	<u>\$ 57,836</u>	<u>\$ 320,535</u>	<u>\$ (243,766)</u>	<u>\$ 134,605</u>
Endowment Principal	<u>1,345,071</u>	<u>359,866</u>	<u>-</u>	<u>1,704,937</u>
Total Net Assets With Donor Restrictions	<u>\$ 1,402,907</u>	<u>\$ 680,401</u>	<u>\$ (243,766)</u>	<u>\$ 1,839,542</u>

*\*The Building and Grounds designated fund balance has ended the year in a negative/overdrawn balance. This is represented by the fact that the Seminary is currently working on several campus improvement projects that are expected to be covered by a new capital campaign.*

As documented in the statement of activity, during the current fiscal year, the seminary received \$680,401 of donor designated funds, which included other sources of funds such as interest, dividends and market changes. All funds were specifically tracked by the seminary business office and as outlined in the table above, \$243,766 was released and confirmed to be spent on their designated purpose. The largest of these funds released were scholarships and building projects.

NOTE C – NOTES RECEIVABLE

Total notes receivable as of May 31, 2024 is \$63,572. Of this amount, \$63,572 (see note B) is owed to the endowment fund. The detail is as follows:

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2024 AND 2023

NOTE C – NOTES RECEIVABLE CONTINUED

	<u>2024</u>	<u>2023</u>
Due from an individual. Original amount of \$50,000, was refinanced in 2018 with a balance of \$35,320 to be paid over 72 monthly installments of \$565.32 at 5.0% interest and maturing November 22, 2023. Secured by real estate.	\$ -	\$ 3,078
Due from an individual. Original amount of \$42,288 payable in 168 monthly installments for \$395,56 at 7.0% interest and maturing April 30, 2038. Secured by real estate.	42,139	-
Due from an individual. Original amount of \$41,321 payable in 120 monthly installments for \$436.89 at 5.0% interest and maturing December 29, 2028. Secured by real estate.	<u>21,433</u>	<u>25,494</u>
 Total Notes Receivable-Endowment Fund	 <u>\$ 63,572</u>	 <u>\$ 28,572</u>

Notes receivable determined by the trustees and management to be uncollectible are directly charged to expense. Notes receivable become past due or delinquent based on how recently payments have been received. There were no uncollectible accounts for the year ended May 31, 2024.

NOTE D – CHANGES IN FIXED ASSETS

	Balance 5/31/23	Additions	Dispositions	Balance 5/31/24
Land	\$ 13,750	\$ -	\$ -	\$ 13,750
Buildings and Equipment	2,080,506	33,250	(24,369)	2,089,387
Vehicles	64,689	-	(64,689)	-
Construction in Progress*	27,500	65,261	-	92,761
Accum. Depr.	<u>(1,300,638)</u>	<u>(66,992)</u>	<u>54,326</u>	<u>(1,313,304)</u>
	<u>\$ 885,807</u>	<u>\$ 31,519</u>	<u>\$ (34,732)</u>	<u>\$ 882,594</u>

*\*As previously noted, Building additions and Construction in Progress consists of campus and dorm renovation projects that are expected to be partially funded with capital campaign funds.*

	Balance 5/31/22	Additions	Dispositions	Balance 5/31/23
Land	\$ 13,750	\$ -	\$ -	\$ 13,750
Buildings and Equipment	2,014,599	114,922	(49,015)	2,080,506
Vehicles	64,689	-	-	64,689
Construction in Progress	-	27,500	-	27,500
Accum. Depr.	<u>(1,279,008)</u>	<u>(70,645)</u>	<u>49,015</u>	<u>(1,300,638)</u>
	<u>\$ 814,030</u>	<u>\$ 71,777</u>	<u>\$ -</u>	<u>\$ 885,807</u>

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
 NOTES TO FINANCIAL STATEMENTS  
 MAY 31, 2024 AND 2023

NOTE E – RETIREMENT

Per the institution’s manual, eligible employees may elect to defer wages to the retirement plan. The Seminary has also agreed to match a portion of any contributions. Retirement expense for the years ended May 31, 2024 and 2023 was \$11,476 and \$9,812. The retirement program is a 403(b)(9) plan and is administered through NWPS beginning July 2022. Per regulations, the maximum amount an employee and employer could contribute to the plan during 2023 was \$66,000 and in 2024, \$69,000.

NOTE F – ADVERTISING

During the years ended May 31, 2024 and 2023 the seminary spent an immaterial amount, respectively \$24,375 and \$8,525, on advertising primarily related to student recruitment via the internet.

NOTE G – LEASES

There were no material operating or capital leases during the current year.

NOTE H – LIQUIDITY

As part of Baptist Missionary Association Theological Seminary’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. The policy is that monthly revenues are to cover monthly expenses. Monthly revenues and expenditures are deposited in and deducted from the operating accounts.

Any excess cash for the year is to be used for general capital purchases in the upcoming years. These funds are invested in savings and certificate of deposit accounts with short term maturities. The board has approved a list of financial institutions for which it may deposit funds. Limits were set at each of the financial institutions, so monies are transferred when needed to stay within the guidelines.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of net position date, comprise the following:

	<u>May 31, 2024</u>
<u>Financial Assets:</u>	
Cash and cash equivalents	\$ 719,459
Accounts receivable	5,138
Endowments	<u>1,967,661</u>
	<u>2,692,259</u>
Less those unavailable for general expenditures within one year, due to:	
Donor-imposed restrictions	<u>(1,839,542)</u>
Financial assets available within one year to meet cash needs for general expenditures:	<u>\$ 852,717</u>

BAPTIST MISSIONARY ASSOCIATION THEOLOGICAL SEMINARY  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2024 AND 2023

NOTE I – UNRESTRICTED NET ASSETS EXCLUSIVE OF PLANT AND PLANT-RELATED DEBT (UNAEP)

The Southern Association of Colleges and Schools Commission on Colleges “SACSCOC” requires a statement of financial position of unrestricted net assets, exclusive of plant assets and plant-related debt, “UNAEP” which represents the change in unrestricted net assets attributable to operations for the most recent year. The disclosure must report at least 2 or more years. The goal is to determine the net investment in plant, and back that out of Unrestricted Net Assets. All institutions, whether public, private, for-profit or not-for-profit are required to submit this schedule.

	<u>May 31, 2024</u>	<u>May 31, 2023</u>
<u>Financials</u>		
Total Assets:	\$ 3,575,015	\$ 3,279,508
Total Liabilities:	<u>(114,623)</u>	<u>(57,898)</u>
Total Net Assets:	<u>\$ 3,460,392</u>	<u>\$ 3,221,610</u>
 <u>Calculation of UNAEP</u>		
Exclude Net Assets With Donor Restrictions:	\$ (1,839,542)	\$ (1,402,907)
Exclude Plant, Property and Equipment net of Acc. Depr.	(882,594)	(885,807)
Add back Plant Related Debt:	<u>-</u>	<u>-</u>
UNAEP	<u>\$ 738,256</u>	<u>\$ 932,896</u>

NOTE J – FUNCTIONAL EXPENSES

The financial statements report categories of expenses that are attributed to either program or supporting functions. The Organization classifies all costs between programs, administration / management and general based on the direct relation to the organization’s mission and purpose.

NOTE K – SUBSEQUENT EVENTS

Management has evaluated its operations through September 16, 2024, the financial statement issuance date, to determine whether there are any significant subsequent events to merit inclusion in these financial statements.

# MCPA, PC

Certified Public Accountants

KYLE CAPERTON, CPA | ERIC PASCHALL, CPA | KYLE ALLIS, CPA

September 16, 2024

To Dr. Philip Attebery and the  
Board of Trustees of the  
Baptist Missionary Association Theological Seminary

We have audited the financial statements of Baptist Missionary Association Theological Seminary for the years ended May 31, 2024 and 2023, and we will issue our report thereon dated September 16, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 12, 2024. Professional standards also require that we communicate to you the following information related to our audit.

## Significant Audit Matters

### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Baptist Missionary Association Theological Seminary are described in Note A to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended May 31, 2024. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was for depreciation expense:

Management's estimate of the depreciation is based on the estimated useful lives of the depreciable fixed assets. We evaluated the key factors and assumptions used to develop the depreciation estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were.

The disclosure of the Net Assets in Note B to the financial statements is sensitive because it represents management's policies and procedures for ensuring that the endowment principal is used in accordance with donor's restrictions and plans to protect the endowment principal.

The financial statement disclosures are neutral, consistent, and clear.

### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

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### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following material misstatements were detected as a result of audit procedures were corrected by management:

- True up current depreciation expense.
- Reclass and true up entries related to Dr. Holmes retirement gift – Chevy Tahoe.
- Reclass campus and dorm remodel expenditures to capital asset additions.
- Record accounts payable for the Hollingsworth coins. Proceeds to be distributed.
- Reclass insurance check to deferred income until roof work can be completed in 2025.
- Remove fully depreciated assets that management indicated were no longer in service.
- Write off student account balances that management deemed to be uncollectable.
- True up the year end – “Due from the Endowment” internal asset.

### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor’s report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated September 16, 2024.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

*As the Seminary continues to improve their internal control procedures, a monthly closing process is highly recommended to ensure issues are discovered and corrected timely. A closing should include a monthly review of accounts receivable and accounts payable aging reports, a reconciliation of funding sources with a settle-up between designated and undesignated funds, and a tie-out of balance sheet accounts to ensure accuracy throughout the year. Satisfactory bank reconciliations for the previous month should also be included with a sign-off indicating preparer and reviewer.*

*A monthly reporting packet would also be helpful to management to include at a minimum a Profit and Loss Statement, a Balance Sheet, and a Budget to Actual Report. Other reports that would be helpful include various statistical analyses to provide snapshot views of the changing financial situation of the organization.*

### Restrictions on Use

This information is intended solely for the use of the Board of Trustees and management of Baptist Missionary Association Theological Seminary and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*MCPA, PC*

MCPA, P.C.

**Baptist Missionary Association of America**

**Miscellaneous Reports**

Coordinating Council  
Women's Missionary Auxiliary Report  
Meeting and Expense Fund  
Enrollment and Finance

## Coordinating Council Dr. Clif Johnson - Chairman

Under the leadership of the chairman, Dr. Clif Johnson, the Coordinating Council of the Baptist Missionary Association of America met on Monday, September 9, in Hope, Arkansas, at Garret Memorial Baptist Church to fulfill their responsibilities to the churches of the BMA. The BMAA's Principles of Cooperation outline the Coordinating Council's purpose in Article VIII. The council's purpose is to **cast a unified vision and promote cooperation between the departments and/or agencies of the BMAA**. Leaders from each national department (except Moral Action) were present to contribute to the Council's business.

The BMAA exists **“to provide cooperating departments and agencies that will inspire a mission vision and assist each local church in carrying out the Great Commission, Matthew 28:19-20.”** Therefore, inspiring a mission vision and assisting local churches is the purpose of our association. The association accomplishes this by providing our churches with cooperating departments and agencies. The Coordinating Council and department leaders agreed that our purpose statement accurately represents the association. Nevertheless, the council and department leaders see the need to make the same purpose statement mentioned above more easily conveyable for the person who asks, “What is the BMA?” “What does the BMA stand for?” “Where is the BMA going?” and “Why should my church be involved in the BMA?” The Coordinating Council's aim to “cast a unified vision” and “promote cooperation” hinges on making our formal purpose statement portable for all the churches we belong to. The discussion around this topic was fruitful and helpful for all involved. There was consensus among the group that making disciples of all nations was at the heart of who we are as the BMA. At this point in time, we are praying about the best way to phrase that very statement so that it is “portable.” In other words, we want every pastor in the BMA and every departmental leader, to be able to answer the questions, “Who is the BMA? Why should my church be involved?” with the same type of answer. Council members discussed their suggestions for answering these questions and found inspiration through each other's contributions. Furthermore, we discussed how each department played a crucial role in the task and calling of making disciples of all nations.

Our efforts are more than just coming up with a catchy phrase. This task is about understanding who we are at the core and being able to communicate with conviction and clarity.

Another area in which the Coordinating Council has been helping our national departments concerns protections against frivolous litigations. This has not been an issue in the present, but we have seen this happen with other organizations, to their harm. James Greene and Associates have been advisers to the BMAA for several years, and their expertise in the matter has been sought out as to how to best protect national departments from being taken to court for issues that does not necessarily pertain to them. We will continue working with James Greene and the departments to develop policies to address this matter.

The BMA believes the great commission belongs to the local New Testament Church. The great commission contains a single imperative, to make disciples in every tribe, tongue, and nation. As an association of churches, we desire inspire and promote disciple-making to all the world through local churches.

**National WMA Conference**  
**Heritage Baptist Church**  
**Waxahachie, Texas**  
**Wednesday, April 23, 2025**

President, Brenda Hornaday welcomed everyone to the conference. She thanked the pastor, Bro. Sam Bradley, his wife Crystal and staff of Heritage Baptist Church for all the hard work they did to prepare for our meeting. Brenda acknowledged and welcomed missionary wives to the meeting. She introduced Cindy Allen, Texas' State President who is also the National First Vice President who welcomed all the ladies to the State of Texas. President, Brenda Hornaday encouraged the WMA Ladies to be sure and read over the officer's reports in the program booklet as they would be voted on during the business meeting after lunch. First Vice President, Cindy Allen read a couple of corrections to the Recommended Officer's List on page 5 in the booklet. She thanked the ladies that agreed to serve in each various office.

Treasurer, Janet Widger led in opening prayer and our Song Leader, Judy Biggers led the group in praise by singing a beautiful medley of "Nothing But The Blood," "Send The Light," "Tell Me The Story," and "I Love To Tell The Story," accompanied by Robin Clark on the piano.

Cindy Allen led in prayer and an offering for the General Fund was collected. Judy Biggers then led the group in singing a WMA Theme Song "Called" as Robin Clark played the piano. An offering was then taken for the National Project. Judy led and Robin played as the ladies sang "The Goodness of God." Second Vice President, Kelly Williams shared that a lady named Zada from Arkansas donated a beautiful quilt in the WMA colors for the National WMA to use to raise funds for missions. Envelopes will be available at lunch and each \$5 donation will provide one opportunity to be in a drawing for the quilt or \$20 will provide 5 opportunities. The quilt drawing should be advertised at our local, district and state meetings and opportunities will be available through the year and the drawing will be held at the next National Meeting in 2026. The mission work the money will be donated to will also be determined at that time. Kelly along with the help of officers distributed many door prizes to the ladies.

Brenda recognized Minister's Wives and Widows and shared encouraging words, that God sees you and thanked them for sharing their faith and for sacrificing their time and energy for the ministry. She also had a notebook and pen for each one with the WMA logo. Kelly Williams led a prayer in memory of deceased WMA ladies and for their families. Those WMA ladies who went on to glory this passed year are Kathy Lewis of New Hope Baptist Church, Mineola, TX, Lisa Hudson of Walnut Grove Baptist Church, Fulton, MS, Agnes Brown, Antioch Baptist Church, Soso, MS, Deborah Rauhut of Bates Creek Baptist Church, Potosi, MO and Sherrill Rasberry of Sardis Baptist Church, Henderson, TX.

A new special tradition was started in honoring a Legacy WMA lady and the first recipient of the award went to Mrs. Bettye White Wilson. Bettye helped to start the Women's Missionary Auxiliary in our work in 1953 and wrote the first Handbook and Manual as well as helping to write the revised version in the last few years. She has been an inspiration and contributed so much to our work through the years. Her husband, John Wilson and his daughter and her son, Gary were in attendance. Bettye was presented a bouquet of flowers and a beautiful crystal award.

Third Vice President, Judy Wallace introduced our new theme for the year, "Go And Tell" and our guest speaker for the conference, missionary Bro. David Dickson. Bro. Dickson served as missionary in Nicaragua, El Salvador, Honduras, Guatemala and Puerto Rico. He said he had waited 54 years to speak to the WMA and he delivered a wonderful message about women in the Bible. He spoke about the Samaritan woman, Dorcas, Lydia, Pricilla, Lois and Eunice, Phoebe and the woman with the Alabaster box and related their ministry to the "quiet ministries" of single women and wives who have been so helpful in our work that have made an eternal impact on so many women and children on BMAA mission fields.

The speakers for the break out sessions were announced and directions given to where each class would be held. The ladies could choose 2 sessions to attend. The speakers kept with the theme "Go And Tell" :

In Jerusalem - In the home by Diana Morris

In Judea - In your community by Terrie Triplet

In Samaria - In our nation by Dr. John Adam's

Uttermost parts of the Earth by Shelly Dickson

Brenda introduced Barbara Amy that would be in a designated room for prayer and invited anyone who wanted to pray to come and see her and she would be glad to pray with them. We were reminded that Sis. Sharon Quillman would be speaking during lunch and we would have our business meeting at 1:00 P.M. Cindy Allen said the blessing for lunch.

After lunch President Brenda Hornaday called the business meeting to order. The registration report was given. It is as follows: Messengers 92 and Visitors 47 for a Total of 139 present. There were 84 churches represented from 9 States and 3 Foreign countries. Assistant Recording Secretary, Charlotte Johnson read the recommendations from the Recommendation Committee:

1. That the 2025-2026 Project Funds be divided in the following way: 80% to the ministry, 10% to General Fund and 10% to Youth Fund.
2. That we contribute \$1,000 from the General Fund to the GMA Mission Trip Fund.
3. That we give a love offering of \$300 to Third Day Catering in lieu of a

gratuity charge.

4. That we give \$500 to Missionary Care.
5. That we give \$500 to Water For Christ.
6. That we give \$500 to Moral Action Agency.
7. That we give \$500 to Arabic Ministry.
8. That from this year forward we recognize a legacy WMA lady each year.  
The President, 1st Vice President, Recording Secretary, Assistant Treasurer to serve on the selection committee to choose a lady each year.

A motion was made and seconded to accept these recommendations. Motion carried. A motion was made and seconded to accept the officer's reports and the finance report as printed in the program. The motion carried. The List of Recommended Officers was accepted with the correction that Jodi Rhea continue as Recording Secretary and Charlotte Johnson continue as Assistant Secretary to finish out their 5 year term. The motion and 2nd carried.

Certificates were awarded to churches that contributed \$1000. or more to the National Project. Brenda presented the President's Award to the church that contributed the most to the National Project which was Grandview Baptist Church in Springfield, Missouri who gave over \$18,000.00.

There were four nominees for the National Project. They were 1) Just The Crumbs, the disaster relief ministry; 2) I Am Woman, the women's outreach ministry in the Middle East; 3) BMA Theological Seminary program Disciple Africa in Ghana, Africa; and 4) Morgan Grace Church plant in Morgan, Utah. The new project for 2025 and 2026 is Just The Crumbs Disaster Relief Ministry and a final vote was taken to make it unanimous.

Kelly Williams, 2nd Vice President gave the installation of new officers and each one was presented with a notepad and pen holder. She thanked them all for their willingness to serve and prayed for them.

Brenda thanked everyone for allowing her to serve as the National WMA President. She had an exciting 2 years as she travelled to 13 states and visited 19 local, district or state groups and encouraged ladies to participate and be active in the National WMA. She thanked the officers who served with her and then she passed the gavel on to the new President, Cindy Allen. Cindy then presented Brenda with a gift from the officers as a thank you for her hard work. Cindy reminded us to be sure and read the WMA blog, remember to advertise the quilt project to raise money for missions and to keep the theme in mind and look for opportunities to Go and Tell. She said the closing prayer.

Respectfully submitted by,  
Jodi Rhea, Recording Secretary



**National Conference & General Associational Expenses**  
**Income & Expenses**  
**Fiscal 2025**

	<b>2025 Actual</b>		<b>2025 Budget</b>		<b>2025 Variance</b>
<b>Income</b>					
Church Contributions	\$ 34,690	\$	40,000	\$	(5,310)
Vendors - Booth Rental	10,000		5,000		5,000
Ticket Sales	100		-		100
<b>Total Income</b>	<u>44,790</u>		<u>45,000</u>		<u>(210)</u>
<b>Expenses</b>					
Audio/Visual	382		15,500		15,118
Clerk/Secretary Compensation	4,200		3,750		(450)
Coordinating Council	-		1,200		1,200
Facilities	-		15,000		15,000
Miscellaneous	211		1,000		789
Postage/Supplies	726		100		(626)
Printing	737		1,000		263
Speakers/Performers	-		5,000		5,000
Travel Expense	2,824		1,500		(1,324)
Yearbook	570		-		(570)
<b>Total Expenses</b>	<u>9,650</u>		<u>44,050</u>		<u>34,400</u>
<b>Net Income/(Loss)</b>	<u>\$ 35,140</u>	\$	<u>950</u>	\$	<u>34,190</u>
Beginning Fund Balance.....	\$ (12,413)				
Income/(Loss)	<u>35,140</u>				
<b>Ending Fund Balance.....</b>	<u><b>\$ 22,727</b></u>				



**National Conference & General Associational Expenses**  
**Fiscal 2026 Budget**

	<b>Fiscal '26 Budget</b>	<b>Fiscal '25 Budget</b>	<b>Fiscal '24 Actual</b>
<b>Income</b>			
30.101 Contributions - Meeting/Minute Fund	\$ 30,000	\$ 40,000	\$ 44,331
30.102 Vendor Booth Rental	5,000	5,000	9,850
30.102.1 National Meeting - Dinner Ticket Sales	0	0	0
<b>Total Income.....</b>	<b>\$ 35,000</b>	<b>\$ 45,000</b>	<b>\$ 54,181</b>
<b>Expense</b>			
30.110 Audio/Visual	\$ 2,500	\$ 10,000	\$ 9,284
30.113 Clerk/Secretary Compensation	3,900	3,750	3,900
30.117 Coordinating Council	1,500	2,000	1,366
30.119 Facilities	2,500	0	22,041
30.121 Miscellaneous	2,500	1,000	2,805
30.123 Postage/Supplies	100	100	0
30.125 Printing Expense	1,000	1,000	1,570
30.129 Speakers/Performers	5,000	5,000	9,483
30.131 Travel	1,500	1,500	1,383
<b>Total Expense.....</b>	<b>\$ 20,500</b>	<b>\$ 24,350</b>	<b>\$ 51,831</b>
<b>Net Income / (Loss)</b>	<b>\$ 14,500</b>	<b>\$ 20,650</b>	<b>\$ 2,350</b>

Projected Beginning Fund Balance - 06-01-25.....	\$ 8,237
Budgeted Income/(Loss)	14,500
<b>Projected Ending Fund Balance - 05-31-26.....</b>	<b><u>\$ 22,737</u></b>

*Note: The Associational fiscal year runs from June 1st to May 31st.*

## **Enrollment and Finance Committee**

Churches Represented by Messenger .....	166
Messengers Registered .....	332
Visitors Registered .....	135
Funds Received .....	\$5,255.00

**Baptist Missionary Association of America**

**2025 CHURCHES  
REPRESENTED**

<b>Church Name</b>	<b>Physical Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
Antioch Baptist Church	150 Amity Rd	Conway	AR	72032
Antioch Baptist Church	7391 Giraffe Rd	Gilmer	TX	75644
Antioch West Baptist Church	1857 Columbia Road 27 S	Magnolia	AR	71753
Bates Creek Baptist Church	10350 Bates Creek Rd	Potosi	MO	63664
Bauman Road Baptist Church	10709 Bauman Rd	Houston	TX	77076
Beacon Hill Baptist Church	1912 Monte Vista St	Waco	TX	76711
Bethel #1 Baptist Church	2230 Highway 35 N	Rison	AR	71665
Bethel Baptist Church	569 Bethel Church Rd	Lonedell	MO	63060
Bethel Baptist Church	4201 Inyokern Rd	Ridgecrest	CA	93555
Bethel Baptist Church	2907 N. Walton Blvd.	Bentonville	AR	72712
Bethel Baptist Church	128 5Th St	Sikeston	MO	63801
Bethel Baptist Church of Clayton	159 County Road 152	Clayton	TX	75637
Bethlehem Baptist Church	505 Highway 225 W	Greenbrier	AR	72058
Black River Baptist Church	13317 Highway 53	Qulin	MO	63961
Brister Baptist Church	3711 Highway 79 S	Emerson	AR	71740
Calvary Baptist Church	2001 Murray Dr	Vidalia	LA	71373
Calvary Baptist Church	1214 Robin Rd	White Hall	AR	71602
Calvary Baptist Church	101 E Clifton St	Morrilton	AR	72110
Calvary Baptist Church	2990 Damien Ave	La Verne	CA	91750
Campground Baptist Church	20577 Highway 53	Gulfport	MS	39503
Celebration Baptist Church	4601 Highway 229	Haskell	AR	72015
Central Baptist Church	324 S Franklin St	Bronte	TX	76933
Central Baptist Church	912 Randlett St	Lancaster	TX	75146
Central Baptist Church	2117 E 35th St	Texarkana	AR	71854
Central Baptist Church	602 N Line St	Mineola	TX	75773
Centro De Vida - Somerville	970 Fm 13641	Somerville	TX	
Centro De Vida Mission	735 NE 33rd St	Grand Prairie	TX	75050
Corinth Baptist Church	9734 FM 1255	Grand Saline	TX	75140
Cornerstone Baptist Church	411 S Goad Springs	Lowell	AR	72713
Cornerstone Baptist Church	1720 S Bolton	Jacksonville	TX	75766
County Line Baptist Church	116 Lee 189 Rd	Marvell	AR	72366
Damascus Baptist Church	6390 Fm 1987	Corrigan	TX	
Davis Street Baptist Church	427 Gilmer St	Sulphur Springs	TX	75482
Denver Street Baptist Church	1413 W Denver St	Greenwood	AR	72936
Eastside Baptist Church	1735 E Oak St	Conway	AR	72032
Eighth Avenue Baptist Church	201 S 8th Ave	Teague	TX	75860
Enon Baptist Church	3063 Fm 556	Gilmer	TX	75644
Fair Park Baptist Church	301 S Bruck Ave	Tyler	TX	75702
Fellowship Baptist Church	502 W Lancashire Blvd	Bella Vista	AR	72714
Fellowship Baptist Church	992 Fm 1520	Pittsburg	TX	75686
Fifth Street Baptist Church	1009 5th St	Levelland	TX	79336
First Baptist Church	451 Gum St	McNeil	AR	71752
First Baptist Church	201 Church St	New Summerfield	TX	
First Baptist Church	Highway 18	Bay Springs	MS	39422
First Baptist Church	899 Little Gloucester Rd	Blackwood	NJ	08012
First Baptist Church	636 Bay Dr	Buckner	AR	71827
First Baptist Church	322 South Main	Cave Springs	AR	72718
First Baptist Church	209 E Pine St	Gurdon	AR	71743

First Baptist Church	210 Philip St	Jacksonville	TX 75766
First Baptist Church	318 E Main St	Magnolia	AR 71753
First Baptist Church	6080 Highway 363	Mantachie	MS 38855
First Baptist Church	201 S Dallas St	Rice	TX 75155
First Baptist Church	208 N Arkansas St	Springhill	LA 71075
First Baptist Church	5298 Highway 1 N	Caldwell	AR 72322
First Missionary Baptist Church	1626 W Kilpatrick St	Cleburne	TX 76033
First Missionary Baptist Church	355 Walnut St	Bourbon	MO 65441
First Of Cross Roads Bap Church	14232 Fm 59	Athens	TX 75751
First of Las Colinas Bap Church	1930 Gateway Dr	Irving	TX 75038
First Ora Baptist Church	544 Ora Church Rd	Huntington	TX 75949
First Regular Baptist Church	704 Euclid Ave	Galena	KS 66739
First Slavic Baptist Church	4116 W Jackson St	Pensacola	FL 32505
Friendship Baptist Church	820 Pioneer Road	Mesquite	TX 75149
Garrett Memorial Baptist Church	1 Genesis Dr	Hope	AR 71801
Glenfawn Baptist Church	11364 Cnty Road 4232 W	Cushing	TX 75760
Glenview Baptist Church	3101 S Shrank Rd	Independence	MO 64055
Good Hope Baptist Church	208 Good Hope Rd	Columbia	MS 39429
Good Hope Baptist Church	1067 County Road 19	Stringer	MS 39481
Grace Baptist Church	1410 N Century Blvd	McDavid	FL 32568
Grace Baptist Church	1800 S Knoxville Ave	Russellville	AR 72802
Grace Temple Baptist Church	105 Guthrie St	San Angelo	TX 76901
Grandview Missionary Bap Ch	3208 N Barnes	Springfield	MO 65803
Harvest Church	15523 Landin Rd	Gulfport	MS 39503
Hattieville Baptist Church	30 Russell Rd	Hattieville	AR 72063
Helton Road Baptist Church	7500 Helton Rd	Theodore	AL 36582
Heritage Baptist Church	1000 Butcher Rd	Waxahachie	TX 75165
Hopewell Baptist Church	3099 Hopewell Rd	El Dorado	AR 71730
Iglesia Bautista La Familia	414 CR 3217	Jacksonville	TX 75766
Immanuel Baptist Church	61 Green Valley Dr	Greenbrier	AR 72058
Immanuel Baptist Church	315 W Immanuel St	Nashville	AR 71852
LakeRidge Baptist Church	4601 82nd St	Lubbock	TX 79424
Lamb Boulevard Baptist Church	500 N Lamb Blvd	Las Vegas	NV 89110
Landmark Baptist Church	501 Stuttgart Hwy	England	AR 72046
Latch Missionary Baptist Church	1050 Box Oak Rd	Gilmer	TX 75644
Lee's Chapel #2 Baptist Church	27015 Leetown Rd	Picayune	MS 39466
Lifesong Baptist Church	56 S Broadview St	Greenbrier	AR 72058
Little Creek Baptist Church	Hwy 15 & E Wire Rd	Perkinston	MS 39573
Little Flock Baptist Church	20190 Fm 1512	Jewett	TX 75846
Macune Baptist Church	376 FM 705	San Augustine	TX 75972
Magnolia Baptist Church	148 King Rd	Hattiesburg	MS 39402
Mahl Baptist Church	12304 Us Highway 259	Nacogdoches	TX 75965
Maydelle First Baptist Church	856 County Road 1801	Maydelle	TX 75772
Maysville Baptist Church	12016 N Highway 43	Maysville	AR 72747
Memorial Baptist Church	4467 Stevenson Blvd	Fremont	CA 94538
Midway First Baptist Church	77 Midway Church Rd	Sumrall	MS 39482
Missionary Baptist Church	903 S Main St	Lindsay	OK 73052
Mount Calvary Baptist Church	1759 US Highway 59 S	Carthage	TX 75633
Mount Gilead Baptist Church	137 Mount Gilead Rd	Columbia	MS 39429

Mount Glory Baptist Church	239 County Road 992	Iuka	MS 38852
Mount Olive Baptist Church	230 E 590Th Ave	Girard	KS 66743
Mount Olive Baptist Church	968 Highway 68	Salem	MO 65560
Mount Selman Baptist Church	47408 Highway 69 N	Bullard	TX 75757
Mount Zion Baptist Church	23050 Mt Zion Rd	Sulphur Springs	AR 72768
Mountain View Baptist Church	Austin Road	Clinton	AR
Movella Baptist Church	175 Movella Church Rd	Lucedale	MS 39452
New Beginnings Bible Church	1970 Fm 983	Ferris	TX 75125
New Bethlehem Baptist Church	14630 Millmac Rd	Cut And Shoot	TX 77303
New Harmony Baptist Church	10251 Fm 724	Tyler	TX 75704
New Home Baptist Church	129 New Home Rd	Quitman	AR 72131
New Hope Baptist Church	3855 Fm 1801	Mineola	TX 75773
New Salem Baptist Church	18597 Fm 839 S	Henderson	TX 75654
New Testament Baptist Church	962 N Church St	Sullivan	MO 63080
North View Baptist Church	6801 JFK Blvd	North Little Rock	AR 72116
Northside Baptist Church	701 N Fm 3083 Rd W	Conroe	TX 77303
O'Neal Road Baptist Church	14049 O'Neal Rd	Gulfport	MS 39503
O'Quinn Baptist Church	7433 Us Highway 69 N	Pollok	TX 75969
Oak Hill Baptist Church	3084 Fm 2088	Gilmer	TX 75644
Oak Park Baptist Church	8200 Flintridge Rd	Little Rock	AR 72210
Oakland Heights Baptist Church	9620 Hwy 270	Pine Bluff	AR 71602
Oasis Camden	2409 Mount Holly Rd	Camden	AR 71701
Ohlman Baptist Church	10186 Highway 72	Bunker	MO 63629
Old Antioch Baptist Church	1717 Highway 28 W	Soso	MS 39480
Old Bethel Baptist Church	103 VZCR 2313	Canton	TX 75103
Ozark Heights Baptist Church	15698 S State Highway 21	Potosi	MO 63664
Palmer Heights Baptist Church	1606 W High St	Springfield	MO 65803
Paramount Baptist Church	63 Paramount Church Dr	Perkinston	MS 39573
Park Place Baptist Church	22208 Interstate 30	Bryant	AR 72022
Parkview Baptist Church	119 Rosalyn Way	Pensacola	FL 32505
Pathway Baptist Church	1116 Brown St	Waxahachie	TX
Pennington Baptist Church	PO Box 116	Pennington	TX 75856
Pilgrim Rest #1 Baptist Church	1140 FM 2946	Emory	TX 75440
Pleasant Hill Baptist Church	3308 E Vet MemHwy	Blanchard	OK 73010
Ramsey Heights Baptist Church	449 Heber Springs Rd	Batesville	AR 72501
Red Springs Baptist Church	131 FM 16 W	Tyler	TX 75706
Redeemer's Love Church		Houston	TX
Rosewood Baptist Church	8260 Arrowwood Rd	Gilmer	TX 75644
Round Mountain Missionary	18730 Lake Sequoyah Rd	Fayetteville	AR 72701
Round Prairie Baptist Church	932 E Main St	Fairfield	TX 75840
Rowland Mills Baptist Church	203 S Highway 365	Burnsville	MS 36633
Sand Flat Baptist Church	4494 Fm 857	Grand Saline	TX 75140
Sand Springs Baptist Church	5189 Highway 124	Damascus	AR 72039
Sardis Baptist Church	5130 E FM 875	Waxahachie	TX 75167
Shady Grove Baptist Church	106 Shady Grove Rd	McAlester	OK 74501
Shady Grove Baptist Church	10040 SW CR 4220	Purdon	TX 76679
Sheridan Terrace Baptist Church	117 Romallen Dr	Palestine	TX 75801
Shiloh Baptist Church	810 Hwy 12 W	Kosciusko	MS 39090
Shiloh Baptist Church	795 Highway 532	Mount Olive	MS 39119

Skyway Hills Baptist Church	16 Grove Hill Place	Brandon	MS 39042
South City Church	10710 Interstate 30	Little Rock	AR 72209
South Main Baptist Church	2027 S Main St	Malvern	AR 72104
South Park Baptist Church	7201 Crowley Rd	Fort Worth	TX 76134
Southgate Baptist Church	740 Sw 4Th St	Moore	OK 73160
Springdale Baptist Church	2844 McRay Ave	Springdale	AR 72762
Temple Baptist Church	1812 S Dixieland Rd	Rogers	AR 72758
The Bridge Baptist Church	3368 Hwy 62/412	Mountain Home	AR 72653
Tiger Creek Baptist Church	692 Forrest Rd	Richton	MS 39476
Union Hill Baptist Church	15866 Fm 3204	Brownsboro	TX 75756
Unity Baptist Church	25035 State Highway 59	Wayne	OK 73095
Walnut Street Baptist Church	919 N Walnut St	Winnsboro	TX 75494
West Park Baptist Church	500 Hillbilly Dr	Ozark	AR
West Race Baptist Church	1006 W Race Ave	Searcy	AR 72143
Woodlawn Baptist Church	2919 Old Mobile Ave	Pascagoula	MS 39581
Worden Baptist Church	107 Worden Rd	Bald Knob	AR 72010
Wyatt Baptist Church	3863 W Hillsboro	El Dorado	AR 71730
Zion Baptist Church	3485 Baumgartner Rd	St Louis	MO 63129